



Ref: Fin-0025/2025 FORM-7

August 13, 2025

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi -74000.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2025

Dear Sir

We are pleased to inform you that the Board of Directors of Hoechst Pakistan Limited (formerly Sanofi-Aventis Pakistan Limited) (the Company) in its meeting held on Wednesday, August 13, 2025 at 11:00 a.m. at Head Office of the Company and through video link arrangement has approved the condensed interim financial statements (un-audited) of the Company for the half year ended June 30, 2025 and recommended the following:

(i) <u>CASH DIVIDEND</u>:

An interim cash dividend for the half year ended June 30, 2025, at Rs. 50.00 per share i.e. 500%.

(ii) **BONUS SHARES:**

Nil

(iii) **RIGHT SHARES**:

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>:

Nil

The financial results of the Company for the captioned period are enclosed as **Annexure 'A1 to A5'** (Unconsolidated) and **Annexure 'B1 to B5'** (Consolidated) to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members (with their updated IBAN details) on Monday, August 25, 2025.

The Share Transfer Books of the Company will be closed from Tuesday, August 26, 2025 to Wednesday, August 27, 2025 (both days inclusive). Transfers received at the office of the Company's Share Registrar, M/s FAMCO Share Registration Services (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on Monday, August 25, 2025 or updated on

Tel: 92 21 35060221-35 www.hoechst.com.pk





Central Depository System as per CDC regulations, will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Company for the half year ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.hoechst.com.pk.

Yours sincerely

Syed Muhammad Taha Naqvi

Company Secretary

Encl: As above.

Cc:

Director	Director	Director	Executive Director /
Company Law Division	Enforcement Department	Securities Market	HOD
Securities and Exchange	Securities and Exchange	Division	Offsite-II Department
Commission of Pakistan	Commission of Pakistan	Securities and Exchange	Supervision Division
NIC Building, Jinnah	NIC Building, Jinnah	Commission of Pakistan	Securities and Exchange
Avenue Blue Area,	Avenue Blue Area,	NIC Building, Jinnah	Commission of Pakistan
Islamabad	Islamabad	Avenue Blue Area,	NIC Building, Jinnah
		Islamabad	Avenue Blue Area,
			Islamabad

Unconsolidated Condensed Interim Statement of Profit or Loss

Half Year Ended		Quarter Ended		
June 30,	June 30,	June 30,	June 30,	
2025			2024	
***************************************	Rupees in	,000		
16,284,731	13,330,791	8,711,238	7,043,482	
(10,665,438)	(9,546,020)	(5,777,754)	(4,885,248)	
5,619,293	3,784,771	2,933,484	2,158,234	
(2,272,869)	(1,512,659)	(1,169,254)	(839,973)	
(511,946)	(524,222)	(242,682)	(264,644)	
(14,903)	(59,281)	31,563	(8,159)	
(523,094)	(159,974)	(324,481)	(148,782)	
107,574	150,338	63,517	90,465	
(3,215,238)	(2,105,798)	(1,641,337)	(1,171,093)	
2,404,055	1,678,973	1,292,147	987,141	
(58,168)	(60,289)	(16,673)	(27,175)	
			20 10 20 20 20	
2,345,887	1,618,684	1,275,474	959,966	
14	(177,076)	12,909	(110,945)	
	(30,939)	696	(16,271)	
2,345,887	1,410,669	1,289,079	832,750	
(937,681)	(565,463)	(475,623)	(370,777)	
(64,261)	(19,203)	(23,118)	28,214	
(1,001,942)	(584,666)	(498,741)	(342,563)	
1,343,945	826,003	790,338	490,187	
	June 30, 2025 16,284,731 (10,665,438) 5,619,293 (2,272,869) (511,946) (14,903) (523,094) 107,574 (3,215,238) 2,404,055 (58,168) 2,345,887	2025 2024	June 30, 2024 2025 Rupees in '000	



Unconsolidated Condensed Interim Statement of Comprehensive Income For the half year ended June 30, 2025 (Un-audited)

	Half Year	Ended	Quarter Ended				
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024			
	Rupees in '000						
PROFIT FOR THE PERIOD	1,343,945	826,003	790,338	490,187			
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-			
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,343,945	826,003	790,338	490,187			



