



AL MEEZAN/FY 2025-26/0068

August 18, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the year ended June 30, 2025 in its Board meeting held on **Monday, August 18, 2025**.

The financial results of the Funds are annexed:

S. NO.	NAME OF FUNDS	ANNEXURES	DISTRIBUTION FOR YEAR ENDED JUNE 30, 2025
1.	Meezan Islamic Fund	A	The Final distribution is NIL . The interim distribution where applicable has been referred in the attached Annexure-1 .
2.	Al Meezan Mutual Fund	B	
3.	KSE - Meezan Index Fund	C	
4.	Meezan Energy Fund	D	
5.	Meezan Balanced Fund	E	
6.	Meezan Asset Allocation Fund	F	
7.	Meezan Dedicated Equity Fund	G	
8.	Meezan Islamic Income Fund	H	
9.	Meezan Sovereign Fund	I	
10.	Meezan Cash Fund	J	
11.	Meezan Gold Fund	K	
12.	Meezan Financial Planning Fund of Funds	L	
13.	Meezan Strategic Allocation Fund	M	
14.	Meezan Pakistan Exchange Traded Fund	N	
15.	Meezan Fixed Term Fund	O	
16.	Meezan Dynamic Asset Allocation Fund*	P	
17.	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the year ended June 30, 2025 in accordance with the Offering document of the Fund.
18.	Meezan Daily Income Fund	R	Daily distribution was made during the year ended June 30, 2025 in accordance with the Offering document of the Fund.

*The Fund's inception date is August 28, 2024.

The Reports of the funds under management of Al Meezan for the year ended June 30, 2025 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Haseeb Ahmed Shah
Company Secretary
Al Meezan Investment Management Limited



ANNEXURE - 1

INTERIM PAYOUTS

S. No.	Funds	Payout per unit – Rs.	Payout as % of par value	In case of Maturity Date
Income/Daily Dividend/Money Market / Fixed Term Funds				
1.	Meezan Cash Fund	6.6677	13.34	-
2.	Meezan Islamic Income Fund	6.6721	13.34	-
3.	Meezan Sovereign Fund	6.4121	12.82	-
4.	Meezan Rozana Amdani Fund	6.3831	12.77	-
5.	Meezan Daily Income Fund			
	(i) Meezan Daily Income Fund- MDIP-I	6.2974	12.59	-
	(ii) Meezan Daily Income Fund- MMMP	5.2850	10.57	-
	(iii) Meezan Daily Income Fund- MMP-I	6.3445	12.69	-
	(iv) Meezan Daily Income Fund- SEHL	5.0926	10.19	-
	(v) Meezan Daily Income Fund- MSSP	6.2577	12.52	-
6.	Meezan Fixed Term Fund (MFTF)			
	(i) Meezan Paidar Munafa Plan-V	4.3405	8.68	30-Jan-25
	(ii) Meezan Paidar Munafa Plan-VII	0.8720	1.74	12-Jul-24
	(iii) Meezan Paidar Munafa Plan-VIII	0.1106	0.22	02-Jul-24
	(iv) Meezan Paidar Munafa Plan-IX	2.4690	4.94	08-Oct-24
	(v) Meezan Paidar Munafa Plan-X	7.0999	14.20	25-Apr-25
	(vi) Meezan Paidar Munafa Plan-XI	-	-	04-Sep-24
	(vii) Meezan Paidar Munafa Plan-XII	7.8691	15.74	23-May-25
	(viii) Meezan Paidar Munafa Plan-XIII	0.5242	1.05	13-Jan-25
	(ix) Meezan Paidar Munafa Plan-XIV	2.1607	4.32	-
	(x) Meezan Paidar Munafa Plan-XV	1.3556	2.71	26-May-25
	(xi) Meezan Paidar Munafa Plan-XVI	0.9254	1.85	20-May-25
	(xii) Meezan Paidar Munafa Plan-XVII	0.9238	1.85	27-May-25
	(xiii) Meezan Paidar Munafa Plan-XVIII	1.0247	2.05	30-Jun-25
	(xiv) Meezan Paidar Munafa Plan-XIX	0.4472	0.89	30-Jun-25
	(xv) Meezan Paidar Munafa Plan-XX	0.3000	0.60	-
Equity Funds				
7.	KSE Meezan Index Fund	6.0000	12.00	-
8.	Al Meezan Mutual Fund	0.3000	3.00	-
9.	Meezan Islamic Fund	1.0000	2.00	-
10.	Meezan Energy Fund	3.0000	6.00	-
11.	Meezan Dedicated Equity Fund	35.2500	70.50	-
Asset Allocation Fund				
12.	Meezan Asset Allocation Fund	1.0000	2.00	-



