



Meezan Bank
The Premier Islamic Bank



Best Bank
2018, 2020 & 2023
Pakistan Banking Awards

August 19, 2025

MEBL/CS/PSX-20/083/2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**PRESENTATION OF CORPORATE BRIEFING SESSION (CBS) -
MEEZAN BANK LIMITED**

Dear Sir,

السَّلَامُ عَلَيْكُمْ

This is with reference to our earlier letter No. MEBL/CS/PSX-20/078/2025 dated August 15, 2025 concerning the captioned subject.

In compliance with clause III (a) of the 'Guidelines/Procedures for Holding Corporate Briefing Sessions' issued by PSX vide its PSX Notice No. PSX/N-1120 dated November 2, 2023, the presentation for the Corporate Briefing Session (CBS) of Meezan Bank, scheduled to be held tomorrow, i.e., **Wednesday, August 20, 2025**, is enclosed herewith for your reference and record.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Muhammad Sohail Khan
Company Secretary

Encl: As above

Meezan Bank Ltd.

Head Office : Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com

Financial Results

For the Half Year Ended on June 30, 2025

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Corporate Briefing Session



Meezan Bank
The Premier Islamic Bank



SCHEDULE OF THE EVENT

I. Tilawat e Quran

II. Opening remarks by Irfan Siddiqui – President & CEO

5 Mins

III. Presentation by Syed Imran Ali Shah - CFO

20 Mins

IV. Q & A Session

20 Mins



Opening Remarks

Performance Overview – HY'25 Headlines

Profit after Tax ↓ 10% vs HY'24

Rs. **46.2** billion 

Total Assets ↑ 6% vs 2024

Rs. **4.14** trillion 

Basic Earnings Per Share

Rs. **25.72** per share 

Deposits ↑ 18% vs 2024

Rs. **3.04** trillion 

ADR

As at Dec-24
60%

39% 

Return on Equity

36% 

↑ 6 new branches vs Dec-24



1,057
Branches across Pakistan



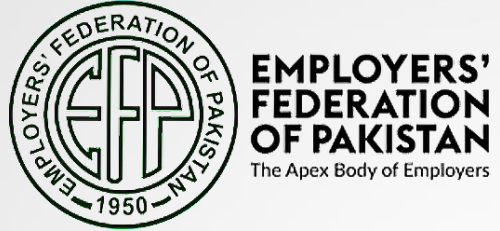
352
Cities across Pakistan

Distribution to Shareholders for HY'25

140% Cash 

Awards and Recognitions

THE BANKER



CA PAKISTAN



ASIAMONEY

VISA



Management Association of Pakistan



ICMA
Pakistan



Pakistan Banking Awards

- **Best Bank 2024**
- **Best Bank 2023**
- **Best Bank 2020**
- **Best Bank 2018**



CFA Society of Pakistan

- **Best Bank of the Year – Large Size Banks**
for the 5th consecutive year
- Islamic Bank of the Year
- Best Digital Banking Services Award of the Year
- Best Transaction of the Year - 2023 (Runner-up)
- Best Investor Relations - 2023 (Runner-up)



**Company Financials
Presentation by:**

**Syed Imran Ali Shah
CFO**




Performance Overview – HY'25 Headlines (1/2)

	HY'25	HY'24/ 2024	Growth	
			△	%
Profit After Tax	Rs 46.2 billion	Rs 51.4 billion	(Rs 5.2 billion)	(10%)
Cost to Income Ratio	25.6%	29.2%	(3.6%)	
Return on Equity	36.4%	52.6%	(16.2%)	
CAR*	23.59%	20.35%	3.24%	
Deposits*	Rs 3.04 Trillion	Rs 2.58 Trillion	Rs 458 billion	18%
CASA Deposits*	Rs 2.86 Trillion	Rs 2.41 Trillion	Rs 454 billion	19%
CASA Mix*	94%	93%	1%	
Branches	1,057	1,010	47	5%

* Comparative numbers are as of December 2024.



Performance Overview - 2024 Headlines (2/2)

	Jun 2025	Dec 2024	Growth	
				%
Gross Financings	Rs 1.19 trillion	Rs 1.56 trillion	Rs (367) billion	(24%)
Gross ADR	39.1%	60.2%	(21.1%)	
Non-Performing Financings	Rs 29.8 billion	Rs 25.2 billion	Rs (4.6) billion	(18%)
NPL Ratio	2.50%	1.62%	(0.88%)	
NPL Coverage Ratio	149%	165%	(16%)	
Investments	Rs 2.39 trillion	Rs 1.87 trillion	Rs 520 billion	28%

10% Decline in PAT- Due to Impact of Lower Policy Rate (Unconsolidated)



Rs in mn

Profit & Loss Account	HY'25	HY'24	Growth %
Average Policy Rate	11.84%	21.84%	↓ (10%)
Return on financings, investments and placements	209,526	249,668	↓ (16%)
Return on deposits and other dues expensed	(83,770)	(112,177)	↓ 25%
Net spread earned	125,756	137,491	↓ (9%)
Fee, commission and other income	10,873	9,467	↑ 15%
Foreign exchange income	3,238	580	↑ 459%
Dividend income	884	919	↓ -4%
Capital gain - net	669	115	↑ 483%
Other Income	729	601	↑ 21%
Total other income	16,393	11,681	↑ 40%
Total income	142,149	149,172	↓ (5%)
Operating expenses and other charges	(36,328)	(43,570)	↑ (17%)
Profit before provisions	105,821	105,602	↓ 0%
Total provisions - net	(3,379)	672	↑ (603%)
Profit before tax	102,442	106,274	↓ (4%)
Taxation	(56,278)	(54,830)	↓ 3%
Profit after tax US \$163 mn / \$181 mn	46,164	51,444	↓ (10%)
Basic Earnings per share - Rs	25.72	28.72	↓ -10%
Diluted Earnings per share - Rs	25.57	28.56	↓ -10%

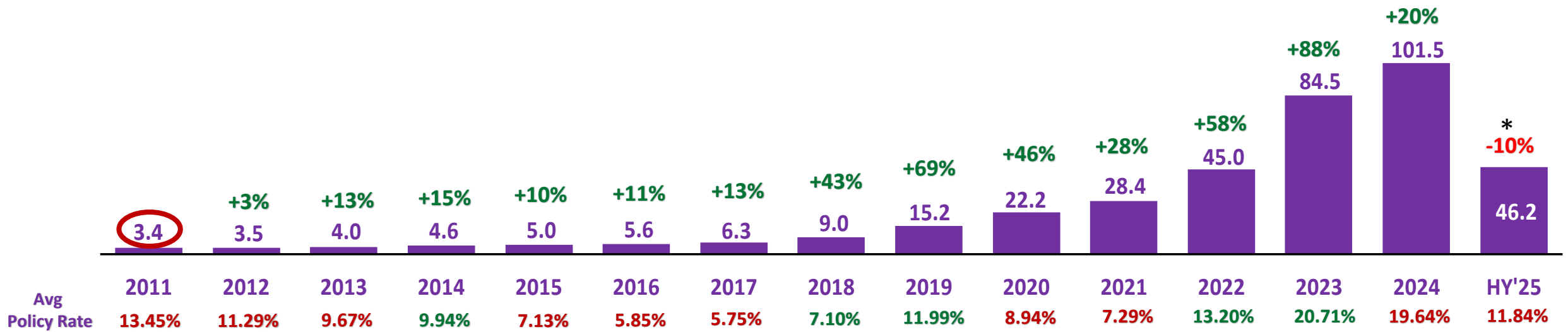
Profit & Loss Account	Q2'25	Q1'25	Growth %
Average Policy Rate	11.38%	12.30%	↓ (1%)
Return on financings, investments and placements	101,909	107,617	↓ (5%)
Return on deposits and other dues expensed	(37,944)	(45,826)	↑ (17%)
Net spread earned	63,965	61,790	↑ 4%
Total other income	8,215	8,178	↑ 0%
Total income	72,181	69,968	↑ 3%
Operating expenses and other charges	(16,697)	(19,631)	↑ (15%)
Profit before provisions	55,484	50,337	↑ 10%
Total provisions - net	(1,520)	(1,858)	↑ (18%)
Profit before tax	53,964	48,479	↑ 11%
Taxation	(29,848)	(26,431)	↓ 13%
Profit after tax	24,116	22,048	↑ 9%
Basic Earnings per share	13.44	12.28	↑ 9%

US \$85 mn / \$78 mn

Key Performance Indicators - Profitability (Unconsolidated)

