



SCBPL/CS/2025/041

26 August 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial results for the half year ended 30 June 2025**

This is to inform you that the Board of Directors, in their meeting held on 25 August 2025 at 3:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended interim cash dividend @ 35% (i.e. Rs 3.5 per share of Rs. 10 each) for the year ending 31 December 2025.

The Profit and Loss Account for the captioned period is enclosed herewith this letter.

The aforementioned entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday, 5 September 2025. The share transfer books shall remain closed from Monday, 8 September 2025 to Wednesday, 10 September 2025 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, before close of business hours on Friday, 5 September 2025 will be treated in time for the purpose of dividend entitlement to the transferees.

We will transmit the soft copy of financial statements to PSX through PUCARS within stipulated time.

Yours truly,

**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Cc:  
Director/HOD  
Listed Companies Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

# Standard Chartered Bank (Pakistan) Limited

## Statement of Financial Position

As at 30 June 2025

	Note	(Un-audited) 30 June 2025	(Audited) 31 December 2024
----- (Rupees in '000) -----			
<b>ASSETS</b>			
Cash and balances with treasury banks	6	91,522,277	82,306,465
Balances with other banks	7	15,761,836	13,216,951
Lendings to financial institutions	8	43,867,933	70,485,202
Investments	9	515,985,933	654,339,883
Advances	10	210,377,980	171,566,660
Property and equipment	11	11,717,966	11,643,964
Right-of-use assets	12	1,057,603	911,194
Intangible assets	13	26,095,310	26,095,310
Deferred tax assets - net		-	-
Other assets	14	27,999,110	26,726,431
<b>Total Assets</b>		<b>944,385,948</b>	<b>1,057,292,060</b>
<b>LIABILITIES</b>			
Bills payable	15	14,823,972	23,057,139
Borrowings	16	18,159,827	18,285,487
Deposits and other accounts	17	697,429,686	835,694,991
Lease liabilities	18	1,035,967	933,917
Sub-ordinated debt		-	-
Deferred tax liabilities - net	19	6,261,336	6,354,705
Other liabilities	20	94,683,469	55,243,964
<b>Total liabilities</b>		<b>832,394,257</b>	<b>939,570,203</b>
<b>NET ASSETS</b>		<b>111,991,691</b>	<b>117,721,857</b>
<b>REPRESENTED BY:</b>			
Share capital		38,715,850	38,715,850
Reserves		48,605,962	46,949,679
Surplus on revaluation of assets	21	8,879,543	10,036,242
Unappropriated profit		15,790,336	22,020,086
		<b>111,991,691</b>	<b>117,721,857</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
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The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

Director

Director



Standard Chartered Bank (Pakistan) Limited  
Profit and Loss Account (Un-audited)  
For the six months period ended 30 June 2025

		Three months period ended	Six months period ended	Three months period ended	Six months period ended
	Note	30 June 2025	30 June 2025	30 June 2024	30 June 2024
----- (Rupees in '000) -----					
Mark-up / return / interest earned	23	21,907,870	48,787,329	41,606,718	82,369,993
Mark-up / return / interest expensed	24	(6,422,734)	(16,318,946)	(17,474,519)	(34,047,745)
<b>Net mark-up / interest income</b>		<b>15,485,136</b>	<b>32,468,383</b>	<b>24,132,199</b>	<b>48,322,248</b>
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	25	2,031,189	4,733,135	1,537,167	3,502,150
Dividend income		140,847	140,847	100,000	100,000
Foreign exchange income	26	1,942,524	4,346,643	2,739,713	4,663,484
Income from derivatives		261,301	582,426	(14,260)	199,186
Gain on securities	27	1,363,394	2,035,815	235,148	1,389,653
Other income	28	74,210	92,185	19,492	27,992
<b>Total non mark-up / interest income</b>		<b>5,813,465</b>	<b>11,931,051</b>	<b>4,617,260</b>	<b>9,882,465</b>
<b>Total Income</b>		<b>21,298,601</b>	<b>44,399,434</b>	<b>28,749,459</b>	<b>58,204,713</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	29	(5,970,810)	(11,407,637)	(4,933,250)	(9,708,788)
Workers welfare fund		(349,978)	(671,578)	(553,689)	(974,129)
Other charges	30	(110)	(110)	-	(434)
<b>Total non mark-up / interest expenses</b>		<b>(6,320,898)</b>	<b>(12,079,325)</b>	<b>(5,486,939)</b>	<b>(10,683,351)</b>
<b>Profit before credit loss allowance</b>		<b>14,977,703</b>	<b>32,320,109</b>	<b>23,262,520</b>	<b>47,521,362</b>
Credit loss allowance and write offs - net	31	896,991	587,224	1,294,835	1,771,592
<b>PROFIT BEFORE TAXATION</b>		<b>15,874,694</b>	<b>32,907,333</b>	<b>24,557,355</b>	<b>49,292,954</b>
Taxation	32	(7,297,209)	(16,344,499)	(14,316,723)	(27,815,788)
<b>PROFIT AFTER TAXATION</b>		<b>8,577,485</b>	<b>16,562,834</b>	<b>10,240,632</b>	<b>21,477,166</b>
		(Rupees)		(Rupees)	
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	33	<b>2.22</b>	<b>4.28</b>	<b>2.65</b>	<b>5.55</b>