13.	Meezan Dynamic Asset Allocation Fund			
	(i) Meezan Dividend Yield Plan	5.0394	10.08	-
Exchange Traded Fund				
14.	Meezan Pakistan Exchange Traded Fund	2.2500	22.50	-
Balanced Fund				
15.	Meezan Balanced Fund	1.2500	12.50	-
Commodity Fund				
16.	Meezan Gold Fund	3.5000	7.00	-
Funds of Funds				
17.	Meezan Financial Planning Fund of Funds			
	(i) Meezan Asset Allocation Plan-I	1.5000	3.00	-
	(ii) Aggressive Allocation Plan	1.7500	3.50	-
	(iii) Moderate Allocation Plan	2.5500	5.10	-
	(iv) Conservative Allocation Plan	3.2500	6.50	-
	(v) Very Conservative Allocation Plan	4.8000	9.60	-
18.	Meezan Strategic Allocation Fund			
	(i) Meezan Strategic Allocation Plan-I	3.7000	7.40	-
	(ii) Meezan Strategic Allocation Plan-II	4.0000	8.00	-
	(iii) Meezan Strategic Allocation Plan-III	3.5000	7.00	-
	(iv) Meezan Strategic Allocation Plan-IV	3.5000	7.00	-
	(v) Meezan Strategic Allocation Plan-V	3.2500	6.50	-
19.	Meezan Strategic Allocation Fund-II			
	(i) Meezan Capital Preservation Plan-IV	23.9469	47.89	30-Oct-24
20.	Meezan Strategic Allocation Fund -III			
	(i) Meezan Capital Preservation Plan-IX	26.3808	52.76	30-Sep-24

Meezan Pakistan Exchange Traded Fund **Annexure N-1**

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2025**

	2025	2024
	----- (Rupees in '000) -----	
Assets		
Balances with bank	1,689	3,304
Investments	292,963	96,601
Receivable against sale of investments	44,426	4,789
Deposits and profit receivables	272	229
Total assets	<u>339,350</u>	<u>104,923</u>
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	23	8
Payable to Central Depository Company of Pakistan Limited - Trustee	30	9
Payable to the Securities and Exchange Commission of Pakistan	25	8
Dividend payable	42,795	7,200
Accrued expenses and other liabilities	1,008	345
Total liabilities	<u>43,881</u>	<u>7,570</u>
Net assets	<u>295,469</u>	<u>97,353</u>
Unit holders' fund (as per statement attached)	<u>295,469</u>	<u>97,353</u>
Contingencies and commitments		
	----- (Number of units) -----	
Number of units in issue	<u>19,020,000</u>	<u>7,200,000</u>
	----- (Rupees in '000) -----	
Net asset value per unit	<u>15.5347</u>	<u>13.5213</u>

Meezan Pakistan Exchange Traded Fund Annexure N-2

MEEZAN PAKISTAN EXCHANGE TRADED FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----- (Rupees in '000) -----	
Income		
Profit on savings accounts with bank	363	192
Dividend income	10,704	5,981
	11,067	6,173
Net realised gain on sale of investments	35,593	12,823
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	600	29,017
	36,193	41,840
Total income	47,260	48,013
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	1,049	387
Sindh Sales Tax on remuneration of the Management Company	157	50
Remuneration of Central Depository Company of Pakistan Limited - Trustee	210	77
Sindh Sales Tax on remuneration of the Trustee	31	10
Fee to the Securities and Exchange Commission of Pakistan	199	74
Auditors' remuneration	700	128
Charity expense	439	238
Fees and subscription	111	102
Brokerage expense	1,040	105
Bank and settlement charges	8	12
Total expenses	3,945	1,183
Net income from operating activities for the year	43,315	46,830
Element of income and capital gains included in price of units issued less those in units redeemed - net	37,774	1,456
Net income for the year before taxation	81,089	48,286
Taxation	-	-
Net income for the year after taxation	81,089	48,286
Accounting income available for distribution		
- Relating to capital gains	36,193	41,840
- Excluding capital gains	44,896	6,446
	81,089	48,286

