

August 25, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey that the Securities and Exchange Commission of Pakistan has granted Next Capital Limited a license to act as a Securities Manager under Section 68 and 69 of the Securities Act, 2015.

With this development, Next Capital becomes the first securities broker to be granted this license, marking an important milestone for the company and the capital markets.

Under the license, the company plans to launch portfolio management and investment advisory services, significantly expanding the range of value-added solutions offered.

This milestone strengthens our ability to serve our clients with a wider spectrum of investment solutions while contributing to the growth and depth of Pakistan's capital markets.

Best regards,

For and on behalf of Next Capital Limited

Rizwan Yousuf Company Secretary

Copy to: Director / HOD, Listed Companies Department, Supervision Division Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue Blue Area, Islamabad.



DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name and Address of Company:

Next Capital Limited

Date of Report:

August 25, 2025

Contact Information:

Rizwan Yousuf, Company Secretary, 2nd Floor, Imperial Court

Building, Dr. Ziauddin Road, Karachi 111-639-825

Disclosure of Inside Information by Listed Company in Terms of Section 96 and 131 of the Securities Act, 2015:

The Securities and Exchange Commission of Pakistan has granted Next Capital Limited a license to act as a Securities Manager under Section 68 and 69 of the Securities Act, 2015.

With this development, Next Capital becomes the first securities broker to be granted this license, marking an important milestone for the company and the capital markets.

Under the license, the company plans to launch portfolio management and investment advisory services, significantly expanding the range of value-added solutions offered.

This milestone strengthens our ability to serve our clients with a wider spectrum of investment solutions while contributing to the growth and depth of Pakistan's capital markets.

For and on behalf of Next Capital Limited

Rizwan Yousuf
Company Secretary

August 25, 2025