

Wafi Energy Pakistan Limited

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 22, 2025

Dear Sir.

### FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2025

This is to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 21, 2025 recommend the following:

# (i) **CASH DIVIDEND**

A cash dividend for the half year ended June 30, 2025 at the rate of Rs. **Nil** per share i.e. **Nil** %. This is in addition to the interim dividend at the rate of Rs. **Nil** per share i.e. **Nil** %.

## (ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e **NIL**%. This is in addition to the Interim Bonus Shares already issued @ **NIL**%.

## (iii) **RIGHT SHARES**

NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

# (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

# (V) ANY OTHER PRICE-SENSITIVE INFORMATION

**NIL** 



# **FINANCIAL RESULTS**

The financial results of the company for the quarter and six months ended June 30, 2025 are as follows:

1

#### WAFI ENERGY PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

		Unaudited	Audited
		June 30, 2025	December 31, 2024
	Note	(Rupees	
	Note	(Kupees	000)
ASSETS			
Non-current assets	5	23.357,100	23.066.532
Property, plant and equipment	6	7,907,048	6,739,378
Right-of-use assets		3,241,066	3,615,035
Intangible assets Long-term investments	7	5,912,342	5,975,703
Long-term loans		23,811	25,920
Long-term deposits and prepayments		138,593	154,979
Section ( • Branch Control of the Co		40,579,960	39,577,547
Current assets	8	35,507,724	45,624,393
Stock-in-trade	0	8,797,886	7,734,206
Trade debts		78,745	76,517
Loans and advances Short-term deposits and prepayment	9	527,555	177,183
Other receivables	10	5,441,976	5,293,443
Short-term investments		9,174,919	10,695,284
Bank balances	11	17,978,310	4,695,380
		77,507,115	74,296,406
TOTAL ASSETS		118,087,075	113,873,953
EQUITY AND LIABILITIES			
Equity			
- Authorized share capital 300,000,000 (December 31, 2024: 300,000,000) Ordinary shares of Rs. 10/- each		3,000,000	3,000,000
<ul> <li>Issued, subscribed and paid-up share capital</li> <li>214,024,662 (December 31, 2024: 214,024,662) Ordinary shares of Rs. 10/- each</li> </ul>		2,140,246	2,140,246
Share premium		11,991,012	11,991,012
General reserves		207,002	207,002
Unappropriated profit		9,555,315	9,365,478
Remeasurement of post-employment benefits – actuarial loss		(641,179)	(641,179)
Unrealized loss on remeasurement of equity investment		(= 000)	/F 000\
classified as fair value through other comprehensive income		(5,000)	(5,000)
		20,271,000	20,000,1000
Liabilities			
Non-current liabilities Asset retirement obligation		261,735	249,244
Long-term provisions		2,411,540	3,739,504
Long-term lease liabilities	12	8,465,176	6,837,201
Long-term payable		2,021,406	2,055,806
Deferred taxation - net		242,357	160,844 225,350
Provision for post-retirement medical benefits		239,422 13,641,636	13,267,949
		13,041,030	10,207,040
Current liabilities Trade and other payables	13	74,939,310	73,904,289
Advance received from customers (contract liabilities)		1,691,143	1,663,633
Unpaid dividend		29,326	19,053
Unclaimed dividend		236,219	269,746
Taxation - net		2,250,774	571,535
Current portion of asset retirement obligation		4 400 055	6,035
Current portion of long-term provisions	40	1,186,858 374,919	204,496 573,231
Current portion of long-term lease liabilities	12	489,494	336,427
Current portion of long-term payable		81,198,043	77,548,445
Contingencies and commitments	14	,	
		118.087.075	113,873,953
TOTAL EQUITY AND LIABILITIES			1 1
The annexed notes from 1 to 21 form an integral part of these condensed interim final	ancial statement	110,007,075 3.	grahm
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Chief Executive Officer

Chief Financial Officer

# WAFI ENERGY PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2025 (UNAUDITED)

Note  Sales Other revenue  Sales tax  Set revenue Sost of products sold Secs profit Sistribution and marketing expenses Administrative expenses Other expenses Other income Operating profit Sinance costs Share of profit of associate - net of tax Profit before final taxes, minimum tax differential and income tax Final taxes Alinimum tax differential Profit before income tax Income tax: Current Deferred	June 30, 2025  225,604,401  714,881  226,319,282  (4,619,254)  221,700,028  (207,760,761)  13,939,267  (5,312,226)  (4,587,874)  (1,228,367)  999,647  3,810,447  (1,169,705) 2,640,742 1,120,767  3,761,509	June 30, 2024	June 30, 2025 3 '000)	June 30, 2024 114,506,567 224,426 114,730,993 (2,281,529) 112,449,464 (106,500,522) 5,948,942 (3,353,164) (2,605,221) (465,808) 2,791,153 2,315,902 (515,782)
cales Other revenue  cales tax  let revenue  cost of products sold  cross profit  Distribution and marketing expenses  codinistrative expenses  Other expenses  Other income  Operating profit  Cinance costs  Chare of profit of associate - net of tax  Profit before final taxes, minimum tax  differential and income tax  inal taxes  Minimum tax differential  Profit before income tax  ncome tax:  Current	225,604,401 714,881 226,319,282 (4,619,254) 221,700,028 (207,760,761) 13,939,267 (5,312,226) (4,587,874) (1,228,367) 999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	(Rupees 223,540,732 464,869 224,005,601 (4,165,586) 219,840,015 (207,408,984) 12,431,031 (6,323,143) (5,772,871) (559,253) 3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	3'000) ——————————————————————————————————	114,506,567 224,426 114,730,993 (2,281,529) 112,449,464 (106,500,522) 5,948,942 (3,353,164) (2,605,221) (465,808) 2,791,153 2,315,902
cales Other revenue  cales tax  let revenue  cost of products sold  cross profit  Distribution and marketing expenses  codinistrative expenses  Other expenses  Other income  Operating profit  Cinance costs  Chare of profit of associate - net of tax  Profit before final taxes, minimum tax  differential and income tax  inal taxes  Minimum tax differential  Profit before income tax  ncome tax:  Current	714,881 226,319,282 (4,619,254) 221,700,028 (207,760,761) 13,939,267 (5,312,226) (4,587,874) (1,228,367) 999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	223,540,732 464,869 224,005,601 (4,165,586) 219,840,015 (207,408,984) 12,431,031 (6,323,143) (5,772,871) (559,253) 3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	124,306,109 421,115 124,727,224 (2,452,531) 122,274,693 (114,621,679) 7,653,014 (2,967,397) (1,879,193) (746,882) 139,581 2,199,123 (568,378) 1,630,745	224,426 114,730,993 (2,281,529) 112,449,464 (106,500,522) 5,948,942 (3,353,164) (2,605,221) (465,808) 2,791,153 2,315,902
cales tax  let revenue  cost of products sold  cost of products sold	226,319,282 (4,619,254) 221,700,028 (207,760,761) 13,939,267 (5,312,226) (4,587,874) (1,228,367) 999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	224,005,601 (4,165,586) 219,840,015 (207,408,984) 12,431,031 (6,323,143) (5,772,871) (559,253) 3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	124,727,224 (2,452,531) 122,274,693 (114,621,679) 7,653,014 (2,967,397) (1,879,193) (746,882) 139,581 2,199,123 (568,378) 1,630,745	114,730,993 (2,281,529) 112,449,464 (106,500,522) 5,948,942 (3,353,164) (2,605,221) (465,808) 2,791,153 2,315,902
let revenue  cost of products sold  cross profit  Distribution and marketing expenses  Indiministrative expenses  Other expenses  Other income  Operating profit  Cinance costs  Chare of profit of associate - net of tax  Profit before final taxes, minimum tax  differential and income tax  Income tax:  Current	226,319,282 (4,619,254) 221,700,028 (207,760,761) 13,939,267 (5,312,226) (4,587,874) (1,228,367) 999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	(4,165,586) 219,840,015 (207,408,984) 12,431,031 (6,323,143) (5,772,871) (559,253) 3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	(2,452,531) 122,274,693 (114,621,679) 7,653,014 (2,967,397) (1,879,193) (746,882) 139,581 2,199,123 (568,378) 1,630,745	(2,281,529) 112,449,464 (106,500,522) 5,948,942 (3,353,164) (2,605,221) (465,808) 2,791,153 2,315,902
let revenue  cost of products sold  cross profit  Distribution and marketing expenses  Administrative expenses  Other expenses  Other income  Operating profit  Cinance costs  Chare of profit of associate - net of tax  Profit before final taxes, minimum tax  differential and income tax  Cinal taxes  Alinimum tax differential  Profit before income tax  ncome tax:  Current	221,700,028 (207,760,761) 13,939,267 (5,312,226) (4,587,874) (1,228,367) 999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	219,840,015 (207,408,984) 12,431,031 (6,323,143) (5,772,871) (559,253) 3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	122,274,693 (114,621,679) 7,653,014 (2,967,397) (1,879,193) (746,882) 139,581 2,199,123 (568,378) 1,630,745	112,449,464 (106,500,522) 5,948,942 (3,353,164) (2,605,221) (465,808) 2,791,153 2,315,902
Cost of products sold  Gross profit Distribution and marketing expenses Administrative expenses Dither expenses Dither income Diperating profit Finance costs  Chare of profit of associate - net of tax Profit before final taxes, minimum tax differential and income tax Final taxes Minimum tax differential Profit before income tax Income tax: Current	(207,760,761) 13,939,267 (5,312,226) (4,587,874) (1,228,367) 999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	(207,408,984) 12,431,031 (6,323,143) (5,772,871) (559,253) 3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	(114,621,679) 7,653,014 (2,967,397) (1,879,193) (746,882) 139,581 2,199,123 (568,378) 1,630,745	(106,500,522) 5,948,942 (3,353,164) (2,605,221) (465,808) 2,791,153 2,315,902