Unconsolidated Condensed Interim Statement of Financial Position

As at June 30, 2025

All di dirid da, East	June 30, 2025	December 31, 2024 s in '000
	(Un-audited)	(Audited)
ASSETS	(OII-audited)	(Addited)
NON-CURRENT ASSETS		
Property, plant and equipment	2,333,929	2,147,408
Intangible assets	807,548	4,381
Investment properties	28,588	29,463
Long-term investment	20,000	
Long-term loans	6,753	5,656
Long-term deposits	61,643	47,596
Deferred tax asset - net	287,672	351,933
OURDENT ASSETS	3,546,133	2,586,437
CURRENT ASSETS	404.040	83,646
Stores and spares	101,919	7,789,424
Stock-in-trade - net	6,174,173	805.073
Trade debts - net	604,142	19099900000
Loans and advances	390,838	210,131
Trade deposits and short-term prepayments	569,550	525,642
Other receivables	54,288	70,194
Short-term investments	1,987,980	452,884
Income tax recoverable - net	563,113	913,508
Cash and bank balances	281,776	119,796
TOTAL ACCETS	10,727,779	13,556,735
TOTAL ASSETS	14,273,512	10,000,100
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES	00.440	00 440
Share capital	96,448	96,448
Reserves	7,001,516 7,097,964	6,718,495
NON-CURRENT LIABILITIES	7,007,304	0,014,545
Lease liability	171,744	209,475
CURRENT LIABILITIES		
Trade and other payables	6,655,991	5,196,348
Contract liabilities	287,343	107,519
Accrued mark-up	248	13,922
Short-term borrowings		1,200,000
Current maturity of long term lease liability	40,239	2,001
Unclaimed dividend	17,906	10,050
Unpaid dividend	2,477	2,477
CONTINGENCIES AND COMMITMENTS	7,004,204	6,532,317
	44.070.040	12 550 705
TOTAL EQUITY AND LIABILITIES	14,273,912	13,556,735



Unconsolidated Condensed Interim Statement of Changes in Equity For the half year ended June 30, 2025 (Un-audited)

				Reser	rves			
			Capita	l Reserves		Revenu	ue Reserves	
	Issued, subscribed and paid-up share capital	Long-term liabilities forgone	Other capital reserve	Difference of share capital under scheme of arrangement for amalgamation	Share- based payments reserve	General reserve	Unappropriated profit	Total
				Rupee	s '000		•••••	
Balance as at January 01, 2024 (Audited)	96,448	5,935	2	18,000	375,210	3,535,538	1,440,307	5,471,438
Transfer from general reserves								
to other capital reserve			2,000,000		×	(2,000,000)		٠
Transactions with owners:								
- Final dividend @ Rs. 30 per ordinary share for the year ended December 31, 2023	5	ě	-	×	2		(289,343)	(289,343)
Profit for the period	-	-	-				826,003	826,003
Other comprehensive income	-]			_ v	-		
Total comprehensive income for the period						175	826,003	826,003
Balance as at June 30, 2024 (Un-audited)	96,448	5,935	2,000,000	18,000	375,210	1,535,538	1,976,967	6,008,098
Balance as at January 01, 2025 (Audited)	96,448	5,935	2,000,000	18,000	375,210	1,535,538	2,783,812	6,814,943
Transactions with owners:								
Final dividend @ Rs. 110 per ordinary share								
for the year ended December 31, 2024	-	¥			-		(1,060,924)	(1,060,924
Profit for the period		- •		340	-	100	1,343,945	1,343,945
Other comprehensive income		-		-	-	-	_	-
Total comprehensive income for the period				-	-		1,343,945	1,343,945
Balance as at June 30, 2025 (Un-audited)	96,448	5,935	2,000,000	18,000	375,210	1,535,538	3,066,833	7,097,964



Unconsolidated Condensed Interim Statement of Cash Flows For the half year ended June 30, 2025 (Un-audited)

For the half year ended June 30, 2025 (Un-audited)			
and the control of th		June 30,	June 30,
		2025	2024
OAGU EL ONG EDOM ODERATING ACTIVITIES	Note	Rupees i	n '000'
CASH FLOWS FROM OPERATING ACTIVITIES		2,345,887	1,410,669
Profit before income tax		2,343,007	1,410,003
Adjustment for non-cash items:		163,928	149,532
Depreciation and amortization		14,903	59,281
Allowance for expected credit loss		199,153	135,740
Unrealised foreign exchange differences		(513)	(475)
Gain on disposal of operating fixed assets - net Amortisation of deferred liabilities		(0.0)	(4,500)
Provision against defined contribution fund		27,878	16,710
Charge for defined benefit plans		14,830	29,207
Reversal of provision against raw and packing material		(208,294)	(13,028)
Provision against finished goods		21,283	2,547
Unrealised gain on remeasurement of investment in mutual funds		(17,984)	624.000
Interest income		(1,427)	(2,094)
Realised income on mutual funds		(35,883)	(86,427)
Income from investment properties		(36,460)	(32,196)
Finance costs		37,304	60,289
Interest expense on lease obligation		20,864	
Minimum tax differential			177,076
Final tax			30,939
		2,545,469	1,933,270
Working capital changes:			
(Increase) / Decrease in current assets:			
Stores and spares		(18,273)	(117)
Stock-in-trade		1,802,262	(1,822,370)
Trade debts - net		186,028	(66,910)
Loans and advances		(180,707)	(184,519)
Trade deposits and short-term prepayments		(43,908)	(321,241)
Other receivables		8,113	6,324
		1,753,515	(2,388,833)
Increase in current liabilities:			
Trade and other payables		1,245,660	1,206,680
Contract liabilities		179,824	258,787
Cash generated from operations		5,724,468	1,009,904
Finance costs paid		(50,978)	(62,075)
Interest income received		1,427	2,094
Minimum tax differential paid			(177,076)
Final tax paid			(19,904)
Income tax paid		(587,286)	(263,920)
Retirement benefits paid - net		(20,085)	(3,713)
Long-term loans - net		(1,097)	283
Long-term deposits		(14,047)	(11,463)
Net cash generated from operating activities		5,052,402	474,130
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(1,187,937)	(242,205)
Sale proceeds from disposal of operating fixed assets		35,709	24,169
Investment in subsidiary		(20,000)	24,100
Short-term investments made		(14,769,941)	(14,726,498)
Sale proceeds from disposal of short-term investments		13,288,712	14,684,952
Dividend income on mutual funds		-	86,427
Income received from investment properties		36,460	32,196
Net cash used in investing activities		(2,616,997)	(140,959)
CASH FLOWS FROM FINANCING ACTIVITIES			
		(1,053,068)	(288,164)
Dividends paid			(200, 104)
Repayment of short term borrowings Lease rentals paid		(1,200,000)	
Net cash used in financing activities		(2,273,425)	(288,164)
NET INCREASE IN CASH AND CASH EQUIVALENTS		161,980	45,007
NET FOREIGN EXCHANGE DIFFERENCES			(427)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		119,796	117,373
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	17	281,776	161,953
THE PERIOD	11	201,110	101,933



