

Ref. No. ABL AMC/PSX/BOD Meeting-84/126 August 27, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Year/Period Ended June 30, 2025

Dear Sir,

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Wednesday, August 27, 2025 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the year/period ended June 30, 2025.

S. No.	Name of Fund	Annexure
1	ABL Income Fund	А
2	ABL Stock Fund	В
3	ABL Cash Fund	С
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	Н
9	ABL Islamic Asset Allocation Fund	1
10	Allied Finergy Fund	J
11	ABL Special Savings Fund	K
12	ABL Islamic Cash Fund	L
13	ABL Islamic Dedicated Stock Fund	M
14	ABL Financial Sector Fund	N
15	ABL Islamic Sovereign Fund	0
16	ABL Money Market Fund	Р
17	ABL Islamic Money Market Fund	Q

The Financial results (Financial Position, Change in Equity, and Cash flow) of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limited

Saqib Matin

Chief Financial Officer & Company Secretary

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ABL INCOME FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 in '000
ASSETS		•	
Bank balances	4	1,809,955	1,549,566
Investments	5	2,478,298	1,018,407
Receivable against issuance and conversion of units		511,786	-
Interest / profit receivable	6	48,422	57,058
Deposits and other receivables	7	48,669	51,875
Total assets		4,897,130	2,676,906
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	8	28,259	32,889
Payable to Central Depository Company of Pakistan Limited - Trustee	9	368	173
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	319	152
Payable against redemption and conversion of units		710,951	189
Dividend payable		_	209
Accrued expenses and other liabilities	11	83,811	38,820
Total liabilities		823,708	72,432
NET ASSETS		4,073,422	2,604,474
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		4,073,422	2,604,474
CONTINGENCIES AND COMMITMENTS	12		
		Number o	of units
NUMBER OF UNITS IN ISSUE	13	399,426,515	255,729,617
		Rup	ees
NET ASSET VALUE PER UNIT		10.1982	10.1845
The annexed notes from 1 to 30 form an integral part of these financial statements	S.		
An			
For ABL Asset Management Company Li (Management Company)	imited		
Chief Financial Officer Chief Executive Officer			Director

ABL INCOME FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 in '000
INCOME			
Income on savings accounts with banks		137,952	173,629
Income on placements		4,889	6,675
Income on government securities		245,156	96,110
Income on debt securities		148,509	204,987
Income on reverse repo		-	64,769
missing sirrerense repo			01,100
Gain on sale of investments - net		46,268	2,774
Unrealised appreciation / (diminution) on re-measurement of investments		10,200	
classified as 'financial assets at fair value through profit or loss' - net	5.6	15,776	(1,751)
classified as ilitaricial assets at fair value tillough profit of loss - fiet	5.0	62,044	1,023
Total become			
Total income		598,550	547,193
EXPENSES			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	43,871	13,876
Punjab Sales Tax on remuneration of the Management Company	8.2	7,019	2,220
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	2,743	1,940
Sindh Sales Tax on remuneration of the Trustee	9.2	411	252
Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	10.1	2,743	1,940
Accounting and operational charges	8.4	-	9,290
Selling and marketing expenses	8.5	_	3,573
Provision against advance tax refundable	7.2	2,611	_
Securities transaction cost		2,989	1,398
Auditors' remuneration	14	1,099	743
Annual rating fee	17	328	328
Annual listing fee		31	31
] 31	172
Printing charges		1412	
Legal and professional charges		413	377
Bank charges		80	111
Total operating expenses		64,338	36,251
Net income for the year before taxation		534,212	510,942
Taxation	16	-	-
Net income for the year after taxation		534,212	510,942
Allocation of net income for the year			
Net income for the year after taxation		534,212	510,942
Income already paid on units redeemed		(402,106)	(107,979)
··		132,106	402,963
Accounting income available for distribution			,
- Relating to capital gains		62,044	1,023
- Excluding capital gains		70,062	401,940
- Exoluting outsituding		132,106	402,963
		102,100	

The annexed notes from 1 to 30 form an integral part of these financial statements.



Chief Financial Officer	Chief Executive Officer	Director

ABL INCOME FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	Rupees	s in '000
Net income for the year after taxation	534,212	510,942
Other comprehensive income for the year	-	-
Total comprehensive income for the year	534,212	510,942

The annexed notes from 1 to 30 form an integral part of these financial statements.

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Chief Financial Officer	Chief Executive Officer	Director

ABL INCOME FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS FOR THE YEAR ENDED JUNE 30, 2025

		2025		2024			
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
			(Rupee	s in '000)			
Net assets at the beginning of the year	2,544,463	60,011	2,604,474	7,207,349	84,652	7,292,001	
Issue of 1,080,657,244 (2024: 293,395,908) units - Capital value (at net asset value per unit at the							
beginning of the year)	11,005,954	_	11,005,954	2,971,182	- 1	2,971,182	
- Element of income	1,355,939	-	1,355,939	63,317	-	63,317	
Total proceeds on issuance of units	12,361,893	-	12,361,893	3,034,499	-	3,034,499	
Redemption of 936,960,346 (2024: 757,730,907) units - Capital value (at net asset value per unit at the							
beginning of the year)	9,542,473	-	9,542,473	7,673,443	- 407.070	7,673,443	
- Element of loss Total payments on redemption of units	879,755 10,422,228	402,106 402,106	1,281,861 10,824,334	(35,933) 7,637,510	107,979 107,979	72,046 7,745,489	
	. 0,,	ŕ		.,00.,0.0		-	
Total comprehensive income for the year	-	534,212	534,212	-	510,942	510,942	
Distributions made during the year				(15 227)	(04 524)	(00.961)	
(Re. 0.1393 per unit on July 25, 2023) (Re. 0.1718 per unit on August 28, 2023)			-	(15,337) (176)	(84,524) (28,299)	(99,861) (28,476)	
(Re. 0.1256 per unit on September 27, 2023)	_	-	_	(708)	(20,674)	(21,382)	
(Re. 0.1344 per unit on October 30, 2023)	-	-	-	(171)	(21,788)	(21,959)	
(Re. 0.2152 per unit on November 29, 2023)	-	-	-	(10,939)	(37,216)	(48,155)	
(Rs. 1.2212 per unit on June 23, 2024)	(470,400)	(400,004)	- (000,000)	(32,544)	(235,103)	(267,647)	
(Rs. 1.6695 per unit on June 27, 2025) Total distributions during the year	(479,162) (479,162)	(123,661) (123,661)	(602,823) (602,823)	(59,875)	(427,604)	<u>-</u> (487,479)	
Net assets at the end of the year	4,004,966	68,456	4,073,422	2,544,463	60,011	2,604,474	
,			1,010,122				
Undistributed income brought forward							
- Realised income - Unrealised loss		61,762			122,301		
- Unitediseu loss		(1,751) 60,011		-	(37,649) 84,652		
Accounting income available for distribution				_			
-Relating to capital gains		62,044			1,023		
-Excluding capital gains		70,062 132,106		L	401,940 402,963		
Distribution during the year		(123,661)			(427,604)		
Undistributed income carried forward		68,456		-	60,011		
Ondistributed income carried forward		00,430	:	=	00,011		
Undistributed income carried forward							
- Realised income		52,680			61,762		
- Unrealised gain / (loss)		15,776 68,456			(1,751) 60,011		
		00,430	:	=	00,011		
			Rupees			Rupees	
Net assets value per unit at beginning of the year			10.1845			10.1269	
Net assets value per unit at end of the year			10.1982		=	10.1845	
The annexed notes from 1 to 30 form an integral part of these financial statements.							
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For ARI Asi	set Managen	ent Compa	anv L imited				
	Management	-	, _ cu				
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Chief Financial Officer Chief Executive Officer Director

ABL INCOME FUND **CASH FLOW STATEMENT** FOR THE YEAR ENDED JUNE 30, 2025

NoteRupees in '000	
CASH FLOWS FROM OPERATING ACTIVITIES	
Net income for the year before taxation 534,212	510,942
Adjustments for:	
Income on savings accounts with banks (137,952)	173,629)
Income on placements (4,889)	(6,675)
Income on government securities (245,156)	(96,110)
Income on debt securities (148,509)	204,987)
Income on reverse repo	(64,769)
Unrealised (appreciation) / diminution on re-measurement of investments	, ,
classified as 'financial assets at fair value through profit or loss' - net 5.6 (15,776)	1,751
Provision against advance tax refundable 7.2 2,611	_
	544,419)
Decrease in assets	•
Deposits and other receivables 595	32,772
595	32,772
(Decrease) / increase in liabilities	,
Payable to ABL Asset Management Company Limited - Management Company (4,630)	(2,968)
Payable to Central Depository Company of Pakistan Limited - Trustee 195	(334)
Payable to the Securities and Exchange Commission of Pakistan (SECP)	(1,298)
Accrued expenses and other liabilities 44,991	18,243
40,723	13,643
,	. 0, 0 . 0
25,859	12,938
Interest / profit received 545,142	614,097
·	010,859
	637,894
(3/4,400) 4,	037,094
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipts from issuance of units - net of refund of element 11,370,945 3,	034,499
	745,319)
	487,305)
	198,125)
,,, (e.,	,
Net increase / (decrease) in cash and cash equivalents 759,017	560,231)
Cash and cash equivalents at the beginning of the year 1,549,566 2,	109,797
	F40 F00
Cash and cash equivalents at the end of the year 18 2,308,583 1,	549,566

The annexed notes from 1 to 30 form an integral part of these financial statements.

For ABL Asset Management Company Limited

	(Management Company)	
Chief Financial Officer	Chief Executive Officer	Director

Director

ABL STOCK FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

Chief Financial Officer

	Note	2025 Pupas	2024 s in '000
ASSETS		Rupee:	5 111 000
Bank balances	4	842,751	21,134
Investments	5	6,553,828	3,604,925
Receivable against sale of investment	J	187,378	66,417
Receivable against issuance and conversion of units		190,017	5,489
Advance and deposits	6	2,600	2,600
Dividend and profit receivable	7	131	2,980
Total assets	,	7,776,705	3,703,545
Total assets		7,770,700	3,703,543
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	8	43,016	60,444
Payable to Central Depository Company of Pakistan Limited - Trustee	9	738	428
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	532	282
Payable against redemption and conversion of units		208,223	807
Dividend payable		· _	234
Accrued expenses and other liabilities	11	16,572	26,199
Total liabilities		269,081	88,394
NET ASSETS		7,507,624	3,615,151
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		7,507,624	3,615,151
CONTINGENCIES AND COMMITMENTS	12		
CONTINUE AND COMMITTIE CONTINUE OF THE CONTINU	12	Number	of units
NUMBER OF UNITS IN ISSUE	14	265,164,134	199,071,475
		Rup	ees
NET ASSET VALUE PER UNIT		28.3131	18.1601
The annexed notes from 1 to 29 form an integral part of these financial statement	S.		
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For ABL Asset Management Company L	imitea		
(Management Company)			

Chief Executive Officer

ABL STOCK FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

INCOME	Note -	2025 Rupees	2024 in '000
Profit on savings accounts		19,422	15,005
Dividend income		349,176	269,100
Gain on sale of investments - net Unrealised appreciation on re-measurement of investments	Γ	1,467,831	809,432
classified as financial assets 'at fair value through profit or loss' - net	5.2	970,531	891,730
3 1		2,438,362	1,701,162
Total income	_	2,806,960	1,985,267
EXPENSES			
Remuneration of ABL Asset Management Company Limited	_ Γ		
- Management Company	8.1	191,163	58,192
Punjab sales tax on remuneration of the Management Company	8.2	30,586	9,311
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	6,623	3,910
Sindh sales tax on remuneration of Trustee	9.2	993	508
Fees to the Securities and Exchange Commission of Pakistan (SECP) Accounting and operational charges	10.1 8.3	5,342 377	2,764 2,903
Selling and marketing expenses	8.4	5,275	40,637
Brokerage expense	0.4	25,884	11,840
Auditors' remuneration	13	1,158	742
Annual listing fee	.	31	31
Printing charges		71	155
Legal and professional charges		413	798
Provision against bonus shares and advance tax		-	6,267
Settlement and bank charges		1,433	1,148
Total operating expenses	L	269,349	139,206
Net income for the year before taxation	- =	2,537,611	1,846,061
Taxation	17	-	-
Net income for the year after taxation	-	2,537,611	1,846,061
Allocation of net income for the year			
Net income for the year after taxation		2,537,611	1,846,061
Income already paid on units redeemed	_	(675,584)	(329,443)
	=	1,862,027	1,516,618
Accounting income available for distribution			
- Relating to capital gains	Г	1,862,027	1,516,618
- Excluding capital gains		-	-
·9 9-····	=	1,862,027	1,516,618
TI			

The annexed notes from 1 to 29 form an integral part of these financial statements.