Distribution and marketing expenses Administrative expenses Other expenses Other income Operating profit Finance costs Chare of profit of associate - net of tax Operating and income tax differential and income tax Final taxes Alinimum tax differential Operation of the force of the final taxes Operating profit of associate - net of tax Operating profit before final taxes, minimum tax differential and income tax Operating profit before income tax	13,939,267 (5,312,226) (4,587,874) (1,228,367) 999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	12,431,031 (6,323,143) (5,772,871) (559,253) 3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	7,653,014 (2,967,397) (1,879,193) (746,882) 139,581 2,199,123 (568,378) 1,630,745	5,948,942 (3,353,164) (2,605,221) (465,808) 2,791,153 2,315,902
Distribution and marketing expenses  Administrative expenses  Other expenses  Other income  Operating profit  Finance costs  Chare of profit of associate - net of tax  Profit before final taxes, minimum tax  differential and income tax  Final taxes  Minimum tax differential  Profit before income tax  Income tax:  Current	(5,312,226) (4,587,874) (1,228,367) 999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	(6,323,143) (5,772,871) (559,253) 3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	(2,967,397) (1,879,193) (746,882) 139,581 2,199,123 (568,378) 1,630,745	(3,353,164) (2,605,221) (465,808) 2,791,153 2,315,902
Distribution and marketing expenses  Administrative expenses  Other expenses  Other income  Operating profit  Finance costs  Chare of profit of associate - net of tax  Profit before final taxes, minimum tax  differential and income tax  Final taxes  Minimum tax differential  Profit before income tax  Income tax:  Current	(4,587,874) (1,228,367) 999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	(5,772,871) (559,253) 3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	(1,879,193) (746,882) 139,581 2,199,123 (568,378) 1,630,745	(2,605,221) (465,808) 2,791,153 2,315,902
Other expenses  Other income Operating profit Finance costs  Chare of profit of associate - net of tax  Profit before final taxes, minimum tax differential and income tax  Final taxes Minimum tax differential  Profit before income tax  Income tax: Current	(1,228,367) 999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	(559,253) 3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	(746,882) 139,581 2,199,123 (568,378) 1,630,745	(465,808) 2,791,153 2,315,902
Other expenses  Other income  Operating profit  Finance costs  Share of profit of associate - net of tax  Profit before final taxes, minimum tax differential and income tax  Final taxes  Minimum tax differential  Profit before income tax  Income tax:  Current	999,647 3,810,447 (1,169,705) 2,640,742 1,120,767	3,484,632 3,260,396 (1,046,820) 2,213,576 1,260,491	139,581 2,199,123 (568,378) 1,630,745	2,791,153 2,315,902
Cher income  Deparating profit  Finance costs  Chare of profit of associate - net of tax  Profit before final taxes, minimum tax differential and income tax  Final taxes Alinimum tax differential  Profit before income tax  Income tax:  Current	3,810,447 (1,169,705) 2,640,742 1,120,767	3,260,396 (1,046,820) 2,213,576 1,260,491	2,199,123 (568,378) 1,630,745	2,315,902
Profit before final taxes, minimum tax differential and income tax Final taxes dinimum tax differential Profit before income tax  Current	(1,169,705) 2,640,742 1,120,767	(1,046,820) 2,213,576 1,260,491	(568,378) 1,630,745	
Chare of profit of associate - net of tax  Profit before final taxes, minimum tax differential and income tax  Final taxes Alinimum tax differential  Profit before income tax  Income tax: Current	2,640,742 1,120,767	2,213,576 1,260,491	1,630,745	(515,782)
Share of profit of associate - net of tax  Profit before final taxes, minimum tax differential and income tax  Final taxes Minimum tax differential  Profit before income tax  Income tax:  Current	1,120,767	1,260,491	to be a second	4 000 400
Profit before final taxes, minimum tax differential and income tax  Final taxes  Alinimum tax differential  Profit before income tax  Income tax:  Current			554.317	1,800,120
differential and income tax  Final taxes  Alinimum tax differential  Profit before income tax  ncome tax:  Current	3,761,509	0 474 007		733,119
Inimum tax differential Profit before income tax ncome tax: Current		3,474,067	2,185,062	2,533,239
Profit before income tax ncome tax: Current	(202,556)	(660,695)	(176,101) (81,047)	(373,879)
ncome tax:	(178,378)	2,813,372	1,927,914	2,159,360
Current	3,380,575	2,013,372	1,521,514	21.0010
	(2.024.072)	(324,832)	(1,622,230)	(127,717
Jerened	(2,024,972) (77,981)	(1,170,335)	99,228	(1,027,376
	(2,102,953)	(1,495,167)	(1,523,002)	(1,155,093
Profit after income tax	1,277,622	1,318,205	404,912	1,004,267
Other comprehensive income				
tems that will not be subsequently reclassified to profit or loss				
Share of other comprehensive (loss) / income of associate - net of tax	(17,662)	138,412	17,892	138,412
tems that may be subsequently reclassified to profit or loss				
Share of other comprehensive loss of associate - net of tax		(5,685)		(5,685
	1,259,960	1,450,932	422,804	1,136,994
Total comprehensive income for the period		(Rup	0000)	
	5.97	6.16	1.89	4.69
Earning per share - basic and diluted	3.37			Brah

