

**FORM-7**

Date: 05/08/2025

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Pakistan Tobacco Company Limited  
Serena Business Complex  
Khayaban -e- Suhrwardy  
Sector G-5, Islamabad

Tel: +92 (0) 51 2083200-01  
Fax: +92 (0) 51 2604516  
www.ptc.com.pk

Dear Sir,

**Financial Results for the 2<sup>nd</sup> Quarter ended on June 30, 2025**

We have to inform you that the Board of Directors of our Company in their Meeting held on the 5<sup>th</sup> day of August 2025 at 1130 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

**(i) CASH DIVIDEND:**

Third interim Cash Dividend for the year ending on 31<sup>st</sup> December 2025 at Rs.40.00 per share i.e.400%. This is in addition to Interim Dividends already paid for Rs.60.00 per share i.e. 600%.

(ii) **BONUS SHARES**..... - NIL –

(iii) **RIGHTS SHARES**..... - NIL –

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**-----NIL –

(v) **ANY OTHER PRICE SENSITIVE INFORMATION** ----- NIL –

The Financial Results of the Company for the six months ended 30<sup>th</sup> day of June 2025 are attached as Annex-A to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 15<sup>th</sup> August 2025.

The Share Book Transfer Books of the Company will be closed from **18<sup>th</sup> to 20<sup>th</sup> August 2025 (both days inclusive)**. Transfers received at the office of the Company's Share Registrar, FAMCO Share Registration (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 15<sup>th</sup> August 2025, will be treated in time for above entitlement to the transferees.

The Quarterly Report of the Company for the period ended on 30<sup>th</sup> June 2025 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

Pakistan Tobacco Company Limited

(Sami Zaman)  
Company Secretary

**PAKISTAN TOBACCO COMPANY LIMITED**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025**

PAKISTAN TOBACCO COMPANY LIMITED  
Condensed Interim Statement of Profit or Loss (Un-audited)  
For the six months period ended June 30, 2025

		Quarter ended		Half year ended	
	Note	June 30, 2025 (Rs.'000)	June 30, 2024 (Rs.'000)	June 30, 2025 (Rs.'000)	June 30, 2024 (Rs.'000)
Domestic turnover		100,104,419	105,956,458	173,838,097	179,052,563
Export turnover		4,060,761	1,205,289	10,249,091	2,256,476
<b>Gross turnover</b>		<b>104,165,180</b>	<b>107,161,747</b>	<b>184,087,188</b>	<b>181,309,039</b>
Excise duties		(49,392,148)	(56,158,278)	(86,870,682)	(94,883,094)
Sales tax		(16,030,118)	(16,720,024)	(27,823,487)	(28,238,112)
<b>Net turnover</b>		<b>38,742,914</b>	<b>34,283,445</b>	<b>69,393,019</b>	<b>58,187,833</b>
Cost of sales	7	(19,764,860)	(21,366,480)	(36,552,169)	(34,550,065)
<b>Gross profit</b>		<b>18,978,054</b>	<b>12,916,965</b>	<b>32,840,850</b>	<b>23,637,768</b>
Selling and distribution costs		(2,419,342)	(2,259,592)	(3,687,781)	(3,802,101)
Administrative expenses		(2,071,269)	(1,807,429)	(3,281,724)	(3,163,050)
Other expenses	8	(1,065,161)	(788,252)	(1,867,402)	(1,267,588)
Other income	9	130,993	6,543	132,779	102,610
		(5,424,779)	(4,848,730)	(8,704,128)	(8,130,129)
<b>Operating profit</b>		<b>13,553,275</b>	<b>8,068,235</b>	<b>24,136,722</b>	<b>15,507,639</b>
Finance income	10	825,446	2,698,426	1,108,182	4,417,641
Finance cost		(142,905)	(420,389)	(399,322)	(759,658)
Net finance income		682,541	2,278,037	708,860	3,657,983
<b>Profit before income tax</b>		<b>14,235,816</b>	<b>10,346,272</b>	<b>24,845,582</b>	<b>19,165,622</b>
Income tax expense	11	(6,242,421)	(4,487,546)	(10,586,046)	(8,169,056)
<b>Profit for the period</b>		<b>7,993,395</b>	<b>5,858,726</b>	<b>14,259,536</b>	<b>10,996,566</b>
Earnings per share - basic and diluted (Rupees)		31.29	22.93	55.81	43.04

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Syed Ali Akbar  
MD / Chief Executive Officer

Ahad Khan  
Chief Financial Officer / Director

**PAKISTAN TOBACCO COMPANY LIMITED**

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the six months period ended June 30, 2025

	Quarter ended		Half year ended	
	June 30, 2025 (Rs.'000)	June 30, 2024 (Rs.'000)	June 30, 2025 (Rs.'000)	June 30, 2024 (Rs.'000)
Profit for the period	7,993,395	5,858,726	14,259,536	10,996,566
- Remeasurement gain/(loss) on defined benefit pension and gratuity plans	224,653	(162,882)	224,653	(162,882)
- Tax credit/(charge) related to remeasurement gain/(loss) defined benefit pension and gratuity plans	(87,615)	63,524	(87,615)	63,524
	137,038	(99,358)	137,038	(99,358)
Total comprehensive income for the period	8,130,433	5,759,368	14,396,574	10,897,208

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

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Syed Ali Akbar  
MD / Chief Executive Officer

Ahad Khan  
Chief Financial Officer / Director

**PAKISTAN TOBACCO COMPANY LIMITED**  
Condensed Interim Statement of Financial Position (Un-audited)  
As at June 30, 2025