Consolidated Condensed Interim Statement of Profit or Loss

Nume 30, 2025 2024 2025 2025 2024 2025 2024 2025 2024 2025 2024 2025 2024 2025 2024 2025 2024 2025 2024 2025 2024 2025 2024 2025 2024 2025 2024 2025		Half Year I	Ended	Quarter Ended			
Revenue From Contract with Customers - Net 16,293,561 13,330,791 8,720,068 7,043,482		•	•	,	•		
REVENUE FROM CONTRACT WITH CUSTOMERS - NET 16,293,561 13,300,791 8,720,068 7,043,482							
Cost of sales (10,669,606) (9,546,020) (5,781,922) (4,885,248) GROSS PROFIT 5,623,955 3,784,771 2,938,146 2,156,234 Distribution and marketing costs (2,276,861) (1,512,659) (1,173,246) (839,973) Administrative expenses (513,596) (524,222) (244,332) (264,644) Allowance for expected credit loss (14,903) (59,281) 31,563 (8,159) Other expenses (523,508) (159,974) (324,471) (148,782) Other income 108,062 150,338 63,940 90,465 (3,220,806) (2,105,798) (1,646,546) (1,171,093) OPERATING PROFIT 2,403,149 1,678,973 1,291,600 987,141 Finance costs (58,173) (60,289) (16,677) (27,175) PROFIT BEFORE MINIMUM TAX DIFFERENTIAL, FINAL TAX AND INCOME TAX 2,344,976 1,618,684 1,274,923 959,966 Minimum tax differential (110) (177,076) 12,799 (110,945) Final tax - (30,939			Rupees ir	ı '000			
Section Sect	REVENUE FROM CONTRACT WITH CUSTOMERS - NET	16,293,561	13,330,791	8,720,068	7,043,482		
Distribution and marketing costs (2,276,861) (1,512,659) (1,173,246) (839,973) (264,644) (Allowance for expected credit loss (14,903) (59,281) (31,563) (31,563) (31,563) (31,563) (324,471) (148,782) (14,903) (523,508) (159,974) (324,471) (148,782) (14,903) (159,974) (324,471) (148,782) (14,903) (159,974) (14,903) (159,974) (14,903) (159,974) (14,903) (159,974) (14,903) (159,974) (14,903) (16,974) (14,903) (16,904) (1,171,093	Cost of sales	(10,669,606)	(9,546,020)	(5,781,922)	(4,885,248)		
Administrative expenses (513,596) (524,222) (244,332) (264,644) Allowance for expected credit loss (14,903) (59,281) 31,563 (8,159) Other expenses (523,508) (159,974) (324,471) (148,782) Other income 108,062 150,338 63,940 90,465 (3,220,806) (2,105,798) (1646,546) (1,171,093) OPERATING PROFIT 2,403,149 1,678,973 1,291,600 987,141 Finance costs (58,173) (60,289) (16,677) (27,175) PROFIT BEFORE MINIMUM TAX DIFFERENTIAL, FINAL TAX AND INCOME TAX 2,344,976 1,618,684 1,274,923 959,966 Minimum tax differential (110) (177,076) 12,799 (110,945) PROFIT BEFORE INCOME TAX 2,344,866 1,410,669 1,288,418 832,750 Income tax - Current	GROSS PROFIT	5,623,955	3,784,771	2,938,146	2,158,234		
Allowance for expected credit loss Other expenses Other income Other i	Distribution and marketing costs	(2,276,861)	(1,512,659)	(1,173,246)	(839,973)		
Other expenses Other income (523,508) 108,062 150,338 (3,940) 108,062 150,338 (3,940) 108,065 (3,220,806) (2,105,798) (1,646,546) (1,171,093) (1,646,546) (1,171,093) (1,171,093) OPERATING PROFIT 2,403,149 1,678,973 (60,289) (16,677) (27,175) PROFIT BEFORE MINIMUM TAX DIFFERENTIAL, FINAL TAX AND INCOME TAX 2,344,976 1,618,684 1,274,923 959,966 Minimum tax differential (110) (177,076) 12,799 (110,945) Final tax - (30,939) 696 (16,271) PROFIT BEFORE INCOME TAX 2,344,866 1,410,669 1,288,418 832,750 Income tax - Current - Deferred (937,681) (64,151) (19,203) (23,008) (23,008) 28,214 (1,001,832) (584,666) (498,631) (342,563) PROFIT FOR THE PERIOD 1,343,034 826,003 789,787 490,187	Administrative expenses	(513,596)	(524,222)	(244,332)	(264,644)		
Other income 108,062 150,338 63,940 90,465 (3,220,806) (2,105,798) (1,646,546) (1,171,093) OPERATING PROFIT 2,403,149 1,678,973 1,291,600 987,141 Finance costs (58,173) (60,289) (16,677) (27,175) PROFIT BEFORE MINIMUM TAX DIFFERENTIAL, FINAL TAX AND INCOME TAX 2,344,976 1,618,684 1,274,923 959,966 Minimum tax differential (110) (177,076) 12,799 (110,945) Final tax - (30,939) 696 (16,271) PROFIT BEFORE INCOME TAX 2,344,866 1,410,669 1,288,418 832,750 Income tax - Current - Deferred (937,681) (565,463) (475,623) (370,777) - Deferred (64,151) (19,203) (23,008) 28,214 PROFIT FOR THE PERIOD 1,343,034 826,003 789,787 490,187	Allowance for expected credit loss	(14,903)	(59,281)	31,563	(8,159)		
