

**HIRA TEXTILE MILLS LIMITED**  
**Condensed Interim Statement of Financial Position**  
**as at March 31, 2025**

	<b>Un-Audited March 31, 2025</b>	<b>Audited June 30, 2024</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
Authorized capital		
87,000,000 ordinary shares of Rs. 10 each	870,000,000	870,000,000
Issued, subscribed and paid-up capital		
86,577,920 ordinary shares of Rs. 10 each	865,779,200	865,779,200
Reserves	82,500,000	82,500,000
Surplus on revaluation of property, plant and equipment	1,093,617,083	1,109,740,199
Loan from Directors and Sponsors	481,500,000	481,500,000
Unappropriated profit	(3,275,231,245)	(3,116,936,020)
<b>Shares Holders' Equity</b>	(751,834,962)	(577,416,621)
<b>NON CURRENT LIABILITIES</b>		
Long term loans	1,589,753,394	1,589,753,394
Liabilities against assets subject to finance Lease	1,638,198	1,638,198
Employees retirement benefits	-	-
Deferred Interest	-	-
Deferred Liabilities	342,273,800	342,273,800
	1,933,665,392	1,933,665,392
<b>CURRENT LIABILITIES</b>		
Trade and other payables	447,627,379	447,011,099
Unclaimed dividend	2,757,216	2,757,216
Mark-up accrued	826,433,881	739,931,590
Short term borrowings	334,970,742	334,970,742
Current maturity of long term liabilities	67,057,987	67,057,987
	1,678,847,205	1,591,728,634
<b>CONTINGENCIES AND COMMITMENTS -note 5</b>	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	2,860,677,635	2,947,977,405
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment-note 3	2,697,320,463	2,782,543,221
Right of Used Assets	46,771,985	48,818,081
Long term investment-note 4	-	-
Long term deposits	50,509,093	50,509,093
	2,794,601,541	2,881,870,395
<b>CURRENT ASSETS</b>		
Stores, spares and loose tools	-	-
Stock in trade	-	-
Trade debts	-	245,700
Deposits and Short term Prepayments	42,521,080	42,530,380
Advance Income Tax - net of Provision for tax	23,070,385	23,268,778
Cash and bank balances	484,629	62,152
	66,076,094	66,107,010
<b>TOTAL ASSETS</b>	2,860,677,635	2,947,977,405

The annexed notes form an integral part of these financial statements

Lahore  
August 4, 2025

  
Chief Executive

  
Chief Financial Officer

  
Director

**AT TEXTILE MILLS LIMITED**  
**Condensed Interim Profit and Loss Account (un-audited)**  
**FOR THE QUARTER ENDED MARCH 31, 2025**

	9 Month		3 Months	
	July-March 2025	July-March 2024	Jan-March 2025	Jan-March 2024
	Rupees			
Sales - net	13,226,222	59,166,367	2,522,112	6,800,500
Cost of goods sold	(90,791,394)	170,545,538	(30,550,491)	43,355,325
Gross Profit	(77,565,172)	(111,379,171)	(28,028,379)	(36,554,825)
Distribution cost	-	-	-	-
Administrative expenses	(10,149,651)	16,860,035	(4,285,430)	5,420,429
	(10,149,651)	16,860,035	(4,285,430)	5,420,429
Other operating income	-	-	-	-
Operating Profit / (Loss)	(87,714,823)	(128,239,206)	(32,313,809)	(41,975,254)
Finance cost	(86,505,125)	(86,504,625)	(28,834,097)	28,834,098
	(174,219,948)	(214,743,831)	(61,147,906)	(70,809,352)
Share of Profit of Jointly Controlled Company	-	-	-	-
Profit / (Loss) before tax	(174,219,948)	(214,743,831)	(61,147,906)	(70,809,352)
Provision for taxation	(198,393)	835,507	37,832	102,007
Profit / (Loss) after tax	(174,418,341)	(215,579,338)	(61,185,738)	(70,911,359)
Earnings / (Loss) per share - basic and diluted	(2.01)	(2.49)	(0.71)	(0.82)

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Lahore  
August 4, 2025

  
Chief Executive

  
Chief Financial Officer

  
Director

**HIRA TEXTILE MILLS LIMITED**
**Condensed Interim Statement of Changes in Equity (un-audited)**
**FOR THE QUARTER ENDED MARCH 31, 2025**

	Share capital	Share premium	Surplus on revaluation of property, plant and equipment	Loan from Directors and Sponsors	Unappropriated profits/Loss	Total
	Rupees -----					
Balance as at June 30, 2023	865,779,200	82,500,000	1,133,626,295	481,500,000	(2,859,562,232)	(296,156,737)
Loss for the period	-	-	-	-	(144,667,979)	(144,667,979)
Transfer of incremental depreciation from surplus on revaluation of fixed assets	-	-	(12,571,630)	-	12,571,630	-
Balance as at December 31, 2023	865,779,200	82,500,000	1,121,054,665	481,500,000	(2,991,658,581)	(440,824,716)
Profit for the period	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	(136,591,905)	(136,591,905)
Transfer of incremental depreciation from surplus on revaluation of fixed assets	-	-	(11,314,466)	-	11,314,466	-
Surplus on revaluation of Fixed Assets realized on disposal	-	-	-	-	-	-
Transferred from long term loan from directors and sponsors	-	-	-	-	-	-
Transferred from short term borrowings	-	-	-	-	-	-
Balance as at June 30, 2024	865,779,200	82,500,000	1,109,740,199	481,500,000	(3,116,936,020)	(577,416,621)
Profit/(Loss) for the period	-	-	-	-	(174,418,341)	(174,418,341)
Transfer of incremental depreciation from surplus on revaluation of fixed assets	-	-	(16,123,116)	-	16,123,116	-
Balance as at March 31, 2025	865,779,200	82,500,000	1,093,617,083	481,500,000	(3,275,231,245)	(751,834,962)

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Lahore

August 4, 2025

Chief Executive

Chief Financial Officer

Director

**LA TEXTILE MILLS LIMITED**  
**Condensed Interim Cash Flow Statement (Un-audited)**  
**FOR THE QUARTER ENDED MARCH 31, 2025**

	Nine Months Ended	
	March 31, 2025	March 31, 2024
	----- Rupees -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit / (Loss) before taxation	(174,418,341)	(214,743,831)
Add Depreciation of property, plant and equipment	87,268,854	94,501,998
Gain on disposal of property, plant and equipment / Other Income	-	-
Share of Profit of Jointly Controlled Company	-	-
Employee benefits- provision for the period	-	-
Finance cost	86,502,291	86,502,291
	(647,196)	(33,739,542)
(Increase)/ decrease in store, spare and loose tools	-	202,011
(Increase)/ decrease in stock in trade	-	(37,479,538)
(Increase)/ decrease in trade debts	245,700	-
(Increase)/ decrease in deposits and short term prepayments	9,300	20,387,055
Increase/ (decrease) in trade & other payables	814,673	47,850,765
<b>Cash generated from operations</b>	1,069,673	(2,779,249)
Finance cost paid	-	-
Gratuity paid	-	-
Income taxes paid	-	(1,585,390)
Net cash used operating activities	422,477	(4,364,639)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	-
Proceeds from sale of plant and equipment	-	-
Long term deposits	-	(900,000)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	-	(900,000)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Long term Financing	-	-
Payment of long term financing	-	-
Payment of liabilities against assets subject to finance lease	-	-
Short term borrowings - secured	-	-
Dividends Paid	-	-
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	-	-
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS DURING THE PERIOD</b>	422,477	(5,264,639)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	62,152	5,902,993
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>484,629</b>	<b>638,354</b>

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Lahore

August 4, 2025

Chief Executive

Chief Financial Officer

Director