



**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

August 13, 2025

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30TH, 2025

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on August 13th, 2025 at 5th Floor The Harbour Front Building. Marine Drive, Block-4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the quarter ended June 30th, 2025 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the quarter ended June 30th, 2025 are enclosed.

Very Sincerely


Wajida Hasan
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

(Amounts in thousand)

		Unaudited June 30, 2025	Audited December 31, 2024
Note		-----Rupees-----	
ASSETS			
Non-Current Assets			
	4	11,776,269	12,407,339
Property, plant and equipment		3,428,511	3,380,848
Biological assets		44,762	51,246
Intangible assets		1,813,868	1,667,486
Right-of-use assets		373,883	715,639
Deferred tax asset - net	5	355,937	314,269
Long term advances and deposits			
		17,793,230	18,536,827
Current Assets			
	6	1,175,370	962,255
Stores, spares and loose tools		14,474,164	9,361,738
Stock-in-trade	7	1,704,123	1,368,890
Trade debts		889,884	665,091
Advances, deposits and prepayments		34,799	34,364
Accrued mark-up / interest		1,063,019	922,853
Other receivables		3,170,113	5,056,428
Sales tax recoverable - net		1,065,869	1,956,081
Taxes recoverable		90,000	65,000
Short-term investments		1,391,609	2,745,744
Cash and bank balances			
		25,058,950	23,138,444
		42,852,180	41,675,271
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity			
		7,665,961	7,665,961
Share capital		865,354	865,354
Share premium		(217,897)	(217,897)
Remeasurement of post employment benefits - Remeasurement loss		7,314,809	8,144,426
Unappropriated profit			
		15,628,227	16,457,844
Non-Current Liabilities			
Long term:		318,000	318,000
- finances		930,761	870,594
- lease liabilities against right-of-use assets			
		1,248,761	1,188,594
Current Liabilities			
Current portion of lease liabilities against right-of-use assets		541,012	593,823
Trade and other payables	8	15,611,508	11,857,311
Contract liabilities		459,969	936,579
Unclaimed dividend		8,802	6,668
Accrued interest / mark-up on:			
- long term finances		19,255	9,793
- short term finances		254,932	475,471
Supplier financing - unfunded		8,013,664	9,838,888
Short term finances	9	1,066,050	310,300
		25,975,192	24,028,833
		27,223,953	25,217,427
	10	42,852,180	41,675,271
Contingencies and Commitments			
TOTAL EQUITY AND LIABILITIES			

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.



Chairman

Chief Executive Officer

Chief Financial Officer

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

[Amounts in thousand except for earnings per share]

	Note	Quarter ended June 30,		Half year ended June 30,	
		2025	2024	2025	2024
		-----Rupees-----		-----Rupees-----	
Revenue from contracts with customers - net		26,471,414	27,560,144	52,486,928	55,023,745
Cost of sales		(21,437,302)	(22,722,448)	(42,704,677)	(45,554,485)
Gross profit		5,034,112	4,837,696	9,782,251	9,469,260
Distribution and marketing expenses		(1,926,087)	(2,354,612)	(3,801,533)	(4,522,412)
Administrative expenses		(508,633)	(469,625)	(1,035,768)	(897,259)
Other operating expenses		(142,095)	(119,212)	(375,936)	(223,617)
Other income		54,935	138,522	165,417	177,468
Operating profit		2,512,232	2,032,769	4,734,431	4,003,440
Finance costs		(396,558)	(1,063,674)	(801,493)	(1,928,670)
Profit before taxation		2,115,674	969,095	3,932,938	2,074,770
Taxation	11	(1,883,600)	(381,148)	(2,616,086)	(822,050)
Profit for the period		232,074	587,947	1,316,852	1,252,720
Earnings per share - basic and dilute	12	0.30	0.77	1.72	1.63

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

(Amounts in thousand)

	Quarter ended June 30,		Half year ended June 30,	
	2025	2024	2025	2024
	----- Rupees -----		----- Rupees -----	
Profit for the period	232,074	587,947	1,316,852	1,252,720
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>232,074</u>	<u>587,947</u>	<u>1,316,852</u>	<u>1,252,720</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2025

(Amounts in thousand)

	SHARE CAPITAL	CAPITAL Share premium	RESERVES		TOTAL
			REVENUE	Unappropriate d profit	
			Remeasurement of post employment benefits		
-----Rupees-----					
Balance as at January 1, 2024 (Audited)	7,665,961	865,354	(296,593)	5,941,298	14,176,020
Profit for the period	-	-	-	1,252,720	1,252,720
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,252,720	1,252,720
Balance as at June 30, 2024 (Unaudited)	<u>7,665,961</u>	<u>865,354</u>	<u>(296,593)</u>	<u>7,194,018</u>	<u>15,428,740</u>
Balance as at January 1, 2025 (Audited)	7,665,961	865,354	(217,897)	8,144,426	16,457,844
Transaction with owners:					
- Final dividend for the year ended December 31, 2024 @ Rs. 2.8 per share	-	-	-	(2,146,469)	(2,146,469)
Profit for the period	-	-	-	1,316,852	1,316,852
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,316,852	1,316,852
Balance as at June 30, 2025 (Unaudited)	<u>7,665,961</u>	<u>865,354</u>	<u>(217,897)</u>	<u>7,314,809</u>	<u>15,628,227</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

(Amounts in thousand)

FOR THE HALF YEAR ENDED JUNE 30, 2025

(Amounts in thousand)	Note	Half year ended June 30,	
		2025	2024
		-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (utilized in) operations	13	2,840,105	(4,399,157)
Finance costs paid		(916,892)	(1,675,768)
Taxes paid		(1,384,118)	(643,238)
Contribution to defined benefit gratuity fund		(38,195)	(45,300)
Long term advances and deposits - net		(41,668)	(48,382)
Net cash generated from / (utilized in) operating activities		459,232	(6,811,845)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of :			
- property, plant and equipment		(197,952)	(1,087,591)
- intangible assets		-	(564)
- short term investment		(25,000)	-
Proceeds from disposal of:			
- property, plant and equipment		63,535	78,380
- biological assets		220,753	180,358
Interest income received		49,699	45,343
Net cash generated from / (utilized in) investing activities		111,035	(784,074)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(2,144,335)	(53)
Proceeds from / (repayment of) short term finance - net		49,611	(121,259)
Proceeds from long term finances		-	230,000
Repayment of long term finances		-	(250,000)
Repayment of lease liabilities against right-of-use assets		(535,817)	(311,922)
Net cash utilized in financing activities		(2,630,541)	(453,234)
Net decrease in cash and cash equivalents		(2,060,274)	(8,049,153)
Cash and cash equivalents at beginning of the period		2,391,618	3,078,478
Cash and cash equivalents at end of the period	14	331,344	(4,970,675)

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer