

## Make the strategic move with **UBL STOCK ADVANTAGE FUND**

# 89.85%\*

(\*Aug' 2024 to Jul' 2025)

**Benchmark:** 78.96%\*

**Risk profile:** High



**Rated 'AM'** by VIS | Call Now 0800 – 00026 | SMS 'USF' at 8258

**Type/Category of Fund:** Open end / Equity Fund

**Benchmark:** KMI-100 Index (Benchmark has been changed effective from October 2016 previous BM: 85% of KSE-100 Index + 15% of MSCI-ACW Index)

**Risk of principal erosion:** High

### 3 years return

268.46% (BM: 247.17%)

### 5 years return

267.76% (BM: 255.06%)

### Since inception return

1753.50% (BM: 1021.03%)

1. In case of any complaint, you may contact your Investment Advisor or call Customer Services at 0800-00026 (toll free) from anywhere in Pakistan or email us at [customercare@ublfunds.com](mailto:customercare@ublfunds.com); or visit <https://www.ublfunds.com.pk/get-in-touch/feedback-complaints/>
2. In case your complaint has not been properly redressed by us, you may also lodge your complaint with SECP on SECP Service Desk at <https://sdms.secp.gov.pk/>

### Disclaimer:

- All investments in Mutual Funds are subject to market risk. Past performance is not necessarily indicative of the future results and there are no fixed or guaranteed returns.
- Please read the Consolidated Offering Document to understand the investment policies and risk involved.
- Last 5 year's performance: FY'25: USF: 72.2%, BM: 60.1%, FY'24: USF: 91.6%, BM: 89.2%, FY'23: USF: -0.4%, BM: -0.2%, FY'22: USF: -11.5%, BM: -12.3%, FY'21: USF: 31.7%, BM: 37.6%. Since Inception Year wise (Absolute): FY'25: USF: 1605%, BM: 910.3%, FY'24: USF: 890.3%, BM: 530.9%, FY'23: USF: 416.8%, BM: 233.4%, FY'22: USF: 418.6%, BM: 234.1%, FY'21: USF: 486%, BM: 280.9%, FY'20: USF: 344.8%, BM: 176.8%, FY'19: USF: 324.1%, BM: 172.6%, FY'18: USF: 406.5%, BM: 237.1%, FY'17: USF: 463.6%, BM: 274.5%, FY'16: USF: 333%, BM: 204.9%, FY'15: USF: 279.8%, BM: 183.5%.
- All Returns are absolute and net of all fees including management fee, calculated NAV to NAV with all dividends reinvested and does not include cost of sales load. Sales load applicable as per Consolidated Offering document.
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# UBL Pakistan Enterprise Exchange Traded Fund

Fund Managers Report - July 2025



## Investment Objective

UBL Pakistan Enterprise Exchange Traded Fund (UBLP-ETF) aims to track the performance of the benchmark index in order to provide long-term capital appreciation and dividend yields to its investors.

## Fund Performance

	UBLP-ETF	Benchmark
FY-YTD	13.29%	16.72%
July 2025	13.29%	16.72%
Since Inception (CAGR)***	30.89%	34.82%
Standard Deviation*	22.70%	26.79%
Sharpe Ratio**	3.19%	3.18%
Total Expense Ratio <sup>1</sup>	0.12%	
Total Expense Ratio (MTD) <sup>2 1 3</sup>	-8.58%	
Total Expense Ratio (FYTD) <sup>2 1 3</sup>	-8.92%	
Trustee Fee- (FYTD)	-0.05%	
Portfolio Turnover Ratio	6.85%	
Information Ratio	-4.05	
	Jun'25	Jul'25
Fund Size (PKR Mn)	115	137
NAV (PKR)	28.2942	32.0556
Leverage	Nil	Nil

\* 12m Trailing | \*\* 12m Trailing, 3M PKRV yield is used as a risk-free rate

\*\*\*Returns have been annualized using Morningstar Methodology

1 As per NBFC Regulations, 2008, this includes 0.02% representing government levy, SECP fee and sales tax.

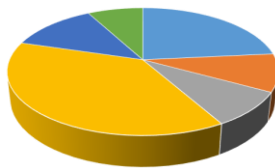
Selling & Marketing Expense 0.00 %

2 As per MUFAP standardized template, for MTD & FYTD, this includes -1.19% & -1.25% respectively, representing government levy, SECP fee and sales tax.