For ABL Asset Management Company Limited (Management Company)				
Chief Executive Officer	Director			
	(Management Company)			

ABL STOCK FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

Chief Financial Officer

		2025 Rupees in	2024 '000
Net income for the year after taxati	on	2,537,611	1,846,061
Other comprehensive income for the	year	-	-
Total comprehensive income for th	ne year	2,537,611	1,846,061
The annexed notes from 1 to 29 form	an integral part of these financial statements. For ABL Asset Management Company Limiter (Management Company)	d	

Chief Executive Officer

ABL STOCK FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

Chief Financial Officer

	2025		2024			
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
			(Rupees	s in '000)		
Net assets at the beginning of the year	1,945,924	1,669,227	3,615,151	1,425,637	958,458	2,384,095
Issuance of 436,381,736 (2024: 193,283,212) units						
 Capital value (at ex-net asset value per unit at the beginning of the year) 	7,924,736	-	7,924,736	2,445,419	-	2,445,419
- Element of income	3,080,042	-	3,080,042	1,298,307	-	1,298,307
Total proceeds on issuance of units	11,004,778	-	11,004,778	3,743,726	-	3,743,726
Redemption of 370,289,077 (2024: 182,647,224) units						
 Capital value (at net asset value per unit at the beginning of the year) 	(6,724,487)	-	(6,724,487)	(2,310,853)	-	(2,310,853)
- Element of loss	(2,049,068)	(675,584)	(2,724,652)	(796,189)	(329,443)	(1,125,632)
Total payments on redemption of units	(8,773,555)	(675,584)	(9,449,139)	(3,107,042)	(329,443)	(3,436,485)
Total comprehensive income for the year Distribution for the year ended June 30, 2025	-	2,537,611	2,537,611	-	1,846,061	1,846,061
on June 26, 2025 @ Re. 0.9131 per unit	(50,264)	(150,514)	(200,778)	- (116 207)	- (805,849)	(022 246)
(2024: Rs. 6.1902 per unit on June 27, 2024) Net income for the year less distribution	(50,264)	2,387,097	2,336,833	(116,397) (116,397)	1,040,212	(922,246) 923,815
Net assets at the end of the year	4,126,884	3,380,740	7,507,624	1,945,924	1,669,227	3,615,151
Hardletchard to a constant of a constant						
Undistributed income brought forward - Realised income		777,497			1,082,481	
- Unrealised income / (loss)		891,730			(124,023)	
		1,669,227			958,458	
Accounting income available for distribution - Relating to capital gains		1,862,027			1,516,618	
- Excluding capital gains		-			-	
Distributions and desired the control		1,862,027			1,516,618	
Distributions made during the year Undistributed income carried forward		(150,514) 3,380,740			(805,849) 1,669,227	
Undistributed income carried forward						
- Realised income		2,410,209			777,497	
- Unrealised income		970,531 3,380,740		•	891,730 1,669,227	
		0,000,740		:	1,000,227	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the year		18.1601		:	12.6520	
Net asset value per unit at the end of the year		28.3131		;	18.1601	
The annexed notes from 1 to 29 form an integral pa	ort of those fir	nancial state	monte			
The annexed notes from 1 to 29 form an integral pa	art or triese iii	ianciai State	ments.			
For ABL Ass	et Managem	ent Compa	ny Limited			
(1	Management	Company)				

Chief Executive Officer

Chief Financial Officer

	Note	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES	'	Rupees ii	1 000
Net income for the year before taxation		2,537,611	1,846,061
Adjustments for:			
Profit on savings accounts with banks		(19,422)	(15,005)
Dividend income		(349,176)	(269,100)
Unrealised on re-measurement of investments			
classified as financial assets 'at fair value through profit or loss' - net	5.2	(970,531)	(891,730)
		(1,339,129)	(1,175,835)
Decrease in assets Advance and deposits		_	3,772
Advance and deposits		-	3,112
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(17,428)	25,747
Payable to Central Depository Company of Pakistan Limited - Trustee		310	107
Payable to the Securities and Exchange Commission of Pakistan (SECP)		250	(495)
Accrued expenses and other liabilities		(9,627) (26,495)	24,851 50,210
		(20,433)	30,210
		1,171,987	724,208
Dividend received		349,826	268,450
Profit received on savings account		21,621	13,276
Net amount paid on purchase / sale of investments		(2,099,333)	(398,970)
Net cash (used in) / generated from operating activities		(555,898)	606,964
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance and conversion of units - net of refund of capital		10,769,986	3,622,340
Payments against redemption and conversion of units		(9,241,723)	(3,442,886)
Dividend Paid		(150,748)	(805,615)
Net cash generated from / (used in) financing activities		1,377,515	(626,161)
Net increase / (decrease) in cash and cash equivalents during the year		821,617	(19,197)
Cash and cash equivalents at the beginning of the year		21,134	40,331
Cash and cash equivalents at the end of the year	15	842,751	21,134
•		<u> </u>	<u> </u>
The annexed notes from 1 to 29 form an integral part of these financial statements.			
Alla			
For ABL Asset Management Company Lin	nited		
(Management Company)			
· -			

Chief Executive Officer

ABL CASH FUND STATEMENT OF ASSETS AND LIABILITIES **AS AT JUNE 30, 2025**

	Note	2025	2024
		Rupees	in '000
ASSETS			
Bank balances	4	8,595,907	20,711,270
Investments	5	52,134,520	38,102,640
Receivable against issuance and conversion of units		10,756,227	78,088
Interest / profit accrued	6	11,826	921,370
Deposits and other receivable	7	31,403	39,149
Total assets		71,529,883	59,852,517
LIABILITIES			
Payable to ABL Asset Management Company Limited - Managemen	t Company 8	122,752	230,576
Payable to Central Depository Company of Pakistan Limited - Truste		3,582	2,523
Payable to the Securities and Exchange Commission of Pakistan (SE		4,247	3,045
Payable against redemption and conversion of units	- ,	329,116	12,271
Payable against purchase of investments		28,928,863	10,274,236
Accrued expenses and other liabilities	11	1,086,153	112,402
Total liabilities		30,474,713	10,635,053
NET ASSETS		41,055,170	49,217,464
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		41,055,170	49,217,464
CONTINGENCIES AND COMMITMENTS	12		
SONTINGENOISES AND COMMITTIENTS	12		
		Number	of units
NUMBER OF UNITS IN ISSUE		4,003,368,562	4,806,915,911
		Rı	ipees
NET ASSET VALUE PER UNIT		10.2552	10.2389
The annexed notes from 1 to 30 form an integral part of these financial	al atatamenta		
The annexed notes from 1 to 50 form an integral part of these infanct	ai statements.		
AH			
For ABL Asset Management (Management Con			
Chief Financial Officer Chief Executive C	Officer	Direct	or

ABL CASH FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		Rupees	in '000
INCOME		507.000	4 077 040
Interest / profit earned on savings accounts		527,292	1,677,846
Interest / profit earned on term deposit receipts		-	192,587
Interest / profit earned on letters of placement Interest / profit earned on corporate sukuk certificates		225,204	1,645,944
Interest / profit earned on GoP Ijarah sukuks		109,199	288,520 10,527
Interest / profit earned on Government securities - Market Treasury Bills		8,161,310	2,645,670
Interest / profit earned on Government securities - Pakistan Investment Bonds		1,872,392	3,842,735
microst / profit carried on Government securities - Lakistan investment bonds		1,072,002	0,042,700
Gain / (loss) on sale of investments - net		542,859	(80,735)
Unrealised diminution on re-measurement of investments			
classified as 'financial assets at fair value through profit or loss' - net		(868)	(6,235)
		541,991	(86,970)
Total income		11,437,388	10,216,859
EXPENSES	0.4	050.000	
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	850,000	308,623
Punjab Sales Tax on remuneration of the Management Company	8.2	136,000	49,380
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	41,288	25,859
Sindh Sales Tax on remuneration of the Trustee Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	9.2	6,193	3,362 35,262
Accounting and operational charges	10.1 8.3	56,302	180,187
Selling and marketing expense	8.4	_	116,463
Provision against advance tax refundable	7.2	7,700	110,403
Securities transaction cost	1.2	8,745	9,891
Auditors' remuneration	14	1,278	772
Annual rating fee		302	339
Annual listing fee		30	31
Printing charges		71	155
Legal and professional charges		187	727
Settlement and bank charges		570	712
Total operating expenses		1,108,666	731,763
Net income for the year before taxation		10,328,722	9,485,096
Taxation	16	-	-
Net income for the year after taxation		10,328,722	9,485,096
Allocation of net income for the year			
Net income for the year after taxation		10,328,722	9,485,096
Income already paid on units redeemed		(8,496,020)	(2,140,185)
• •		1,832,702	7,344,911
Accounting income available for distribution			
- Relating to capital gains		541,991	-
- Excluding capital gains		1,290,711	7,344,911
		1,832,702	7,344,911
The annexed notes from 1 to 30 form an integral part of these financial statements.			

The annexed notes from 1 to 30 form an integral part of these financial statements.



Со	For ABL Asset Management Company Limited (Management Company)	
Chief Financial Officer	Chief Executive Officer	Director

ABL CASH FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

Chief Financial Officer

	2025 Rupees	2024 in '000
Net income for the year after taxation	10,328,722	9,485,096
Other comprehensive income for the year	-	-
Total comprehensive income for the year	10,328,722	9,485,096
The annexed notes from 1 to 30 form an integral part of these financial statements. For ABL Asset Management Company Limited (Management Company)		

Chief Executive Officer

ABL CASH FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS FOR THE YEAR ENDED JUNE 30, 2025

		2025		2024		
	Capital value	Undistributed	Total	Capital value	Undistributed	Total
	Gupitai Valuo	income		·	income	10141
Net assets at beginning of the year	49,180,046	37,418	49,217,464	s in '000 33,540,037	76,267	33,616,304
• •	10,100,010	0.,0	.0,2 , . 0 .	00,0 :0,00:	. 0,20	
Issue of 18,604,118,311 (2024: 19,265,909,074) units	100 105 707 [400 405 707	107.005.004		107.005.004
- Capital value (at net asset value per unit at the beginning of the year)	190,485,707	-	190,485,707	197,065,204	-	197,065,204
- Element of income	14,467,351	-	14,467,351	2,360,271	-	2,360,271
Total proceeds on issuance of units	204,953,058	-	204,953,058	199,425,475	-	199,425,475
Redemption of 19,407,665,660 (2024: 17,745,454,864) units						
- Capital value (at net asset value per unit at the beginning of the year)	198,713,148	-	198,713,148	181,512,934	-	181,512,934
- Element of loss	12,270,707	8,496,020	20,766,727	81,220	2,140,185	2,221,405
Total payments on redemption of units	210,983,855	8,496,020	219,479,875	181,594,154	2,140,185	183,734,339
Total comprehensive income for the year	-	10,328,722	10,328,722	-	9,485,096	9,485,096
Distributions made during the year						
(2024:Re 0.1415 per unit on July 24, 2023)	- 1	-	-	(107,641)	(424,236)	(531,877)
(2024:Re 0.2273 per unit on September 1, 2023)	- 1	-	-	(222,578)	(702,193)	(924,771)
(2024:Re 0.1541 per unit on September 27, 2023)	- 1	-	-	(231,749)	(545,983)	(777,732)
(2024:Re 0.1758 per unit on October 27, 2023)	-	-	-	(168,476)	(677,715)	(846,191)
(2024:Re 0.1675 per unit on November 24, 2023)	-	-	-	(219,466)	(599,690)	(819,156)
(2024:Re 0.1848 per unit on December 27, 2023)	- 1	-	-	(146,926)	(685,079)	(832,005)
(2024:Re 0.1822 per unit on January 26, 2024)	-	-	-	(190,580)	(674,540)	(865,120)
(2024:Re 0.1548 per unit on February 27, 2024)	- 1	-	-	(137,662)	(597,254)	(734,916)
(2024:Re 0.1529 per unit on March 26, 2024)	- 1	-	-	(130,144)	(585,110)	(715,254)
(2024:Re 0.1721 per unit on April 26, 2024)	-	-	-	(175,209)	(642,484)	(817,693)
(2024:Re 0.1877 per unit on May 29, 2024)	-	-	-	(252,975)	(661,456)	(914,431)
(2024:Re 0.1677 per unit on June 28, 2024)	-	-	-	(207,906)	(588,021)	(795,927)
(2025: Rs. 1.5063 per unit on June 28, 2025)	(2,089,420)	(1,874,780)	(3,964,200)	- '	- /	-
Total distributions made during the year	(2,089,420)	(1,874,780)	(3,964,200)	(2,191,312)	(7,383,760)	(9,575,073)
Net assets at end of the year	41,059,829	(4,660)	41,055,170	49,180,046	37,418	49,217,464
Undistributed income brought forward						
- Realised income		43,653			76,267	
- Unrealised loss		(6,235)			-	
	-	37,418		,	76,267	
Accounting income available for distribution						
- Relating to capital gains	Γ	541,991			-	
- Excluding capital gains		1,290,711			7,344,911	
	•	1,832,702			7,344,911	
Distributions made during the year		(1,874,780)			(7,383,760)	
Undistributed income carried forward	-	(4,660)			37,418	
Undistributed income carried forward	-			•		
- Realised income		(546,651)			43,653	
- Unrealised income		541,991			(6,235)	
	-	(4,660)		,	37,418	
	=		(Rupees)	:		(Rupees)
Net assets value per unit at beginning of the year		_	10.2389		_	10.2287
		-			-	
Net assets value per unit at end of the year			10.2552			10.2389

The annexed notes from 1 to 30 form an integral part of these financial statements.

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Chief Financial Officer	Chief Executive Officer	Director

Chief Financial Officer

	Note	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		Rupees	in 000
Net income for the year before taxation		10,328,722	9,485,096
Adjustments for			
Adjustments for: Interest / profit earned on savings accounts		(527,292)	(1,677,846)
Interest / profit earned on term deposit receipts		-	(192,587)
Interest / profit earned on letters of placement		(225,204)	(1,645,944)
Interest / profit earned on corporate sukuk certificates		(109,199)	(288,520)
Interest / profit earned on GoP Ijarah sukuks		(9.161.210)	(10,527) (2,645,670)
Interest / profit earned on Government securities - Market Treasury Bills Interest / profit earned on Government securities - Pakistan Investment Bonds		(8,161,310) (1,872,392)	(3,842,735)
Unrealised diminution on re-measurement of investments classified		(1,072,002)	(0,042,700)
as 'financial assets at fair value through profit or loss' - net		868	6,235
Provision against advance tax refundable		7,700	_
		(10,886,829)	(10,297,594)
Decrease / (increase) in assets		40	(4.000)
Deposits and other receivable		46	(1,968)
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(107,824)	105,106
Payable to Central Depository Company of Pakistan Limited - Trustee		1,059	970
Payable to the Securities and Exchange Commission of Pakistan (SECP)		1,202	(6,170)
Accrued expenses and other liabilities		973,751 868,188	46,649 146,555
		000,100	140,000
		310,127	(667,912)
Interest / profit received on investments and savings accounts		11,804,941	9,789,795
Net amount received / (paid) on purchase and sale of investments		13,938,705	(25,676,639)
Net cash generated from / (used in) operating activities		26,053,773	(16,554,755)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance and conversion of units - net of refund of capital		192,185,499	197,426,960
Net payments against redemption and conversion of units		(219,163,030)	(183,797,376)
Dividends paid during the year		(1,874,780)	(7,383,760)
Net cash (used in) / generated from financing activities		(28,852,310)	6,245,824
Net decrease in cash and cash equivalents during the year		(2,798,537)	(10,308,931)
Cash and cash equivalents at the Beginning of the year		21,711,270	32,020,201
Cash and cash equivalents at the end of the year	18	18,912,733	21,711,270
The annexed notes from 1 to 30 form an integral part of these financial statements.			
All			
For ABL Asset Management Company Lim	itad		
(Management Company)	iteu		
- · · · · · · · · · · · · · · · · · · ·			

Chief Executive Officer

ABL ISLAMIC INCOME FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

			2025	2024
		Note	Rupees	in '000
ASSETS				
Bank balances		4	762,516	629,081
Investments		5	1,037,268	297,201
Receivable against issuance and conversion of units			171,916	556
Profit receivable		6	28,537	21,920
Deposits and other receivables		7	60,177	63,296
Total assets			2,060,414	1,012,054
LIABILITIES				10.040
Payable to ABL Assets Management Company Limited	- Management Company	8	10,973	10,618
Payable to Central Depository Company of Pakistan Lin		9	180	66
Payable to the Securities and Exchange Commission of	Pakistan (SECP)	10	156	58
Payable against redemption and conversion of units			140,947	3,658
Dividend payable Accrued expenses and other liabilities		11	33,994	109 19.438
Total liabilities		11	186,250	33,947
Total liabilities			100,230	33,947
NET ASSETS			1,874,164	978,107
UNIT HOLDERS' FUND (AS PER STATEMENT ATTAC	CHED)		1,874,164	978,107
CONTINGENCIES AND COMMITMENTS		12		
			Number	of units
NUMBER OF UNITS IN ISSUE		13	182,015,355	95,088,399
			Dun	
NET ASSET VALUE PER UNIT			Rupe	10.2863
NET AGGET VALGET EN GINT			10.2301	10.2003
The annexed notes from 1 to 30 form an integral part of	these financial statements.			
	Management Company Lir agement Company)	mited		
Chief Financial Officer Chief	Executive Officer		Dii	rector

