



# PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/25-26/003

August 11, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 11, 2025 at 12:00 pm, at POL House Morgah, Rawalpindi., recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2025 at Rs. 50.00 per share i.e. 500%. This is in addition to Interim Dividend(s) already paid at Rs.25.00 per share i.e. 250%.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil%.

**(iii) RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s).

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

"Nil"

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

"Nil"

The financial results of the Company are attached (Annexure I - Separate Financial Statements) and (Annexure II - Consolidated Financial Statements).

The Annual General Meeting of the Company will be held on Wednesday, October 15, 2025 at 10:00 a.m. at Attock House Morgah, Rawalpindi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 08, 2025.

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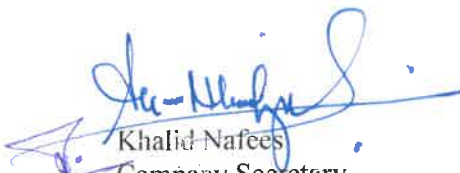


**Continuation Sheet**

The Share Transfer Books of the Company will be closed from October 09, 2025 to October 15, 2025 (both days inclusive). Transfers received at the Registered Office of the Company by the close of business on October 08, 2025 will be treated in time for the purpose of payment of the final cash dividend, if approved by the shareholders.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,  
For Pakistan Oilfields Limited

  
Khalid Nafees  
Company Secretary



CC:

Director Enforcement & Monitoring Department - for information  
Securities & Exchange Commission of Pakistan  
7<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, Islamabad.  
Fax # 051-9204915

Director / HOD - for information  
Surveillance, Supervision and Enforcement Department -  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue,  
Blue Area, Islamabad.

**PAKISTAN OILFIELDS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

	Note	2025 Rupees ('000)	2024 Rupees ('000)		Note	2025 Rupees ('000)	2024 Rupees ('000)
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON CURRENT ASSETS</b>			
Authorized capital	7	<u>5,000,000</u>	<u>5,000,000</u>	Property, plant and equipment	14	7,805,054	5,833,669
Issued, subscribed and paid up capital	7	2,838,551	2,838,551	Development and decommissioning costs	15	9,717,982	9,135,914
Revenue reserves	8	77,255,766	80,013,423	Exploration and evaluation assets	16	142,891	8,613,099
		<u>80,094,317</u>	<u>82,851,974</u>			<u>17,665,927</u>	<u>23,582,682</u>
<b>NON CURRENT LIABILITIES</b>				<b>LONG TERM INVESTMENTS IN SUBSIDIARY AND ASSOCIATES</b>			
Long term deposits	9	1,060,319	1,028,884		17	9,615,603	9,615,603
Deferred tax liability	10	7,046,574	9,505,111	<b>LONG TERM LOANS AND ADVANCES</b>			
Provisions	11	26,421,877	26,656,704		18	66,644	39,522
		<u>34,528,770</u>	<u>37,190,699</u>	<b>CURRENT ASSETS</b>			
<b>CURRENT LIABILITIES AND PROVISIONS</b>				Stores and spares	19	9,352,752	7,278,324
Trade and other payables	12	49,402,831	46,129,775	Stock in trade	20	553,563	576,418
Unclaimed dividend		581,130	309,120	Trade debts	21	20,552,608	19,601,317
Provision for income tax		12,396,177	9,407,068	Advances, deposits, prepayments and other receivables	22	9,815,359	8,500,515
		<u>62,380,138</u>	<u>55,845,963</u>	Other financial assets	23	38,808,801	37,832,533
<b>CONTINGENCIES AND COMMITMENTS</b>				Cash and bank balances	24	70,571,968	68,861,722
	13					<u>149,655,051</u>	<u>142,650,829</u>
		<u>177,003,225</u>	<u>175,888,636</u>			<u>177,003,225</u>	<u>175,888,636</u>

The annexed notes 1 to 46 form an integral part of these financial statements.

