

# NISHAT POWER LIMITED



NPL-PSX/ 60

August 13, 2025

**The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

**PUCARS / TCS**

**Subject: Filling of Certified Copy of Resolutions Passed by the Shareholders in  
Compliance with the requirements of Regulation 5.6.9 of the Rule Book**

Dear Sir,

In accordance with the requirements of Regulation No.5.6.9 of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Special Resolutions passed by the Shareholders of Nishat Power Limited in their Extra Ordinary General Meeting held on August 13, 2025.

Yours' sincerely,

  
**Khalid Mahmood Chohan  
Company Secretary**

# NISHAT POWER LIMITED



**CERTIFIED COPY OF THE SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS OF NISHAT POWER LIMITED IN THEIR EXTRA ORDINARY GENERAL MEETING, HELD ON AUGUST 13, 2025 (WEDNESDAY) AT 11:30 A.M. AT EMPORIUM MALL, THE NISHAT HOTEL, TRADE AND FINANCE CENTRE BLOCK, NEAR EXPO CENTRE, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE.**

- A) **RESOLVED THAT** approval of the Members of **Nishat Power Limited ("the Company")** be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 read with Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and subject to other regulatory approvals, if applicable, to make long term equity investment of up to PKR 2,000 Million (Pak Rupees Two Billion Only) from time to time by way of acquisition / subscription of 200,000,000 ordinary shares of Rs. 10/-each of **NexGen Auto (Private) Limited (NexGen)**, an associated company.

**RESOLVED FURTHER THAT** this resolution shall be valid for a period of Two (2) years starting from the date of approval by members and the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities as may be necessary or incidental expedient for the purpose of implementing the aforesaid resolutions.

**RESOLVED FURTHER THAT** the Company be and is hereby authorized to dispose of through any mode, a part or all of equity investments made by the Company from time to time and to dispose of and / or decline a part or all of its entitlement of right shares as and when offered by the investee companies in which the Company has made equity investment and the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary be and are hereby authorized singly to take the decision of divestment and / or declining of right shares entitlement as and when they deemed it appropriate and necessary in the best interest of the Company and its Members.

- B) **RESOLVED THAT** approval of the members of **Nishat Power Limited ("the Company")** be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 read with Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 and subject to other regulatory approvals, if applicable, for investment of up to PKR 500,000,000/- (Pak Rupees Five Hundred Million Only) in **NexGen Auto (Private) Limited (NexGen)**, an associated company, in the form of working capital loan for a period of one year starting from the date of approval by the members, provided that the return on any outstanding amount of loan shall be 3 Months Karachi Inter Bank Offered Rate (KIBOR) plus 100 bps (which shall not be less than the average borrowing cost of the Company or KIBOR for the relevant period, whichever is higher) and as per other terms and conditions disclosed to the members.



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**RESOLVED FURTHER THAT** Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when required by the associated company and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolution.

**Certified True Copy Issued on August 13<sup>th</sup> 2025**

**Khalid Mahmood Chohan**  
Company Secretary

