

NATIONAL NEWS

Weekly Cotton Review

Rains adversely affect trade activity

NAZM USMAN

KARACHI: The country has recorded a significant seventh period decline in cotton production, which represents an alarming situation for the agricultural sector. The primary cause of this reduction is attributed to climate change and untimely rainfall.

The cotton trade has been severely affected due to the rainy season, and commercial activities have become limited. Both farmers and traders are facing losses from this situation.

Due to weather conditions, a clear difference has been observed in the quality of cotton crops across various regions. In some areas, rainfall has benefited the crop and cotton production there is satisfactory. However, in fields where water has accumulated, there is a risk of serious damage to the crop. Excessive water can affect the roots of cotton plants, which may have negative impacts on overall production.

According to chairman Cotton Ginners Forum-Haq, for the first time in Pakistan's history, approximately fifty percent of ginning factories in Punjab province have become inactive. This situation is extremely concerning for the industry and may have far-reaching effects on the economy.

Head Transfer of Technology Cotton Cotton Research Institute Mahan Sajid Mahmood, commenting on this situation, stated that a sustainable and comprehensive solution for cotton recovery is only possible through effective government patronage and organized measures. He emphasized that finding an immediate solution to this problem is an urgent necessity of the hour.

The Prime Minister has also expressed seriousness about the cotton devastation of the cotton industry and has sounded the alarm bell. At the governmental level, recognizing the importance of this issue, emphasis has been placed on the need for immediate and effective measures.

This situation is not only causing financial difficulties for farmers but is also affecting the textile industry, which is an important pillar of the national economy. Experts are of the view that if effective measures are not taken immediately, this problem could become even more serious.

The local cotton market witnessed fluctuating price trends throughout the past week, with farmers' concerns being significantly affected by ongoing rainfall, though trading volumes remained relatively low.

Textile and spinning mills have adopted cautious purchasing strategies due to the adverse weather conditions, while gins are also experiencing restraint in their cotton procurement activities. The current rainfall situation presents a mixed scenario for crop conditions across different regions.

While some farmers' concerns have not been alleviated as reported satisfactory crop status, while fields experiencing water logging face potential damage to cotton plants.

potential damage to cotton plants. The reduced supply of cotton has led to rainfall disruption and sluggish business conditions have resulted in an unprecedented situation where approximately 50 percent of ginning factories in Punjab province have remained inactive. This marks the first time such extensive factory closures have occurred in the country.

According to production statistics released by the Pakistan Cotton Ginners Association up to August 15, cotton arrivals in Pakistan dropped 17 per cent year-on-year to 827,400 bales.

In Sindh province, cotton prices ranged from 18,200 to 18,450 rupees per munda based on quality specifications, while cotton Plasti varied between 6,500 to 7,400 rupees per 40 kilograms depending on quality grades.

Punjab province recorded cotton prices between 16,300 to 16,600 rupees per munda, with Plasti ranging at 6,000 to 7,600 rupees per 40 kilograms.

Balochistan province saw cotton prices ranging from 16,100 to 16,300 rupees per munda, while Plasti prices remained between 6,800 to 7,500 rupees per 40 kilograms.

The Karachi Cotton Association's Spot Rate Committee closed the spot rate at Rs 16,200 per munda.

Naasim Usman, Chairman of the Karachi Cotton Brokers Forum, reported that international cotton prices remained relatively stable during the recent trading period. New York cotton futures remained within a range of 68.50 to 71 American cents per pound throughout the week.

According to the United States Department of Agriculture's weekly export and sales report, cotton sales for the 2025-26 season reached 105,400 bales during the reporting period. The sales figures demonstrated strong international demand across multiple markets.

Vietnam emerged as the leading purchaser in the international cotton market, acquiring 35,800 bales during the week. Pakistan secured the second position with purchases totaling 25,100 bales, while Bangladesh ranked third with acquisitions of 21,300 bales.

Prime Minister Shehbaz Sharif on Friday sounded the alarm over the declining state of Pakistan's cotton industry, stating that the sector has been severely impacted by the need for immediate national efforts to revive a sector whose production has dramatically fallen from 14 million bales to just 4 million bales in recent years.