P.J.

Director

Chief Financial Officer

Chief Executive Officer

# WAFI ENERGY PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2025

		Capital	Revenue reserves				
	Share capital	Share premium	General reserve	Unappropriated profit	Remeasurement of post- employment benefits - actuarial loss '000)	Unrealised loss on remeasurement of equity Investment	Total
Balance as at December 31, 2023 (Audited)	2.140,246	11,991,012	207,002	5,773,614	(369,884)	(5,000)	19,736,990
Profit after income tax	-	-	-	1,318,205	-	-	1,318,205
Other comprehensive income	_		_	132,727	-	_	132,727
for the period - net of tax  L  Total comprehensive income for the period	70	-	-	1,450,932		÷	1,450,932
Balance as at June 30, 2024 (Unaudited)	2,140,246	11,991,012	207,002	7,224,546	(369,884)	(5,000)	21,187,922
Balance as at December 31, 2024 (Audited)	2,140,246	11,991,012	207,002	9,365,478	(641,179)	(5,000)	23,057,559
Profit after income tax	-	-	•	1,277,622			1,277,622
Other comprehensive loss for the period - net of tax				(17,662)			(17,662
Total comprehensive income for the period	-	7 <b>4</b> 1	-	1,259,960	*	-	1,259,960
Final cash dividend for the year ended December 31, 2024 @ Rs. 5/- per share	_	-		(1,070,123)	-	-	(1,070,123
Balance as at June 30, 2025 (Unaudited)	2,140,246	11,991,012	207,002	9,555,315	(641,179)	(5,000)	23,247,396

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Financial Officer

RJ

Chief Executive Officer

Director

# WAFI ENERGY PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2025

		Half year ended		
	-	June 30,	June 30,	
		2025	2024	
	Note	(Rupees	'000)	
CASH FLOWS FROM OPERATING ACTIVITIES		(Napoos 000)		
Cash generated from operations	16	14,033,242	11,869,316	
Finance costs paid			(1,552)	
Interest portion of lease liabilities paid		(557,941)	(390,828)	
Payment of staff redundancy plan		(12,056)	<u>-</u>	
Final taxes paid		(202,556)	7	
Minimum tax differential paid		(178,378)	-	
Income tax paid		(345,740)	(470,008)	
Long-term loans		2,109	2,075	
Long-term deposits and prepayment		16,386	90,867	
Payments against long-term provisions	_	(345,602)	(115,385)	
Net cash generated from operating activities		12,409,464	10,984,485	
CASH FLOWS FROM INVESTING ACTIVITIES				
Fixed capital expenditure	Γ	(1,420,620)	(991,905)	
Proceeds from disposal of operating fixed assets		58,598	13,213	
Proceeds from disposal of capital work-in-progress		11,000	-	
Proceeds from sale of open ended mutual funds Dividend received from associate		5,418,804	-	
Dividend received from open ended shariah compliant mutual funds		1,170,000 108,225	-	
Interest on term deposit receipts		36,973	22,951	
Interest on treasury bills		71,993	-	
Interest on saving accounts		667,810	846,816	
Net cash generated from / (used in) investing activities		6,122,783	(108,925)	
CASH FLOWS FROM FINANCING ACTIVITIES				
Principal portion of lease liabilities paid		(257,501)	(1,133,443)	
Dividends paid		(1,093,377)	(1,066,084)	
Net cash used in financing activities		(1,350,878)	(2,199,527)	
Net increase in cash and cash equivalents	_	17,181,369	8,676,033	
Cash and cash equivalents at the beginning of the period		9,870,423	6,552,223	
Cash and cash equivalents at the end of the period	16.2	27,051,792	15,228,256	

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Jula R. Straku

Yours faithfully, Wafi Energy Pakistan Limited

Lalarukh Hussain – Shaikh Company Secretary