

JSGBETF/ CS / 021 / 2025

August 15, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: *JS Global Banking Sector Exchange Traded Fund (JSGBETF) – Rebalancing Activity*

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015, Clause 5.6.1(a) of the PSX Regulations, and the Offering Document of JS Global Banking Sector Exchange Traded Fund (“JSGBETF”), we hereby convey that the JS Global Banking Sector Index (“JSGBKTI”) has been reconstituted with effect from August 15, 2025.

Accordingly, JSGBETF is initiating the process of reconstituting its portfolio, effective August 15, 2025.

The dissemination of iNAV will continue during the rebalancing activity based on the previous basket; however, the iNAV will not be a true representation of the underlying basket during this period.

We will inform the Exchange once the portfolio reconstitution has been completed.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Muhammad Farukh
Company Secretary

cc:

Mr. Jackson Wilson

Additional Joint Director | PMD & SCD
Securities & Exchange Commission of Pakistan
5th Floor, NIC Building
63-Jinnah Avenue, Blue Area, Islamabad

Mr. Atiq-ur-Rehman

Head of Trustee & Custodial Operations
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block B,
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