

999/CORP

August 26, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 2nd Quarter ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 26, 2025 at 11:00 a.m. at Company's registered office situated at G.T. Road, Batapur, Lahore, recommended the following:

(i) CASH DIVIDEND	-	NIL
(ii) BONUS SHARES	-	NIL
(iii) RIGHT SHARES	-	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	-	NIL

The financial statements of the Company are attached.

- Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within 60 (Sixty) days of close of 2nd quarter.

Yours faithfully,

For and behalf of
Bata Pakistan Limited


Amjad Farooq
Chief Financial Officer



BATA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

		(UN - AUDITED)	(AUDITED)
		June 30,	December 31,
		2025	2024
		(Rupees in '000)	
ASSETS	Note		
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,544,069	2,609,144
Right-of-use assets		3,153,203	3,039,143
Intangible assets		133,783	173,012
Long term security deposits		64,408	61,085
Deferred tax asset		283,547	267,548
		<u>6,179,010</u>	<u>6,149,932</u>
CURRENT ASSETS			
Stores and spare parts		-	-
Stock in trade		5,381,446	6,004,676
Trade debts		920,430	1,141,770
Advances		97,278	86,692
Trade deposits and short term prepayments		496,433	189,666
Other receivables		87,151	63,235
Income tax receivable net of provision for taxation		455,587	302,150
Interest accrued		2,557	551
Short term investment		45,001	45,065
Tax refunds due from Government		350,161	350,161
Cash and bank balances		598,574	544,344
		<u>8,434,618</u>	<u>8,728,310</u>
TOTAL ASSETS		<u><u>14,613,628</u></u>	<u><u>14,878,242</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid up share capital		75,600	75,600
Reserves			
Capital reserve		483	483
Revenue reserves		5,356,593	5,470,042
		<u>5,357,076</u>	<u>5,470,525</u>
Total equity		5,432,676	5,546,125
NON-CURRENT LIABILITIES			
Lease liabilities		2,761,625	2,677,992
Long term deposits		22,513	21,244
Employee benefits obligations		48,565	47,801
Long term finance from financial institution - secured	7	25,185	28,333
		<u>2,857,888</u>	<u>2,775,370</u>
CURRENT LIABILITIES			
Current portion of lease liabilities		1,028,500	1,058,808
Current portion of long term finance		6,296	6,296
Trade and other payables		3,973,365	4,312,995
Short term borrowings from financial institutions - secured	8	494,623	333,000
Accrued finance cost		4,087	28,566
Unclaimed dividend		77,030	77,919
Unpaid dividend		739,163	739,163
		<u>6,323,064</u>	<u>6,556,747</u>
CONTINGENCIES AND COMMITMENTS	9		
TOTAL EQUITY AND LIABILITIES		<u><u>14,613,628</u></u>	<u><u>14,878,242</u></u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

BATA PAKISTAN LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2025**

	Note	Three-month period ended		Six-month period ended	
		June, 30 2025	June, 30 2024	June, 30 2025	June, 30 2024
		Un-audited (Rupees in '000)			
Revenue from contracts with customers - net	10	3,775,859	5,039,721	9,058,980	9,542,885
Cost of sales	11	(2,380,594)	(2,667,630)	(4,918,018)	(4,928,800)
Gross profit		1,395,265	2,372,091	4,140,962	4,614,085
Distribution costs		(1,045,035)	(1,408,563)	(2,637,619)	(2,693,618)
Administrative expenses		(503,382)	(491,116)	(979,700)	(998,541)
Net impairment loss on financial assets		(4,202)	(5,330)	(50,835)	(14,197)
Other expenses		(108,434)	(44,442)	(173,611)	(72,317)
Other income		25,742	154,432	42,118	258,504
Finance costs	12	(161,980)	(172,140)	(357,527)	(322,485)
(Loss)/profit before levy and income tax		(402,026)	404,932	(16,212)	771,431
Levy - minimum tax		(45,055)	-	(90,110)	-
(Loss)/profit before income tax		(447,081)	404,932	(106,322)	771,431
Income tax		85,647	(148,437)	(7,127)	(300,482)
(Loss)/profit for the period		(361,434)	256,495	(113,449)	470,949
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss)/income for the period		<u>(361,434)</u>	<u>256,495</u>	<u>(113,449)</u>	<u>470,949</u>
(Loss)/earnings per share - basic and diluted (Rupees per share)		<u>(47.81)</u>	<u>33.93</u>	<u>(15.01)</u>	<u>62.29</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Chief Executive


Director

Chief Financial Officer


BATA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

	Share capital	Capital reserve	Revenue reserves		Total
			General reserve	Un-appropriated profits	
			(Rupees in '000)		
Balance as at January 01, 2024 (audited)	75,600	483	4,557,000	1,048,941	5,682,024
Total comprehensive income for period	-	-	-	470,949	470,949
Balance as at June 30, 2024 (un-audited)	<u>75,600</u>	<u>483</u>	<u>4,557,000</u>	<u>1,519,890</u>	<u>6,152,973</u>
Balance as at January 01, 2025 (audited)	75,600	483	4,557,000	913,042	5,546,125
Total comprehensive loss for period	-	-	-	(113,449)	(113,449)
Balance as at June 30, 2025 (un-audited)	<u>75,600</u>	<u>483</u>	<u>4,557,000</u>	<u>799,593</u>	<u>5,432,676</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


 Chief Executive

 Director


 Chief Financial Officer

BATA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

		Six-month period ended	
		June 30, 2025	June 30, 2024
	Note	(Rupees in '000)	
Cash flows from operating activities			
Cash generated from operations	13	1,307,029	372,760
Finance cost paid		(333,048)	(322,484)
Income tax and levy paid		(266,673)	(277,660)
Gratuity paid		(6,605)	(8,476)
Long term security deposits - net		(2,054)	(3,851)
Net cash inflow/(outflow) from operating activities		698,649	(239,711)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(168,859)	(264,209)
Payments for intangible assets		-	(6,802)
Proceeds from disposal of property, plant and equipment		5,559	8,827
Short term investments made during the period		(45,000)	(90,050)
Short term investments encashed during the period		45,064	90,000
Interest income received		4,159	75,928
Net cash outflow from investing activities		(159,077)	(186,306)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term finances		(3,149)	(3,149)
Payments of lease liabilities (principal)		(641,887)	(453,808)
Dividend paid		(889)	(683,129)
Net cash outflow from financing activities		(645,925)	(1,140,086)
Net decrease in cash and cash equivalents		(106,353)	(1,566,104)
Cash and cash equivalents at the beginning of the period		211,344	2,470,297
Effects of exchange rate changes on cash and cash equivalents		(1,040)	(1,946)
Cash and cash equivalents at the end of the period	13.1	103,951	902,247

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer