



THAL INDUSTRIES

C O R P O R A T I O N

TICL/PSX/2025
August 8, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Unusual Movement in Price of the Shares of The Thal Industries Corporation Limited (TICL).

Dear Sir,

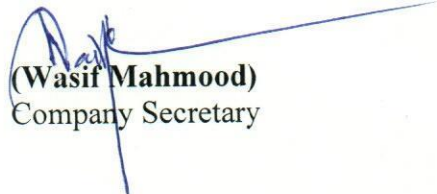
This is with reference to your letter No. PSX/Gen-1538 dated August 6, 2025 on the above subject:

We would like to inform you that in terms of Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, we are not aware of any matters or developments which may have led to the unusual movement in price of TICL shares during the period, except the results of 3rd Quarter Accounts which have been announced and provided to PSX accordingly.

We assure you that the company being a compliant entity and its Directors have nothing to do with these fluctuation in shares price.

Thanking you.

Regards,


(Wasif Mahmood)
Company Secretary

Cc:

1. Head of Supervision Division- SECP
2. The Chief Regulatory Officer- PSX
3. PSX Website

The Thal Industries Corporation Limited
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