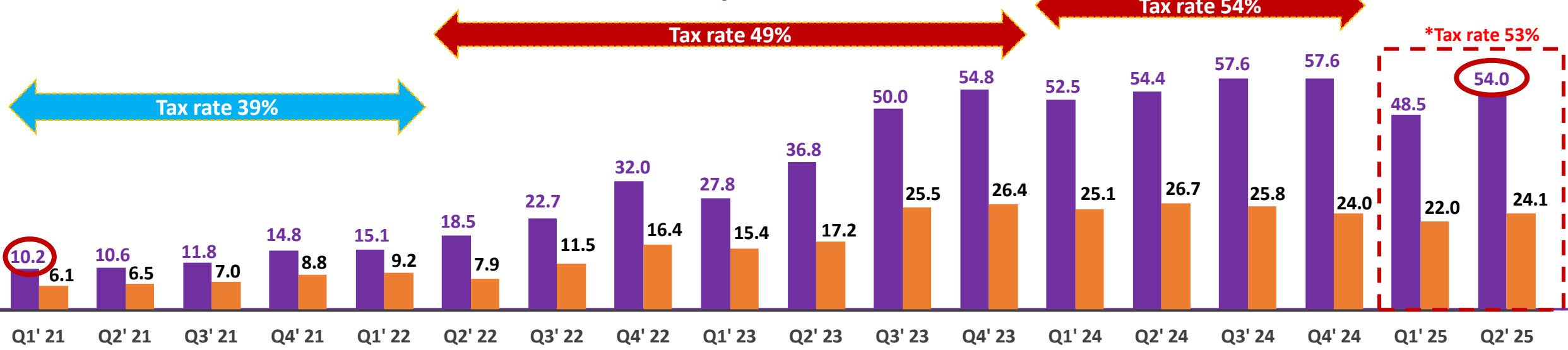
3-year CAGR (2021-2024) in PAT = 37%

*Represents HY'25 vs HY'24



■ PBT ■ PAT

Quarterly PBT and PAT



26% Growth in Assets Since Jun-24 – Led by Growth in Investments

(Unconsolidated)

Rs in mn

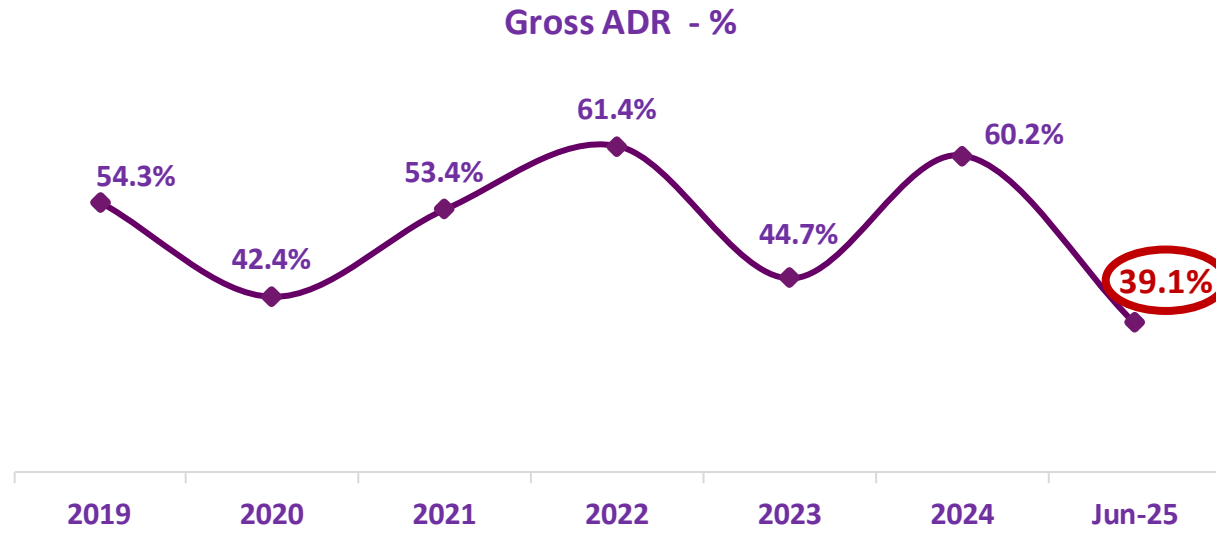
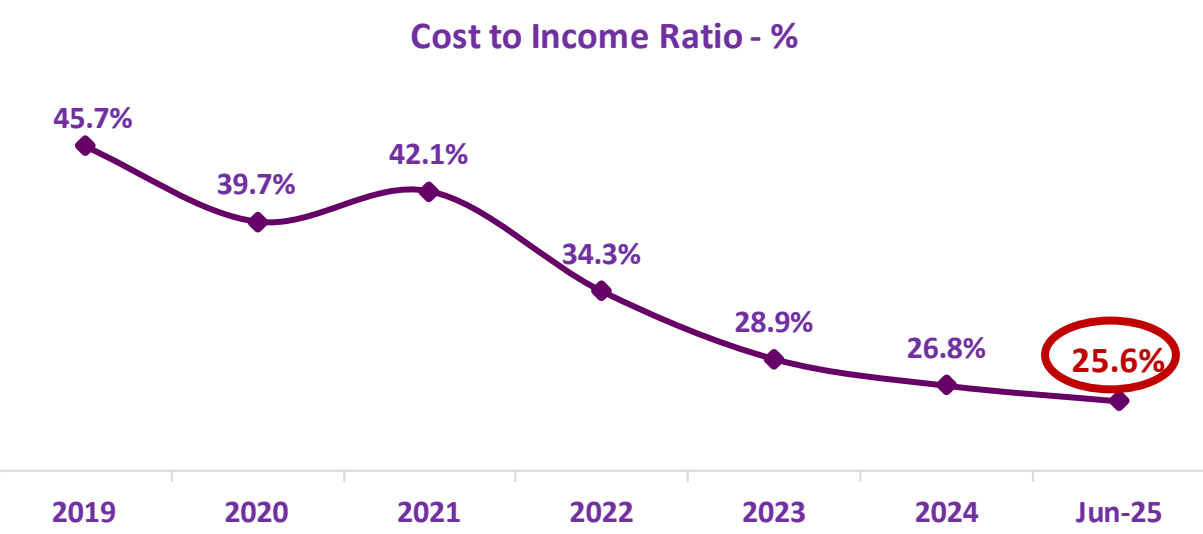
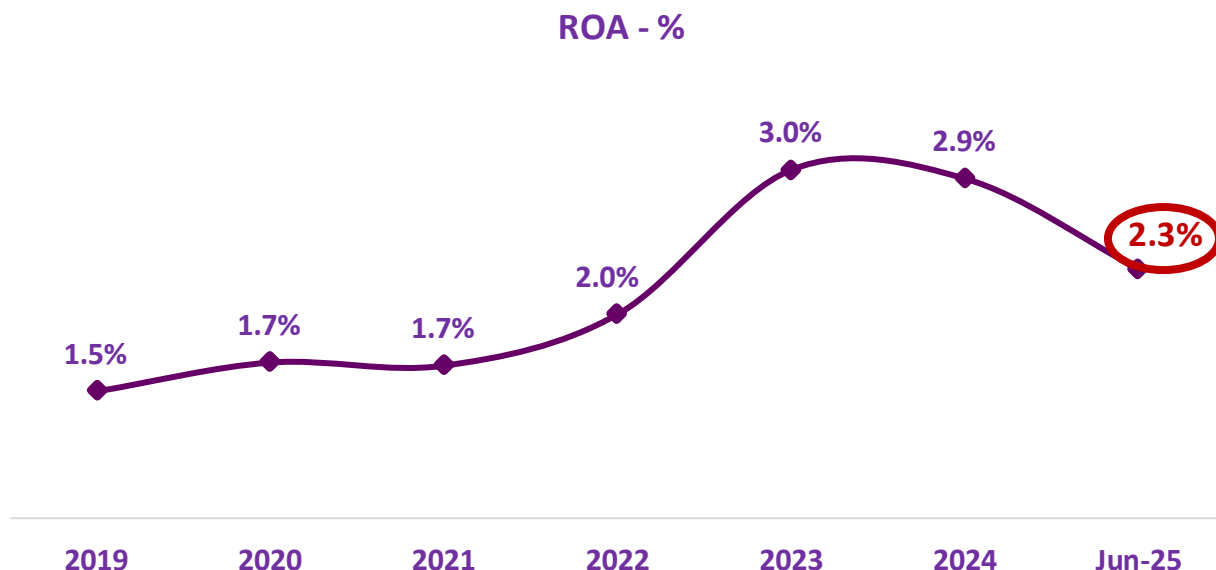
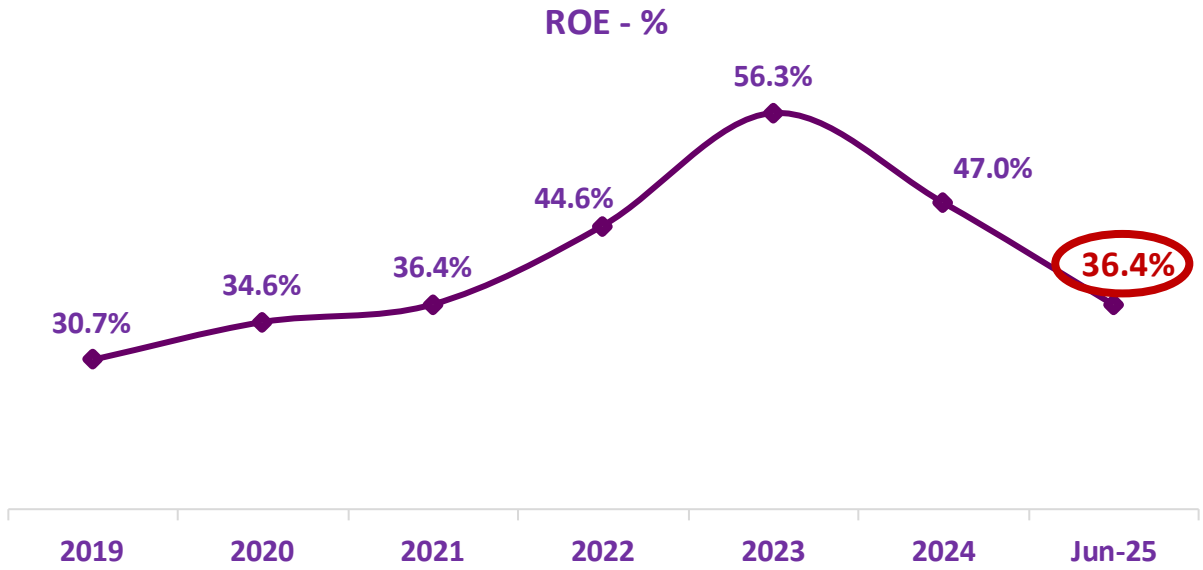