*AFB*

Chief Financial Officer

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Chief Executive



Director

## PAKISTAN OILFIELDS LIMITED

STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees ('000)	2024 Rupees ('000)
<b>SALES</b>		62,370,222	70,884,309
Sales tax		(5,075,024)	(5,382,370)
Excise duty		(178,623)	(211,507)
<b>NET SALES</b>	25	57,116,575	65,290,432
Operating costs	26	(10,966,071)	(12,522,450)
Royalty		(6,170,912)	(7,374,212)
		(17,136,983)	(19,896,662)
<b>GROSS PROFIT</b>		39,979,592	45,393,770
Exploration costs	27	(11,180,073)	(1,606,429)
		28,799,519	43,787,341
Administration expenses	28	(375,181)	(329,671)
Finance costs - net	29	(4,774,885)	(3,346,894)
Other charges	30	(2,153,382)	(3,445,034)
		(7,303,448)	(7,121,599)
		21,496,071	36,665,742
Other income - net	31	14,529,012	16,573,528
<b>PROFIT BEFORE INCOME TAX AND FINAL TAXES</b>		36,025,083	53,239,270
Final taxes - levies	32	(1,205,135)	(329,662)
<b>PROFIT BEFORE INCOME TAX</b>		34,819,948	52,909,608
Provision for taxation	33	(10,638,291)	(13,758,097)
<b>PROFIT FOR THE YEAR</b>		24,181,657	39,151,511
Earnings per share - Basic and diluted (Rupees)	40	85.19	137.93

The annexed notes 1 to 46 form an integral part of these financial statements.

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Chief Financial Officer

Chief Executive

Director

## PAKISTAN OILFIELDS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees ('000)	2024
<b>Profit for the year</b>	24,181,657	39,151,511
<b>Other comprehensive income for the year</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Remeasurement gain on staff retirement benefit plans	44,132	231,046
Tax charge relating to remeasurement gain on staff retirement benefit plans	(17,211)	(90,108)
<b>Other comprehensive income for the year, net of tax</b>	26,921	140,938
<b>Total comprehensive income for the year</b>	<u>24,208,578</u>	<u>39,292,449</u>

The annexed notes 1 to 46 form an integral part of these financial statements.

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Chief Financial Officer

Chief Executive

Director



## PAKISTAN OILFIELDS LIMITED

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2025

	Share capital	Revenue reserves			Total
		Insurance reserve	Investment reserve	Unappropriated profit	
		Rupees ('000)			
<b>Balance at June 30, 2023</b>	2,838,551	200,000	1,557,794	63,090,864	67,687,209
Total comprehensive income for the year:					
Profit for the year	-	-	-	39,151,511	39,151,511
Other comprehensive income	-	-	-	140,938	140,938
	-	-	-	39,292,449	39,292,449
Transactions with owners:					
Final dividend @ Rs 60 per share - Year ended June 30, 2023	-	-	-	(17,031,306)	(17,031,306)
Interim dividend @ Rs 25 per share - Year ended June 30, 2024	-	-	-	(7,096,378)	(7,096,378)
Total transactions with owners	-	-	-	(24,127,684)	(24,127,684)
<b>Balance at June 30, 2024</b>	2,838,551	200,000	1,557,794	78,255,629	82,851,974
Total comprehensive income for the year:					
Profit for the year	-	-	-	24,181,657	24,181,657
Other comprehensive income	-	-	-	26,921	26,921
	-	-	-	24,208,578	24,208,578
Transactions with owners:					
Final dividend @ Rs 70 per share - Year ended June 30, 2024	-	-	-	(19,869,857)	(19,869,857)
Interim dividend @ Rs 25 per share - Year ended June 30, 2025	-	-	-	(7,096,378)	(7,096,378)
Total transactions with owners	-	-	-	(26,966,235)	(26,966,235)
<b>Balance at June 30, 2025</b>	2,838,551	200,000	1,557,794	75,497,972	80,094,317

The annexed notes 1 to 46 form an integral part of these financial statements.