3 Annualized.

\*\*\* Benchmark figures are for KSE-100 Index only.

## Equity Sector Allocation (% of Total Assets)



- Fertilizer, 21.50%
- Cement, 8.75%
- Power Generation & Distribution, 8.03%
- Commercial Banks, 34.71%
- Inv. Banks/ Inv. Cos. / Securities Cos., 11.45%
- Others, 7.22%

## Asset Allocation (% of Total Assets)

	May'25	Jun'25	Jul'25
Equities	96.24%	96.54%	91.65%
Cash	2.66%	2.84%	7.46%
Others	1.10%	0.62%	0.89%

\*Weighted Average Time to Maturity 0.00 years for PIBs and 0.00 years for T-Bills

## Tracking Error Risk

Tracking Error ( Absolute)	0.36%
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## Fund Information

<b>Risk Profile</b>	High risk of principal Erosion
<b>Fund Type</b>	Open End Fund
<b>Fund Categorization</b>	Exchange Traded Fund
<b>Launch Date</b>	24-Mar-2020
<b>Benchmark</b>	UBL PSX Pakistan Enterprise Index
<b>Listing</b>	Pakistan Stock Exchange (PSX)
<b>Trustee</b>	Central Depository Company Pakistan Limited
<b>Auditor</b>	BDO Ebrahim & Co.
<b>Management Co.Rating</b>	AM1 (VIS) (09-Jan-2025)
<b>Dealing Days</b>	As per PSX
<b>Cut off times</b>	As per Market Hours
<b>Pricing Mechanism</b>	Backward
<b>Management Fee</b>	0.65% p.a.
<b>Fund Manager</b>	Muhammad Saad Imran (Equity Specialist)
<b>Load Disclosure</b>	Please be advised that the sales Load (including Front End, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

## Description of Index

The Index aims to track the performance of the top 9 companies from the KSE-100 Index (excluding the Oil and Gas sector) based on highest free float market capitalization and traded value.

\* Actual Management Fees charged for the month is -3.79% based on average net assets (annualized).

## Value of 100 Rupees invested 12 months ago



## Return vs Benchmark

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
UBLP-ETF	27.61%	30.69%	85.50%	316.01%	255.77%	323.15%
Benchmark	32.45%	36.18%	98.26%	371.00%	314.41%	395.86%

Returns are on absolute basis

## Top Ten Equity Holdings (% of Total Assets)

United Bank Ltd.	17.76%
Fauji Fertilizer Co. Ltd.	14.64%
Engro Holding Ltd.	11.45%
Meezan Bank Ltd.	9.05%
Lucky Cement Ltd.	8.75%
The Hub Power Co. Ltd.	8.03%
Mcb Bank Ltd.	7.90%
Systems Ltd.	7.22%
Engro Fertilizers Ltd.	6.86%

## Monthly Yield \*

	Aug'24	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Apr'25	May'25	Jun'25	Jul'25	CYTD
UBLP-ETF	0.57%	5.28%	4.99%	10.45%	11.11%	4.04%	-0.16%	3.13%	-0.54%	8.41%	3.90%	13.29%	35.97%
Benchmark	0.55%	5.81%	5.48%	12.00%	11.16%	4.20%	-0.05%	3.35%	-0.46%	8.89%	4.21%	16.72%	41.90%

\* For periodic returns as per SECP SCD Circular No. 16 of 2014, refer to the end of this FMR

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