



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref No: ISML/ACTS/597
Date: 11.08.2025

Director / HOD
Listed Companies Department - Supervision Division
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
ISLAMABAD

Sub: Certified true copy of the Resolutions Passed by the Shareholders in the Extraordinary General Meeting of Ideal Spinning Mills Limited held on 11th August, 2025.

Dear Sir,

In compliance with the Regulation No.5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, please find enclosed herewith a certified true copy of the resolutions passed by the shareholders in the Extraordinary General Meeting of Ideal Spinning Mills Limited held at 11:00 am on Monday, 11th August, 2025.

The above is submitted for information of the Exchange.

Thanking you.

Yours sincerely,
For **IDEAL SPINNING MILLS LIMITED**

IDEAL SPINNING MILLS LTD.

For: *Kasif*
Company Secretary

Mr. Muhammad Nadeem
COMPANY SECRETARY

Head Office:
1088-Jail Road,
Faisalabad-Pakistan
Ph: +92 41 2634 902
Fax: +92 41 2626 833
www.idealism.com

Mills:
35Km, Faisalabad Road,
Faisalabad-Pakistan
Ph :+92 56 4689 254
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Lahore Office:
506-D, 5th Floor, City Tower,
6-K, Main Boulevard Gulberg II, Lahore
Ph :+92 42 3575 8102
Fax: +92 42 3575 2226
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Registered Office:
404-405, 4th Floor
Business Centre, Mumtaz Hassan
Road, Off. I.I. Chundrigar Road,
Karachi-Pakistan-74000
Ph :+92 21 3241 6553, 3243 1531



Ideal Spinning Mills Ltd.



RESOLUTIONS PASSED IN THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF IDEAL SPINNING MILLS LIMITED HELD ON MONDAY, 11 AUGUST 2025, AT ITS REGISTERED OFFICE, ROOM NUMBER 404 & 405, 4TH FLOOR, BUSINESS CENTRE, MUMTAZ HASSAN ROAD, KARACHI, PAKISTAN

Ordinary Business

RESOLVED that the minutes of the last Annual General Meeting dated 28th October 2024 be and are hereby confirmed.

Special Business

RESOLVED that the approval of shareholders of Ideal Spinning Mills Limited (the Company) be and is hereby accorded for sale / disposal of major portion of plant and machinery including stand-by equipment of Company's spinning segment.

RESOLVED FURTHER that, as part and parcel of the foregoing consent, the Board of Directors of the Company be and is hereby authorized and empowered for sale of major portion of plant and machinery including stand-by equipment of Company's spinning segment on behalf of the Company.

RESOLVED FURTHER that Chief Executive Officer Mr. Amjad Saeed and / or Mr. Omer Saeed, Mr. Ahsan Saeed and Mr. Khizer Saeed, directors of the Company be and are hereby singly authorized to dispose of the major portion of the plant and machinery including stand-by equipment of Company's spinning segment and to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement the disposal and the transaction contemplated by it, which shall include, but not limited to:

- negotiations in such manner and on such terms and conditions as are in best interests of the Company and its shareholders for the assets to be disposed of;
- entering into and executing agreement with the buyer(s), for selling the assets, receiving the sale consideration, executing, preparing and signing transfer documents in favor of the buyer(s) to affect the assets sale in favor of the buyer(s);
- generally performing and executing in respect of the disposal, all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the assets sale; and
- to submit documents, make filing with SECP, PSX and other authorities and to undertake all necessary actions to give effect to this resolution.

IDEAL SPINNING MILLS LTD.

FOR: 
Company Secretary

Mr. Muhammad Nadeem
COMPANY SECRETARY

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