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

Director

Director



Standard Chartered Bank (Pakistan) Limited  
Statement of Comprehensive Income (Un-audited)  
For the six months period ended 30 June 2025

	Three months period ended 30 June 2025	Six months period ended 30 June 2025	Three months period ended 30 June 2024	Six months period ended 30 June 2024
----- (Rupees in '000) -----				
Profit after taxation for the period	8,577,485	16,562,834	10,240,632	21,477,166
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Movement in (deficit) / surplus on revaluation of debt investments through FVOCI - net of tax	(175,149)	(1,171,368)	387,502	298,694
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in (deficit) / surplus on revaluation of equity investments - net of tax	(2,397)	7,931	-	48,534
Movement in surplus on revaluation of Property and equipment - deferred tax rate impact	20,655	20,655	-	-
Movement in remeasurement of post employment obligations - deferred tax rate impact	836	836	-	-
	19,094	29,422	-	48,534
Total comprehensive income for the period	8,421,430	15,420,888	10,628,134	21,824,394

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer



Director

Director

Standard Chartered Bank (Pakistan) Limited  
Statement of Changes in Equity (Un-audited)  
For the six months period ended 30 June 2025

	Share Capital Issued, subscribed and paid up	Capital Share Premium	Statutory Reserve	Surplus / (Deficit) on revaluation of		Unappropriated Profit	Total
				Investments	Property and equipment		
	(Rupees in '000)						
Balance as at 01 January 2024 - restated	38,715,850	1,036,090	36,700,236	89,960	8,595,012	8,134,660	93,271,808
Profit after tax for the six months period ended 30 June 2024	-	-	-	-	-	21,477,166	21,477,166
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	298,694	-	-	298,694
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	48,534	-	-	48,534
	-	-	-	347,228	-	21,477,166	21,824,394
Transfer to statutory reserve	-	-	4,295,433	-	-	(4,295,433)	-
Realised on disposals during the year - net of deferred tax	-	-	-	-	(14,308)	14,308	-
Transferred from surplus on revaluation of Property and equipment - net of deferred tax	-	-	-	-	(15,849)	15,849	-
<b>Transactions with owners, recorded directly in equity</b>							
Share based payment transactions (Contribution from holding Company)	-	-	-	-	-	97,456	97,456
Cash dividend (Final 2023) at Rs. 2.50 per share	-	-	-	-	-	(9,678,963)	(9,678,963)
Cash dividend (Interim I - 2024) at Rs. 1.50 per share	-	-	-	-	-	(5,807,378)	(5,807,378)
	-	-	-	-	-	(15,388,886)	(15,388,886)
<b>Balance as at 30 June 2024 - restated</b>	<b>38,715,850</b>	<b>1,036,090</b>	<b>40,995,669</b>	<b>437,188</b>	<b>8,564,855</b>	<b>9,957,664</b>	<b>99,707,316</b>
Profit after tax for the six months period ended 31 December 2024	-	-	-	-	-	24,589,598	24,589,598
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	949,102	-	-	949,102
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	152,170	-	-	152,170
Movement in remeasurement of post employment obligations - net of tax	-	-	-	-	-	13,670	13,670
Movement in deficit on revaluation of Property and equipment - deferred tax rate impact	-	-	-	-	(54,646)	-	(54,646)
	-	-	-	1,101,272	(54,646)	24,603,268	25,649,894
Transfer to statutory reserve	-	-	4,917,920	-	-	(4,917,920)	-
Transferred from surplus on revaluation of Property and equipment - net of deferred tax	-	-	-	-	(12,427)	12,427	-
<b>Transactions with owners, recorded directly in equity</b>							
Share based payment transactions (Contribution from holding company)	-	-	-	-	-	107,817	107,817
Cash dividend (Interim II - 2024) at Rs. 2.00 per share	-	-	-	-	-	(7,743,170)	(7,743,170)
	-	-	-	-	-	(7,635,353)	(7,635,353)
<b>Balance as at 31 December 2024 - Audited</b>	<b>38,715,850</b>	<b>1,036,090</b>	<b>45,913,589</b>	<b>1,538,460</b>	<b>8,497,782</b>	<b>22,020,086</b>	<b>117,721,857</b>
Profit after tax for the six months period ended 30 June 2025	-	-	-	-	-	16,562,834	16,562,834
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	(1,171,368)	-	-	(1,171,368)
Movement in remeasurement of post employment obligations - deferred tax rate impact	-	-	-	-	-	836	836
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	7,931	-	-	7,931
Movement in surplus on revaluation of Property and equipment - deferred tax rate impact	-	-	-	-	20,655	-	20,655
	-	-	-	(1,163,437)	20,655	16,563,670	15,420,888
Transfer to statutory reserve	-	-	1,656,283	-	-	(1,656,283)	-
Transferred from surplus on revaluation of Property and equipment - net of deferred tax	-	-	-	-	(13,917)	13,917	-
<b>Transactions with owners, recorded directly in equity</b>							
Share based payment transactions (Contribution from holding company)	-	-	-	-	-	142,664	142,664
Cash dividend (Final 2024) at Rs. 5.50 per share	-	-	-	-	-	(21,293,718)	(21,293,718)
	-	-	-	-	-	(21,151,054)	(21,151,054)
<b>Balance as at 30 June 2025 - Un-audited</b>	<b>38,715,850</b>	<b>1,036,090</b>	<b>47,569,872</b>	<b>375,023</b>	<b>8,504,520</b>	<b>15,790,336</b>	<b>111,991,691</b>

