

SEC/68/TRIPF

August 11, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2025

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited (“the Company”) in its meeting held on Friday, 08 August 2025 at 04:30 p.m. at Karachi office and via Zoom has approved the condensed interim financial statements (unaudited) of the Company for the half year ended 30 June 2025 and recommended the following:

- I.

CASH DIVIDEND:

NIL
- II.

BONUS SHARES:

NIL
- III.

RIGHT SHARES:

NIL
- IV.

ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL
- V.

ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

The following annexures are also attached herewith:

Statement of Profit or Loss along with Earning/(Loss) per share

Statement of Financial Position

Statement of Changes in Equity

Statement of Cash Flows

Annexure ‘A’

Annexure ‘B’

Annexure ‘C’

Annexure ‘D’

The half-yearly report of the Company for the period ended 30 June 2025 will be transmitted through PUCARS separately, within the specified time, and shall also be made available on the Company's website www.tripack.com.pk

Yours sincerely,
For Tri-Pack Films Limited



Iqra Sajjad
(Company Secretary)

Encl: as above

CC:

Director
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director
Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED JUNE 30, 2025 - (UNAUDITED)

	Quarter ended		Half year ended	
	June 30, 2025	June 30, 2024 (Restated)	June 30, 2025	June 30, 2024 (Restated)
	(Rupees in '000)			
Revenue from contracts with customers	6,697,457	6,677,765	14,511,377	13,699,980
Cost of sales	(5,829,662)	(5,654,043)	(12,585,952)	(11,856,633)
Gross profit	867,795	1,023,722	1,925,425	1,843,347
Distribution costs	(235,318)	(257,476)	(551,554)	(563,647)
Administrative expenses	(196,522)	(201,490)	(391,243)	(356,446)
Charge for expected credit loss	(16,466)	-	(26,370)	(328)
Operating profit	419,489	564,756	956,261	922,926
Other income	94,226	36,690	172,647	77,272
Other expenses	-	(12,739)	(9,542)	(17,443)
Finance cost - net	(699,954)	(415,440)	(1,407,350)	(746,359)
(Loss) / profit before income tax and levies	(186,239)	173,267	(287,984)	236,396
Levies (minimum and final tax)	75,607	(69,587)	-	(143,807)
(Loss) / profit before income tax	(110,632)	103,680	(287,984)	92,589
Income tax - net	(327,164)	(35,466)	(180,220)	(36,747)
(Loss) / profit for the period	(437,796)	68,214	(468,204)	55,842
Other comprehensive income for the period:				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of staff retirement benefits	-	-	-	-
Total comprehensive income for the period	(437,796)	68,214	(468,204)	55,842
(Loss) / earnings per share - basic and diluted (Rupees)	(11.28)	1.76	(12.07)	1.44



TRI-PACK FILMS LIMITED

Annexure - 'B'

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	(Un-audited) June 30, 2025	(Audited) December 31, 2024
	(Rupees in '000)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	18,953,017	19,258,566
Intangibles	2,211	4,669
Deferred taxation	265,766	4,607
Long term deposits	25,783	25,783
	<u>19,246,777</u>	<u>19,293,625</u>
CURRENT ASSETS		
Inventories	4,899,765	4,161,502
Trade receivables	3,414,243	3,259,526
Advances and prepayments	362,480	308,870
Other receivables	572,572	681,179
Refunds due from government - sales tax	1,356,639	1,910,978
Income tax refundable	1,409,964	1,535,842
Cash and bank balances	1,115,399	1,111,986
	<u>13,131,062</u>	<u>12,969,883</u>
TOTAL ASSETS	<u>32,377,839</u>	<u>32,263,508</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid up share capital	388,000	388,000
Share premium	999,107	999,107
General reserve	1,605,000	1,605,000
Unappropriated profit	1,718,246	2,186,450
	<u>4,710,353</u>	<u>5,178,557</u>
LIABILITIES		
NON CURRENT LIABILITIES		
Long term borrowings	11,684,727	12,521,347
Deferred income - government grant	487,081	580,889
Lease liability	38,762	37,814
Staff retirement benefits	123,792	115,309
Accumulated compensated absences	36,899	48,901
	<u>12,371,261</u>	<u>13,304,260</u>
CURRENT LIABILITIES		
Trade and other payables	7,552,978	6,276,771
Unclaimed dividend	24,834	24,870
Accrued mark-up	346,164	245,415
Short term borrowings	6,002,859	6,222,762
Current portion of lease liability	5,497	3,567
Current portion of long term borrowings	1,363,893	1,007,306
	<u>15,296,225</u>	<u>13,780,691</u>
TOTAL LIABILITIES	<u>27,667,486</u>	<u>27,084,951</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>32,377,839</u>	<u>32,263,508</u>



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2025 - (UNAUDITED)

	Issued, subscribed and paid up share capital	Reserves				Total
		Capital	Revenue			
		Share premium	General reserve	Unappropriated profit	Total reserves	
----- (Rupees in '000) -----						
Balance as at January 1, 2024	388,000	999,107	1,605,000	2,833,686	5,437,793	5,825,793
Transactions with owners recorded directly in equity - distribution						
Final cash dividend for the year ended December 31, 2023 @ Rs. 6.00 per share	-	-	-	(232,800)	(232,800)	(232,800)
Total comprehensive income for the half year ended June 30, 2024						
- Profit for the half year ended June 30, 2024	-	-	-	55,842	55,842	55,842
- Other comprehensive income for the half year ended June 30, 2024	-	-	-	-	-	-
	-	-	-	55,842	55,842	55,842
Balance as at June 30, 2024	388,000	999,107	1,605,000	2,656,728	5,260,835	5,648,835
Balance as at January 1, 2025	388,000	999,107	1,605,000	2,186,450	4,790,557	5,178,557
Total comprehensive income for the half year ended June 30, 2025						
- Loss for the half year ended June 30, 2025	-	-	-	(468,204)	(468,204)	(468,204)
- Other comprehensive income for the half year ended June 30, 2025	-	-	-	-	-	-
	-	-	-	(468,204)	(468,204)	(468,204)
Balance as at June 30, 2025	388,000	999,107	1,605,000	1,718,246	4,322,353	4,710,353



CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED JUNE 30, 2025 - (UNAUDITED)

	June 30, 2025	June 30, 2024
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	2,774,872	1,360,443
Payment on account of accumulated compensated absences	(22,070)	(7,144)
Staff retirement benefits paid	(65,276)	(66,385)
Levies and Income tax paid	(317,159)	(562,125)
Net cash generated from operating activities	2,370,367	724,789
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(432,049)	(3,544,891)
Sale proceeds on disposal of operating fixed assets	312	312
Purchase of intangible assets	(250)	-
Profit received on bank balances including TDR	25,781	13,173
Net cash used in investing activities	(406,206)	(3,531,406)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term borrowings - paid	(564,928)	(338,830)
Long-term borrowings - obtained	95,000	2,060,466
Short-term borrowings - obtained	3,463,603	1,582,790
Short-term borrowings - paid	(5,036,149)	(1,200,000)
Finance cost paid - conventional	(997,508)	(1,419,558)
Finance cost paid - islamic	(215,037)	(311,434)
Dividend paid	(36)	(231,226)
Bank charges paid	(58,336)	(63,337)
Net cash used in financing activities	(3,313,391)	78,871
Net decrease in cash and cash equivalents	(1,349,230)	(2,727,746)
Cash and cash equivalents at the beginning of the period	(952,617)	(2,576,100)
Cash and cash equivalents at the end of the period	(2,301,847)	(5,303,846)

