



August 27, 2025

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial results for the year ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 10:30 a.m. today, recommended the following:

- (i) **CASH DIVIDEND**  
Nil
- (ii) **BONUS SHARES**  
Nil
- (iii) **RIGHT SHARES**  
Nil
- (iv) **Any other Entitlement / Corporate Action / Price Sensitive Information**  
N/A

The audited financial statements of the Company are enclosed as page No. 2 to 6.

The Thirty Seventh (37<sup>th</sup>) Annual General Meeting of Otsuka Pakistan Limited will be held on Tuesday, October 28, 2025 at 10:30 a.m. at the Ballroom A & B, Mövenpick Hotel, Club Road, P.O. Box # 3918, Karachi.

The Share Transfer Books of the Company will be closed from October 22, 2025 to October 28, 2025 (both days inclusive). The Transfers received at the Share Registrar Office, M/s. THK Associates Pvt. Limited, 1<sup>st</sup> Floor, Plot No. 32-C, Jami Commercial Street # 2, D.H.A., Phase VII, Karachi at the close of business on October 21, 2025 will be treated in time for the purpose of any change in the shareholders' status.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

Moin ur Rehman  
Chief Executive Officer

**Otsuka Pakistan Ltd.**

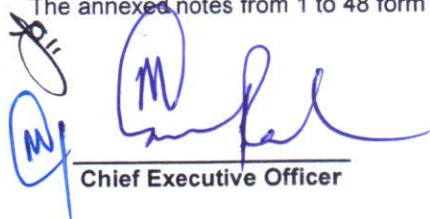
**Head Office** : 30-B, Sindhi Muslim Co-operative Housing Society, Karachi-74400, Pakistan. Phones : (+9221) 3452 8651-54 URL [www.otsuka.pk](http://www.otsuka.pk)

**Factory** : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97

**OTSUKA PAKISTAN LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

AS AT JUNE 30, 2025		June 30, 2025	June 30, 2024
	Note	(Rupees in '000)	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	614,178	439,945
Intangible assets	6	446	761
Long-term loans	7	6,860	7,428
Long-term deposits		1,463	3,699
Deferred tax asset - net	8	87,113	127,062
		<u>710,060</u>	<u>578,895</u>
<b>Current assets</b>			
Stores and spares	9	63,555	44,548
Stock-in-trade	10	1,039,093	959,205
Trade debts	11	89,744	160,464
Loans and advances	12	86,853	64,695
Trade deposits, short-term prepayments and other receivables	13	31,931	34,897
Sales tax refundable	14	47,172	47,172
Prepaid levies		49,463	-
Advance tax - net		51,797	92,367
Short-term investment	15	264,610	124,610
Bank balances	16	114,207	187,036
		<u>1,838,425</u>	<u>1,714,994</u>
<b>Total assets</b>		<u><u>2,548,485</u></u>	<u><u>2,293,889</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	17	121,000	121,000
Revenue reserves		574,779	554,695
<b>Total equity</b>		<u>695,779</u>	<u>675,695</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Lease liability	18	-	12,831
<b>Current liabilities</b>			
Short-term loan from a related party	19	1,083,500	951,390
Trade and other payables	20	764,912	623,997
Current portion of lease liability	18	-	11,995
Unclaimed dividend		1,955	1,955
Short-term running finance	21	-	-
Mark-up accrued	22	2,339	16,026
		<u>1,852,706</u>	<u>1,605,363</u>
<b>Total equity and liabilities</b>		<u><u>2,548,485</u></u>	<u><u>2,293,889</u></u>
<b>Contingencies and commitments</b>			
	23		

The annexed notes from 1 to 48 form an integral part of these financial statements.

  
**Chief Executive Officer**

  
**Director**

  
**Chief Financial Officer**

**OTSUKA PAKISTAN LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

		June 30, 2025	June 30, 2024
	Note	(Rupees in '000)	
Revenue from contract with customers	24	3,779,518	3,163,868
Cost of sales	25	(2,916,119)	(2,586,884)
Gross profit		863,399	576,984
Selling and distribution expenses	26	(508,196)	(369,987)
Administrative and general expenses	27	(195,141)	(148,082)
Reversal / (provision) against expected credit loss on trade debts	11.2.1	49,989	(74,087)
		210,051	(15,172)
Other income	28	128,290	187,332
		338,341	172,160
Other expenses	29	(175,435)	(50,380)
Operating profit		162,906	121,780
Finance cost	30	(5,903)	(102,808)
Profit before levies and taxation		157,003	18,972
Levies	31	(49,463)	(650)
Profit before taxation		107,540	18,322
Taxation - net	32	(79,863)	(23,085)
Income / (loss) for the year		27,677	(4,763)
		(Rupees)	
Earnings / (loss) per share	33	2.29	(0.39)

The annexed notes from 1 to 48 form an integral part of these financial statements.