(3,220,806) (2,105,798) (1,646,546) (1,171,093)	Other expenses	(523,508)	(159,974)	(324,471)	(148,782)		
OPERATING PROFIT 2,403,149 1,678,973 1,291,600 987,141 Finance costs (58,173) (60,289) (16,677) (27,175) PROFIT BEFORE MINIMUM TAX DIFFERENTIAL, FINAL TAX AND INCOME TAX 2,344,976 1,618,684 1,274,923 959,966 Minimum tax differential (110) (177,076) 12,799 (110,945) Final tax - (30,939) 696 (16,271) PROFIT BEFORE INCOME TAX 2,344,866 1,410,669 1,288,418 832,750 Income tax - Current - Deferred (937,681) (64,151) (19,203) (23,008) (23,008) (23,008) (23,008) (28,214) (1,001,832) (584,666) (498,631) (342,563) (342,563) PROFIT FOR THE PERIOD 1,343,034 826,003 789,787 490,187	Other income	108,062	150,338	63,940	90,465		
Finance costs (58,173) (60,289) (16,677) (27,175) PROFIT BEFORE MINIMUM TAX DIFFERENTIAL, FINAL TAX AND INCOME TAX 2,344,976 1,618,684 1,274,923 959,966 Minimum tax differential (110) (177,076) 12,799 (110,945) Final tax - (30,939) 696 (16,271) PROFIT BEFORE INCOME TAX 2,344,866 1,410,669 1,288,418 832,750 Income tax - Current - Deferred (937,681) (565,463) (19,203) (23,008) (23,008) (23,008) (23,008) (28,214) (1,001,832) (584,666) (498,631) (342,563) (1,001,832) (584,666) (498,631) (342,563) PROFIT FOR THE PERIOD 1,343,034 (826,003) (789,787) (490,187)		(3,220,806)	(2,105,798)	(1,646,546)	(1,171,093)		
PROFIT BEFORE MINIMUM TAX DIFFERENTIAL, FINAL TAX AND INCOME TAX 2,344,976 1,618,684 1,274,923 959,966 Minimum tax differential (110) (177,076) 12,799 (110,945) Final tax - (30,939) 696 (16,271) PROFIT BEFORE INCOME TAX 2,344,866 1,410,669 1,288,418 832,750 Income tax - Current - Deferred (937,681) (64,151) (19,203) (23,008) (23,008) (23,008) (28,214) 28,214 - Deferred (1,001,832) (584,666) (498,631) (342,563) PROFIT FOR THE PERIOD 1,343,034 826,003 789,787 490,187	OPERATING PROFIT	2,403,149	1,678,973	1,291,600	987,141		
FINAL TAX AND INCOME TAX 2,344,976 1,618,684 1,274,923 959,966 Minimum tax differential (110) (177,076) 12,799 (110,945) Final tax - (30,939) 696 (16,271) PROFIT BEFORE INCOME TAX 2,344,866 1,410,669 1,288,418 832,750 Income tax - Current (937,681) (565,463) (475,623) (370,777) - Deferred (64,151) (19,203) (23,008) 28,214 (1,001,832) (584,666) (498,631) (342,563) PROFIT FOR THE PERIOD 1,343,034 826,003 789,787 490,187	Finance costs	(58,173)	(60,289)	(16,677)	(27,175)		
Minimum tax differential (110) (177,076) 12,799 (110,945) Final tax - (30,939) 696 (16,271) PROFIT BEFORE INCOME TAX 2,344,866 1,410,669 1,288,418 832,750 Income tax - Current - Deferred (937,681) (565,463) (19,203) (23,008) (2	PROFIT BEFORE MINIMUM TAX DIFFERENTIAL,						
Final tax - (30,939) 696 (16,271) PROFIT BEFORE INCOME TAX 2,344,866 1,410,669 1,288,418 832,750 Income tax - Current (937,681) (565,463) (475,623) (370,777) (64,151) (19,203) (23,008) 28,214 (1,001,832) (584,666) (498,631) (342,563) PROFIT FOR THE PERIOD 1,343,034 826,003 789,787 490,187	FINAL TAX AND INCOME TAX	2,344,976	1,618,684	1,274,923	959,966		
PROFIT BEFORE INCOME TAX 2,344,866 1,410,669 1,288,418 832,750 Income tax - Current - Deferred (937,681) (565,463) (19,203) (23,008) (23,0	Minimum tax differential	(110)	(177,076)	12,799	(110,945)		
Income tax - Current - Deferred (937,681) (937,681) (64,151) (19,203) (23,008) (23,	Final tax	-	(30,939)	696	(16,271)		
- Deferred (64,151) (19,203) (23,008) 28,214 (1,001,832) (584,666) (498,631) (342,563) (PROFIT FOR THE PERIOD 1,343,034 826,003 789,787 490,187	PROFIT BEFORE INCOME TAX	2,344,866	1,410,669	1,288,418	832,750		
(1,001,832) (584,666) (498,631) (342,563)	Income tax - Current	(937,681)	(565,463)	(475,623)	(370,777)		
(1,001,832) (584,666) (498,631) (342,563) PROFIT FOR THE PERIOD 1,343,034 826,003 789,787 490,187	- Deferred	(64,151)	(19,203)	(23,008)	28,214		
	_	(1,001,832)		, , ,	-		
EARNINGS PER SHARE - basic and diluted (Rupees) 139.25 85.64 81.89 50.82	PROFIT FOR THE PERIOD	1,343,034	826,003	789,787	490,187		
	EARNINGS PER SHARE - basic and diluted (Rupees)	139.25	85.64	81.89	50.82		