"We must ensure that cotton sector is revived, there is tremendous potential in livestock as well," the Prime Minister stated while addressing a ceremony marking the departure of an additional 300 students to China for a fully-funded ministerial training program aimed at upgrading Pakistan's agricultural sector. Describing agriculture as the

backbone of the national economy, Shehbaz Sharif stressed the urgent need to modernize this sector to enhance its productivity and resilience in the global market, particularly in cotton and livestock production.

The cotton industry crisis has reached unprecedented levels, with fifty percent of ginning factories in Punjab becoming non-operational for the first time in the country's history due to insufficient cotton sales. This situation has contributed to a continued downward trend in cotton prices across the region.

The challenges facing the cotton sector are not limited to insufficient rainfall in Punjab and Sindh provinces. These anticipated weather conditions pose further risks to both standing cotton crops and the quality of already harvested cotton, potentially exacerbating the industry's current difficulties.

For the first time in history, 50 percent of ginning factories in Punjab have become non-operational due to insufficient cotton sales, leading to a continued decline in cotton prices. The situation has raised concerns about the cotton industry's future, with fears of further quality deterioration due to predicted rainfall in Punjab and Sindh.

Chairman of the Cotton Ginners Forum, Haq, stated that the declining quality of cotton has significantly reduced its demand, resulting in an accumulation of cotton stocks in the market. This has pushed cotton prices down to a level that is financially unsustainable for many farmers.

He further explained that the recent appreciation of the Pakistani rupee against the US dollar has also contributed to the drop in cotton prices. Over the past week, cotton prices in Pakistan fell by Rs. 200 per munda, bringing the price down to Rs. 16,200 per munda.

The forecast of additional rainfall in Punjab and Sindh has heightened fears of further damage to the cotton crop and the quality of harvested cotton. This could exacerbate the challenges faced by the industry, which is already struggling with low cotton prices and declining demand.

Elmas-Haq also mentioned that the Pakistan Cotton Ginners Association (PCGA) is set to release the country's overall cotton production data as of August 15. However, he noted that the data may not provide a true picture of the current situation as it does not account for the significant losses in the cotton sector.

According to the PCGA, Punjab's ginning factories received 301,000 bales of cotton by July 31. In comparison, Sindh received only 10,000 bales. Punjab reported that 609,000 bales were produced in the province during the same period, more than double the PCGA's figures. This significant discrepancy has caused confusion among stakeholders.

Discussing the cotton cotton crisis, Elmas-Haq stated that the industry is facing a severe shortage of cotton. He noted that the current situation is unsustainable and that the industry needs to find a way to increase its production and improve its quality to meet the demands of the market.

and its possible solutions in a telephonic conversation with Business Recorder. Naasim Usman, Head of Technology Transfer Division at the Central Cotton Research Institute Mahan, stated that in developed countries the system of cotton research and development has always remained under government management. Although public-private partnership is globally regarded as a successful model, even within this framework the role of the private sector largely remains supportive.

In these countries that textile industry collaborates with farmers through models such as cluster farming which not only increases productivity but also restores farmers' confidence. Pakistan also needs to explore this model to ensure practical cooperation with research institutions and farmers in large scale so that cotton production and quality can be improved.

Citing past examples he said the textile industry had once established a cluster farming model in Punjab, but it failed. Similarly, the cotton sector which was the sole financial source for Pakistan Cotton Ginners Forum, the country's largest cotton research institution, was suspended in 2016 with outstanding dues exceeding Rs 2.5 billion. Major textile groups also launched a seed company under the name SANGA but it suddenly disappeared.

Naasim Usman further noted that although some well-known local seed companies are introducing new varieties and bringing crop research, the sector resulting in heavy financial losses. The overall national production continues to decline which is alarming. The fact remains that cotton production peaked in 2014 at a time when only green cotton was used for spinning.

He added that in large countries like China and the United States both cotton acreage and production are declining proving that there is no global solution to this problem. Naasim Usman emphasized that in Pakistan cotton-related problems are region-specific and come from local sources and their local sources and technology. The need is to focus on local sources and technology to improve cotton production and quality.