Meezan Pakistan Exchange Traded Fund **Annexure N-3**

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	----- (Rupees in '000) -----	
Net income for the year after taxation	81,089	48,286
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>81,089</u>	<u>48,286</u>

Meezan Pakistan Exchange Traded Fund Annexure N-4

MEEZAN PAKISTAN EXCHANGE TRADED FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

	For the year ended June 30, 2025			For the year ended June 30, 2024		
	Capital value	Undistributed income	Total	Capital value	(Accumulated loss) / Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the year	84,532	12,821	97,353	97,738	(28,265)	69,473
Issue of units 24,960,000 (2024: 1,910,000 units)						
- Capital value (at net asset value per unit at the beginning of the year)	337,492	-	337,492	14,927	-	14,927
- Element of income	85,762	-	85,762	10,197	-	10,197
Total proceeds on issuance of units	423,254	-	423,254	25,124	-	25,124
Redemption of 13,140,000 units (2024: 3,600,000 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(177,670)	-	(177,670)	(28,133)	-	(28,133)
- Element of loss	(47,988)	-	(47,988)	(8,741)	-	(8,741)
Total payments on redemption of units	(225,658)	-	(225,658)	(36,874)	-	(36,874)
Element of (income) / loss and capital (gain) / loss included in prices of units issued less those in units redeemed - net	(37,774)	-	(37,774)	(1,456)	-	(1,456)
Total comprehensive income for the year	-	81,089	81,089	-	48,286	48,286
Distribution during the year	-	(42,795)	(42,795)	-	(7,200)	(7,200)
Net income for the year less distribution	-	38,294	38,294	-	41,086	41,086
Net assets at the end of the year	244,354	51,115	295,469	84,532	12,821	97,353
Accumulated gain / (loss) brought forward						
- Realised loss		(16,196)			(23,688)	
- Unrealised gain / (loss)		29,017			(4,577)	
		12,821			(28,265)	
Accounting income available for distribution						
- Relating to capital gains	36,193			41,840		
- Excluding capital gains	44,896			6,446		
	81,089			48,286		
Distribution during the year @ Re. 2.25 per unit declared on June 27, 2025 (2024: @ Re 1/- per unit declared on June 28, 2024)	(42,795)			(7,200)		
Undistributed income carried forward	51,115			12,821		
Undistributed income / (accumulated loss) carried forward						
- Realised gain / (loss)	50,515			(16,196)		
- Unrealised income	600			29,017		
	51,115			12,821		
	(Rupees)			(Rupees)		
Net asset value per unit at the beginning of the year	13.5213			7.8147		
Net asset value per unit at the end of the year	15.5347			13.5213		

Meezan Pakistan Exchange Traded Fund Annexure N-5

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025**

	2025 ----- (Rupees in '000) -----	2024 ----- (Rupees in '000) -----
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	81,089	48,286
Adjustments for:		
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(600)	(29,017)
Element of (income) / loss and capital (gain) / loss included in prices of units issued less those in units redeemed - net	(37,774)	(1,456)
Profit on savings accounts with bank	(363)	(192)
	<u>42,353</u>	<u>17,621</u>
(Increase) / decrease in assets		
Investments - net	<u>(235,399)</u>	<u>(7,070)</u>
	(235,399)	(7,070)
Decrease / (increase) in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	15	(2)
Payable to Central Depository Company of Pakistan Limited - Trustee	21	2
Payable to the Securities and Exchange Commission of Pakistan	17	(8)
Accrued expenses and other liabilities	663	(132)
	<u>716</u>	<u>(140)</u>
Profit received on savings accounts with banks	320	199
Net cash (used in) / generated from operating activities	<u>(192,011)</u>	<u>10,610</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance of units	423,254	25,124
Dividend paid	(7,200)	-
Payment against redemption of units	(225,658)	(36,874)
Net cash generated from / (used in) financing activities	<u>190,396</u>	<u>(11,750)</u>
Net decrease in cash and cash equivalents during the year	<u>(1,615)</u>	<u>(1,140)</u>
Cash and cash equivalents at the beginning of the year	3,304	4,444
Cash and cash equivalents at the end of the year	<u><u>1,689</u></u>	<u><u>3,304</u></u>