Consolidated Condensed Interim Statement of Comprehensive Income

	Half Year	Ended	Quarter Ended		
	June 30,	June 30,	June 30,	June 30,	
	2025 2024		2025	2024	
		Rupees ii	n '000		
PROFIT FOR THE PERIOD	1,343,034	826,003	789,787	490,187	
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,343,034	826,003	789,787	490,187	



Hoechst Pakistan Limited (formerly sanofi-aventis Pakistan Limited) Consolidated Condensed Interim Statement of Financial Position As at June 30, 2025

As at June 30, 2025		
	June 30, 2025	December 31, 2024
	Rupees	s in '000
ASSETS	(Un-audited)	(Audited)
NON-CURRENT ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,333,929	2,147,408
Intangible assets	807,548	4,381
Investment properties	28,588	29,463
Long-term loans	6,753	5,656
Long-term deposits	61,643	47,596
Deferred tax asset - net	287,782	351,933
CURRENT ASSETS	3,526,243	2,586,437
Stores and spares	101,919	83,646
Stock-in-trade - net	6,176,928	7,789,424
Trade debts - net	604,142	805,073
Loans and advances	396,340	210,131
Trade deposits and short-term prepayments	569,550	525,642
Other receivables	51,367	70,194
Short-term investments	1,987,980	452,884
Income tax recoverable - net	563,065	913,508
Cash and bank balances	297,334	119,796
Cash and bank balances	10,748,625	10,970,298
TOTAL ASSETS	14,274,868	13,556,735
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	96,448	96,448
Reserves	7,000,605	6,718,495
	7,097,053	6,814,943
NON-CURRENT LIABILITIES		
Lease liability	171,744	209,475
CURRENT LIABILITIES		
Trade and other payables	6,757,191	5,196,348
Contract liabilities	188,010	107,519
Accrued mark-up	248	13,922
Short-term borrowings	-	1,200,000
Current maturity of long term lease liability	40,239	2,001
Unclaimed dividend	17,906	10,050
Unpaid dividend	2,477	2,477
CONTINUENCIES AND COMMITTEETS	7,006,071	6,532,317
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	14,274,868	13,556,735



Consolidated Condensed Interim Statement of Changes in Equity For the half year ended June 30, 2025 (Un-audited)