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heavy subsidies are provided to cotton farmers which boost their confidence in Pakistan the sugar industry provides a natural example is seen the trust of farmers by supplying subsidised inputs and maintaining production continuity. In contrast the textile industry's role has been disappointing as neither direct input was extended to farmers nor were research institutions provided with practical support. The time has come for the textile industry to adopt the successful model of the sugar industry and ensure genuine collaboration with farmers to revitalize the cotton crisis.

He further stated that despite rising agricultural costs and inflation cotton prices in Pakistan remain flat to the global market. Although the Government of Pakistan has reportedly initiated immediate measures to establish research systems here, no foreign company has yet shown practical interest.

Sajid Mahmood further remarked that when discussing the decline in cotton production, comparisons are often drawn with India, whereas our resources are closer to those of Cambodia, yet expectations are not as high as China's production. Unless this gap is addressed, our cotton sector will continue to remain in decline.

Cochairing the discussion Sajid Mahmood stated that the fundamental condition for success in reviving cotton is competitiveness. For this to be achieved, the entire cotton value chain from seed to yarn must be strengthened. He noted that the current situation is unsustainable and that the industry needs to find a way to increase its production and improve its quality to meet the demands of the market.

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SAKRAND SUGAR MILLS LIMITED
NOTICE FOR EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the extra ordinary general meeting of Sakrand Sugar Mills Limited shall be held on Monday September 15, 2025, at 3:00 PM at CWP Auditorium, CWP Avenue Road, Off: Karachi, to discuss the following business:

1. To consider the last minutes of the 38th Annual General Meeting of the Company held on Friday January 25, 2025.
2. To elect the seven directors of the Company as per the Board's recommendation under Section 198 (1) of the Companies Act 2017 for a term of three years commencing from September 15, 2025. The names of the existing directors are as follows:

By the Order of the Board
Company Secretary

1. Closure of the share transfer books

The register of the members of the Company shall be closed from September 15, 2025, to September 15, 2025. All shareholders of the Company are requested to deposit their shares in the register of the members on September 14, 2025, to be entitled to attend the Extra Ordinary General Meeting. Transfer received in order to attend the Extra Ordinary General Meeting shall be accepted in order to attend the Extra Ordinary General Meeting. The Extra Ordinary General Meeting shall be held at 3:00 PM at CWP Auditorium, CWP Avenue Road, Off: Karachi, to discuss the following business:

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Glacial Lake
Outburst Flood
PM invites
heroes of G-B
to IslamabadRECORDED REPORT
ISLAMABAD: Prime
Minister, Muhammad
Shehbaz Sharif has invited
heroes of Gilgit-Baltistan,
who saved 300 lives, to Islamabad.
On the occasion of PM
Shehbaz Sharif, Waqar Khan, Azeem
and Muhammad Khan have
been invited to Islamabad, the
spokesperson said.

In recognition of their
efforts to save local commu-
nities in Gilgit-Baltistan after
a potential Glacial Lake
Outburst Flood (GLOF) and
save hundreds of lives, Prime
Minister will honour them
with a special award.

The spokesperson said that the Prime Minister will honour them with a special award. The Prime Minister will honour them with a special award. The Prime Minister will honour them with a special award. The Prime Minister will honour them with a special award. The Prime Minister will honour them with a special award.

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Prices of essential food items remain steady

AMJAD ALI SHAH
PESHAWAR: Prices of
essential food items remain
stable during the previous
week in comparison to pre-
ceding week, said a weekly
survey conducted here on
Sunday.

"We observed that prices are
reaching out purchasing
power with each passing day.
They complained that local
authorities failed to implement
any official price list and
keep check on rising prices."

Representatives of Peshawar
are voicing their frustration with
the local district administration
for its inability in controlling
local prices that have failed to
reduce even after recent
reduction in fuel prices.

According to the survey,

the price of sugar, cooking
oil, rice, flour, live chicken,
vegetables and other items
remain steady in the open
market whereas the shopkeepers
also charged consumers with self-
imposed surcharges.

A one-kilogram live
chicken was available at
Rs650 per kilogram in the
retail market, while the
price of farm eggs being sold
at Rs560 per dozen, the survey
said.

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