

Our Ref: SEC/PSX/18/25

Form-7

August 25, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Financial Results for the Half Year and Quarter Ended June 30, 2025**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, August 25, 2025 at 02:30 p.m. at Karachi have recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company for the Half Year and Quarter ended June 30, 2025, are attached as Annexure – A, along with the following statements:

1. Statement of Financial Position
2. Statement of Changes in Equity
3. Statement of Cash Flows

The Quarterly Report of the Company for the Half Year and Quarter ended June 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours truly



Mazhar Iqbal
Company Secretary



Encl. as above

Copy to:
The Executive Director/HOD
Offsite-II Department
Securities & Exchange Commission of Pakistan
Corporate Supervision Department-Company Law Division
63, NIC Building, Jinnah Avenue, Islamabad

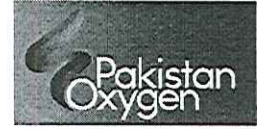
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Annexure "A"

Pakistan Oxygen Limited

Condensed Interim Statement of Profit or Loss (Unaudited)

For the Half Year and Quarter ended June 30, 2025



	Note	For the half year ended		For the second quarter ended	
		June 30, 2025	June 30, 2024 (Restated)	June 30, 2025	June 30, 2024 (Restated)
		Rupees in '000		Rupees in '000	
Gross sales	5	6,990,780	6,305,262	3,600,908	3,173,997
Sales tax	5	(919,725)	(811,747)	(478,310)	(407,234)
Net sales		6,071,055	5,493,515	3,122,598	2,766,763
Cost of sales	5	(3,780,334)	(4,045,845)	(1,827,494)	(2,026,023)
Gross profit		2,290,721	1,447,670	1,295,104	740,740
Distribution and marketing expenses	5	(162,509)	(255,484)	(92,745)	(161,600)
Administrative expenses	5	(199,849)	(164,015)	(104,897)	(83,934)
Other operating expenses		(130,202)	(68,743)	(73,758)	(31,709)
		(492,560)	(488,242)	(271,400)	(277,243)
Operating profit before other income		1,798,161	959,428	1,023,704	463,497
Gain on sale of non current assets classified as held for sale		-	50,424	-	50,424
Other income		19,829	84,206	8,140	11,415
Operating profit		1,817,990	1,094,058	1,031,844	525,336
Finance cost		(294,600)	(560,349)	(152,543)	(290,357)
Profit before levy and taxation		1,523,390	533,709	879,301	234,979
Minimum tax differential - levy		(33,348)	(1,111)	(14,885)	(1,111)
Profit before taxation		1,490,042	532,598	864,416	233,868
Taxation		(588,479)	(221,689)	(354,314)	(101,348)
Profit for the period		901,563	310,909	510,102	132,520
Earnings per share - basic and diluted (Rupees)		10.35	3.57	5.85	1.52

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited

Company Secretary

Pakistan Oxygen Limited
Condensed Interim Statement of Financial Position
As at June 30, 2025

		June 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	Note	Rupees in '000	
Assets			
Non-current assets			
Property, plant and equipment	6	13,264,618	13,416,451
Intangible assets		27,268	14,380
Investment in subsidiary		10	10
Long term loans		13,979	3,956
Long term deposits		80,610	80,610
		13,386,485	13,515,407
Current assets			
Stores and spares		563,734	547,889
Stock-in-trade	7	698,590	797,098
Trade debts		1,961,189	1,795,432
Loans and advances		47,868	29,711
Deposits and prepayments		495,547	445,548
Other receivables	8	998,354	1,146,870
Taxation - net receivable		-	187,757
Cash and bank balances		866,809	562,660
		5,632,091	5,512,965
Non current assets classified as held for sale		57,449	57,449
Total assets		19,076,025	19,085,821
Equity and Liabilities			
Share capital and reserves			
Authorised share capital			
150,000,000 (2024: 150,000,000) Ordinary shares of Rs. 10 each		1,500,000	1,500,000
Issued, subscribed and paid-up capital			
87,124,228 (2024: 87,124,228) Ordinary shares of Rs. 10 each		871,243	871,243
Capital reserves			
Share Premium		595,092	595,092
Surplus on revaluation of property, plant and equipment		4,186,648	4,186,648
Revenue reserves			
General reserves		3,693,204	2,985,666
Unappropriated profit		901,563	707,538
		9,376,507	8,474,944
		10,247,750	9,346,187
Non-current liabilities			
Long term deposits		281,348	260,063
Long term financing	9	2,959,390	3,539,714
Lease liabilities	10	9,272	13,379
Deferred capital grant	11	295,335	345,768
Deferred liabilities		463,913	263,928
		4,009,258	4,422,852
Current liabilities			
Trade and other payables		2,735,891	2,737,951
Short term borrowings		1,418,852	1,987,007
Un-claimed dividend		18,045	18,045
Taxation - net payable		34,208	-
Current maturity of long term financing	9	502,947	460,608
Current portion of lease liabilities	10	4,677	2,623
Current portion of deferred capital grant	11	104,397	110,548
		4,819,017	5,316,782
Total equity and liabilities		19,076,025	19,085,821
Contingencies and Commitments			

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited
Condensed Interim Statement of Changes in Equity (Unaudited)
For the half year ended June 30, 2025

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The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

~~Pakistan Oxygen Limited~~

Company Secretary

Pakistan Oxygen Limited
Condensed Interim Statement of Cash Flows (Unaudited)
For the half year ended June 30, 2025

		June 30, 2025	June 30, 2024
	Note	-----Rupees in '000-----	
Cash flow from operating activities			
Cash generated from operations	13	2,229,287	1,431,744
Finance cost paid		(302,849)	(505,437)
Levy and income tax paid		(196,485)	(54,010)
Post-retirement medical benefits paid		(3,960)	(256)
Long-term deposits and loans receivable		(10,023)	(6,547)
Long-term deposits payable		21,285	(2,107)
Net cash generated from operating activities		1,737,255	863,387
Cash flow from investing activities			
Additions to property, plant and equipment		(273,299)	(243,470)
Additions to intangibles assets		(16,194)	-
Proceeds from disposal of property, plant and equipment		19,657	85,192
Proceeds from sale of non current assets classified as held for sale (net)		-	50,820
Interest received on balances with banks		2,261	24
Net cash (used in) from investing activities		(267,575)	(107,434)
Cash flow from financing activities			
Repayment of long term financing		(594,569)	(259,830)
Repayment of lease liabilities		(2,807)	(2,733)
Dividends paid		-	(150)
Net cash (used in) financing activities		(597,376)	(262,713)
Net Increase in cash and cash equivalents		872,304	493,240
Cash and cash equivalents at beginning of the period		(1,424,347)	(2,524,119)
Cash and cash equivalents at end of the period	14	(552,043)	(2,030,879)

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited

Company Secretary