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Chief Financial Officer

Chief Executive



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Director

## PAKISTAN OILFIELDS LIMITED

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees ('000)	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash receipts from customers		58,944,237	61,039,320
Operating and exploration costs paid		(17,739,288)	(9,218,164)
Royalty paid		(6,353,617)	(7,441,957)
Taxes and levies paid		(11,330,064)	(11,936,100)
Cash provided by operating activities	35	23,521,268	32,443,099
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure		(6,083,501)	(12,686,420)
Proceeds from disposal of property, plant and equipment		53,372	49,992
Income on bank deposits and investments at amortised cost		5,726,106	13,489,745
Dividend income received		4,935,721	2,478,984
Cash generated from investing activities		4,631,698	3,332,301
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend paid		(26,694,225)	(33,568,931)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		1,458,741	2,206,469
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		106,694,255	106,263,075
<b>EFFECT OF EXCHANGE RATE CHANGES</b>		1,227,773	(1,775,289)
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	39	109,380,769	106,694,255

The annexed notes 1 to 46 form an integral part of these financial statements.

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Director -

Chief Financial Officer

Chief Executive

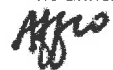
## PAKISTAN OILFIELDS LIMITED

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

	Note	2025 Rupees ('000)	2024 Rupees ('000)		Note	2025 Rupees ('000)	2024 Rupees ('000)
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
Equity attributable to owners of POL				Property, plant and equipment	15	7,880,267	5,887,193
Authorised capital	7	5,000,000	5,000,000	Development and decommissioning costs	16	9,717,982	9,135,914
Issued, subscribed and paid up capital	7	2,838,551	2,838,551	Exploration and evaluation assets	17	142,891	8,613,099
Capital reserves	8	2,082,504	2,080,985	Intangible assets	18	60,477	103,631
Revenue reserves	9	77,793,974	81,814,076	Deferred tax asset		-	1,962
Gain on remeasurement of investment at fair value through Other Comprehensive Income (OCI)		3,531	3,706			17,801,617	23,741,799
		82,718,560	86,737,318	<b>LONG TERM INVESTMENTS IN ASSOCIATES</b>			
					19	13,141,852	14,275,227
Non-Controlling Interest		106,458	112,830	<b>LONG TERM LOANS AND ADVANCES</b>			
		82,825,018	86,850,148		20	66,644	39,522
<b>NON CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Long term deposits	10	1,183,117	1,144,334	Stores and spares	21	9,356,044	7,281,531
Deferred tax liability	11	8,062,123	10,396,826	Stock in trade	22	568,540	596,178
Provisions	12	26,435,507	26,678,100	Trade debts	23	20,552,690	19,601,334
		35,680,747	38,219,260	Advances, deposits, prepayments and other receivables	24	9,842,755	8,511,185
<b>CURRENT LIABILITIES AND PROVISIONS</b>				Other financial assets	25	38,808,801	37,832,533
Trade and other payables	13	49,451,440	46,193,503	Short term investments	26	141,910	151,493
Unclaimed dividend		581,130	309,120	Cash and bank balances	27	70,662,564	68,959,261
						149,933,304	142,933,515
Provision for income tax		12,405,082	9,418,032				
		62,437,652	55,920,655				
<b>CONTINGENCIES AND COMMITMENTS</b>							
	14						
		180,943,417	180,990,063				

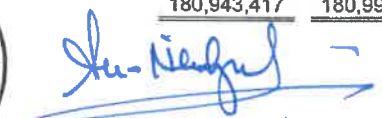
The annexed notes 1 to 50 form an integral part of these consolidated financial statements.