Meezan Bank
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Balance Sheet	Jun-25	Jun-24	Growth		Dec-24	Growth	
Islamic Financing and related assets - Gross	1,189,459	1,152,004	37,455	↑ 3%	1,556,362	(366,903)	↓ (24%)
Less: Provisions	(44,405)	(32,092)	(12,313)	↑ 38%	(41,606)	(2,799)	↑ 7%
Islamic Financing and related assets - net	1,145,054	1,119,912	25,142	↑ 2%	1,514,756	(369,702)	↓ (24%)
Investments (GoP Sukuk: Rs 2.1 trillion)	2,390,258	1,644,261	745,997	↑ 45%	1,870,536	519,722	↑ 28%
Due from FIs	69,151	34,964	34,187	↑ 98%	34,964	-	↑ 98%
Cash and Bank Balance	315,116	290,253	24,863	↑ 9%	274,159	40,957	↑ 15%
Fixed and other assets	218,970	206,973	11,998	↑ 6%	207,658	11,312	↑ 5%
Total Assets US \$ 14.6 bn / \$ 11.6 bn	4,138,549	3,296,362	842,187	↑ 26%	3,902,073	236,476	↑ 6%
Deposits and other accounts	3,042,539	2,414,878	627,660	↑ 26%	2,584,871	457,667	↑ 18%
Due to FIs	515,036	394,018	121,018	↑ 31%	722,286	(207,251)	↓ (29%)
Sub-ordinated Sukuk (ADT-I & T-II)	16,990	20,990	-	-	20,990	-	-
Others	299,547	257,948	41,598	↑ 16%	326,941	(27,395)	↓ (8%)
Total Liabilities US \$ 13.7 bn / \$ 10.9 bn	3,874,111	3,087,835	786,276	↑ 25%	3,655,089	219,022	↑ 6%
Share Capital	17,947	17,913	35	-	17,947	-	-
Reserves and Unappropriated Profit	228,494	180,695	47,799	↑ 26%	206,896	21,599	↑ 10%
Advance against issue of shares	418	259	-	-	-	-	-
Surplus / (deficit) on revaluation of assets - net	17,579	9,662	7,918	↑ 82%	22,141	(4,562)	↑ 21%
Total Equity US \$ 932 mn / \$ 735 mn	264,439	208,528	55,911	↑ 27%	246,984	17,454	-



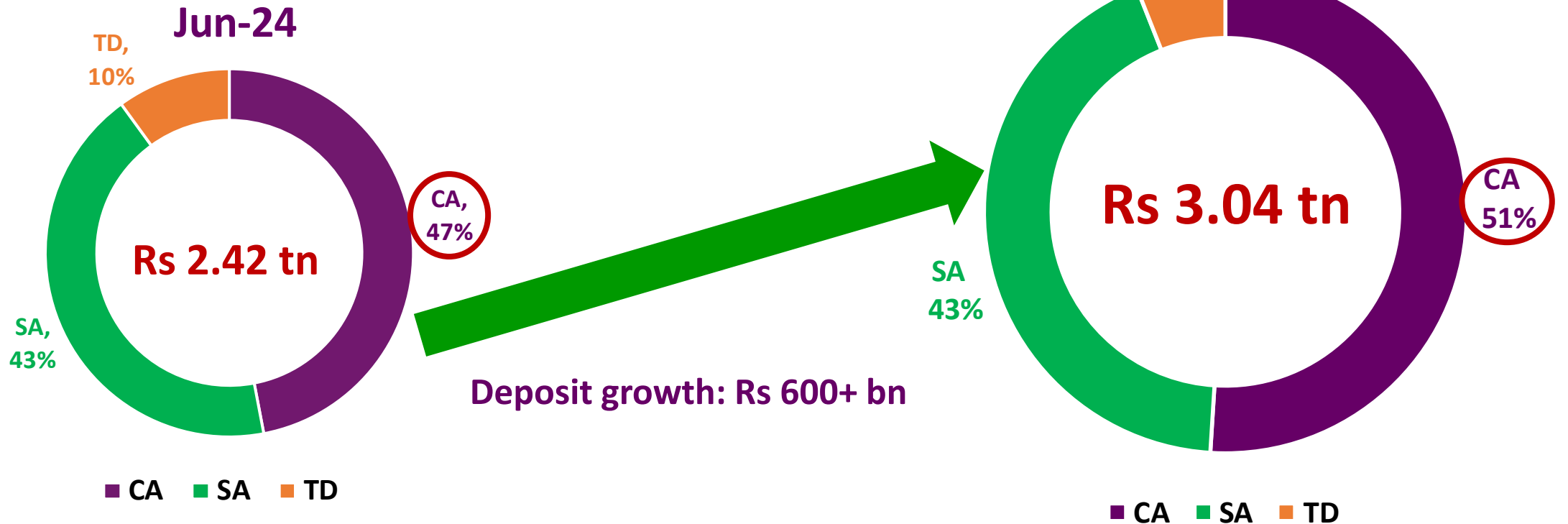
Key Ratios



Key Performance Indicators - Deposits

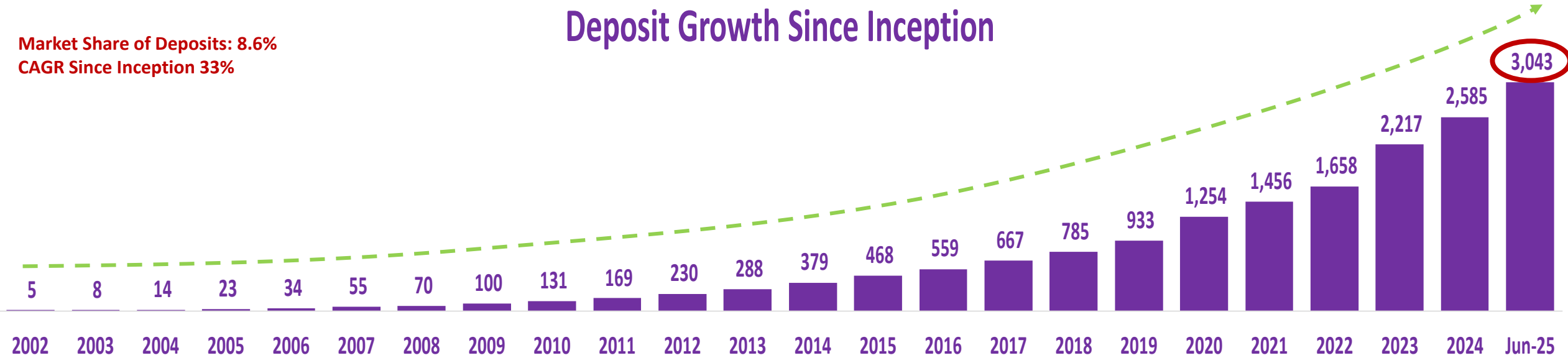
	Jun-25		Jun-24		Growth	
	Rs in bn	Mix	Rs in bn	Mix	Rs in bn	%
CA	1,538	51%	1,131	47%	408 ↑	36%
SA	1,322	43%	1,049	43%	273 ↑	26%
CASA	2,860	94%	2,180	90%	680 ↑	31%
TD	183	6%	235	10%	(52) ↓	(22%)
Total	3,043	100%	2,415	100%	628 ↑	26%