	Note	June 30, 2025 (Un-audited) (Rs.'000)	December 31, 2024 (Audited) (Rs.'000)
<b>Non-current assets</b>			
Property, plant and equipment	12	25,299,782	24,686,758
Advances for capital expenditure		869,249	1,681,630
Long term investment in subsidiary company	13	5,000	5,000
Long term deposits and prepayments		31,475	27,895
		<b>26,205,506</b>	<b>26,401,283</b>
<b>Current assets</b>			
Stock-in-trade		34,188,538	48,841,991
Stores and spares		749,875	605,175
Trade debts		3,840	3,364
Loans and advances	14	4,954,549	273,629
Short term prepayments		148,834	277,399
Other receivables	15	5,103,497	4,771,361
Short term investments	16	14,504,594	-
Cash and bank balances	17	5,734,493	13,302,754
		<b>65,388,220</b>	<b>68,075,673</b>
<b>Current liabilities</b>			
Trade and other payables	18	20,302,219	28,526,300
Other liabilities		2,588,769	2,741,079
Lease liabilities	20	639,687	719,693
Unpaid dividend		4,241,919	142,980
Unclaimed dividend		132,990	133,968
Current income tax liabilities		4,886,766	4,270,399
		<b>32,792,350</b>	<b>36,534,419</b>
<b>Net current assets</b>		<b>32,595,870</b>	<b>31,541,254</b>
<b>Non-current liabilities</b>			
Lease liabilities	20	3,071,352	3,161,701
Deferred tax liabilities		2,785,462	2,490,869
		<b>5,856,814</b>	<b>5,652,570</b>
<b>Net assets</b>		<b>52,944,562</b>	<b>52,289,967</b>
<b>Share capital and reserves</b>			
Share capital	21	2,554,938	2,554,938
Capital reserve		10,511,150	8,923,501
Revenue reserve - unappropriated profit		39,878,474	40,811,528
		<b>52,944,562</b>	<b>52,289,967</b>
<b>Contingencies and commitments</b>	22		

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MD / Chief Executive Officer

Ahad Khan  
Chief Financial Officer / Director

PAKISTAN TOBACCO COMPANY LIMITED

Condensed Interim Statement of Changes in Equity (Un-audited)

For the six months period ended June 30, 2025

	Share capital	Revenue reserve	Capital reserve	Total
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Balance at January 01, 2024	2,554,938	44,718,031	4,042,204	51,315,173
<b>Total comprehensive income for the six month ended 30 June 2024</b>				
Profit for the period	-	10,996,566	-	10,996,566
Other comprehensive loss	-	(99,358)	-	(99,358)
Total comprehensive income for the period	-	10,897,208	-	10,897,208
Free of cost services and exempted recharges	-	-	1,464,141	1,464,141
<b>Transactions with owners of the Company:</b>				
1st Interim dividend of Rs. 30 per share relating to the year ended December 31, 2024	-	(7,664,814)	-	(7,664,814)
Balance at June 30, 2024	2,554,938	47,950,425	5,506,345	56,011,708
Balance at January 01, 2025	2,554,938	40,811,528	8,923,501	52,289,967
<b>Total comprehensive income for the six month ended 30 June 2025</b>				
Profit for the period	-	14,259,536	-	14,259,536
Other comprehensive income	-	137,038	-	137,038
Total comprehensive income for the period	-	14,396,574	-	14,396,574
Free of cost services and exempted recharges	-	-	1,587,649	1,587,649
<b>Transactions with owners of the Company:</b>				
1st Interim dividend of Rs. 30 per share relating to the year ending December 31, 2025	-	(7,664,814)	-	(7,664,814)
2nd Interim dividend of Rs. 30 per share relating to the year ending December 31, 2025	-	(7,664,814)	-	(7,664,814)
	-	(15,329,628)	-	(15,329,628)
Balance at June 30, 2025	2,554,938	39,878,474	10,511,150	52,944,562

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Syed Ali Akbar  
MD / Chief Executive Officer

Ahad Khan  
Chief Financial Officer / Director

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PAKISTAN TOBACCO COMPANY LIMITED  
Condensed Interim Statement of Cash Flows (Un-audited)  
For the six months period ended June 30, 2025

		Half year ended	
	Note	June 30, 2025 (Rs.'000)	June 30, 2024 (Rs.'000)
<b>Cash flows from operating activities</b>			
Cash generated from operating activities	23	28,970,778	20,790,762
Finance cost paid		(399,322)	(379,849)
Income tax paid		(9,762,701)	(7,624,694)
Contribution to retirement benefit funds		(549,670)	(446,715)
Net cash generated from operating activities		18,259,085	12,339,504
<b>Cash flows from investing activities</b>			
Purchases of property, plant and equipment		(1,608,960)	(1,504,762)
Advances for capital expenditure		812,381	1,086,644
Proceeds from sale of property, plant and equipment		552,535	169,061
Interest received		1,108,182	4,417,641
Net cash generated from investing activities		864,138	4,168,584
<b>Cash flows from financing activities</b>			
Dividends paid		(11,231,667)	(8,027,705)
Payment of lease liabilities		(955,223)	(1,043,414)
Net cash used in financing activities		(12,186,890)	(9,071,119)
Net increase in cash and cash equivalents		6,936,333	7,436,969
Cash and cash equivalents at January 01		13,302,754	32,496,594
<b>Cash and cash equivalents at June 30</b>		<b>20,239,087</b>	<b>39,933,563</b>
<b>Cash and cash equivalents comprise of:</b>			
Short term investments	16	14,504,594	28,665,058
Cash and bank balances	17	5,734,493	11,268,505
		<b>20,239,087</b>	<b>39,933,563</b>

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

*KPMG*

Syed Ali Akbar  
MD / Chief Executive Officer

Ahad Khan  
Chief Financial Officer / Director