Chief Financial Officer



Chief Executive



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Director

**PAKISTAN OILFIELDS LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees ('000)	2024
<b>SALES</b>		64,070,147	72,606,466
Sales tax		(5,336,628)	(5,653,487)
Excise duty		(178,623)	(211,507)
<b>NET SALES</b>	28	58,554,896	66,741,472
Operating costs	29	(12,329,567)	(13,859,855)
Royalty		(6,170,912)	(7,374,212)
		(18,500,479)	(21,234,067)
<b>GROSS PROFIT</b>		40,054,417	45,507,405
Exploration costs	30	(11,180,073)	(1,606,429)
		28,874,344	43,900,976
Administration expenses	31	(424,487)	(373,083)
Finance costs - net	32	(4,778,194)	(3,354,213)
Other charges	33	(2,159,317)	(3,454,139)
		(7,361,998)	(7,181,435)
		21,512,346	36,719,541
Other income - net	34	14,303,824	16,371,937
		35,816,170	53,091,478
Share of (loss) of associates	19 & 35	(2,971,063)	(2,964,395)
Reversal of impairment on investment in associates	19	2,139,374	1,486,517
<b>PROFIT BEFORE INCOME TAX AND FINAL TAXES</b>		34,984,481	51,613,600
Final taxes - levies	36	(1,205,135)	(329,662)
<b>PROFIT BEFORE INCOME TAX</b>		33,779,346	51,283,938
Provision for taxation	37	(10,787,606)	(13,633,407)
<b>PROFIT FOR THE YEAR</b>		22,991,740	37,650,531
Attributable to:			
Owners of Pakistan Oilfields Limited (POL)		22,960,162	37,600,051
Non-Controlling Interest		31,578	50,480
		22,991,740	37,650,531
Earnings per share attributable to owners of POL - Basic and diluted (Rupees)	44	80.89	132.46

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

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Chief Financial Officer

Chief Executive

Director

**PAKISTAN OILFIELDS LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE**  
**INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	2025 Rupees ('000)	2024
<b>Profit for the year</b>	22,991,740	37,650,531
<b>Other comprehensive income for the year</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Remeasurement gain on staff retirement benefit plans	44,554	230,816
Tax (charge) relating to remeasurement gain on staff retirement benefit plans	(17,333)	(90,041)
	27,221	140,775
Share of other comprehensive (loss) / income of associates - net of tax	(39,759)	102,504
<b>Other comprehensive (loss) / income for the year, net of tax</b>	(12,538)	243,279
<b>Total comprehensive income for the year</b>	<u>22,979,202</u>	<u>37,893,810</u>
Attributable to:		
Owners of Pakistan Oilfields Limited (POL)	22,947,477	37,843,410
Non-Controlling Interest	31,725	50,400
	<u>22,979,202</u>	<u>37,893,810</u>

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

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Chief Financial Officer

Chief Executive

Director



PAKISTAN OILFIELDS LIMITED  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2025