		Reserves						
			Capital	Reserves		Revenu	e Reserves	
	Issued, subscribed and paid-up share capital	Long-term liabilities forgone	Other capital reserve	Difference of share capital under scheme of arrangement for amalgamation	Share- based payments reserve	General reserve	Unappropriated profit	Total
				Rupee	s '000			
Balance as at January 01, 2024 (Audited)	96,448	5,935	-	18,000	375,210	3,535,538	1,440,307	5,471,438
Transfer from general reserves to other capital reserve	-	-	2,000,000	-	-	(2,000,000)	-	-
Transactions with owners								
Final dividend @ Rs. 30 per ordinary share for the year ended December 31, 2023	-	-	-	-	-	-	(289,343)	(289,343)
Profit for the period	-	-	-	-	-	-	826,003	826,003
Other comprehensive income	-	-	-	-	_	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	826,003	826,003
Balance as at June 30, 2024 (Un-audited)	96,448	5,935	2,000,000	18,000	375,210	1,535,538	1,976,967	6,008,098
Balance as at January 01, 2025 (Audited)	96,448	5,935	2,000,000	18,000	375,210	1,535,538	2,783,812	6,814,943
Transactions with owners								
Final dividend @ Rs. 110 per ordinary share for the year ended December 31, 2024	_	_	_	<u>-</u>	_	_	(1,060,924)	(1,060,924)
Profit for the period	_	-	-	-	-	_	1,343,034	1,343,034
Other comprehensive income	_	_	_	_	_	-	_	_
Total comprehensive income for the period	_		-	-	-		1,343,034	1,343,034
Balance as at June 30, 2025 (Un-audited)	96,448	5,935	2,000,000	18,000	375,210	1,535,538	3,065,922	7,097,053



June 30,

June 30,

Hoechst Pakistan Limited (formerly sanofi-aventis Pakistan Limited)

Consolidated Condensed Interim Statement of Cash Flows

	June 30,	June 30,
	2025	2024
CACLLEL ONE FROM OPERATING ACTIVITIES	Rupees	in '000'
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	2,344,866	1,410,669
Adjustment for non-cash items:		
Depreciation and amortization	163,928	149,532
Allowance for expected credit loss	14,903	59,281
Unrealised foreign exchange differences	199,153	135,740
Gain on disposal of operating fixed assets - net	(513)	(475)
Amortisation of deferred liabilities	-	(4,500)
Provision against defined contribution fund	27,878	16,710
Charge for defined benefit plans	14,830	29,207
Reversal of provision against raw and packing material	(208,294)	(13,028)
Provision against finished goods	21,283	2,547
Gain on remeasurement of mutual funds	(17,983)	- (0.004)
Interest income	(1,427)	(2,094)
Realised income on mutual funds	(35,883)	(86,427)
Income from investment properties	(36,460)	(32,196)
Finance costs	37,414	60,289
Interest expense on lease obligation Minimum tax differential	20,864 110	- 177,076
Final tax	110	30,939
I IIIai tax	2,544,669	1,933,270
Working capital changes:	2,344,009	1,933,270
(Increase) / Decrease in current assets:		
Stores and spares	(18,273)	(117)
Stock-in-trade	1,799,507	(1,822,370)
Trade debts - net	186,028	(66,910)
Loans and advances	(186,209)	(184,519)
Trade deposits and short-term prepayments	(43,908)	(321,241)
Other receivables	11,033	6,324
	1,748,178	(2,388,833)
Increase in current liabilities:		, , , ,
Trade and other payables	1,346,860	1,206,680
Contract liabilities	80,491	258,787
Cash generated from operations	5,720,198	1,009,904
-		
Finance costs paid	(51,198)	(62,075)
Interest income received	1,427	2,094
Minimum tax differential paid	(110)	(177,076)
Final tax paid	(507.400)	(19,904)
Income tax paid	(587,128)	(263,920)
Retirement benefits paid - net Long-term loans	(20,085)	(3,713) 283
·	(1,097)	
Long-term deposits Net cash generated from operating activities	<u>(14,047)</u> 5,047,960	(11,463) 474,130
	3,047,900	474,130
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(1,187,937)	(242,205)
Sale proceeds from disposal of operating fixed assets	35,709	24,169
Short-term investments made	(14,769,941)	(14,726,498)
Sale proceeds from disposal of short-term investments	13,288,712	14,684,952
Dividend income on mutual funds	-	86,427
Income from investment properties	36,460	32,196
Net cash used in investing activities	(2,596,997)	(140,959)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(1,053,068)	(288,164)
Repayment of short term borrowings	(1,200,000)	(200, 101)
Lease rentals paid	(20,357)	_
Net cash used in financing activities	(2,273,425)	(288,164)
NET INCREASE IN CASH AND CASH EQUIVALENTS		45,007
	177,538	
NET FOREIGN EXCHANGE DIFFERENCES	-	(427)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	119,796	117,373
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	297,334	161,953
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