ABL ISLAMIC INCOME FUND **INCOME STATEMENT** FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note -	Rupees i	n '000
INCOME		04.045	00.000
Profit on savings accounts		94,945	92,030
Profit on Copporate sukuk certificates		37,172	117,194
Profit on GoP Ijarah sukuks		94,590	1,907
Profit on Bai Muajjal		3,859	-
Realised gain on sale of investments - net	Γ	15,096	2,538
Unrealised appreciation on re-measurement of investments			
classified as financial assets at 'fair value through profit or loss' - net	5.4	12,472	417
		27,568	2,955
Total income	_	258,134	214,086
EXPENSES			
Remuneration of ABL Asset Management Company Limited -			
Management Company	8.1	10,172	8,341
Punjab Sales Tax on remuneration of the Management Company	8.2	1,627	1,335
Accounting and operational charges	8.4	-	600
Selling and marketing expenses	8.5	-	900
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	1,405	814
Sindh Sales Tax on remuneration of the Trustee	9.2	211	106
Fee to the Securities and Exchange Commission of Pakistan (SECP)	10.1	1,405	814
Provision against advance tax refundable Securities transaction costs		4,325	- 615
Auditors' remuneration	14	1,019 1,359	615 738
Annual rating fee	14	302	337
Legal and professional charges		187	727
Annual listing fee		31	31
Shariah advisory fee		491	455
Printing charges		26	200
Bank and settlement charges		204	29
Total expenses	_	22,764	16,042
Net income for the year before taxation	_	235,370	198,044
Taxation	15	-	-
Net income for the year after taxation	_	235,370	198,044
Allocation of net income for the year			
Net income for the year after taxation		235,370	198,044
Income already paid on units redeemed		(109,158)	(79,685)
	_	126,212	118,359
Accounting income available for distribution:	_		
- Relating to capital gains		27,568	2,955
- Excluding capital gains	L	98,644	115,404
	=	126,212	118,359

The annexed notes from 1 to 30 form an integral part of these financial statements.



Co	For ABL Asset Management Company Limited (Management Company)	
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC INCOME FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 in '000
Net income for the year after taxation	235,370	198,044
Other comprehensive income for the year	-	-
Total comprehensive income for the year	235,370	198,044

The annexed notes from 1 to 30 form an integral part of these financial statements.

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Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC INCOME FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

		2025			2024	
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
			Rupees	in '000		
Net assets at the beginning of the year	870,462	107,645	978,107	905,772	107,034	1,012,806
Issue of 624,112,277 (2024: 116,976,087) units - Capital value (at net asset value per unit at the	C 440 00C		C 440 00C	4 204 052	 	4 004 050
beginning of the year) - Element of income	6,419,806 655,999	-	6,419,806 655,999	1,201,052 99,778	-	1,201,052 99,778
Total proceeds on issuance of units	7,075,805	-	7,075,805	1,300,830	-	1,300,830
Redemption of 537,185,321 (2024: 120,529,606) units - Capital value (at net asset value per unit at the						
beginning of the year)	5,525,649	-	5,525,649	1,237,538	-	1,237,538
- Element of loss	530,838	109,158	639,996	57,644	79,685	137,329
Total payments on redemption of units	6,056,487	109,158	6,165,645	1,295,182	79,685	1,374,867
Total comprehensive income for the year	-	235,370	235,370	-	198,044	198,044
Distributions made during the year:		, , , , , , , , , , , , , , , , , , ,		(40.050)	I (447.740)I	(450.700)
(2024: Rs. 2.0234 per unit on June 26, 2024) (2025: Rs. 1.5376 per unit on June 27, 2025)	(123,873)	(125,600)	- (249,473)	(40,958)	(117,748)	(158,706)
Total distributions made during the year	(123,873)		(249,473)	(40,958)	(117,748)	(158,706)
Net assets at the end of the year	1,765,907	108,257	1,874,164	870,462	107,645	978,107
Undistributed income brought forward						
- Realised income		107,228			124,016	
- Unrealised income		107,645			<u>(16,982)</u> 107,034	
Accounting income available for distribution						
- Relating to capital gains		27,568			2,955	
- Excluding capital gains		98,644 126,212			115,404 118,359	
Distribution during the year Undistributed income carried forward		<u>(125,600)</u> 108,257			<u>(117,748)</u> 107,645	
Ondistributed income carried forward		100,207			107,043	
Undistributed income carried forward						
- Realised income		95,785 12,472			107,228	
- Unrealised gain		12,472 108,257			417 107,645	
			_			_
			Rupees			Rupees
Net assets value per unit at beginning of the year		=	10.2863		=	10.2675
Net assets value per unit at end of the year		=	10.2967		=	10.2863
The annexed notes from 1 to 30 form an integral p	art of these fi	inancial state	ments.			
Alla						
For ABL As	set Manage	ment Compa	anv Limited			
For ABL Asset Management Company Limited (Management Company)						

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC INCOME FUND CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees i	2024 n '000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		235,370	198,044
Adjustments for: Profit on savings accounts Profit on corporate sukuk certificates Profit on GoP Ijarah sukuks Profit on Bai Muajjal Unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss' - net Provision against advance tax refundable (Increase) / decrease in assets Deposits and other receivables	5.4	(94,945) (37,172) (94,590) (3,859) (12,472) 4,325 (238,713)	(92,030) (117,194) (1,907) - (417) - (211,548)
Deposits and other receivables		(1,206)	3,821
Increase / (decrease) in liabilities Payable to ABL Assets Management Company Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan (SECP) Accrued expenses and other liabilities		355 114 98 14,556 15,123	(1,117) (10) (383) 3,451 1,941
		10,574	(7,742)
Profit received Net amount (paid) / received on purchase and sale of investments		223,949 (727,595)	208,150 256,656
Net cash (used in) / generated from operating activities		(493,072)	457,064
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital Payments against redemption and conversion of units Cash payout against distribution during the year Net cash generated from / (used in) financing activities		6,780,572 (6,028,356) (125,709) 626,507	1,311,318 (1,372,823) (158,598) (220,103)
Net increase in cash and cash equivalents during the year Cash and cash equivalents at the beginning of the year		133,435 629,081	236,961 392,120
Cash and cash equivalents at the end of the year	17	762,516	629,081
The annexed notes from 1 to 30 form an integral part of these financial statements. For ABL Asset Management Company Lim	nited		

(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

Director

ABL GOVERNMENT SECURITIES FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

Chief Financial Officer

,		2025	2024
	Note	(Rupees	in '000)
ASSETS			
Bank balances	4	265,023	262,634
Investments	5	5,950,487	2,462,399
Receivable against sale of investments		814,004	
Interest / profit receivable	6	36,754	53,888
Deposits and other receivables	7	46,972	18,506
Total assets		7,113,240	2,797,427
LIABILITIES			
Payable to ABL Assets Management Company Limited - Management Company	8	56,891	52,877
Payable to Central Depository Company of Pakistan Limited - Trustee	9	379	157
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	448	186
Payable against redemption and conversion of units	.0	1,597,165	125
Payable against purchase of investments		269,013	-
Dividend payable		88	397
Accrued expenses and other liabilities	11	111,939	38,908
Total liabilities		2,035,923	92,650
NET ASSETS		5,077,317	2,704,777
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		5,077,317	2,704,777
CONTINENDIES AND COMMITMENTS	40		
CONTIGENCIES AND COMMITMENTS	12		
		(Number	of units)
		(italiibei	or units)
NUMBER OF UNITS IN ISSUE	13	499,408,964	266,267,543
		(Rup	oees)
NET ASSET VALUE PER UNIT		10.1667	10.1581
The annexed notes from 1 to 31 form an integral part of these financial statements.			
$\mathbb{H}_{\mathcal{C}_{\mathbf{a}}}$			
For ABL Asset Management Company Lim	ited		
(Management Company)			

Chief Executive Officer

ABL GOVERNMENT SECURITIES FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 (Rupees	2024 in '000)
INCOME		(itapooo	000,
Interest / profit on savings accounts with banks		118,734	86,586
Interest / profit on Term Finance Certificates and corporate sukuks		8,866	12,480
Interest / profit on government securities - Market Treasury Bills and		7,	,
Pakistan Investment Bonds		1,021,723	488,023
Interest / profit on letters of placement		2,200	· -
Gain / (loss) on sale of investments - net		168,331	(15,080)
Unrealised appreciation on re-measurement of investments			, í
classified as financial assets at 'fair value through profit or loss' - net	5.7	4,237	85
		172,568	(14,995)
Total Income		1,324,091	572,094
EXPENSES			
Remuneration of ABL Asset Management Company Limited -	_		
Management Company	8.1	103,103	32,670
Punjab Sales Tax on remuneration of the Management Company Remuneration of Central Depository Company of Pakistan Limited -	8.2	16,497	5,233
Trustee	9.1	4,537	1,439
Sindh Sales Tax on remuneration of the Trustee	9.1	680	187
Fee to the Securities and Exchange Commission of Pakistan (SECP)	10	6,186	1,962
Accounting and operational charges	8.3	695	3,917
Securities transaction costs	0.0	6,601	2,067
Auditors' remuneration	15	1,078	719
Provision against advance tax refundable	7.2	3,077	_
Rating fee		313	301
Listing fee		31	31
Legal and professional charges		187	363
Printing and stationary charges		-	185
Bank charges		130	113
Total expenses		143,115	49,187
Net income for the year before taxation		1,180,976	522,907
Taxation	17	-	-
Net income for the year after taxation		1,180,976	522,907
Allocation of net income for the year			
Net income for the year after taxation		1,180,976	522,907
Income already paid on units redeemed		(987,485)	(217,951)
moonio amonaj para on amio roacomos		193,491	304,956
Accounting income available for distribution	;	,	,
- Relating to capital gains	į	172,568	_ 1
- Excluding capital gains		20,923	304,956
=g capital game	l	193,491	304,956
	:	100,101	331,000

The annexed notes from 1 to 31 form an integral part of these financial statements.



	(Management Company)	
Chief Financial Officer	Chief Executive Officer	Director

ABL GOVERNMENT SECURITIES FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

-		2025 (Rupees i	2024 n '000)
Net income for the year after taxation		1,180,976	522,907
Other comprehensive income for the year	r	-	-
Total comprehensive income for the year	ear	1,180,976	522,907
AHC	integral part of these financial statements. IT ABL Asset Management Company Limited (Management Company)		
Chief Financial Officer	Chief Executive Officer		Director

ABL GOVERNMENT SECURITIES FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

Chief Financial Officer

	2025			2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
			(Rupees	in '000)		
Net assets at the beginning of the year	2,662,490	42,288	2,704,778	622,500	20,933	643,433
Issue of 2,784,024,700 (2024: 888,452,377) units - Capital value (at net asset value per unit at the beginning of the year) - Element of income Total proceeds on issuance of units	28,280,401 2,710,593 30,990,994	- - -	28,280,401 2,710,593 30,990,994	9,016,281 577,770 9,594,051	- -	9,016,281 577,770 9,594,051
•	00,000,001		00,000,001	0,001,001		0,001,001
Redemption of 2,550,883,279 (2024: 685,588,109) units - Capital value (at net asset value per unit at the beginning of the year)	25,912,127	-	25,912,127	6,957,554	- 1	6,957,554
- Element of loss	2,033,648	987,485	3,021,133	123,183	217,951	341,134
Total payments on redemption of units	27,945,775	987,485	28,933,260	7,080,737	217,951	7,298,688
Total comprehensive income for the year	-	1,180,976	1,180,976	-	522,907	522,907
Distributions made during the year: @ Rs. 1.2970 per unit on January 12, 2024	-	-	- 1	(347,145)	(158,044)	(505,189)
@ Re. 0.8504 per unit on June 23, 2024	-	-	-	(122,419)		(240,833)
@ Re. 0.0411 per unit on June 28, 2024 @ Rs. 1.7380 per unit on June 27, 2025	(661,549)	(204,622)	- (866,171)	(3,761)	(7,143)	(10,904) -
Total distributions made during the year	(661,549)	(204,622)	(866,171)	(473,325)	(283,601)	(756,926)
Net assets at the end of the year	5,046,160	31,157	5,077,317	2,662,489	42,288	2,704,777
Undistributed income brought forward comprising of: - Realised income - Unrealised income / (loss)		42,203 85			24,187 (3,254)	
Accounting income available for distribution - Relating to capital gains - Excluding capital gains		42,288 172,568 20,923			20,933	
		193,491	•		304,956	
Distributions made during the year Undistributed income carried forward		(204,622) 31,157			(283,601) 42,288	
Undistributed income carried forward comprising of - Realised income		26,920			42,203	
- Unrealised gain		4,237 31,157	•		42,288	
			Rupees			Rupees
Net assets value per unit at beginning of the year			10.1581			10.1483
Net assets value per unit at end of the year			10.1667		:	10.1581
The annexed notes from 1 to 31 form an integral part	of these fina	ancial staten	nents.			
AH						
For ABL Asse	et Managem anagement	-	ny Limited			
·		- -				

Chief Executive Officer

ABL GOVERNMENT SECURITIES FUND CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 (Rupees	2024 in '000)
CASH FLOWS FROM OPERATING ACTIVITIES			•
Net income for the year before taxation		1,180,976	522,907
Adjustments for:			
Interest / profit on savings accounts with banks Interest / profit on Term Finance Certificates and corporate sukuks		(118,734) (8,866)	(86,586) (12,480)
Interest / profit on government securities - Market Treasury Bills and		(8,800)	(12,460)
Pakistan Investment Bonds		(1,021,723)	(488,023)
Interest / profit on letters of placement Unrealised appreciation on re-measurement of investments		(2,200)	-
classified as financial assets at 'fair value through profit or loss' - net	5.7	(4,237)	(85)
Provision against advance tax refundable		3,077	
(Increase) / decrease in coasts		(1,152,683)	(587,174)
(Increase) / decrease in assets Deposits and other receivables		(31,543)	351
		,	
Increase in liabilities Payable to ABL Assets Management Company Limited - Management Company		4,014	3,376
Payable to Central Depository Company of Pakistan Limited - Trustee		222	121
Payable to the Securities and Exchange Commission of Pakistan (SECP)		262	44
Accrued expenses and other liabilities		73,031 77,529	26,060
			,
Interest / profit received on investments and savings accounts		1,168,658	561,980
Net amount paid on purchase and sale of investments Net cash used in operating activities		(4,028,842) (2,785,905)	(1,937,457) (1,409,792)
CASH FLOWS FROM FINANCING ACTIVITIES		,	,
Receipts from issuance and conversion of units - net of refund of capital Payments against redemption and conversion of units		30,329,445 (27,336,220)	9,120,727 (7,310,004)
Dividends paid during the year		(204,931)	(283,281)
Net cash generated from financing activities		2,788,294	1,527,442
Net increase in cash and cash equivalents during the year		2,389	117,650
Cash and cash equivalents at the beginning of the year		262,634	144,984
Cash and cash equivalents at the end of the year	22	265,023	262,634
The annexed notes from 1 to 31 form an integral part of these financial statements.			