	Attributable to owners of Pakistan Oilfields Limited								Non-controlling interest	Total	
	Share capital	Capital Reserves		Revenue reserves			Gain/(loss) on revaluation of investment at fair value through OCI				
		Bonus shares issued by subsidiary/ associates	Special reserve	Utilised special reserve	Insurance reserve	General reserve		Unappropriated profit			
	Rupees ('000)										
Balance at June 30, 2023	2,838,551	88,857	39,499	1,941,044	200,000	7,077,325	60,832,677	3,639	73,021,592	122,926	73,144,518
Total comprehensive income for the year:											
Profit for the year	-	-	-	-	-	-	37,600,051	-	37,600,051	50,480	37,650,531
Other comprehensive income/(loss)	-	-	-	-	-	-	243,292	67	243,359	(80)	243,279
	-	-	-	-	-	-	37,843,343	67	37,843,410	50,400	37,893,810
Transferred to special reserve by an associate	-	-	11,585	-	-	-	(11,585)	-	-	-	-
POL dividends:											
Final dividend @ Rs 60 per share - Year ended June 30, 2023	-	-	-	-	-	-	(17,031,306)	-	(17,031,306)	-	(17,031,306)
Interim dividend @ Rs 25 per share - Year ended June 30, 2024	-	-	-	-	-	-	(7,096,378)	-	(7,096,378)	-	(7,096,378)
Dividend to CAPGAS non - controlling interest holders:											
Final dividend @ Rs 23.5 per share - Year ended June 30, 2023	-	-	-	-	-	-	-	-	-	(7,774)	(7,774)
First Interim dividend @ Rs 22.5 per share - Year ended June 30, 2024	-	-	-	-	-	-	-	-	-	(11,709)	(11,709)
Second Interim dividend @ Rs 20 per share - Year ended June 30, 2024	-	-	-	-	-	-	-	-	-	(8,765)	(8,765)
Third Interim dividend @ Rs 29.5 per share - Year ended June 30, 2024	-	-	-	-	-	-	-	-	-	(32,248)	(32,248)
Total transactions with owners	-	-	-	-	-	-	(24,127,684)	-	(24,127,684)	(60,496)	(24,188,180)
Balance at June 30, 2024	2,838,551	88,857	51,084	1,941,044	200,000	7,077,325	74,536,751	3,706	86,737,318	112,830	86,850,148
Total comprehensive income for the year:											
Profit for the year	-	-	-	-	-	-	22,960,162	-	22,960,162	31,578	22,991,740
Other comprehensive (loss)/income	-	-	-	-	-	-	(12,510)	(175)	(12,685)	147	(12,538)
	-	-	-	-	-	-	22,947,652	(175)	22,947,477	31,725	22,979,202
Transferred to special reserve by an associate	-	-	1,519	-	-	-	(1,519)	-	-	-	-
POL dividends:											
Final dividend @ Rs 60 per share - Year ended June 30, 2024	-	-	-	-	-	-	(19,869,857)	-	(19,869,857)	-	(19,869,857)
Interim dividend @ Rs 25 per share - Year ended June 30, 2025	-	-	-	-	-	-	(7,096,378)	-	(7,096,378)	-	(7,096,378)
Dividend to CAPGAS non - controlling interest holders:											
Final dividend @ Rs 47.4 per share - Year ended June 30, 2024	-	-	-	-	-	-	-	-	-	(15,678)	(15,678)
First Interim dividend @ Rs 20 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(6,615)	(6,615)
Second Interim dividend @ Rs 30 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(9,923)	(9,923)
Third Interim dividend @ Rs 17.78 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(5,881)	(5,881)
Total transactions with owners	-	-	-	-	-	-	(26,966,235)	-	(26,966,235)	(38,097)	(27,004,332)
Balance at June 30, 2025	2,838,551	88,857	52,603	1,941,044	200,000	7,077,325	70,516,649	3,531	82,718,560	106,458	82,825,018

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

*ABO*

Chief Financial Officer

Chief Executive



*Shaukat Ali*  
Director

**PAKISTAN OILFIELDS LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees ('000)	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash receipts from customers		60,438,087	62,499,294
Operating and exploration costs paid		(19,146,189)	(10,587,784)
Royalty paid		(6,353,617)	(7,441,957)
Taxes and levies paid		(11,355,764)	(11,969,874)
Cash provided by operating activities	47	23,582,517	32,499,679
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure		(6,114,653)	(12,699,622)
Proceeds from disposal of property, plant and equipment		53,376	50,130
Income on bank deposits and investments at amortised cost		5,757,226	13,548,455
Dividend income received		4,896,071	2,416,020
Cash generated from investing activities		4,592,020	3,314,983
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend paid		(26,694,225)	(33,568,931)
Dividend paid to non-controlling interest holders		(38,097)	(60,496)
Cash used in financing activities		(26,732,322)	(33,629,427)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		1,442,215	2,185,235
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		106,943,287	106,533,341
<b>EFFECT OF EXCHANGE RATE CHANGES</b>		1,227,773	(1,775,289)
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	42	109,613,275	106,943,287

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

*Asif*

Chief Financial Officer

Chief Executive



*Ali-Usman*

Director