PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/25-26/004 **August 18, 2025**

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Jhal Magsi Development Project – Successful Commissioning**

Dear Sir,

Pakistan Oilfields Limited (POL) is pleased to inform about the successful completion and commissioning of the Jhal Magsi Development Project, located in District Jhal Magsi, Balochistan.

The project is currently delivering approximately 14 Million Standard Cubic Feet per Day (MMSCFD) of pipeline-quality gas, along with 45 Barrels Per Day (BPD) of condensate. This gas is being supplied to the Sui Southern Gas Company Limited (SSGCL) network, following the construction of a 98-kilometer gas transportation pipeline by SSGCL from the Jhal Magsi Field to its designated tie-in point.

Development activities began in February 2024, following the Government of Pakistan's approval of incentives for the project, including its conversion from the 1997 Petroleum Policy to the Marginal Field Gas Pricing Policy.

The Jhal Magsi Field comprises two wells and is a joint venture led by Oil and Gas Development Company Limited (OGDCL) as the operator with a 56% working interest, alongside Pakistan Oilfields Limited (POL) with 24%, and Government Holdings Private Limited (GHPL) with 20% working interest.

Yours Sincerely,
For Pakistan Oilfields Limited

Khalid Nafees
Company Secretary

CC: for information

- Director Enforcement & Monitoring Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

- Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad.

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