AHCO

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC STOCK FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

	Note	2025	2024 in '000
ASSETS		Rupees	111 000
Bank balances	4	388,487	155,670
Investments	5	3,145,180	1,573,555
Receivable against issuance and conversion of units		23,688	-
Deposits	6	2,600	2,600
Dividend and profit receivables	7	-	834
Receivable against sale of investment		-	847
Total assets		3,559,955	1,733,506
LIABILITIES			
Payable to ABL Asset Management Company Limited - Management Company	8	40,442	38,390
Payable to Digital Custodian Company Limited - Trustee	9	186	121
Payable to the Securities and Exchange Commission of Pakistan (SECP)	10	229	124
Payable against redemption and conversion of units		330,689	12,097
Payable against purchase of investments		35,628	22,103
Accrued expenses and other liabilities	11	20,373	11,073
Total liabilities		427,547	83,908
NET ASSETS		3,132,408	1,649,598
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		3,132,408	1,649,598
CONTINGENCIES AND COMMITMENTS	12		
		Number	of units
NUMBER OF UNITS IN ISSUE	13	117,030,994	91,577,413
		Ru	pees
NET ASSET VALUE PER UNIT		26.7656	18.0132
The annexed notes from 1 to 28 form an integral part of these financial statements	S.		
For ABL Asset Management Company Li (Management Company)	mited		
Object Figure 1 - 1 Officer			Dimension
Chief Financial Officer Chief Executive Officer			Director

ABL ISLAMIC STOCK FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		Rupees	in '000
Income			
Profit on savings accounts		6,442	8,136
Dividend income		94,341	83,961
Gain on sale of investments - net		528,563	377,872
Net unrealised appreciation on re-measurement of investments		323,333	011,012
classified as financial assets 'at fair value through profit or loss'	5.2	430,112	379,199
5 ·	'	958,675	757,071
Total income		1,059,458	849,168
Expenses			
Remuneration of ABL Asset Management Company Limited			
- Management Company	8.1	78,713	28,111
Punjab Sales Tax on remuneration of the Management Company	8.2	12,594	4,498
Allocated expenses	V. <u> </u>	-	638
Selling and marketing expenses	8.3	_	8,928
Remuneration of Digital Custodian Company Limited - Trustee	9.1	1,685	1,204
Sindh Sales Tax on remuneration of the Trustee	9.2	251	157
Fee to the Securities and Exchange Commission of Pakistan	10.1	2,254	1,335
Securities transaction cost		10,631	6,693
Auditors' remuneration	14	1,304	804
Annual listing fee		31	31
Shariah advisory fee		493	453
Printing charges		71	155
Bonus shares and advance tax written off		-	9,680
Legal and professional charges		413	435
Settlement and bank charges		1,625	1,533
Total expenses		110,065	64,655
Net income for the year before taxation		949,393	784,513
Taxation	15	-	-
Net income for the year after taxation		949,393	784,513
•			
Allocation of net income for the year			
Net income for the year after taxation		949,393	784,513
Income already paid on units redeemed		(240,944)	(195,309)
•		708,449	589,204
Accounting income available for distribution			
-Relating to capital gains		708,449	589,204
		700,448	303,204
-Excluding capital gains		-	
		708,449	589,204

The annexed notes from 1 to 28 form an integral part of these financial statements.



7/10	For ABL Asset Management Company Limited (Management Company)	
Chief Financial Officer	Chief Executive Officer	 Director
omer i maneiai omeei	Sinci Excedite Officer	Director

ABL ISLAMIC STOCK FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

		2025 Rupees ii	2024 n '000
Net income for the year after	taxation	949,393	784,513
Other comprehensive income for	or the year	-	-
Total comprehensive income	for the year	949,393	784,513
The annexed notes from 1 to 28	3 form an integral part of these financial statements.		
ft))Co	For ABL Asset Management Company Limited (Management Company)		
Chief Financial Officer	Chief Executive Officer		Director

ABL ISLAMIC STOCK FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

		2025			2024	
	Capital value	Undistributed	Total	Capital value	Undistributed	Total
	<u> </u>	income	(Rupees	in '000)	income	
				•		
Net assets at the beginning of the year	798,712	850,886	1,649,598	771,779	339,809	1,111,588
Issue of 302,996,023 (2024: 164,846,979) units						
- Capital value (at net asset value per unit at the	E 457 000		5,457,928	0.450.075		0.450.075
beginning of the year) - Element of income	5,457,928 1,955,648		1,955,648	2,152,275 1,065,654	_	2,152,275 1,065,654
Total proceeds on issuance of units	7,413,576		7,413,576	3,217,929	-	3,217,929
Redemption of 277,542,442 (2024: 158,408,230) units - Capital value (at net asset value per unit at the				г т		
beginning of the year)	(4,999,428)	_	(4,999,428)	(2,068,210)	_	(2,068,210)
- Element of loss	(1,595,552)	(240,944)	` '	(807,198)	(195,309)	(1,002,507)
Total payments on redemption of units	(6,594,980)	(240,944)	(6,835,924)	(2,875,408)	(195,309)	(3,070,717)
Total comprehensive income for the year		949,393	949,393	Г	784,513	784,513
Total comprehensive income for the year Distribution during the year	-	949,393	949,393	-	704,513	704,313
- Re. 0.3956 per unit on June 26, 2025	(14,155)	(30,080)	(44,235)	-	-	-
(2024: Rs. 5.5804 per unit on June 27, 2024)		-		(315,588)	(78,127)	(393,715)
Net income for the year less distribution	(14,155)	919,313	905,158	(315,588)	706,386	390,798
Net assets at the end of the year	1,603,153	1,529,255	3,132,408	798,712	850,886	1,649,598
Undistributed income brought forward						
- Realised income		471,687			383,530	
- Unrealised gain / (loss)	,	379,199 850,886		-	(43,721) 339,809	
Accounting income available for distribution		030,000			339,009	
- Relating to capital gains		708,449		[589,204	
- Excluding capital gains		-		Ĺ	-	
		708,449			589,204	
Distribution during the year		(30,080)			(78,127)	
Undistributed income carried forward		1,529,255		-	850,886	
Undistributed income carried forward comprising of:						
- Realised income		1,099,143			471,687	
- Unrealised income		430,112		_	379,199	
	:	1,529,255		=	850,886	
		(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the year		18.0132		=	13.0562	
Net assets value per unit at the end of the year		26.7656		_	18.0132	
The annexed notes from 1 to 28 form an integral page	art of those fi	nancial state	ements	-		
The annexed notes from 1 to 20 form an integral pa	ari Or iffese II	nanciai State	menis.			
1H2						
For ABL As	set Managei	ment Comp	any Limited			
	Managemen					
·	-					

Chief Financial Officer Chief Executive Officer

ABL ISLAMIC STOCK FUND CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

Chief Financial Officer

	Note	2025 Rupees i	2024
CASH FLOWS FROM OPERATING ACTIVITIES		Rupees i	
Net income for the year before taxation		949,393	784,513
Adjustments for: Profit on savings accounts		(6.442)	(0.426)
Dividend income		(6,442) (94,341)	(8,136) (83,961)
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.2	(430,112) (530,895)	(379,199)
Decrease in assets		(550,695)	(471,296)
Deposits		-	7,071
Increase / (decrease) in liabilities Payable to ABL Asset Management Company Limited - Management Company		2.052.]	843
Payable to Digital Custodian Company Limited - Trustee		2,052 65	20
Payable to the Securities and Exchange Commission of Pakistan Accrued expenses and other liabilities		105 9,300	(238) 1,385
Accided expenses and other habilities		11,522	2,010
		430,020	322,298
Dividend received		94,634	83,668
Profit received on savings accounts		6,983	8,030
Net amount paid on purchase and sale of investments		(1,127,141)	(52,035)
Net cash (used in) / generated from operating activities		(595,504)	361,961
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipt from issuance and conversion of units - net of refund of capital		7,375,733	2,901,494
Net payments against redemption and conversion of units		(6,517,332)	(3,073,533)
Dividend paid Net cash generated from / (used in) financing activities		(30,080) 828,321	(78,127) (250,166)
Net increase in cash and cash equivalents		232,817	111,796
Cash and cash equivalents at the beginning of the year		155,670	43,874
Cash and cash equivalents at the end of the year	4	388,487	155,670
The annexed notes from 1 to 28 form an integral part of these financial statements.			
An			
For ABL Asset Management Company Lin (Management Company)	nited		

Chief Executive Officer

ABL ISLAMIC FINANCIAL PLANNING FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

			JUNE 3	30, 2025	
		Active Allocation Plan	Conservative Allocation Plan	Capital Preservation Plan I	Total
	Note		(Rupees	in '000)	
ACCETO					
ASSETS Bank balances Investments Profit receivable Receivable against sale of investment Total assets	4 5	6,756 86,811 21 - 93,588	30,889 157,853 43 91,100 279,885	2,754 136,919 26 105,000 244,699	40,399 381,583 90 196,100 618,172
LIABILITIES					
Payable to ABL Asset Management Company Limited-Management Company Payable to Digital Custodian Company	•	49	72	45	166
Limited - Trustee Payable to the Securities and Exchange	7	8	58	21	87
Commission of Pakistan	8	7	54	18	79
Payable against redemption of units Accrued expenses and other liabilities	9	3,037	89,364 24,553	97,520 11,521	186,884 39,111
Total liabilities	J	3,101	114,101	109,125	226,327
NET ASSETS		90,487	165,784	135,574	391,845
UNIT HOLDERS' FUND (as per statement attached)		90,487	165,784	135,574	391,845
CONTINGENCIES AND COMMITMENTS	10				
			Number of units		
NUMBER OF UNITS IN ISSUE		1,070,071	1,431,617	1,348,246	
			Rupees		
NET ASSET VALUE PER UNIT		84.5617	115.8019	100.5557	
The annexed notes 1 to 24 form an integral	part of these financia	al statements.			
ya					
0	For ABL Asset Ma (Manag	nagement Compa ement Company)	ny Limited		
Chief Financial Officer	Chief Exec	utive Officer		Director	

ABL ISLAMIC FINANCIAL PLANNING FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

AG A L JOINE JU, 2023									
					June	June 30,2024			
		Active	Aggressive	Conservative	Strategic	Strategic	Capital	Capital	
		Allocation	Allocation	Allocation	Allocation	Allocation	Preservation	Preservation	Total
		Plan	Plan	Plan	Płan	Plan III	Plan I	Plan II	
	Note	Note			(Rupee	(Rupees in '000)			
ASSETS									
Bank balances	4	2,078	202	187,427	1,885	1,678	964	4,793	199,027
Investments	S	83,633	349	1,861,640	21,567	8,732	229,113	29,803	2,234,838
Profit receivable		41	2	425	14	7	12	18	518
Total assets		85,752	553	2,049,492	23,466	10,417	230,089	34,614	2,434,383
LIABILITIES									
Payable to ABL Asset Management Limited									
- Management Company	9	20		165	2	2	359	417	965
Payable to Digital Custodian Company									_
Limited - Trustee	7	9	'	141	-	-	16	2	167
Payable to the Securities and Exchange	•	,	,			,		•	;
Commission of Pakistan	×	13	1/	158	2	-	18	2	211
Payable against redemption of units	•	9/0'9	(2)	143,052				,	149,203
Accrued expenses and other liabilities	თ	4,485	27	35,863	2,253	1,004	8,689	1,810	54,132
Total liabilities		10,600	119	179,379	2,258	1,008	9,082	2,231	204,678
NET ASSETS		75,152	434	1,870,113	21,207	9,409	221,007	32,383	2,229,705
UNIT HOLDERS' FUND (as per statement attached)		75,152	434	1,870,113	21,207	9,409	221,007	32,383	2,229,705
CONTINGENCIES AND COMMITMENTS	10								
NUMBER OF UNITS IN ISSUE		894,900	4,548	16,147,533	-Number of units 244,403	107,596	2,208,660	322,829	
NET ASSET VALUE PER UNIT		83.9795	95.3732	115.8141	Rupees 86.7706	87.4529	100.0641	100.3119	

The annexed notes 1 to 24 form an integral part of these financial statements.

25

For ABL Asset Management Company Limited (Management Company)

Director

Chief Financial Officer

Chief Executive Officer

ABL ISLAMIC FINANCIAL PLANNING FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	Note	For the year ended June 30, 2025 Active Allocation Plan	For the period from 01 July 2024 to 21 March 2025 Aggressive Allocation Plan	For the year ended June 30, 2025 Conservative Allocation Plan	For the period from 01 July 2024 to 21 March 2025 Strategic Allocation Plan	For the period from 01 July 2024 to 21 March 2025 Strategic Alfocation Plan III	For the year ended June 30, 2025 Capital Preservation Plan	For the period from 01 July 2024 to 21 March 2025 Capital Preservation Plan	Total
INCOME	HOLE				(Napees				
				2.542	440	254	664	175	4,098
Profit on savings accounts		336	14	2,546	112	254	661		
Oividend income		3,040	6	115,748	182	55	30,911	1,740	151,682
Contingent load income		<u> </u>			-		243	569	812
		3.376	20	118.294	294	309	31,615	2,484	156,592
Gain / (Loss) on sale of investments - net Unrealised appreciation / (diminution on re-measurement of investments classified as		224	111	58,558	8,328	3,532	6,136	4,996	81.685
fair value through profit or loss - net	5.1	24,089	-	(8,475)		_	11,929		27,543
		24,313	111	50,083	6,326	3,532	18,065	4,996	109.428
Total income		27,889	131	188,377	8.822	3,841	49,880	7,480	266,020
EXPENSES						****		•	
Remuneration of ABL Asset Management									
Company Limited - Management Company	6.1	56	3 }	344	15	14	96	25	553
	0.1	36	3 }	344	15	14	90	[23	555
Punjab Sales Tax on remuneration of the	6.0		1 . 1		_	ا ا	45	4	60
Management Company	6.2	9	1	55	2	3	15	4	69
Remuneration of Digital Custodian Company Li		/							
- Truslee	7.1	69	-	958	14	6	192	19	1,256
Sindh Sales Tax on remuneration of Trustee	7.2	10	-	143	2	1	29	3	186
Monthly fee to the Securities and Exchange]		1	
Commission of Pakistan	8.1	79	1	1,128	17	7	220	23	1,475
Auditors' remuneration	11	70	-	602	-	-	195	5	872
Printing charges		1	- 1	47		_	19	2	69
Annual listing fee		2	- 1	23	-	-	5	1	31
Legal and professional fee		22	- 1	220	-		36	4	282
Shariah advisory fee		27		371	5	2	80	6	491
Bank charges		4	10	23	12	4	60		113
Total operating expenses		349	15	3,912	87	37	947	92	5,419
Net income for the year before taxation		07.224			0.555				
Net ricolle for the year before (axation		27.331	118	164,485	8,555	3,804	48,933	7.388	280,592
Taxalion	12	•		-	-	٠-		•	•
Net Income for the year after texation		27,331	116	164,485	8.555	3,804	48,933	7,368	260.592
Other comprehensive income		-		-	-	-		-	-
Total comprehensive income for the year		27,331	116	184,485	8,555	3,804	48,933	7,388	260,592
Earnings per unit	13								
Allocation of net income for the year:									
Net income for the period after taxation		27,331	116	164,485	8,555	3,804	48,933	7.388	280,592
Income already paid on units redeemed		(1,559)	(118)	(148.517)	(8,555)	(3,804)	(30,522)	(7,388)	(198,460)
		25,772	-	17,948	(5,555)	(-1-4-7	18,411	- 17,1-0-7	62,132
Accounting income available for distribution	21								
		24012		50.000	0.000	0.55		1.05=1	100 100
- Relating to capital gains		24.313	111	50.083	8.328	3,532	18.065	4.996	109.428
 Excluding capital gains 		1,459	(111)	(32,135)	(8,328)	(3,532)	346	(4,996)	(47,296)
		25.772	-	<u> 17,948</u>	- _		18,411		62,132

The annexed notes 1 to 24 form an integral part of these financial statements.

<u> </u>		
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

		For the year ended June 30, 2024								
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Capital Preservation Plan II	Total	
	Note				—— (Rupees In	'000) ———				
INCOME										
Profit on savings accounts		439	87	8,614	283	204	500	653	10,780	
Oividend income		19,934	88	476,075	4,899	2,207	53,471	10,126	566,800	
		20.373	175	484.689	5,182	2.411	53,971	10,779	577.580	
Gain on sale of investments - net		6,433	482	11,453	632	1,117	2,107	2,160	24,584	
Net unrealised gain / (loss) on re-measurement	of									
investments classified as fair value through P&	5.1	8,456	(64)		3,015	1,397	1,015	1,107	14,926	
		14,889	418	11,453	3,847	2,514	3,122	3,267	39,510	
Total income		35.262	593	496,142	9,029	4,925	57,093	14,046	617.090	
EXPENSES										
Remuneration of ABL Asset Management										
Company Limited - Management Company	6.1	22	5	1,116	18	16	48	53	1,278	
Punjab Sales Tax on remuneration of the					·					
Management Company	6.2	4	1	178	3	2	В	6	204	
Accounting and operational charges	6.4	43	1	710	9	6	238	36	1,045	
Remuneration of Digital Custodian Company										
Limited - Trustee	7.1	61	1	1,645	15	6	178	43	2,151	
Sindh Sales Tax on remuneration of Trustee	7.2	8	-	240	2	1	23	6	280	
Monthly fee to the Securities and Exchange	_		· .	2,385		ا ا			2,777	
Commission of Pakistan	8	79	1	_,	19	11	226	56		
Auditors' remuneration Printing charges	11	12	•	460 136	4 2	1	34 10	13	524 155	
Annual listing fee		1	_ [22			5	3	31	
Legal and professional fee		25	4	612	3	1	93	57	795	
Shariah advisory (ee		13	_ '	378	3	2	37	9	442	
Total operating expenses		271	13	8,082	78	48	900	290	9,662	
Net income for the year before taxation		34,992	580	488.060	8,951	4,877	56,193	13.756	607,408	
Taxation	12	54,332	-	400,000	0,531	4,077	30,133	13,730		
Net income for the year after taxation		34,992	580	488,080	8,951	4,877	56,193	13,756	607,408	
Other comprehensive income		-	-	-	-	-	-	-	-	
Total comprehensive income for the year		34,992	580	488,060	8,951	4,877	56,193	13,756	607,408	
Earnings per unit	13									
Allocation of net income for the year:										
Net income for the year after taxation		34,992	560	488,060	8,951	4,877	56,193	13,758		
Income already paid on units redeemed		(7,422)	(457)	(447,870)	(869)	(1,200)	(6,895)	(7.159)		
		27,570	123	40,390	8,082	3,877	49,498	6,597		
Accounting income available for distabilities										
Accounting income available for distribution Relating to capital gains	٠.	14,889	410	44.450	20.27	0.511	0.422	200		
Excluding capital gains		12,681	418 (295)	11,453	3,847	2,514	3,122	3,267		
Excisoing capital galls	l	27,570	123	28,937 40,390	4,235	1,163	46,376	3,330		
		27,370	123	40,390	8,082	3,677	49,498	6,597		

The annexed notes 1 to 24 form an integral part of these financial statements.

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Chief Financial Offices	Chief Executive Officer	Director

	For the year ended June 30, 2025 Active Allocation Plan			For the period from 01 July 2024 to 21 March 2025 Aggressive Allocation Plan			For the year ended June 30, 2025			
							Conservative Allocation Plan			
	Capital value	Undistri-buted Income	Total	Capital yalus	Undistri- buted income	Total	Capital value	Undistri-buted Income	Total	
Net assets at the beginning of the year	143,214	(68,062)	75,152	(14,495)	— (Rupees in '00 14,930	435	1,839,105	31,008	1,870,113	
Issue of units: Capital value (at net assets value per unit		(/								
at the beginning of the period)										
Active Allocation Plan - 180,389 units Agressive Allocation Plan - 43,443 units	38,811		38,811	4,144] [4,144	:	: }		
Conservative Allocation Plan - 1,997,218 units		-	-	-	-	-	247,423		247,423	
Strategic Allocation Plan - Nil units Strategic Allocation Plan III - 13,877 units				:		:		:		
Capital Preservation Plan I - 8,907 units				_			-	-		
Capital Preservation Plan II - Nil units - Element of income	2,576		2,578	566	- 1	566	9,180	:	9,180	
Total proceeds on issuance of units	41,387		41,387	4,710	-	4,710	256,603		256,603	
Redemption of units: - Capital value (at not assets value per unit at the beginning of the period)										
Active Allocation Plan - 286,980 units	24,100	-	24,100							
Aggressive Allocation Plan - 47,992 units Conservative Allocation Plan - 16,852,294 units	:		:	4,577	· .	4,577	1,951,733	:	1,951,733	
Strategic Allocation Plan - 244,403 units	-	-	-]	-	-	.		-		
Strategic Allocation Plan III - 121,473 units Capital Preservation Plan I - 1,053,058 units	-		[[:	:	:	1 :	:	:	
Capital Preservation Plan II - 322,829 units										
 Element of loss / (income) Total payments on redemption of units 	1,146 25,246	1,559 1,559	2,705 26,805	568 5,145	1 <u>16</u> 118	5,261	6,685 1,958,418	146,517 146,517	153,203 2,104,936	
Total comprehensive income for the year Distribution during the yeer	20,240	27,331	27,331	3,140	116	116	-	164,485	184,465	
Active Aflocation Plan		.05.000	(20.570)			_				
Re. 33.7150 per unit on June 27, 2025 Conservative Allocation Plan	(1,276)	(25,302)	(26,578)	-	-	.			•	
Re. 15 8101 per unit on June 27, 2025	•		-				(2,494)	(17,987)	(20,461	
Capital Preservation Plan I						.				
Re. 23.2614 per unit on June 27, 2025	(1,276)	(25,302)	(26,578)				(2,494)	(17,967)	(20,461)	
Net assets at end of the year	158,080	(67,592)	90,487	(14,930)	14,930		134,795	30,989	165,784	
Undistributed (loss) / income brought forward										
Realised (loss) / income Unrealised loss		(76,518) 8,458			14,994			31,008		
- Orneansec 1033		(88,062)			14,930			31,008		
Accounting income available for distribution for the y	ear	24,313			444			50,083		
- relating to capital gains - excluding capital gains / (loss)		1,459 25,772			111 (111)			(32,135) 17,948		
Distribution during the year		(25,302)						(17,967)		
Undistributed (loss) / income carried forward		(87,592)			14,930			30,989		
Undistributed (loss) / income carried forward - Realised (loss) / income - Unrealised Income		(91,681) 24,089 (87,592)			14,930			(587,885) (8,475) 30,989		
			(Rupeas)			(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the ye	ar		83.9795			95.3732		_	115.8141	
Net asset value per unit at the end of the year			84.5817		-			_	115.8019	
The annexed notes 1 to 24 form an integral part of the	nese financía) statements.			-			_	_	
	sset Manage fanagement	ment Compa Company)	ny Umited							
Chief Financial Officer	C	hlef Execut	ive Officer		-	Directo	or .			

	For the per	riod from 01 July March 2025	2024 to 21	For the period	d from 01 July 202 2025	24 to 21 March	For the year ended June 30, 2025		
	Stra	tegic Allocation	Płan	Strat	egic Allocation P	lan III	Capit	lal Preservation	Plan I
	Capital value	Undistri-buted Income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri- buted income	Total
					- (Rupees in '000)				
Net assets at the beginning of the year	(9,037)	30,244	21,207	33,258	(23,849)	9,409	216,625	4,381	221,007
Issue of units.									
 Capital value (at net assets value per unit at the beginning of the period) 								,	
Active Allocation Plan - 180,389 units				-		-		-	
Agressive Allocation Plan - 43,443 units Conservative Allocation Plan - 1,997,216 units	:	-		:	[:	1 :	:	
Strategic Allocation Plan - Nil units	[[[[1	:	_	
Strategic Allocation Plan III - 13,877 units		-	-	1,214	-	1,214		-	-
Capital Preservation Plan I - 8,907 units		-	-		-	-	19,277	-	19,277
Capital Preservation Plan II - Nil units		-	-		-	·			
- Element of income		-		186	-	186	112	-	112
Total proceeds on issuence of units		•		1,400	-	1,400	19,389		19,389
Redemption of units: - Capitel value (at net assets value per unit at the beginning of the period)									
Active Allocation Plan - 286,980 units	-	-	-	-	· ·	-	-	•	
Aggressive Allocation Plan - 47,992 units	-	/ ·		-	-	-	-	-	-
Conservative Allocation Plan - 18,852,294 units		-		} -		- /] -	
Strategic Allocation Plan - 244,403 units	21,207	:	21,207	-		10.522		:	
Strategic Allocation Plan III - 121,473 units Capital Preservation Plan I - 1,053,058 units				10,623		10,623	105,373		105,373
Capital Preservation Plan II - 322,829 units				[100,575	.	,00,010
- Element of loss / (income)	-	8,555	8,555	185	3,804	3,989	(9, 170)	30,522	21,352
Total payments on redemption of units	21,207	8,555	29,762	10,809	3,804	14,613	96,203	30,522	126,725
Total comprehensive income for the period		8,555	8,555		3,804	3,804		48,933	48,933
Distribution during the period Active Allocation Plan		6,555	6,555	·	3,004	3,004		40,555	40,955
Re. 33.7150 per unit on June 27, 2025		-			_	- 1			
Conservative Allocation Plan									
Re. 15.8101 per unit on June 27, 2025	-			-		-			
Capital Preservation Plan I									
Re. 23,2614 per unit on June 27, 2025						,		(27,029)	(27,029)
Net assets at end of the year	(30,244)	30,244		23,849	(23,849)		139,811	(4,237)	135,574
131347-74348				77,17.7	<u></u>				
Undistributed (loss) / income brought forward									
Realised (loss) / income Unrealised loss		27,227			(25,246)			3,366	
- Officialised 1035		3,015			(23,849)			1,015 4,381	
Accounting income available for distribution for the year		50,244			(25,040)			7,001	
- relating to capital gains		8,328			3,532			18,065	
 excluding capital gains 		(8,328)			(3,532)			348	
		•						18,411	
		•						(27,029)	
Undistributed income / (loss) carried forward		30,244			(23,649)			(4,237)	
Undistributed income / (loss) carned forward									
- Realised (loss) / income		30,244			(23,849)			(16,168)	
- Unrealised income					-			11,929	
		30,244			(23,849)			(4,237)	
		_	(D			(D			(5
Manual III			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the year		=	86.7708		=	87.4529			100.0641
Net asset value per unit at the end of the year		=			=			:	100.5557
annexed notes 1 to 24 form an integral part of these	financial sta	tements.							
For ABL Asset	Малаоелее	it Company Li	imited						
	igement Cor								

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

	For the period from 01 July 2024 to 21 March 202			For the year ended June 30, 2025			
		tal Preservation 8			Total		
	Capital value	Undistri-buted Income	Total	Capital valua	Undistributed income	Total	
Net assets at the beginning of the year	31,712	671	32,383	2,240,383	(10,677)	2,229,706	
Issue of units;							
Capital value (at net assets value per unit at the beginning of the period)							
Active Allocation Plan - 180,389 units	-	-	-	38,811		38,811	
Agressive Allocation Plan - 43,443 units Conservative Allocation Plan - 1,997,218 units	-	:	:	4,144 247,423		4,144 247,423	
Strategic Affocation Plan - Nil units	-					•	
Strategic Allocation Plan III - 13,877 units Capital Preservation Plan I - 8,907 units	-	:	:	1,214 19,277	:	1,214 19,277	
Capital Preservation Plan II - Nil units	-		-				
Element of income Total proceeds on issuance of units	<u> </u>	<u> </u>	<u>-</u> _	12,620 323,489		12.620 323,489	
Total products on issuance of anna			•	323,469		323,469	
Redemption of units: - Capital value (at net assets value per unit at the beginning of the period)							
Active Allocation Plan - 286,980 units Aggressive Allocation Plan - 47,992 units				24,100 4,577	: [24,100 4,577	
Conservative Alfocation Plan - 16,852,294 units		:	.	1,951,733	:	1,951,733	
Strategic Allocation Plan - 244,403 units	-	-		21,207		21,207	
Strategic Allocation Plan III - 121,473 units Capital Preservation Plan I - 1,053,058 units	-	:	-	10,623 105,373		10,623 105,373	
Capital Preservation Plan II - 322,829 units	32,383		32,383	32,383		32,363	
- Element of loss / (income) Total payments on redemption of units	32,383	7,388	7,388 39,771	(584) 2,149,413	198,460 198,460	197,877 2,347,873	
Total comprehensive income for the period Oistribution during the period		7,388	7,388		260,592	260,592	
Active Allocation Plan							
Re 33.7150 per unit on June 27, 2025 Conservative Allocation Plan	-	- i	-	(1,276)	(25,302)	(26,578)	
Re. 15.8101 per unit on June 27, 2025	-		-	(2,494)	(17.967)	(20,461)	
Capital Preservation Plan I Re. 23.2614 per unit on June 27, 2025					(27.000)	.07.000	
100, 20.2014 per tink of Julie 27, 2025			-	(3,770)	(27,029) (70,298)	(27,029)	
Net assets at end of the year	(871)	871		410,689	(18,844)	391,845	
Undistributed (loss) / income brought forward							
Realised (loss) / income Unrealised loss		(436) 1,107 671					
Accounting income available for distribution for the year							
relating to capital gains excluding capital gains		4,996 (4,996)					
		-					
Undistributed income / (loss) carned forward		671					
Undistributed income / (loss) carned forward		674					
		671					
		671					
			(Rupees)				
Net asset value per unit at the beginning of the year			100.3119				
Net asset value per unit at the end of the year		=	100.0110				
		=					
The annexed notes 1 to 24 form an integral part of these financial statements.	Management Com	nany Limited					
	agement Compan						
Chief Financial Officer Chief Executive Officer	_	Director					