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements

Chairman

Chief Executive Officer



Director

Director

Standard Chartered Bank (Pakistan) Limited  
Cash Flow Statement (Un-audited)  
For the six months period ended 30 June 2025

	Note	30 June 2025	30 June 2024
		----- (Rupees in '000) -----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation for the period		32,907,333	49,292,954
Less: Dividend income		(140,847)	(100,000)
		<u>32,766,486</u>	<u>49,192,954</u>
<b>Adjustments for:</b>			
Net mark-up / return / interest income		(32,468,383)	(48,322,248)
Depreciation	29	467,123	329,814
Depreciation on right-of-use assets	29	232,844	210,462
Gain on sale of asset held for sale		-	(9,247)
Gain on sale of property and equipment	28	(70,420)	(12,825)
Unrealized gain on revaluation of investments classified as FVTPL - net	27	(723,986)	(198,673)
Finance cost of lease liability		103,015	87,110
Gain on lease termination		-	(1,187)
Credit loss allowance and write offs net		(492,683)	(999,362)
		<u>(32,952,490)</u>	<u>(48,916,156)</u>
		<u>(186,004)</u>	<u>276,798</u>
<b>Decrease / (increase) in operating assets</b>			
Lending to financial institutions		26,617,269	250,356,355
Securities classified as FVTPL		87,023,207	(307,129,872)
Advances		(38,304,460)	9,649,717
Other assets (excluding advance taxation)		(5,543,287)	(23,144,082)
		<u>69,792,729</u>	<u>(70,267,882)</u>
<b>(Decrease) / increase in operating liabilities</b>			
Bills payable		(8,233,167)	5,547,222
Borrowings from financial institutions		(294,011)	(6,833,622)
Deposits		(138,265,305)	97,321,845
Other liabilities (excluding current taxation)		24,557,336	12,197,270
		<u>(122,235,147)</u>	<u>108,232,715</u>
Mark-up / return / Interest received		49,627,997	79,836,459
Mark-up / return / Interest paid		(16,806,111)	(33,890,354)
<b>Cash (outflow) / inflow before taxation</b>		<u>(19,806,536)</u>	<u>84,187,736</u>
Income tax paid		(11,275,360)	(20,307,186)
<b>Net cash flow (used in) / generated from operating activities</b>		<u>(31,081,896)</u>	<u>63,880,550</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net Investments in securities classified as FVOCI		51,330,743	(662,629)
Dividend received		140,847	100,000
Investment in property and equipment		(550,454)	(445,920)
Proceeds from sale of property and equipment		70,420	12,825
Proceeds from sale of asset held for sale		-	51,500
<b>Net cash flow generated from / (used in) investing activities</b>		<u>50,991,556</u>	<u>(944,224)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Dividend paid		(7,935,578)	(52,005,787)
Payment in respect of lease liability		(381,736)	(287,073)
<b>Net cash flow used in financing activities</b>		<u>(8,317,314)</u>	<u>(52,292,860)</u>
<b>Increase in cash and cash equivalents for the period</b>		<u>11,592,346</u>	<u>10,643,466</u>
Cash and cash equivalents at beginning of the period		94,531,221	99,974,842
Effect of exchange rate changes on cash and cash equivalents		832,205	(227,010)
		<u>95,363,426</u>	<u>99,747,832</u>
Cash and cash equivalents at end of the period		<u>106,955,772</u>	<u>110,391,298</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>			
Cash and balances with treasury banks	6	91,522,277	93,290,755
Balances with other banks	7	15,761,836	17,198,705
Overdrawn nostros	16	(328,341)	(98,162)
		<u>106,955,772</u>	<u>110,391,298</u>

The annexed notes 1 to 40 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive Officer

Chief Financial Officer

Director

Director