CASA Deposits Grew by 31%

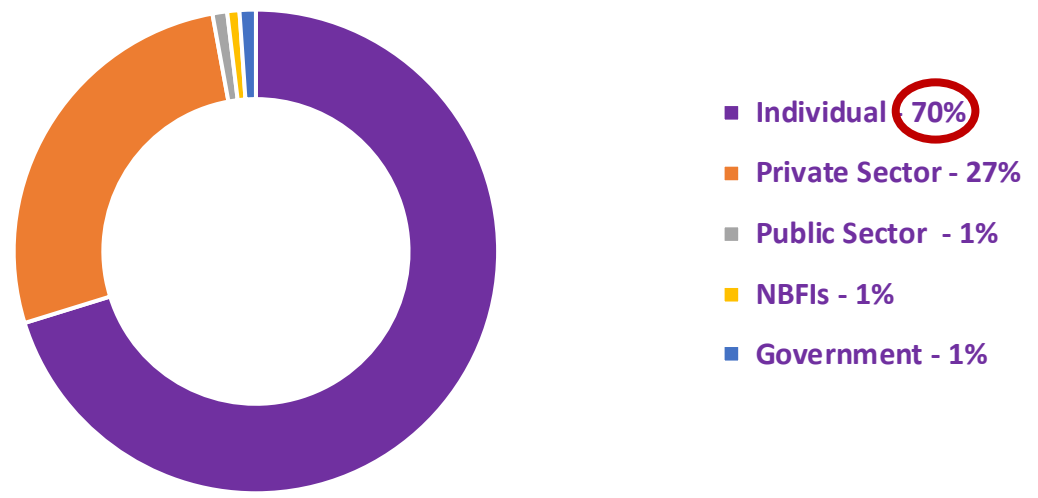


Market Share of Deposits: 8.6%
CAGR Since Inception 33%

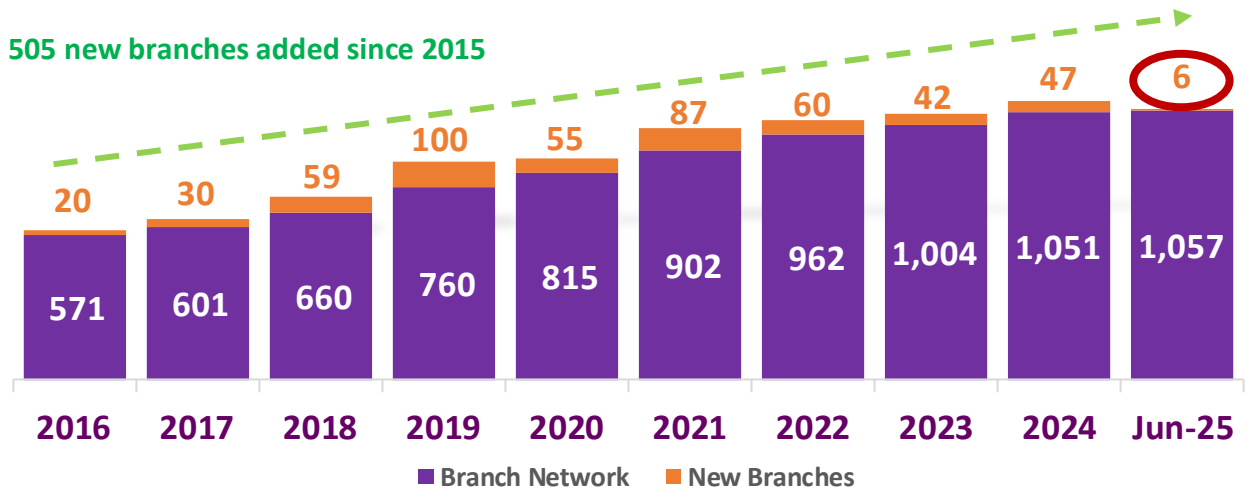
Deposit Growth Since Inception



Deposit Composition - High Granularity



Branch Network: 1,000+ branches in 352 cities



Key Performance Indicators – Investment

Rs 2.4 Trillion Up by 28% from Dec-2024

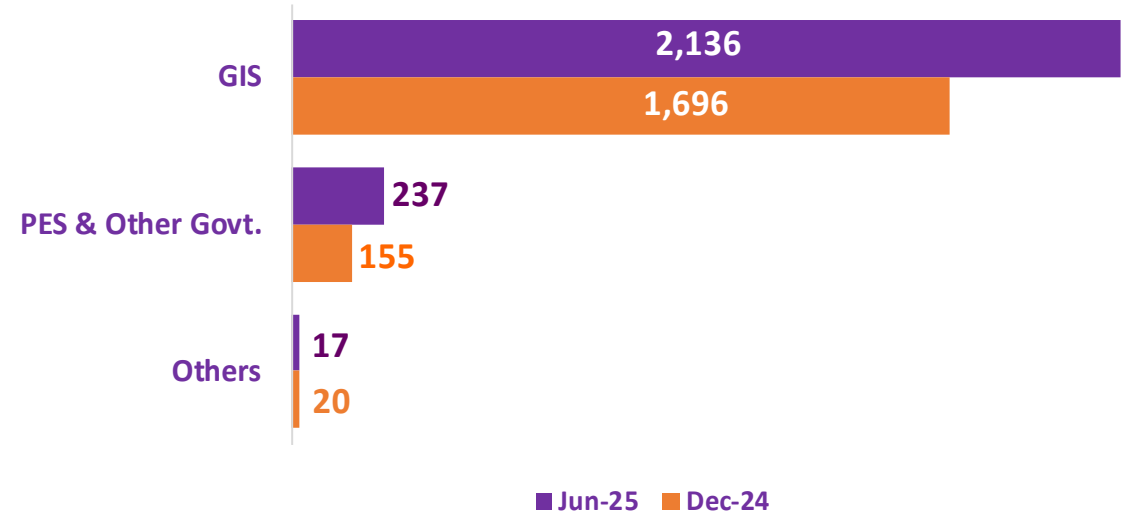


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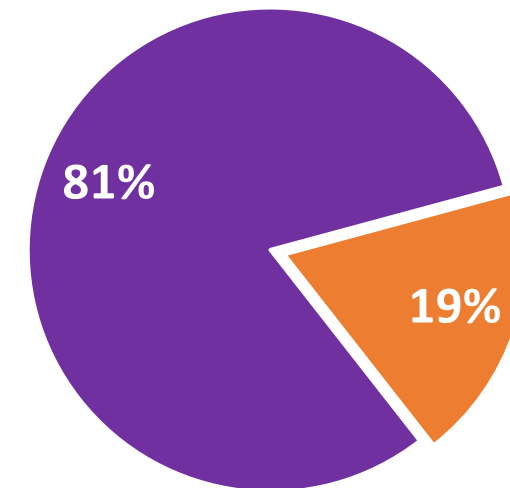
Investments (Rs in Bn)	Jun-25	Dec-24	Var.
GoP Ijarah Sukuk (GIS)	2,136	1,696	26%
Energy Sukuk & Other Govt. (PES)	237	155	53%
Others (Shares , Corp sukuk etc)	17	20	(10%)
Total	2,390	1,871	28%

Rs in bn

Investment Mix



GIS Mix	Rs in bn	Mix
Variable	1,738	81%
Fixed	398	19%
Total	2,136	100%



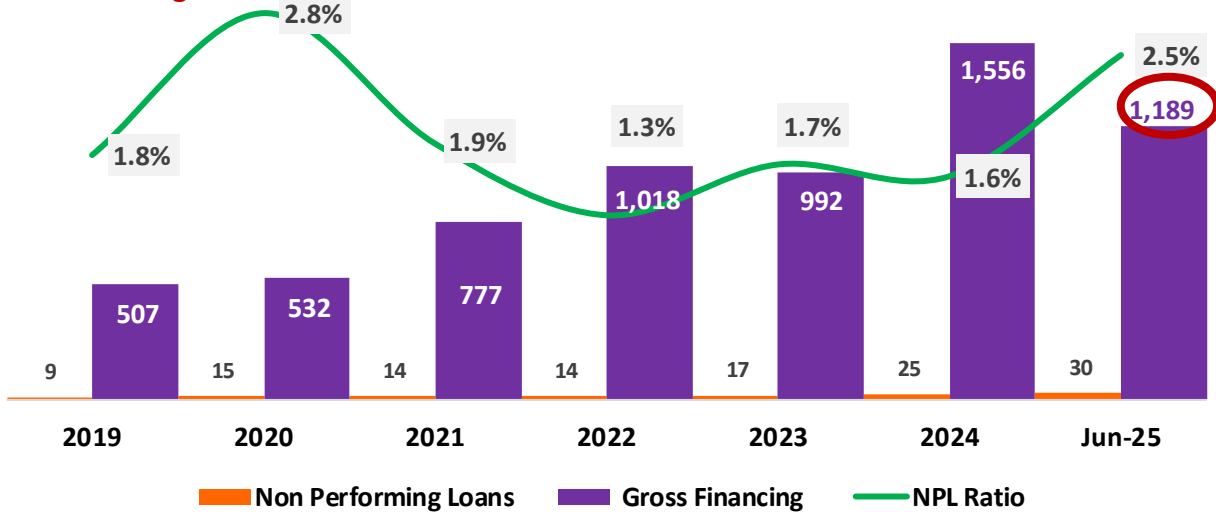
GIS Mix

- Variable
- Fixed

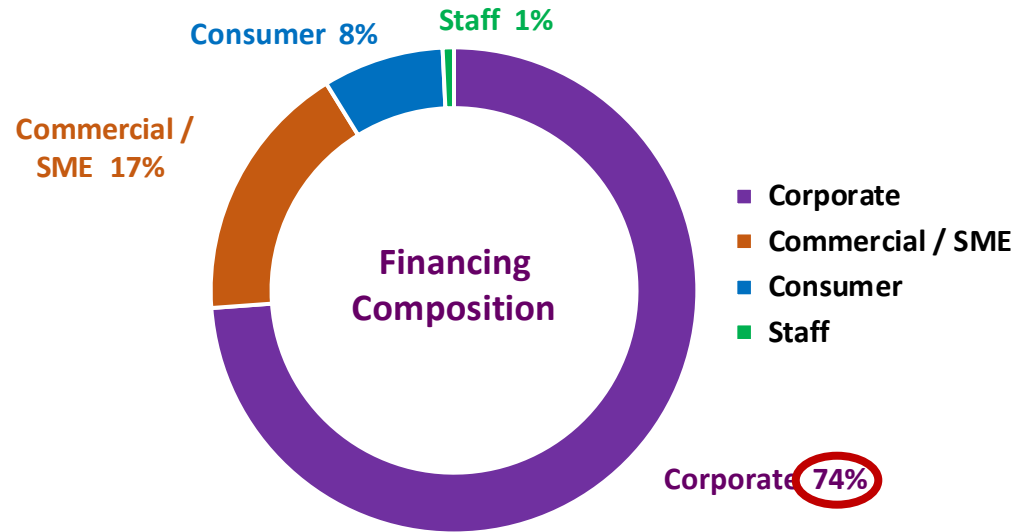
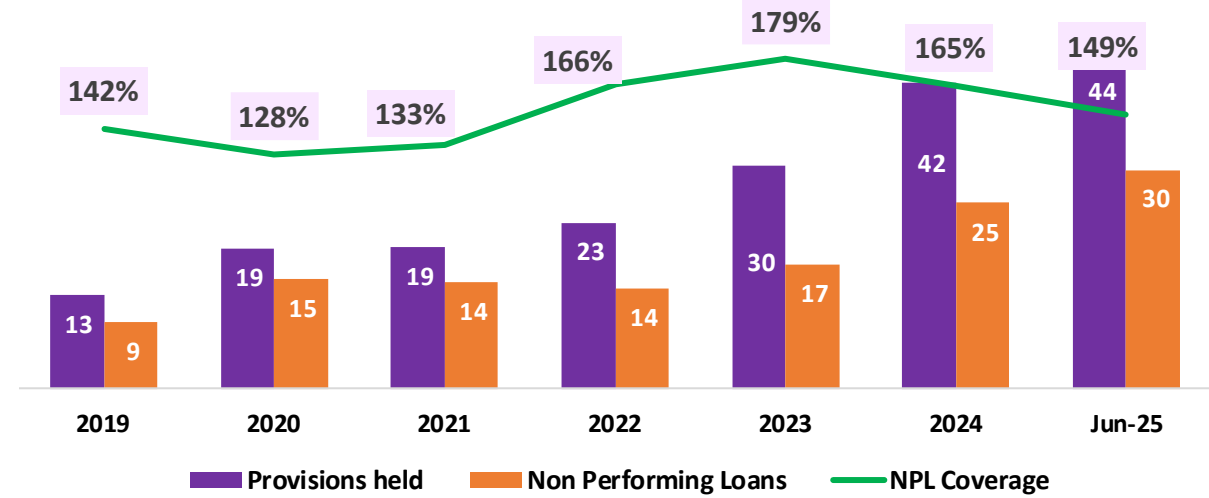
Key Performance Indicators - Financing

Gross Financing & NPL Ratio

Gross Financing Market Share: 9%

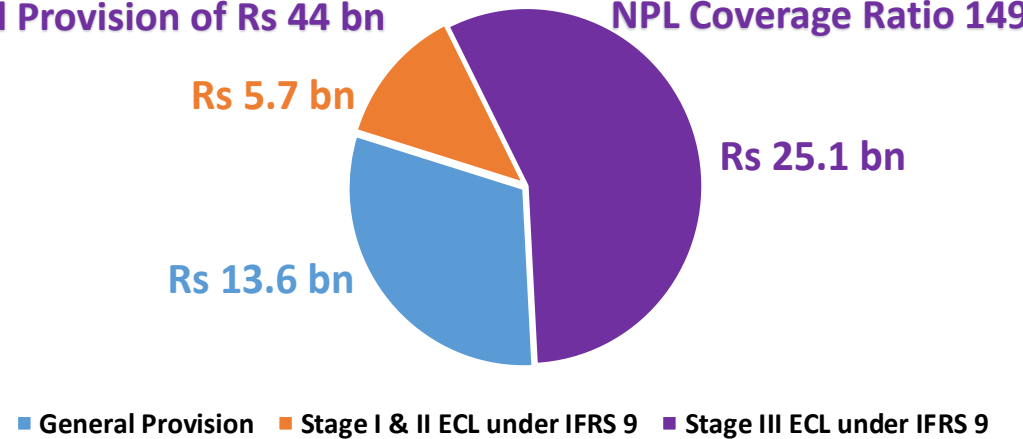


Strong NPL Coverage Ratio



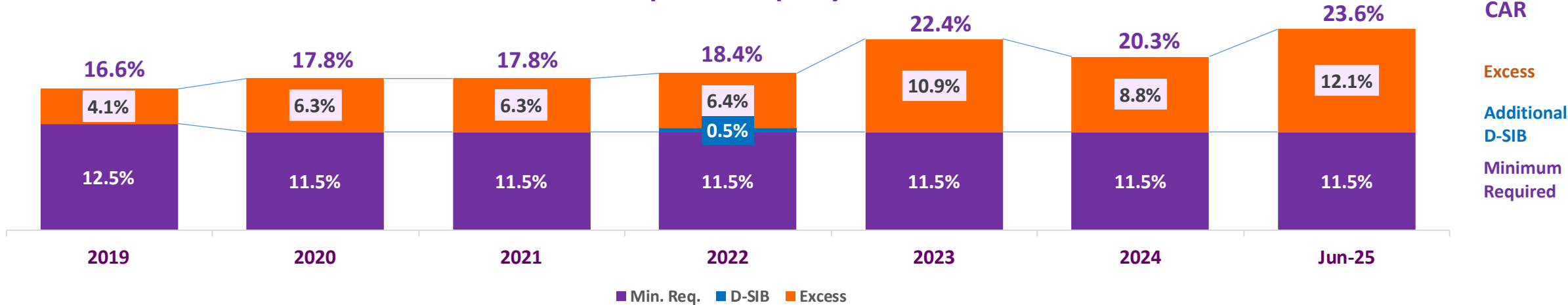
HY'25: Net charge of Rs 1.2 bn (Charge: Rs 3.5 bn & Reversal: Rs 2.3 bn) against Stage III.
 Stage I & II – Net charge of Rs 1.6 bn (Charge: Rs 3.1 bn & Reversal: Rs 1.5 bn)

Total Provision of Rs 44 bn NPL Coverage Ratio 149%



CAR and Equity Trends

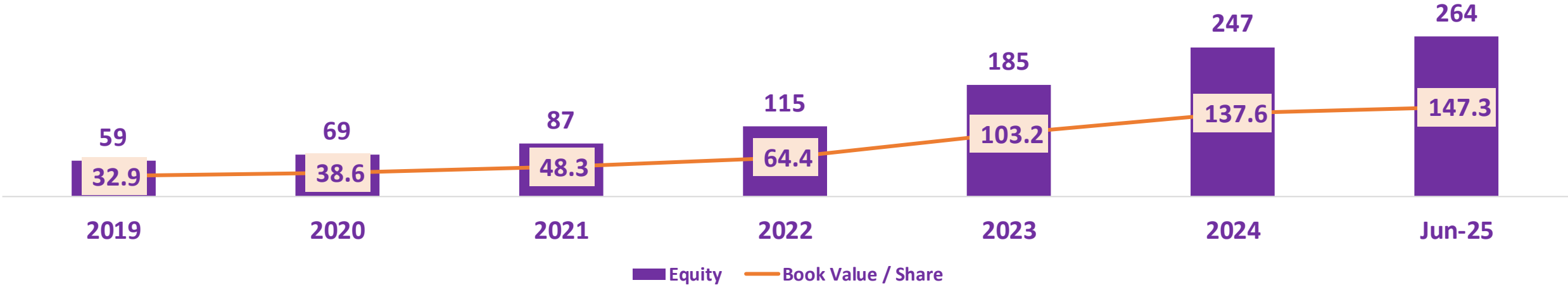
Capital Adequacy Ratio %



MEBL: CET - I – 19.98% vs 7.50% Req.

MEBL: Tier - I - 20.55% vs 9.00% Req.

Equity & Book Value / Share



* Book value on share capital of Rs 17.95 billion 20

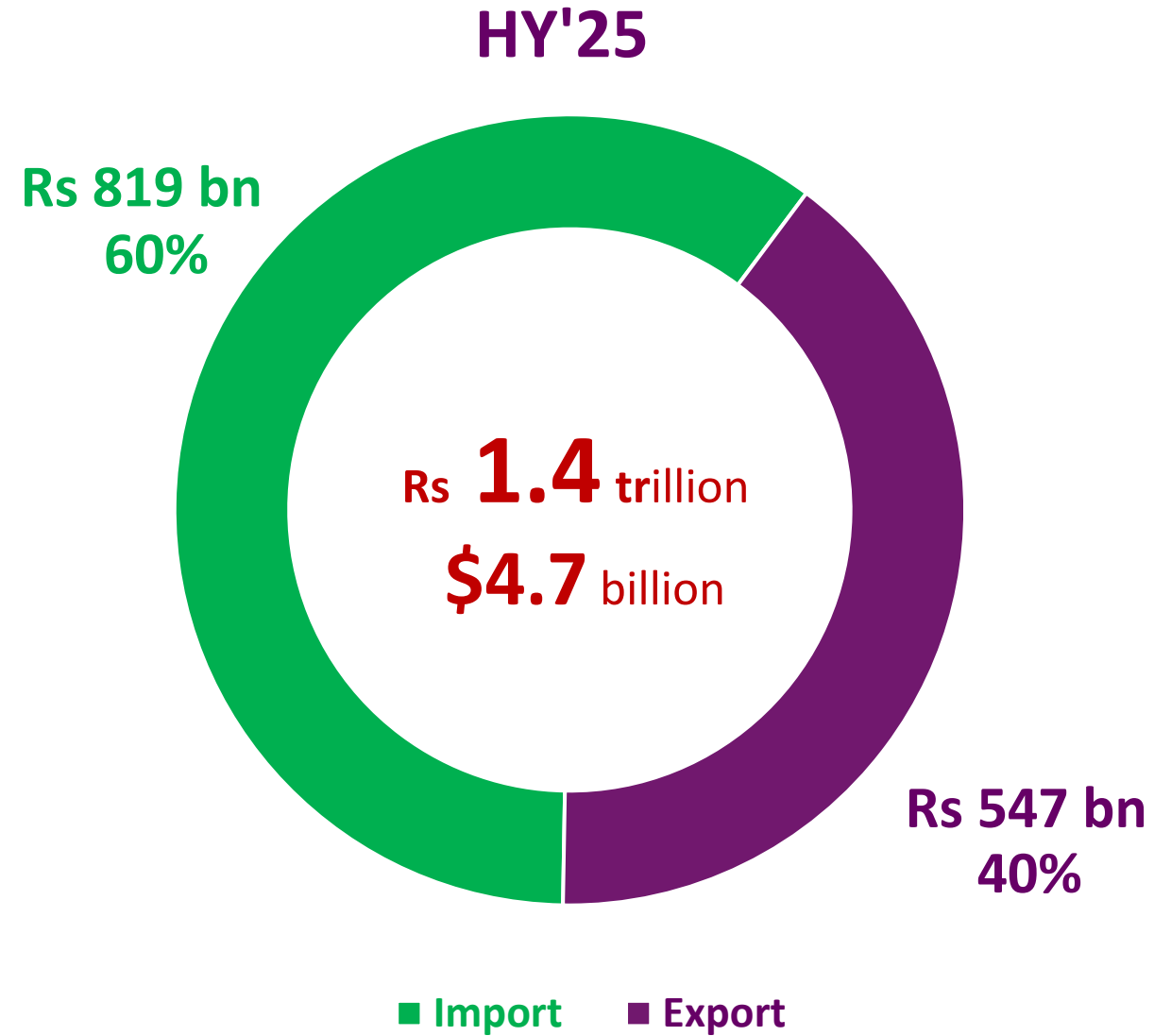
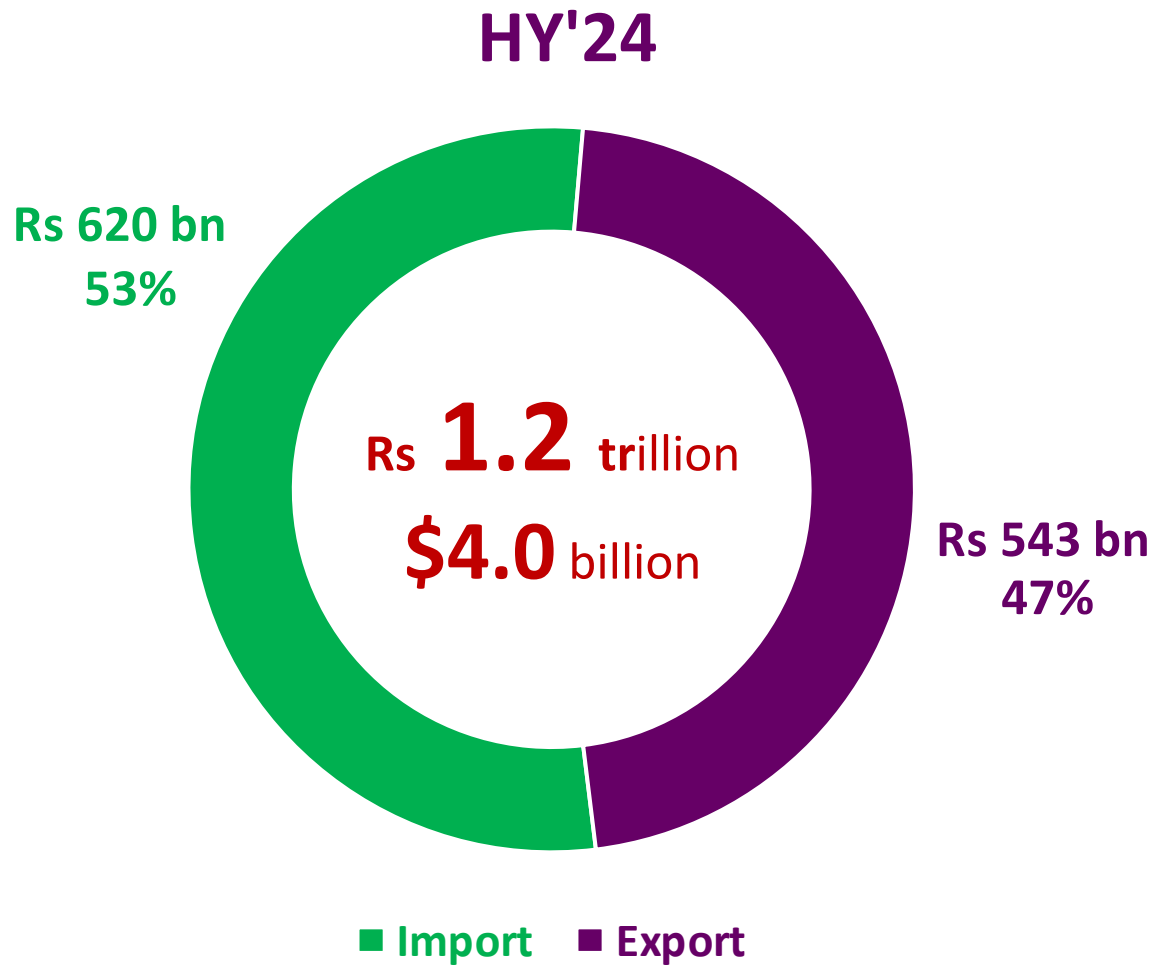
15% Growth in Fee & Commission Income

Rs in millions



Meezan Bank
The Premier Islamic Bank

Fee, Commission, and Other Income	HY'25	HY'24	Growth %
Debit card related fees	4,206	4,009	↑ 5%
Trade related fees and commissions	2,963	2,416	↑ 23%
Branch banking customer fees	1,898	1,681	↑ 13%
Fee income from subsidiary (AMIML) and related funds	552	561	↓ (2%)
Cash management fees	273	221	↑ 24%
Investment banking related fees	443	210	↑ 111%
Home remittance related fees	278	185	↑ 50%
Commission on guarantees	200	112	↑ 78%
Credit processing related fees	56	48	↑ 17%
Others	3	24	↓ (87%)
Fee and Commission Income	10,873	9,467	↑ 15%





Al-Meezan - Financial Performance

- ✓ Largest Asset Management Company in Pakistan
- ✓ Established track record of **31 years**
- ✓ One of the largest **investor base of over 457k**
- ✓ Manages the **largest open-end Shariah Compliant Equity, Sovereign Income, Money Market & Voluntary Pension Fund**
- ✓ Developed the **first Shariah Compliant Index (KMI-30)** in collaboration with KSE (now PSX)
- ✓ Successfully maintained and strengthened its position as the largest Asset Management Company in Pakistan with Assets under Management (incl. Discretionary Portfolio) of over Rs. 617 Billion

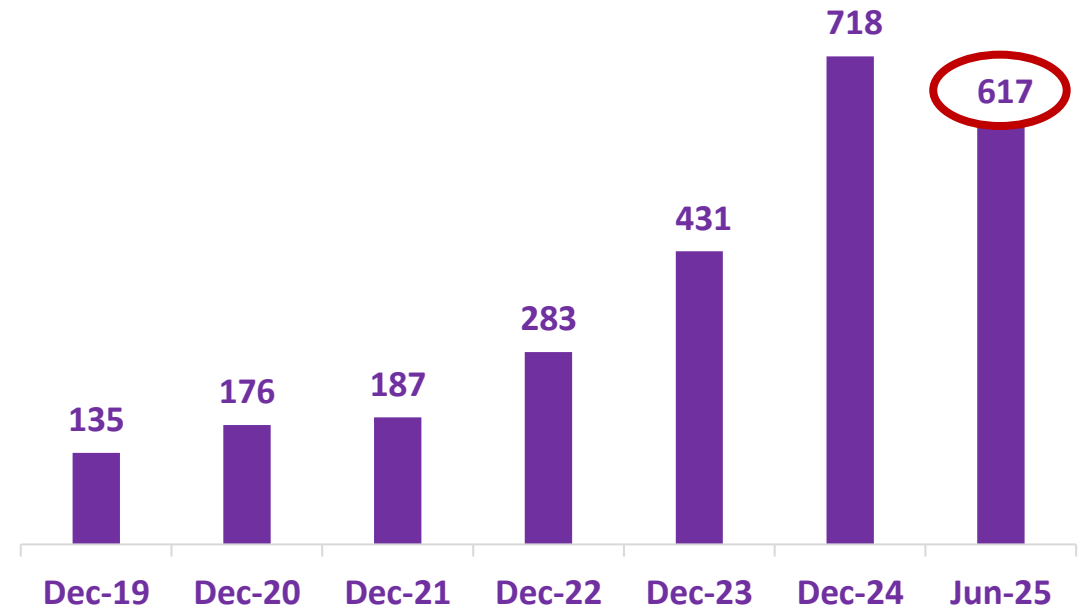
**As of 30st June, 2025*

PAT (Jan-Jun)
Rs 1,532
million

ROE (Jan-Jun)
56.5%

	Jun 2025	Jun 2024	Δ %
AUMs (incl. Discretionary Portfolio) - Rs Bn	617	526	17%
Funds - Incl. plans (No.)	40	42	-5%

AUMs (incl. Discretionary Portfolio) – Rs Bn

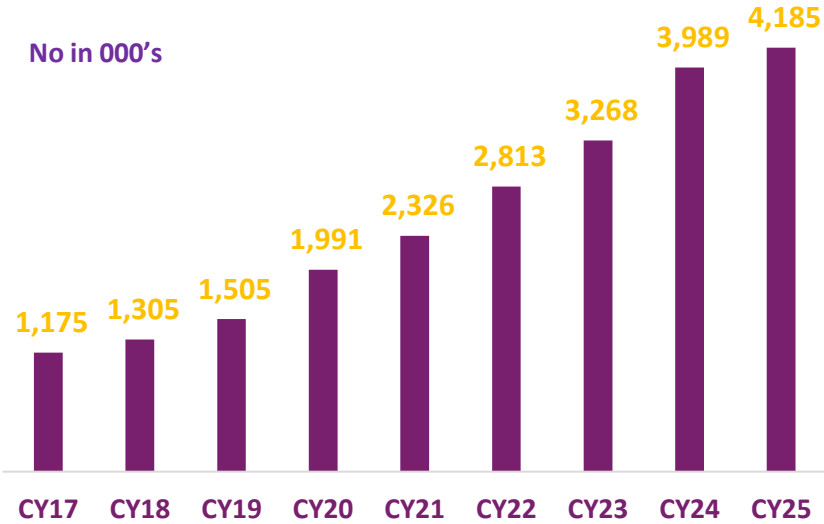


Our Digital Footprint

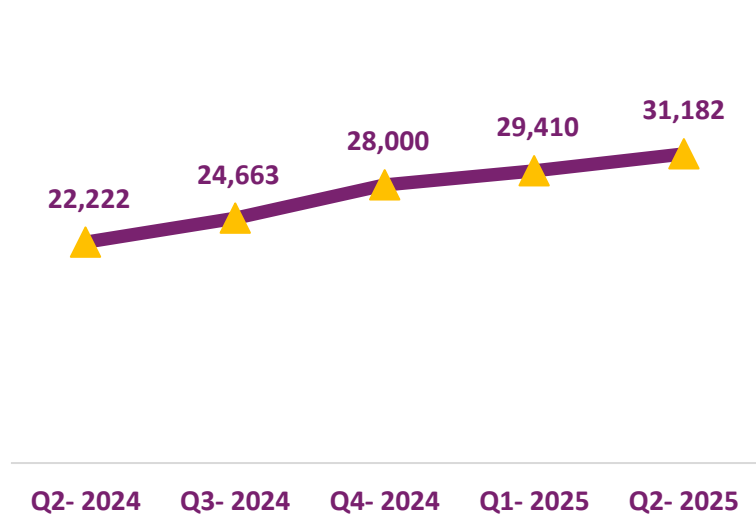


Digital Channels Statistics

4.185 Millions Total Debit Cards

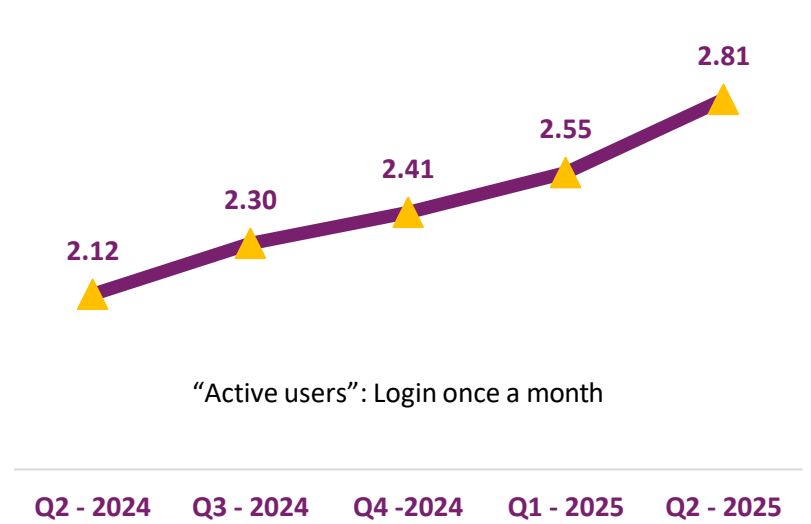


POS Machines Deployment (Count)

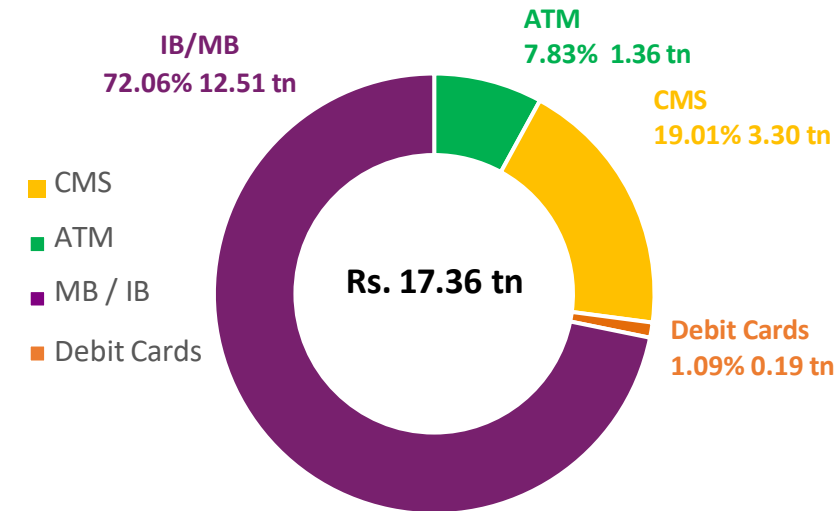


Mobile App Active Users

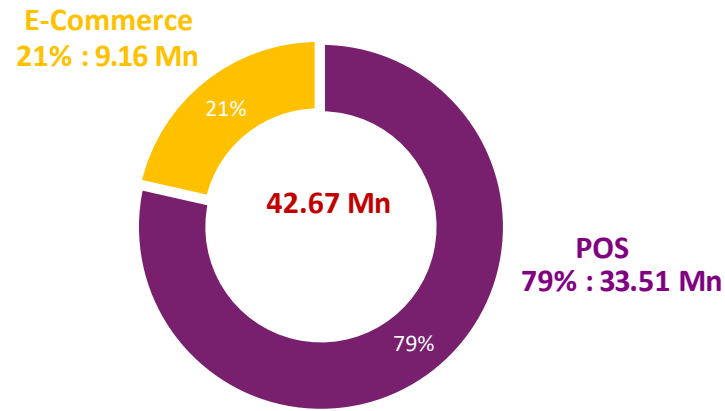
No in mn's



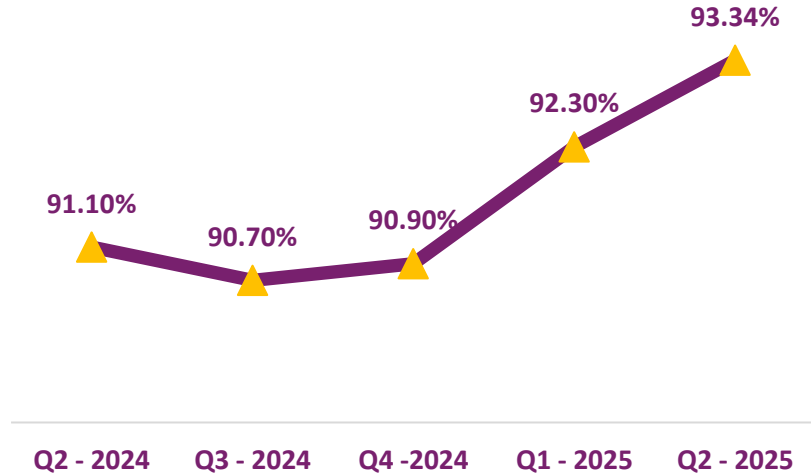
Digital throughput composition – H1-25



POS & E-Commerce Transactions on Debit Cards – H1-25



Digitization Percentage (OTC vs Digital Channels) (By Count)



*MB = Mobile Banking IB= Internet Banking CMS= Cash Management



Thank You

Appendix



Last Six Years Performance



Unconsolidated Statement of Financial Position: 2019 – Jun 2025

Balance Sheet	2019	2020	2021	2022	2023	2024	Jun-25
Cash and Balances with Banks	107,566	155,689	186,921	131,419	254,064	274,159	315,116
Due from FIs	223,689	342,069	238,402	34,964	34,964	34,964	69,151
Investments	225,646	434,208	620,132	1,283,210	1,572,388	1,870,536	2,390,258
Islamic Financing - Gross	506,513	531,588	777,295	1,018,102	992,027	1,556,362	1,189,459
Less: Provisions	(12,738)	(19,056)	(19,209)	(22,594)	(30,354)	(41,606)	(44,405)
Islamic Financing - net	493,775	512,532	758,086	995,508	961,673	1,514,756	1,145,054
Fixed & Intangible Assets	24,065	24,648	35,453	42,271	60,890	70,975	72,760
Other Assets	46,517	52,414	63,977	90,025	128,130	136,683	146,210
Total Assets	1,121,258	1,521,560	1,902,971	2,577,397	3,012,109	3,902,073	4,138,549
Bills Payable	17,187	26,494	36,141	40,175	39,724	112,605	94,276
Due to FIs	42,047	94,501	220,414	573,326	377,495	722,286	515,036
Deposits and other accounts	932,579	1,254,431	1,455,886	1,658,490	2,217,474	2,584,871	3,042,539
Sub-ordinated Sukuk (ADT-I & T-II)	14,000	18,000	20,990	20,990	20,990	20,990	16,990
Other Liabilities	56,430	58,979	82,982	169,095	171,518	214,336	205,271
Total Liabilities	1,062,243	1,452,405	1,816,413	2,462,076	2,827,201	3,655,089	3,874,111
Net Assets	59,015	69,155	86,558	115,321	184,908	246,984	264,439
Share Capital	12,861	14,147	16,269	17,896	17,913	17,947	17,947
Advance against issue of shares	-	-	-	-	-	-	418
Reserves and Unappropriated Profit	36,753	49,446	66,225	98,089	156,074	206,896	228,494
(Deficit) / Surplus on revaluation of assets - net	9,401	5,562	4,064	(664)	10,921	22,141	17,579
Total Equity	59,015	69,155	86,558	115,321	184,908	246,984	264,439

Unconsolidated Profit & Loss Statement: 2019 – HY'25



Meezan Bank
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Rs in mn

P&L Statement	2019	2020	2021	2022	2023	2024	HY'25
Policy rate	10.00% - 13.25%	13.25% - 7.00%	7.00% - 9.75%	9.75% - 16.00%	16.00% - 22.00%	22.00% - 13.00%	13.00% - 11.00%
Policy rate - Average	11.99%	8.95%	7.29%	13.20%	20.71%	19.64%	11.84%
Profit / return earned	94,270	106,589	110,073	232,121	431,722	494,297	209,526
Profit on deposits & others	(47,731)	(41,740)	(41,152)	(110,417)	(205,293)	(207,257)	(83,770)
Net Spread earned	46,539	64,849	68,921	121,704	226,429	287,040	125,756
Other income	9,320	10,072	14,892	19,103	22,107	28,878	16,393
Total Revenue	55,859	74,921	83,813	140,807	248,536	315,918	142,149
Operating Expense	(25,522)	(29,775)	(35,324)	(48,245)	(71,788)	(84,611)	(36,328)
Profit Before Provisions	30,337	45,146	48,489	92,562	176,748	231,307	105,821
Total provisions	(4,186)	(8,210)	(993)	(4,177)	(7,340)	(9,221)	(3,379)
Profit Before Tax	26,151	36,936	47,496	88,385	169,408	222,086	102,442
Taxation	(10,919)	(14,770)	(19,141)	(43,378)	(84,932)	(120,578)	(56,278)
Profit After Tax	15,232	22,166	28,355	45,007	84,476	101,508	46,164
YoY Growth	70%	46%	28%	59%	88%	20%	(10%)
Dividend per share	50% (C) & 10% (B)	60% (C) & 10% (B)	60% (C) & 15% (B)	85% (C) & 10% (B)	200% (C)	280% (C)	140% (C)
Dividend per share - Total	60%	70%	75%	95%	200%	280%	140%

Key Ratios: 2019 – Jun 2025



Key Ratios - %	2019	2020	2021	2022	2023	2024	Jun-25
Policy rate	10.00% - 13.25%	13.25% - 7.00%	7.00% - 9.75%	9.75% - 16.00%	16.00% - 22.00%	22.00% - 13.00%	13.00% - 11.00%
Cost to Income Ratio	45.7	39.7	42.1	34.3	28.9	26.8	25.6
Branches opened	100	55	87	60	42	47	6
Total no of branches	760	815	902	962	1,004	1,051	1,057
Book value per share	32.9	38.6	48.3	64.4	103.2	137.6	147.3
Earnings Per Share	8.5	12.4	15.8	25.1	47.2	56.7	25.8
NPL/Gross Loans	1.8	2.8	1.9	1.3	1.7	1.6	2.5
NPL Coverage (Total)	142	128	133	166	179	165	149
Gross Advances / Deposits (ADR)	54	42	53	61	45	60	39
Investment / Deposits (IDR)	24	35	43	77	71	72	79
CASA Ratio	74	76	83	88	89	93	94
Capital Adequacy Ratio (CAR)	16.6	17.8	17.8	18.4	22.4	20.3	23.6
Tier I CAR	12.9	13.6	14.0	15.7	18.9	16.9	20.6
ROE	30.7	34.6	36.4	44.6	56.3	47.0	36.4
ROA	1.5	1.7	1.7	2.0	3.0	2.9	2.3

10% Decline in Consolidated Profit After Tax

Rs in mn



Meezan Bank
The Premier Islamic Bank

Profit & Loss account	HY'25	HY'24	Growth %
PSX - 100 Index	125,627	78,445	60%
Net spread earned	125,741	137,503	(9%)
Fee, commission, forex & other income	18,068	12,517	44%
Capital gain / (loss) and dividend income	843	1,684	50%
Non funded income	18,910	14,201	33%
Total income	144,651	151,704	(5%)
Operating expenses, WWF & other charges	(37,657)	(44,767)	(16%)
	106,994	106,937	0%
Share of result of associates before taxation	711	(206)	(445%)
Profit before provisions	107,705	106,731	1%
Total provisions - net	(3,379)	672	(603%)
Profit before tax	104,327	107,403	(3%)
Taxation	(57,186)	(55,282)	3%
Profit after tax (PAT)	47,141	52,121	(10%)
Non Controlling Interest	(536)	(322)	66%
PAT attributable to shareholders of holding company	46,605	51,799	(10%)
Basic Earnings per share - Rs	25.97	28.92	(10%)