



Baba Farid

Sugar Mills Limited

BFSML/PSX/2025
August 11, 2025

Hafiz Maqsood Munshi,
Unit Head, Listed Companies Compliance,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Unusual Movement in Price of the Shares of Baba Farid Sugar Mills Limited
("BAFS")

Dear Sir,

This is with reference to your letter No. PSX/Gen-1538 dated August 6, 2025 on the above subject:

We would like to inform you that in terms of Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, we are not aware of any matters or developments which may have led to the unusual movement in price of BAFS shares during the period, except the results of 3rd Quarter Accounts which have been announced and provided to PSX accordingly.

We assure you that the company being a compliant entity and its Directors have nothing to do with this fluctuation in shares price.

Thanking you.

Regards,


(MUHAMMAD IMRAN)
Company Secretary

Cc:

1. Head of Supervision Division- SECP
2. The Chief Regulatory Officer- PSX
3. PSX Website