

SECTT/PSX-Call Option TFC VII/204/2025
August 15, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure Of Material Information

Dear Sir

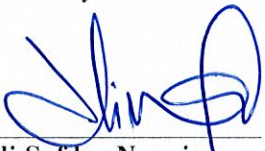

Further to our disclosure dated July 8, 2025 bearing reference No. SECTT/PSX/178/2025 and in accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

NOTICE IS HEREBY GIVEN to the TFC Holders of the Rated, Subordinated and Unsecured Term Finance Certificates in the aggregate amount of PKR 6,000,000,000/- (Pak Rupees Six Billion) (the "**TFC Issue**") of Askari Bank Limited (the "**Issuer**"), that the Issuer wishes to exercise the Call Option in full in respect of the TFC Issue in accordance with Clause 3.12 of the Trust Deed dated December 24, 2019 executed between the Issuer and Pak Oman Investment Company Limited (as the "**Trustee**") (the "**Trust Deed**") and Clause 27 of the Terms and Conditions contained in Schedule 2 of the Trust Deed.

For the purposes of the Call Option, please note that the date to exercise the Call Option shall be September 17, 2025 (the "**Option Redemption Date**"), on which date the Issuer shall redeem in full the entire principal outstanding amount of PKR 6,000,000,000/- (Pak Rupees Six Billion) along with the accrued profit thereon as of the said date (subject to deduction of Zakat and Tax at source as per applicable laws).

For determining the entitlement under the Call Option, the transfer books pertaining to the TFC Issue will remain closed from September 2, 2025 to September 16, 2025 (both days inclusive). Transfers received by our Registrar M/s. CDC Share Registrar Services Limited, Mezzanine Floor, South Tower, LSE Plaza, 19-Khayban-e-Awan-e-Iqbal, Lahore, at the close of the business on September 1, 2025 will be considered for the entitlement under the Call Option.

Yours sincerely


 Syed Ali Salfdar Naqvi
Company Secretary

CC:
Executive Director / HOD
Offsite-II Department, Supervision Division
The Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad