

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN

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Ghulam Faruque
Group

August 21, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, August 21, 2025 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND:** Final Cash Dividend @ Rs. 4.00 per share i.e. 40% (This is in addition to interim cash dividend already paid @ Re. 1.50 per share i.e. 15%)
- II. **BONUS SHARES:** NIL
- III. **RIGHT SHARES:** NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the year ended June 30, 2025 are annexed herewith.

The Annual General Meeting of the Company will be held on Thursday, October 9, 2025 at 11:00 a.m. at the Registered Office of the Company at Factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer books of the Company will be closed from Thursday, October 2, 2025 to Thursday, October 9, 2025 (both days inclusive). Transfers received at the office of the Share Registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S. Main Shahra-e-Faisal, Karachi at the close of business on Wednesday, October 1, 2025 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For Cherat Cement Company Limited

Asim H. Akhund
Company Secretary

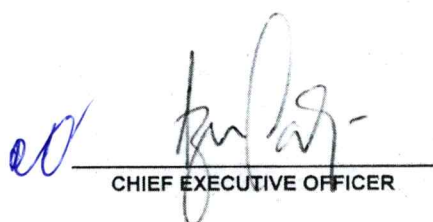
Encl.: As stated above

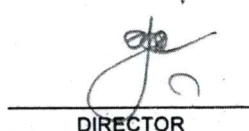


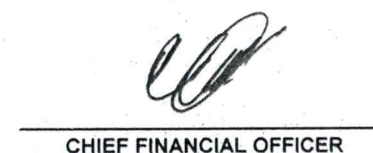
CHERAT CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2025

		2025	2024
	Note	(Rupees in '000)	
Turnover - net	27	37,810,806	38,433,747
Cost of sales	28	(23,841,181)	(26,593,361)
Gross profit		13,969,625	11,840,386
Distribution costs	29	(854,277)	(760,578)
Administrative expenses	30	(596,438)	(500,441)
Other expenses	31	(628,717)	(463,631)
		(2,079,432)	(1,724,650)
Other income	32	1,588,443	493,426
Operating profit		13,478,636	10,609,162
Finance costs	33	(591,775)	(1,381,082)
Profit before income tax and final taxes		12,886,861	9,228,080
Final taxes		(2,434)	(97,390)
Profit before income tax		12,884,427	9,130,690
Income Tax			
Current		(4,280,383)	(2,329,018)
Prior		749,337	30,387
Deferred		(672,025)	(1,332,308)
	34	(4,203,071)	(3,630,939)
Profit after tax		8,681,356	5,499,751
Earnings per share - basic and diluted	35	Rs. 44.68	Rs. 28.31

The annexed notes from 1 to 46 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

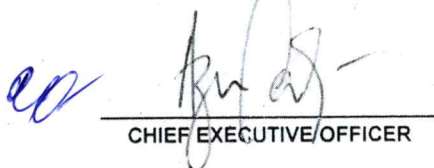

CHIEF FINANCIAL OFFICER



CHERAT CEMENT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		2025	2024
	Note	(Rupees in '000)	
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Property, plant and equipment	5	28,072,338	28,332,117
Intangible assets	6	531,033	595,196
		<u>28,603,371</u>	<u>28,927,313</u>
Long-term investments	7	547,876	550,412
Long-term loans	8	39,829	49,932
Long-term deposits		7,942	4,931
		<u>29,199,018</u>	<u>29,532,588</u>
CURRENT ASSETS			
Stores, spare parts and loose tools	9	5,535,254	5,253,535
Stock-in-trade	10	1,655,211	1,790,431
Trade debts	11	1,257,631	1,373,131
Loans and advances	12	342,546	107,495
Trade deposits and short-term prepayments		16,742	12,227
Other receivables	13	79,232	12,778
Short-term investments	14	11,795,250	2,522,353
Cash and bank balances	15	672,667	429,514
		<u>21,354,533</u>	<u>11,501,464</u>
TOTAL ASSETS		<u>50,553,551</u>	<u>41,034,052</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	16	1,942,950	1,942,950
Reserves	17	31,364,779	23,599,979
		<u>33,307,729</u>	<u>25,542,929</u>
NON-CURRENT LIABILITIES			
Long-term financing	18	2,528,191	2,714,802
Lease liabilities	19	22,197	25,334
Long-term security deposits	20	29,985	32,460
Government grant	21	937,757	1,173,478
Deferred taxation	22	4,958,473	4,187,445
		<u>8,476,603</u>	<u>8,133,519</u>
CURRENT LIABILITIES			
Trade and other payables	23	3,069,893	3,653,411
Contract liabilities		170,517	128,911
Accrued mark-up	24	71,826	105,799
Short-term borrowings	25	2,729,921	1,888,995
Current maturity of long-term financing	18	184,925	108,966
Current maturity of lease liabilities	19	13,335	13,852
Current maturity of Government grant	21	165,443	64,372
Taxation-net		2,235,416	1,282,175
Unclaimed dividend		85,160	76,439
Unpaid dividend		42,783	34,684
		<u>8,769,219</u>	<u>7,357,604</u>
TOTAL EQUITY AND LIABILITIES		<u>50,553,551</u>	<u>41,034,052</u>
CONTINGENCIES AND COMMITMENTS			

The annexed notes from 1 to 46 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

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CHIEF FINANCIAL OFFICER



CHERAT CEMENT COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Issued, subscribed and paid-up capital	Reserves						Total Reserves	Total
		Capital Reserves		Revenue Reserves					
		Share premium	Other	General reserve	Unappropriated profit	Actuarial gain / (loss) on defined benefit plan	Unrealised gain on fair value through other comprehensive income		
(Rupees in '000)									
Balance as at 01 July 2023	1,942,950	1,047,658	50,900	420,000	17,292,598	(37,227)	162,139	18,936,068	20,879,018
Final cash dividend for the year ended 30 June 2023 @ Rs. 3.00/- per share	-	-	-	-	(582,885)	-	-	(582,885)	(582,885)
Interim cash dividend for the year ended 30 June 2024 @ Rs. 1.50/- per share	-	-	-	-	(291,443)	-	-	(291,443)	(291,443)
Profit after tax	-	-	-	-	5,499,751	-	-	5,499,751	5,499,751
Other comprehensive (loss) / income	-	-	-	-	-	(35,697)	74,185	38,488	38,488
Total comprehensive (loss) / income	-	-	-	-	5,499,751	(35,697)	74,185	5,538,239	5,538,239
Balance as at 30 June 2024	1,942,950	1,047,658	50,900	420,000	21,918,021	(72,924)	236,324	23,599,979	25,542,929
Balance as at 01 July 2024	1,942,950	1,047,658	50,900	420,000	21,918,021	(72,924)	236,324	23,599,979	25,542,929
Final cash dividend for the year ended 30 June 2024 @ Rs. 4.00/- per share	-	-	-	-	(777,180)	-	-	(777,180)	(777,180)
Interim cash dividend for the year ended 30 June 2025 @ Rs. 1.50/- per share	-	-	-	-	(291,443)	-	-	(291,443)	(291,443)
Profit after tax	-	-	-	-	8,681,356	-	-	8,681,356	8,681,356
Other comprehensive income / (loss)	-	-	-	-	-	154,500	(2,433)	152,067	152,067
Total comprehensive income / (loss)	-	-	-	-	8,681,356	154,500	(2,433)	8,833,423	8,833,423
Balance as at 30 June 2025	1,942,950	1,047,658	50,900	420,000	29,530,754	81,576	233,891	31,364,779	33,307,729

The annexed notes from 1 to 46 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

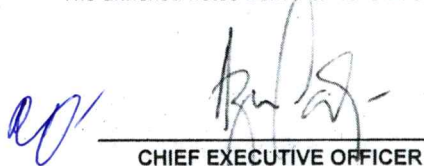
DIRECTOR

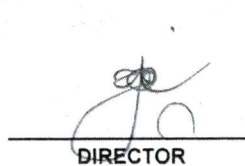
CHIEF FINANCIAL OFFICER

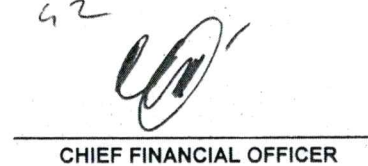
CHERAT CEMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 ----- (Rupees in '000) -----	2024 ----- (Rupees in '000) -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax and final taxes		12,886,861	9,228,080
Adjustments for:			
Depreciation on operating property, plant and equipment	5.1.3	1,721,246	1,744,287
Depreciation on right-of-use assets	5.3.1	17,384	18,987
Amortisation	6.1	67,538	67,486
Gain on disposals of operating property, plant and equipment	5.1.4	(157,078)	(17,847)
Interest income on loan to SNGPL	32	(6,606)	(7,709)
Provision for gratuity		124,006	95,310
Amortisation of government grant	21	(134,650)	(35,907)
Finance costs		726,425	1,416,989
Exchange gain	32	(1,170)	(119)
Share of loss / (profit) from joint ventures	31	329	(264)
Dividend income	32	(16,229)	(10,820)
		<u>2,341,195</u>	<u>3,270,393</u>
		15,228,056	12,498,473
Working capital changes			
Stores, spare parts and loose tools		(281,719)	966,233
Stock-in-trade		135,220	489,343
Trade debts		115,500	(469,891)
Loans and advances		(235,051)	(34,800)
Trade deposits and short-term prepayments		(4,515)	(6,960)
Other receivables		(66,454)	(6,582)
Trade and other payables		(331,076)	712,865
Contract liabilities		41,606	(79,482)
		<u>(626,489)</u>	<u>1,570,726</u>
Cash generated from operations		14,601,567	14,069,199
Income tax and final taxes paid		(2,580,239)	(895,906)
Gratuity paid		(122,000)	(92,200)
Long-term loans and deposits - net		11,223	20,321
Net cash generated from operating activities		11,910,551	13,101,414
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(1,447,147)	(1,760,806)
Additions to right-of-use assets		-	(17,550)
Proceeds from disposals of operating property, plant and equipment	5.1.4	202,091	35,259
Dividend received		16,229	10,820
Long-term investment made		-	(64,957)
Net cash used in investing activities		(1,228,827)	(1,797,234)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing - net		(245,302)	(6,203,698)
Lease rentals paid	19	(15,642)	(20,455)
Dividend paid		(1,051,803)	(865,336)
Finance costs paid		(693,852)	(1,738,588)
Net cash used in financing activities		(2,006,599)	(8,828,077)
Net increase in cash and cash equivalents		8,675,125	2,476,104
Cash and cash equivalents as at the beginning of the year		1,062,872	(1,413,232)
Cash and cash equivalents as at the end of the year	36	9,737,997	1,062,872

The annexed notes from 1 to 46 form an integral part of these financial statements.


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