*[Signature]*

*[Signature]*  
Chief Executive Officer

*[Signature]*  
Director

*[Signature]*  
Chief Financial Officer

OTSUKA PAKISTAN LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025

		June 30, 2025	June 30, 2024
Note		(Rupees in '000)	
	Income / (loss) for the year	27,677	(4,763)
	Other comprehensive (loss) / income for the year		
	Items that will not be subsequently reclassified to statement of profit or loss		
	Components of comprehensive income reflected in equity		
	Remeasurement (loss) / gain on defined benefit plan	36.1.5 (10,694)	1,528
	Tax on remeasurement of defined benefit plan	8.1 3,101	(443)
		(7,593)	1,085
	Total comprehensive income / (loss) for the year	20,084	(3,678)

The annexed notes from 1 to 48 form an integral part of these financial statements.

  
  
Chief Executive Officer

  
Director

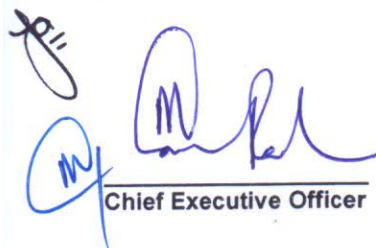
  
Chief Financial Officer

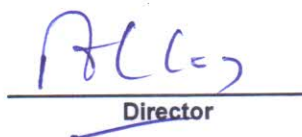


OTSUKA PAKISTAN LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2025

	Note	Issued, subscribed and paid-up capital	Revenue reserves			Total equity
			General reserve	Unappropriated profit	Sub-total	
			(Rupees in '000)			
Balance as at July 01, 2023		121,000	491,980	84,543	576,523	697,523
Loss for the year ended June 30, 2024		-	-	(4,763)	(4,763)	(4,763)
Other comprehensive income for the year						
Remeasurement gain on defined benefit plan	36.1.5	-	-	1,528	1,528	1,528
Tax on remeasurement of defined benefit plan	8.1	-	-	(443)	(443)	(443)
		-	-	1,085	1,085	1,085
Total comprehensive loss for the year		-	-	(3,678)	(3,678)	(3,678)
Final dividend for the year ended June 30, 2023 @ Rs.1.50 per share		-	-	(18,150)	(18,150)	(18,150)
Balance as at June 30, 2024		121,000	491,980	62,715	554,695	675,695
Income for the year ended June 30, 2025		-	-	27,677	27,677	27,677
Other comprehensive income for the year						
Remeasurement loss on defined benefit plan	36.1.5	-	-	(10,694)	(10,694)	(10,694)
Tax on remeasurement of defined benefit plan	8.1	-	-	3,101	3,101	3,101
		-	-	(7,593)	(7,593)	(7,593)
Total comprehensive income for the year		-	-	20,084	20,084	20,084
Balance as at June 30, 2025		121,000	491,980	82,799	574,779	695,779

The annexed notes from 1 to 48 form an integral part of these financial statements.

  
Chief Executive Officer

  
Director

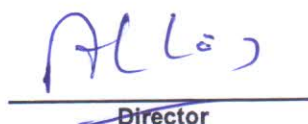
  
Chief Financial Officer

OTSUKA PAKISTAN LIMITED  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2025

		June 30, 2025	June 30, 2024
Note		(Rupees in '000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
	38	473,108	518,168
Cash generated from operations		(95,172)	(73,656)
Taxes paid - net		(19,094)	(109,581)
Finance cost paid		2,237	(8)
Long-term deposits - net		568	(2)
Long-term loans - net		(1,066)	-
Workers profit participation fund paid		-	(7,292)
Workers welfare fund paid		(215)	-
Central research fund paid		(5,538)	(7,247)
Compensated absences paid		(9,393)	(2,479)
Paid to staff retirement benefit fund			
<b>Net cash flows generated from operating activities</b>		<b>345,435</b>	<b>317,903</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
		(260,136)	(107,364)
Additions to property, plant and equipment		7,194	20,409
Proceeds from disposal of property, plant and equipment			
<b>Net cash flows used in investing activities</b>		<b>(252,942)</b>	<b>(86,955)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
		-	(17,960)
Dividend paid		-	536,400
Short term loan received from related party			
Payment of lease liabilities	18.2	(25,322)	(6,997)
<b>Net cash flows (used in) / generated from financing activities</b>		<b>(25,322)</b>	<b>511,443</b>
<b>Net increase in cash and cash equivalents</b>		<b>67,171</b>	<b>742,391</b>
Cash and cash equivalents at the beginning of the year		311,646	(430,745)
<b>Cash and cash equivalents at the end of the year</b>	34	<b>378,817</b>	<b>311,646</b>

The annexed notes from 1 to 48 form an integral part of these financial statements.

  
Chief Executive Officer

  
Director

  
Chief Financial Officer