	Acti	ve Allocation	Plan		ie year ended . ssive Allocatio			rvative Allocatio	n Plan
	Capital	Accumulate	Total	Capital	Undistribute d income	Total	Capital value	Undistributed income	Total
	value	a losses					¥ald¢	meome	
				Rupees	in '000				
let assets at the beginning of the year	149,151	(68,738)	80,413	(13,591)	14,961	1.370	1,803,326	34,301	1,837,62
ssuance of units:									
Capital value (at ex - net asset value per unit)									
Active Allocation Plan - 283,253 units	23,736		23,736		-	-	-	-	
Aggressive Allocation Plan - 1,998 units	-		-	190	-	190			4 5 1 1 0
Conservative Allocation Plan - 38,952,106 units	-		-		-	-	4,511,242		4,511,2
Strategic Allocation Plan - 67,749 units	-		-		-	-		-	
Strategic Allocation Plan III - 30,147 units			-			-			-
Capital Preservation Plan I - 398,590 units	~	-	-		-	-		-	
Capital Preservation Plan II - 51,385 units	-	-	-	·	-	*	400.000	-	400.0
Element of (loss) / income	258	-	258	14		204	428,099 4,939,341	-	428,09
otal proceeds on issuance of units	23,994	•	23,994	204		204	4,939,341	•	4,535,3
Redemption of units:									
· Capital value (at ex - net asset value per unit)									_
Active Allocation Plan - 346,058 units	29,043		29,043		-	-		-	-
Aggressive Allocation Plan - 11,840 units	-		-	1,127	-	1,127			
Conservative Allocation Plan - 38,671,483 units	-	-	-	-		-	4.476.742	-	4,478,7
Strategic Allocation Plan - 97,640 units	-	-	-	~	-	-		-	
Strategic Allocation Plan III - 40,438 units	-	-	-	-	-	-		-	
Capital Preservation Plan I - 1,900,117 units	-	-	-		-	-		-	
Capital Preservation Plan II - 2,258,218 units	-	7.400		-	-	-	407.474	447.670	-
Element of loss / (income)	888	7,422	8,310 37,353	(18)	457 457	439	137.471 4.616,213	447,670 447,670	585,1 5,063,8
otal payments on redemption of units	29,931	7,422 34,992	34,992	1,109	580	1,566 580	4.010,213	488,060	488,0
otal comprehensive income for the year	-			-	· - ·		(287,349)		(331,0
istributions during the year on June 28, 2024* let assets at end of the year	143,214	(26,894)	(26,894) 75,152	(14,495)	(154) 14,930	(154) 434	1,839,105	31,008	1,870,1
									_
Accumulated losses) / undistributed income brought t	orward								
- Realised (loss) / income		(68,690)			14,962			634,301	
- Unrealised Income / (loss)		(48)			(1)				
		(68,738)			14,961			634,301	
accounting income available for distribution									
Relating to capital gains		14,889			418			11,453	
Excluding capital gains		12,681			(295)			28,937	
		27,570			123			40,390	
let income for the year after taxation		34,992			580			488,060	
Distribution during the year		(26,894)			(154)			(43,683)	
Accumulated losses) / undistributed income carried for	orward	(68,062)			14,930			631,008	
Accumulated losses) / undistributed income carried fo	nward								
- Realised (loss) / income		(76,518)			14,994			31,008	
- Unrealised income		8,456			(64)			31,000	
- Officensed income		(68,062)			14,930			31,008	
			Duarre			Duarre			D
let asset value per unit at the beginning of the year			Rupees 83.9264			Rupees 95.2040			Rupee 115.81
			83,9795		:	95.3732			115.81
let asset value per unit at the end of the year									

The annexed notes 1 to 24 form an integral part of these financial statements.

For ABL Asset M. For ABL Asset Management Company Limited (Management Company)

Chief Executive Officer Director Chief Financial Officer

ABL ISLAMIC FINANCIAL PLANNING FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

				For the ve	ar ended Ju	ne 30. 202	.4		
	Strate	gic Allocatic			c Allocation			Preservation	n Plan I
	Capital	Undistrib		Capital	Accumula		Capital	Undistribu	
	value	uted	Total	value	ted	Total	value	ted	Total
	10.00	income			losses			income	
Net assets at the beginning of the year	(6,483)	30,269	23,786	34,190	(23,687)	10,303	368,035	3,100	371,135
issuance of units:									
- Capital value (at ex - net asset value per unit)									
Active Allocation Plan - 283,253 units									
Aggressive Allocation Plan - 1,998 units			_ []		_	[_
Conservative Allocation Plan - 38,952,106 units			_			- 1	_		
Strategic Allocation Plan - 67,749 units	5,875		5,875		_	.			
Strategic Allocation Plan III - 30,147 units			-	2,635	.	2,635			
Capital Preservation Plan I - 398,590 units	_		.			_,	39,872		39,872
Capital Preservation Plan II - 51,385 units		_	_			.	-		-
- Element of (loss) / income	(1)	_	(1)	(3)		(3)	3		3
Total proceeds on issuance of units	5,874	-	5,874	2,832	-	2,632	39,875	-	39,875
Redemption of units;									
Capital value (at ex - net asset value per unit)									
Active Allocation Plan - 346,058 units	_				.				
Aggressive Allocation Plan - 11,840 units	.		_] [_
Consorvative Allocation Plan - 38,671,483 units	_	_	.			_		_	-
Strategic Allocation Plan - 97,640 units	8,467	_	8,467		_	.			
Strategic Allocation Plan III - 40,438 units	0,10,		-	3,534	.	3,534		_	_
Capital Preservation Plan J - 1,900,117 unils			_	0,001	_		190.071		190,071
Capilal Preservation Plan II - 2,258,218 units		_	.		_		1.00,077	1 .	-
- Element of loss / (Income)	(40)	869	829	30	1,200	1,230	1,211	6,695	7,906
Total payments on redemption of units	8,427	869	9,297	3,564	1,200	4,764	191,282	6,695	197.977
Total comprehensive income fer the year		8,951	8,951	-	4,877	4,877		56,193	56,193
Oislnbutions during the year on June 28, 2024*		(8,106)	(8,106)		(3,639)	(3,839)		(48,218)	(48,218)
Net assets at end of the year	(9,037)	30,244	21,207	33,258	(23,849)	9,409	216,627	4,380	221,006
(Accumulated losses) / undistributed income brought for	orward								
- Realised (loss) / income		30,377			(23,879)			3,527	
- Unrealised income / (loss)		(109)			(8)			(427)	
Assessment of the contract of		30,268			(23,887)			3,100	
Accounting income available for distribution		0.5.5		1					
- Relating to capital gains		3,847			2,514			3,122	
- Excluding capital gains		4,235		l	1,163			46,376	
		8,082			3,677			49,498	
Net income for the year after taxation		8,951			4,877			56,193	
Distribution during the year		(8,106)			(3,639)			(48.218)	
(Accumulated losses) / undistributed income carried fo	rward	30,244			(23,849)			4,380	
(Accumulated losses) / undistributed income carried fo	rward								
- Realised (loss) / income		27,227			(25,246)			3.365	
- Unrealised income		3,015			1,397			1,015	
On Canada Hostile		30,244			(23,849)			4,380	
			Rupees			Rupees			Rupees
Net asset value per unit at the beginning of the year			86.7171			87.3968			100.0314
Net asset value per unit at the end of the year		=	86.7706		=	87.4529		=	100.0641
•	2024	=		antina Dia	- A5 00		. Cl-ntn-'-	=	
"The distribution per unit for the year ended June 30,	2024 amo	ounted to Str	ategic Allo	cation Plan	ı Ks. 45,897	r∠ per uni	r, Strategic	Allocation F	ran III Ks.

^{*}The distribution per unit for the year ended June 30, 2024 amounted to Strategic Allocation Plan Rs. 45.8972 per unit, Strategic Allocation Plan III Rs. 46.9459 per unit and Capital Preservation Plan I Rs. 26.6234 per unit.

The annexed notes 1 to 24 form an integral part of these financial statements.

For ABL Asset Management Company Limited (Management Company)

Chief Financial Officer Chief Executive Officer Director

TOK THE TEAK ENDED JONE 30, 2023		Fort	a vear end	ed June 30,	2024	
	Capital	Preservation		Ca danc do,	Total	
	·-	Undistribu		Capital	Undistribu	
	Capital value	ted	Total	Capital value	ted	Total
	Yalue	Income		Value	income	
Net assets at the beginning of the year	252,328	855	253,181	2,588,953	(9,139)	2,577,814
Issuance of units:						
- Capital value (at ex - net asset value per unit)						
Active Allocation Plan - 283,253 units	_	-	-	23,736		23,738
	_			190		190
Conservative Allocation Plan - 38,952,108 units	_	-	-	4,511,242	-	4,511,242
Strategic Allocation Plan - 67,749 units	-	-	-	5,875	-	5.875
Strategic Allocation Plan III - 30,147 units			-	2,635	-	2,635
Capital Preservation Plan I - 398,590 units	-	-	-	39,672	-	39,672
Capital Preservation Plan II - 51,385 units	5,143	-	5,143	5,143	-	5,143
- Element of (loss) / income	5		5	428,375	-	428,375
Total proceeds on Issuance of units	5,148	-	5,148	5,017,068	-	5,017,066
Redemption of units:						
- Capital value (at ex - net asset value per unit)						
Active Allocation Plan - 346,058 units	-	-	-	29,043		29,043
Aggrassive Allocation Plan - 11,840 units	_	-	-	1,127	-	1,127
Conservative Allocation Plan - 38,671,463 units	-	~	-	4,478,742	-	4,478,742
Strategic Allocation Plan - 97,640 units	-	-	-	6,467	-	8,467
Strategic Allocation Plan III - 40,438 units	-	-	-	3,534	-	3,534
Capital Preservation Plan I - 1,900,117 units	-	-	-	190,071		190,071
Capital Preservation Plan II - 2,258,218 units	226,014	-	226,014	226,014		226,014
- Element of loss / (income)	(251)	7,159	6,908	139,291	471,473	610,764
Total payments on redemption of units	225,763	7,159	232,922	5,076,289		5,547,762
Total comprehensive income for the year		13,756	13,756		607,408	607,408
Distributions during the year on June 28, 2024*	-	(6,781)	(6,781)	(287,350)		
Net assets at end of the year	31,712	671	32,383	2,240,382	(10,676)	2,229,705
(Accumulated losses) / undistributed income brought forward						
- Realised (loss) / income		1,211				
- Unrealised income / (loss)		(356)				
		855				
Accounting Income available for distribution						
- Relating to capital gains		3,267				
- Excluding capital gains		3,330 6,597				
Net income for the year after taxation						
		13,756				
Distribution during the year (Accumulated losses) / undistributed income carried forward		(6,781) 671				
(Accumulated losses) / undistributed income carried forward						
- Realised (loss) / income		(436)				
- Unrealised income		1,107				
•		671				
			Rupaes			
Net asset value per unit at the beginning of the year		-	100.0849			
Net asset value per unit at the end of the year		=	100.3119			
'The distribution per unit for the year ended June 30, 2024 amounted to 0	Capital Presen	vatien Plan II	Rs. 24.981	per unit.		
The annexed notes 1 to 24 form an integral part of these financial statem	nents.					

For ABL Asset Management Company Limited (Management Company)

Chief Financial Officer Chief Executive Officer Director

ABL ISLAMIC FINANCIAL PLANNING FUND CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	For the year ended June 30, 2025 Active Allocation Plan	For the period from 01 July 2024 to 21 March 2025 Aggressive Allocation Plan	For the year ended June 30, 2025 Conservative Allocation Plan	For the period from 01 July 2024 to 21 March 2025 Strategic Allocation Plan	For the period from 01 July 2024 to 21 March 2025 Strategic Allocation Plan III	For the year ended June 30, 2025 Capital Preservation Plan -	For the period from 01 July 2024 to 21 March 2025 Capital Preservation Plan - II	Total
CASH FLOWS FROM OPERATING ACTIVITIES				(Kupees	in '000)		***************************************	
Net income for the year before taxation	27,331	116	164,465	8,555	3,804	48,933	7,388	260,592
Adjustments:								44.000
Profit on savings accounts	(336)	(14)	(2,546)	(112)	(254) (55)	(661)	(175) (1,740)	(4,098) (151,682)
Dividend Income Unrealised (appreciation) / diminution on	(3,040)	(6)	(115,748)	(162)	(55)	(30,911)	(1,740)	(151,002)
re-measurement of investments classified								
as fair value through profit or loss - net	(24,089)		8,475			(11,929)		(27,543)
	(27,465)	(20)	(109,819)	(294)	(309)	(43,501)	(1,915)	(183,323)
Lancasca d'Alabarra a Na Gabillaina								
Increase / (decrease) In liabilities Payable to ABL Asset Management Company		_	_					
Limited - Management Company	29	-	(93)	(2)	(2)	(314)	(417)	(799)
Payable to Digital Custodian Company Limited		1		''			l'	
- Trustee	2	-	(83)	(1)	(1)	5	(2)	(80)
Payable to Securities and Exchange Commission		4471	400	(2)	(4)		(2)	(132)
of Pakistan Accrued expenses and other liabilities	(6) (1,448)	(17)	(104) (11,310)	(2)	(1)	2.832	(1,810)	(15,020)
And and other second	(1,423)	(44)		(2,258)	(1,008)	2,523	(2,231)	(16,031)
Dividend income received	3,040	6	115,748	182	55	30,911	1,T40	151,682
Profit received on savings account Net amount (paid) / received on purchase and	356	16	2,928	128	261	647	193	4.527
sale of investments	20,911	349	1,695,312	21,567	8,731	104,123	29,803	1,880,797
	20,011	0.0	1,000,012	21,00	0,,07	, , , , , ,		.,,
Net cash generated from								
operating activities	22,750	423	1,857,044	27,878	11,534	143,636	34,978	2,098,244
CASH FLOWS FROM FINANCING ACTIVITIES								
Dividend paīd	(26,578)		(20,481)		_	(27,029)		(74,068)
Receipts against issuance of units	41,387	4,710	165,503	- (1,400	(85,611)	.]	127,389
Net payments against redemption of units	(32.881)	(5,336)	(2,158,624)	(29,762)	(14,613)	(29,205)	(39.771)	(2.310,192)
Net cash (used in) financing activities	(18,072)	(626)	(2,013,582)	(29,762)	(13,213)	(141,845)	(39,771)	(2,256,871)
Net increase / (decrease) in cash and cash equivalents during the year	4,678	(202)	(158,538)	(1,885)	(1,678)	1.791	(4,793)	(158.627)
Cash and cash equivalents at the beginning of the year	2,078	202	187,427	1,885	1,678	964	4.793	199,027
Cash and cash equivalents at the end								
of the year 4	6,756		30,889			2,754	<u> </u>	40,399

The annexed notes 1 to 24 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC FINANCIAL PLANNING FUND CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	_		For the	year ended June	30, 2024			
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan (Capital Preservation Plan II	Total
CASH FLOWS FROM OPERATING ACTIVITIE				Rupe	es in '000			
CASH FLOWS FROM OPERATING ACTIVITIE	=5							
Net income for the year before taxation	34,992	580	488,060	8,951	4,677	56,193	13,756	607,408
Adjustments:								
Profit on savings accounts	(439)	(87)	(8,614)	(283)	(204)	(500)	(653)	(10,780)
Dividend income	(19,934)	(88)	(476,075)	(4.899)	(2,207)	(53,471)	(10,126)	(566,800)
Gain on sale of investments - net	(6,433)	(482)	(11,453)	(832)	(1,117)	(2,107)	(2,160)	(24,584)
Net unrealised gain / (loss) on								
re-measurement of Investments classified								
as fair value through- profit and loss	(8,456)	64		(3,015)	(1,397)	(1,015)	(1.107)	(14,926)
	(35,262)	(593)	(496,142)	(9,029)	(4,925)	(57,093)	(14,046)	(617,090)
Increase / (decrease) in liabilities								
Payable to ABL Asset Management Company								
Limited - Management Company	(59)	-	(702)	(8)	(5)	(179)	(185)	(1,138)
Payable to Digital Custodian Company	-	-	10	(1)	-	(7)	(16)	(14)
Limited - Trustee								
Payable to Securities and Exchange	440				(0)	(400)	(0.1)	(404)
Commission of Pakistan	(19)		88	(3)	(3)	(130)	(94)	(161)
Accrued expenses and other liabilities	3,834	18	31,181	1,967	875	2.857	(2,397)	38,335
	3,756	18	30,577	1,955	867	2,541	(2,692)	37,022
Profit received on savings accounts	398	85	10,153	269	197	488	635	12,225
Dividend received	19,934	88	476,075	4,899	2,207	53,471	10,126	566,800
Net amount received on purchase and sale of				","	_,	,	,	555,225
investments	12,216	1.095	30,628	5,401	2,990	149,030	226,774	428,133
	32,548	1,268	516,856	10,569	5,394	202,989	237,535	1,007,158
Net cash generated from operating activities	36,034	1,273	539,351	12,446	6,213	204,630	234,553	1,034,498
operating activities								
CASH FLOWS FROM FINANCING ACTIVITIE	s							
Receipts against issuance of units - net of								
refund of element	23,994		4.651.991		0.000	20.07.	5 4 4 5	4 700 740
		204	.,	5,874	2,632	39,874	5,148	4,729,718
Net payments against redemption of units	(31,277)	(1,491)	(5,009,372)	(9,298)	(4,762)	(197,977)	(232,941)	(5,487,117)
Cash pay-out against distribution Net cash (used in) / generated from	(26,894)	(154)	(43,683)	(8,106)	(3,639)	(48,217)	(6,781)	(137,473)
financing activities	(34,177)	(1,441)	(401,064)	(11,530)	(5,769)	(206,320)	(234,573)	(894,872)
manering activities								
Net increase / (deccrease) in cash and cash equivalents during the year	1,857	(168)	138,287	916	444	(1,690)	(20)	139,626
Cash and cash equivalents at the beginning of								
the year	221	370	49,140	969	1,236	2,654	4,813	59,403
	221	5,0	73,140	303	1,230	2,034	4,013	55,405
Cash and cash equivalents at the								
end of the year	2,078	202	187,427	1,885	1,680	964	4,793	199,029

The annexed notes 1 to 24 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

		,	June 30, 2025	
		Conservative	Strategic	
		Allocation	Allocation	Total
		Plan	Plan	
	Note		Rupees in '000)-	
ASSETS		·	•	
Bank balances	4	16,388	3,993	20,381
Investments	5	188,589	66,345	254,934
Profit receivable		3,760	-	3,760
Total assets		208,737	70,338	279,075
LIABILITIES				
Payable to ABL Asset Management Company Limited -				
Management Company	6	101	14	115
Payable to Digital Custodian Company Limited - Trustee	7	30	6	36
Payable to the Securities and Exchange Commission of Pakistan	8	27	5	32
Accrued expenses and other liabilities	9	11,968	3,893	15,861
Total liabilities		12,126	3,918	16,044
NET ASSETS		196,611	66,420	263,031
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		196,611	66,420	263,031
CONTINGENCIES AND COMMITMENTS	10			
	-	Number	of units	
NUMBER OF UNITS IN ISSUE		1,788,899	846,226	
		Ruj	oees	
NET ASSET VALUE PER UNIT		109.9058	78.4896	
The annexed notes 1 to 27 form an integral part of these financial statemen	ts.			
For ABL Asset Management Compa		mited		
Chief Financial Officer Chief Executive Officer	-		rector	

Chief Financial Officer

	[June 30, 2024						
	İ	Active	Conservative	Strategic				
		Allocation	Allocation	Allocation	Total			
		Plan	Plan	Plan				
	Note		(Rupees	in '000)				
ASSETS								
		504	40.000	0.040	22.240			
Bank balances	4 5	501	13,008 161,797	9,810 148,911	23,319 315,812			
Investments Profit receivable	5	5,104	230	153	313,812			
Total assets	l	5,605	175,035	158,874	339,514			
Total addets		0,000						
LIABILITIES								
Payable to ABL Asset Management Company Limited -	. [
Management Company	6	-	58	48	106			
Payable to Digital Custodian Company Limited - Trustee Payable to the Securities and Exchange Commission of	7	-	15	12	21			
Pakistan	8	_	14	12	26			
Accrued expenses and other liabilities	9	374	6,230	8,944	15,548			
Total liabilities	• 1	374	6,317	9,016	15,707			
NET ASSETS		5,231	168,718	149,858	323,807			
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHE	D)	5,231	168,718	149,858	323,807			
CONTINGENCIES AND COMMITMENTS	10							
			-Number of unit	s				
NUMBER OF UNITS IN ISSUE		65,262	1,538,166	1,918,917				
	:							
	-		Rupees					
NET ASSET VALUE PER UNIT		80.1450	109.6888	78.0949				
The annexed notes 1 to 27 form an integral part of these fin.	The annexed notes 1 to 27 form an integral part of these financial statements.							
1								
For ABL Asset Management Company Limited (Management Company)								

Chief Executive Officer

Director

Note Plan			For the period from July 01, 2024 to March 21, 2025 Active Allocation	For the year en 20: Conservative Allocation	Total	
NCOME					Allocation Plan	
Profit on savings accounts 127 8.669 1.081 9.877 24.112 4.808 39.873 24.112 4.808 39.834 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 33.781 5.889 39.634 34.881 39.634 39.786 39.634 39.786 39.634 39.786 39.634 39.786 39.		Note		(Rupees in	'000)	
Same company						
Section Sale of investments - net			_	1 ' 1		
Sain on sale of investments - net Unrealised (diminution) / appreciation on re-measurement of investment classified as financial assets at fair value through profit or loss' - net 2,026 31,610 39,726 73,362 74,361	Dividend income					
Unrealised (diminution) / appreciation on re-measurement of investment classified as 'financial assets at fair value through profit or loss' - net 2,026 31,610 39,726 73,362 74,100 73,362 73,362 73,362 73,362 73,362 73,362 74,100 73,162 73,362 74,161		,				
Total Income	Unrealised (diminution) / appreciation on re-measurement of investment classified as 'financial assets at fair value		2,026			
Total Income 2,990 64,391 45,615 112,996	through profit or loss' - net	5.1	-			
EXPENSES Remuneration of ABL Asset Management Company Limited			2,026	31,610	39,726	73,362
Remuneration of ABL Asset Management Company Limited	Total income		2,990	64,391	45,615	112,996
Punjab sales tax on remuneration of the Management - Company 6.2 1 110 111 122 122 122 132 132 132 132 132 132 132 132 132 132 132 132 132 132 133 132	Remuneration of ABL Asset Management Company Limited			606	70	765
- Company 6.2 1 1 110 11 122 Accounting and operational charges 6.3		6.1	/	686	/2	/65
Remuneration of Digital Custodian Company Limited - Trustee 5 372 82 459 12 69 1	•	6.2	1	110	11	122
Sindh sales tax on remuneration of Trustee 1 56 12 69 Monthly fee to Securities and Exchange Commission of Pakistan 8 5 392 87 484 Auditors' remuneration 11 2 7715 99 816 Printing charges - 61 9 70 Annual listing fee - 29 2 31 Legal and professional charges - 258 118 376 Settlement and bank charges 5 - 23 28 Total operating expenses 26 2,679 515 3,220 Net income for the year before taxation 2,964 61,712 45,100 109,776 Taxalion 12 - - - - Net income for the year after taxation 2,964 61,712 45,100 109,776 Other comprehensive income for the year 2,964 61,712 45,100 109,776 Earnings per unit 13 Allocation of net income for the year after taxation 2,964 <td< td=""><td>Accounting and operational charges</td><td>6.3</td><td>-</td><td>- </td><td>-</td><td>- </td></td<>	Accounting and operational charges	6.3	-	-	-	-
Additors' remuneration 11 2 715 99 816 Printing charges - 61 9 70 Annual listing fee - 29 2 31 Legal and professional charges 5 - 258 1118 376 Settlement and bank charges 5 - 23 28 Total operating expenses 26 2,679 515 3,220 Net income for the year before taxation 12	Sindh sales tax on remuneration of Trustee Monthly fee to Securities and Exchange Commission of		1	56	12	69
Printing charges - 61 9 70 Annual listing fee - 29 2 31 Legal and professional charges - 258 118 376 Settlement and bank charges 5 - 23 28 Total operating expenses 26 2,679 515 3,220 Net income for the year before taxation 2,964 61,712 45,100 109,776 Taxation 2,964 61,712 45,100 109,776 Other comprehensive income for the year - - - Total comprehensive income for the year 2,964 61,712 45,100 109,776 Earnings per unit 13 Allocation of net income for the year: -<						- 1
Annual listing fee		11	2			
Legal and professional charges 258 118 376 23 28 28 26 2679 515 3.220 28 28 26 2679 515 3.220 28 28 26 2679 515 3.220 28 28 26 2679 515 3.220 28 28 26 2679 515 3.220 28 28 26 2679 515 3.220 28 28 26 2679 515 3.220 28 28 28 26 2679 515 3.220 28 28 28 28 28 28 28				1		-
Seitlement and bank charges 26			-		1	
Net income for the year before taxation 2,964 61,712 45,100 109,776 Taxation 12 - - - - Net income for the year after taxation 2,964 61,712 45,100 109,776 Other comprehensive income for the year - - - - Total comprehensive income for the year 2,964 61,712 45,100 109,776 Earnings per unit 13 Allocation of net income for the year: Net income for the year after taxation 2,964 61,712 45,100 109,776 Income already paid on units redeemed (2,964) (22,683) (19,818) (45,465) Accounting income available for distribution - 39,029 25,282 64,311 Accounting capital gains 2,026 31,610 39,726 73,362 - Excluding capital gain / (loss) (2,026) 7,419 (14,444) (9,051)			5	_	23	28
Taxation 12 - - - Net income for the year after taxation 2,964 61,712 45,100 109,776 Other comprehensive income for the year - - - - - Total comprehensive income for the year 2,964 61,712 45,100 109,776 Earnings per unit 13 3 3 45,100 109,776 Net income for the year after taxation Income already paid on units redeemed 2,964 61,712 45,100 109,776 Income already paid on units redeemed (2,964) (22,683) (19,818) (45,465) Accounting income available for distribution - 39,029 25,282 64,311 Accounting capital gains 2,026 31,610 39,726 73,362 - Excluding capital gain / (loss) (2,026) 7,419 (14,444) (9,051)	Total operating expenses		26	2,679	515	3,220
Net income for the year after taxation 2,964 61,712 45,100 109,776 Other comprehensive income for the year - - - - - Total comprehensive income for the year 2,964 61,712 45,100 109,776 Earnings per unit 13 Allocation of net income for the year:	Net income for the year before taxation		2,964	61,712	45,100	109,776
Other comprehensive income for the year Total comprehensive income for the year EarnIngs per unit Allocation of net income for the year: Net income for the year after taxation Income already paid on units redeemed Accounting income available for distribution - Relating to capital gains - Excluding capital gain / (loss) - Comprehensive income for the year - Comprehensive	Taxation	12	-	-	-	-
Total comprehensive income for the year 2,964 61,712 45,100 109,776 Earnings per unit 13 Allocation of net income for the year: Net income for the year after taxation 2,964 61,712 45,100 109,776 Income already paid on units redeemed (2,964) (22,683) (19,818) (45,465) - 39,029 25,282 64,311 Accounting income available for distribution - Relating to capital gains 2,026 31,610 39,726 73,362 - Excluding capital gain / (loss) (2,026) 7,419 (14,444) (9,051)	Net income for the year after taxation		2,964	61,712	45,100	109,776
Earnings per unit 13 Allocation of net income for the year: Net income for the year after taxation	Other comprehensive income for the year		-	-	-	-
Allocation of net income for the year: Net income for the year after taxation Income already paid on units redeemed 2,964 (2,964) (22,683) (19,818) (45,465) - 39,029 25,282 64,311 Accounting income available for distribution - Relating to capital gains - Excluding capital gain / (loss) 2,026 31,610 39,726 73,362 (2,026) 7,419 (14,444) (9,051)	Total comprehensive income for the year		2,964	61,712	45,100	109,776
Net income for the year after taxation 2,964 61,712 45,100 109,776 Income already paid on units redeemed (2,964) (22,683) (19,818) (45,465) - 39,029 25,282 64,311 Accounting income available for distribution 2,026 31,610 39,726 73,362 - Excluding capital gain / (loss) (2,026) 7,419 (14,444) (9,051)	Earnings per unit	13				
Accounting income available for distribution - Relating to capital gains - Excluding capital gain / (loss) 2,026 31,610 39,726 73,362 (2,026) 7,419 (14,444) (9,051)	Net income for the year after taxation		,	(22,683)	(19,818)	(45,465)
	- Relating to capital gains	[· .	31,610	39,726	73,362
	- · · · · · · · · · · · · · · · · · · ·			39,029	25,282	

The annexed notes 1 to 27 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND INCOME STATEMENT FOR THE YEAR AND YEAR ENDED JUNE 30, 2025

,		For the year ended June 30, 2024				
		Active	Conservati	Strategic		
		Allocation	ve	Allocation	Total	
		Plan	Allocation	Plan		
	Note		(Rupees	in '000)		
INCOME		040	0.440	4.077	5 600	
Profit on savings accounts		218	3,413	1,977 42,830	5,608 90,416	
Dividend income		1,215 1,433	46,371	44,807	96,024	
Capital gain / (loss) on sale of investments - net Unrealised (diminution) / appreciation on re-measurement of		2,367	(5,947)	15,245	11,665	
classified as fair value through profit or loss - net	5.1	(196)	4,706	13,646	18,156	
• .		2,171	(1,241)	28,891	29,821	
Total income		3,604	48,543	73,698	125,845	
EXPENSES						
Remuneration of ABL Asset Management Company Limited	6.1	10	181	103	294	
Management Company Punjab sales tax on remuneration of the Management Company	6.2	2	29	16	47	
Accounting and operational charges	6.3	2	183	160	345	
Remuneration of Digital Custodian Company Limited - Trustee	0.0	6	164	145	315	
Sindh sales tax on remuneration of Trustee Monthly fee to the Securities and Exchange Commission of		1	21	19	41	
'- Pakistan		6	173	153	332	
Auditors' remuneration		8	276	236	520	
Printing charges		1	81	73	155	
Listing fee		- 10	17 203	203	31 435	
Legal and professional charges Settlement and bank charges		29	203	203	455	
Total operating expenses		65	1,328	1,122	2,515	
Reversal of Provision for Sindh Workers' Welfare Fund		-	-	-	-	
Net income for the year before taxation		3,539	47,215	72,576	123,330	
Taxation	12	-	-	-	-	
Net income for the year after taxation		3,539	47,215	72,576	123,330	
Other comprehensive income for the year		-	-	-	-	
Total comprehensive income for the year		3,539	47,215	72,576	123,330	
Earnings per unit	13					
Allocation of net income for the year:						
Net income for the year after taxation		3,539	47,215	72,576	123,330	
Income already paid on units redeemed		(1,553)	(7,525)	(14,628)	(23,706)	
		1,986	39,690	57,948	99,624	
Accounting income available for distribution						
- Relating to capital gains		2,171	-	28,891	31,062	
- Excluding capital (loss) / gain		(185)	39,690	29,057	68,562	
		1,986	39,690	57,948	99,624	

The annexed notes 1 to 27 form an integral part of these financial statements.

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Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL PLANNING FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

		erlod from July March 21, 202		For the year ended Jun			June 30, 202	ne 30, 2025			
	Acti	ve Altocation I	Plan	Conser	vative Allocatio	n Plan	Strate	glc Allocation F	lan	Total	
	Capital	Accumulate	Total	Capital	Undistributed	Total		Accumulated	Total		
	value	d losses		value	income (Rupe	es In '000}	value	losses		L	
Net assets at the beginning of the year	84,662	(79,432)	5,231	146,625	22,084	168,718	221,915	(72,058)	149,858	323,80	
issue of units. - Capital value (at net assets value per unit at the beginning of the year)											
Active Allocation Plan - 83333 units Conservative Allocation Plan- 8,370,269 units	6,679		6,679	918,140	-	918,140	21,140	:	- 21,140	6,67 939,26	
Strategic Allocation Plan - 270,690 units		.	-		-			-		-	
Element of income otal proceeds on issuance of units	1,858 8,547		1,868 8,547	135,501		135,501	21,140	-	21,140	1,083,32	
Redemption of units: - Capital value (at net assets value per unit at the beginning of the year)											
Active Allocation Plan- 148,594 units	11,909	- [11,909	-	-	-	- 1	-		11,90	
Conservative Allocation Plan- 8,119,534 units	-	.	- [[890,837	-	890,637		.		890,63	
Strategic Allocation Plan- 1,343,380 units - Element of (income) / loss	1,868	2,964	4,832	135,465	22,683	158,148	104,913	19,818	104,913 19,816	104,91 182,79	
olal payments on redemption of units	13,777	2,964	16,742	1,026,102	22,683	1,048,785	104,911	19,616	124,729	1,190,25	
otal comprehensive income for the year		2,964	2,964	-	61,712	61,712		45,100	45,100	109,77	
Distribution during the year											
Conservative Allocation Plan Re 25 3829 iper unit on June 27, 2025	.	.	.	(24)	(38,641)	(38,666)	_	_	_	(38,66	
trategic Allocation Plan					(00.071)	(00,000)					
te.43.3459 per unit on June 27, 2025				- (24)	(38,641)	(38,666)	-	(24,947)	(24,947)	(24,94	
let appear of and of the con-	70 400	70.400									
let assets at end of the year	79,433	(79,432)	<u> </u>	174,140	22,472	196,811	138,143	(71,723)	86,420	263,03	
Indistributed income brought forward		(======									
Realised (loss) / income Unrealised loss		(79,236) (196)			17,378 4,706			(85,704) 13,648			
	-	(79,432)		-	22,084		_	(72,058)			
ccounting income available for distribution for the	year										
- relating to capital gains		2,028			31,610		Γ	39,728			
- excluding capital (loss) / gains	L	(2,026)		L	7,419 39,029		L	(14,444) 25,282			
Distribution during the year		-			(38,641)			(24,947)			
Indistributed (loss) / income carried forward	=	(79,432)		=	22.472		=	(71,723)			
Indistributed (loss) / income carried forward - Realised (loss) / income		(79,432)			32,396			(00.240)			
- Unrealised income	-	(79,432)		-	(9,926)		_	(90,349) 18,626 (71,723)			
	-		(Rupees)	=		(Rupees)	=		(Rupees)		
et asset value per unit at the beginning of the y	year	=	80.1450		=	109.6888		_	78.0949		
et asset value per unit at the end of the year						109.9058			78.4896		
he a niexed notes 1 to 27 form an integral part of the	hese financi	al statements.			=			=			
75		For AB	L Asset Ma	inagement Co	mpany Limited						
			(Manag	gement Comp	any)						

Sause of units:				2024	d June 30 3	r the year ende	Fo				ı
Capital Accumulate Total Capital Cap		n Pian	ategic Allocation					Plan	Uve Allocation	Ac	
Value disease File Value Income Value Incom	Yotal	Total	Accumulate	Capital	Total	Undletributed	Capital				
Issue of units:		Total	d losses	value			value	lotai	d losses	value	
Sause of units: Capital value (ali net assets value per unit at the beginning of the year) 1,873 1,873 1,873 1,873 1,873 1,873 1,873 1,873 1,873 1,873 1,873 1,874					л '000)	(Rupees					
- Capital value (a) net assets value per unit al the beginning of the year) - Active Allocation Plan - 23.68 units - Crosservative Allocation Plan - 83.68 units - Crosservative Allocation Plan - 83.68 units - Crosservative Allocation Plan - 83.68 units - Capital value (a) net assets value per unit at the beginning of the year) - Active Allocation Plan - 83.68 units - Capital value (a) net assets value per unit at the beginning of the year) - Active Allocation Plan - 83.68 units - Capital value (a) net assets value per unit at the beginning of the year) - Active Allocation Plan - 84.68 units - Capital value (a) net assets value per unit at the beginning of the year) - Active Allocation Plan - 84.68 units - Capital value (a) net assets value per unit at the beginning of the year) - Active Allocation Plan - 84.68 units - Capital value (a) net assets value per unit at the beginning of the year) - Active Allocation Plan - 84.68 units - Capital value (a) net assets value per unit at the beginning of the year) - Capital value (a) net assets value per unit at the beginning of the year) - Capital comprehensive income for the year - Capital comprehensive income for the year - Distribution during the year - Distribution during the year - Distribution during the year - Capital perfect the year - Capital perf	,884 325,081	138,884	(71,984)	210,868	168,021	22,090	145,931	18,176	(79,470)	97,646	Net assets at the beginning of the year
at the beginning of the year) Active Acidecian Pina - 23.68 units Conservative Allocation Pina - 368.51 units Conservative Allocation Pina - 488.51 units Element of income Total processor on issuance of units 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,995 1,994 1,995 1,998 1											
Active Allocation Plan - 183,618 units											
Conservative Allocation Plan - 486,318 units 1	- 1,873	-						1.873		1.873	
Strategic Allocation Plan- 630,864 units 121 121 2,57 2,267 2,268 49,288 449,24 Total proceeds on issuance of units 1,994 1,994 2,956 5,2958 49,288 49,28 49,28 49,28 Redemption of units:	50,295	.	.	_	50,295		50.295		.		
Element of income 121 . 121 2.657 . 2.657 	- 11 ' 1	49,268	.	49,268	-			.	.		
Total proceeds on issuance of units: 1,994	2,778	`. '	.		2,657		2.657	121		121	
- Capital value (ain et assets value per unit at the beginning of time year) - Active Allocation Plan- 184,895 units - Conservative Allocation Plan- 490,318 units 49,995 - 49,995 - 49,995 - 28,891 - 38,292 - 38,292	,268 104,220	49,268		49,268					-		Total proceeds on issuance of units
Conservative Allocation Plan - 492,134 units Strategic Allocation Plan - 490,318 units											 Capital value (at net assets value per unit
Strategic Allocation Plan-490,318 units - - - - - - - - -	- 14,819	-	1 - 1	-	-		-	14,819	-	14,819	
- Element of loss Total payments on redemption of units Total payments on redemption of units Total payments on redemption of units 18,058 (1,553) 1,6505 66,964 (7,525) 59,439 67,476 (14,628) 14,555 Total comprehensive income for the year Distribution during the yoar Active Allocation Plan Re 43,7639 per unit on June 28, 2024 Conservative Allocation Plan Re 32,819 per unit on June 28, 2024 Conservative Allocation Plan Re 32,819 per unit on June 28, 2024 Conservative Allocation Plan Re 32,819 per unit on June 28, 2024 Conservative Allocation Plan Re 32,819 per unit on June 27, 2024 Conservative Allocation Plan Re 32,819 per unit on June 27, 2024 Conservative Allocation Plan Re 32,819 per unit on June 27, 2024 Conservative Allocation Plan Re 2,8830 per unit on June 27, 2024 Conservative Allocation Plan Re 2,8830 per unit on June 27, 2024 Conservative Allocation Plan Re 2,8830 per unit on June 27, 2024 Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 Conservative Allocation Plan Re 3,8830 per unit on June 28, 2024 Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 (27) (1,948) (1,976) (337) (39,696) (40,033) - (58,022) (58,02) Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 (27) (1,948) (1,976) (337) (39,696) (40,033) - (58,022) (58,02) Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 (27) (1,948) (1,976) (337) (39,696) (40,033) - (58,022) (58,022) Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 (27) (1,948) (1,976) (337) (39,696) (40,033) - (58,022) (58,022) Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 (27) (1,948) (1,976) (337) (39,696) (40,033) - (58,022) Conservative Allocation Plan Re 2,8830 per unit on June 28, 2024 Re 2,8830 per uni	49,595	00.000	, ,		49,595	-	49,595	-	-	-	
Total payments on redemption of units 18,058 (1,553) 16,505 66,964 (7,525) 59,439 67,476 (14,628) 52,841 Total comprehensive income for the year Distribution during the year Active Allocation Plan Re. 43,7639 per unit on June 28, 2024 (27) (1,948) (1,976)	. 11										
Total comprehensive income for the year Distribution during the year Active Allocation Plan Re. 43.7639 per unin on June 28, 2024 Conservative Allocation Plan Re. 32.6120 per unit on June 26, 2024 Conservative Allocation Plan Re. 32.6120 per unit on June 27, 2024 (27) (1,948) (1,976) (337) (39,696) (40,033)		14,556		_							
Distribution during like year Active Allocation Plan Re 43.7639 per unit on June 28, 2024 (27) (1,948) (1,976)		52,848	(14,628)	67,476	59,439	(7,525)	66,964	16,505	(1,553)	18,058	Total payments on redemption of units
Re 43,7639 per unit on June 28, 2024 (27) (1,948) (1,976) - - - - - - - - -	2,576 123,330	72,576	72,576	-	47,214	47,214	-	3,539	3,539	-	Distribution during the year
Re 32.6120 per unit on June 26, 2024 Strategic Allocation Plan Re.2.6830 per unit on June 27, 2024	- (1,976)	-	-	-	-	-	-	(1,976)	(1,948)	(27)	Re.43.7639 per unit on June 28, 2024
Re 2.6830 per unit on June 27, 2024 - - - - - - - - -	- (40,033)		-	-	(40,033)	(39,696)	(337)	-	-		Re.32.6120 per unit on June 26, 2024
Net assets at end of the year 84,662 (79,432) 5,231 146,625 22,084 168,718 221,915 (72,058) 149,885 (Rupees)	(58,020)	(58,020)	(58,022)	-	-	-	-	-	-	-	
Company Comp	(100,029)	(58,020)	(58.022)	-	(40,033)	(39,696)	(337)	(1,976)	(1,948)	(27)	l
Company Comp	.858 323,802	149.858	(72,058)	221,915	168,718	22,084	146,625	5,231	(79,432)	84,662	Net assets at end of the year
Undistributed income brought forward - Realised (loss) / income - Unrealised loss - Realised (loss) / income available for distribution for the year - retaining to capital gains - excluding capital loss - excluding capital loss - excluding capital loss - excluding during the year - (1,948) - Undistributed (loss) / income carried forward - Realised (loss) / income carried forward - Realised (loss) / income - (196) - Unreelised income - (196) - (196			(Dunne)			(0			(D.,,,,,,)		
- Realised (loss) / income (78,896) 32.595 (65,811) (10,505) (6,174) (10,505) (6,174) (10,505) (6,174) (10,505) (6,174) (10,505) (6,174) (10,505) (6,174) (10,505) (6,174) (10,505) (10			(Rupees)			(Rupees)			(Rupees)		
- Unrealised loss (574) (10,505) (6,174) (79,470) 22,090 71,984 Accounting income available for distribution for the year - relating to capital gains (185) 39,690 29,057 1,986 39,690 57,948 Distribution during the year (1,948) (39,696) (58,022) (10distributed (loss) / income carried forward (79,432) 22,084 (72,058) (17,378 (85,704) 1,096 (196) 4,706 (13,646) (79,432) (196) (79,432) (196) (19											
Accounting income available for distribution for the year - relating to capital gains - excluding capital loss (185) 39,690 29,057 1,986 39,690 57,948 - Distribution during the year (1,948) (39,696) (58,022) - Undistributed (loss) / income carried forward (79,432) 22,084 (72,058) - Undistributed (loss) / income carried forward - Realised (loss) / income 79,236 17,378 (85,704) - Unreelised income (195) 4,706 13,646 (79,432) (72,058) - (Rupees) (Rupee			(65,811)								
Accounting income available for distribution for the year - relating to capital gains - excluding capital loss (185) 1,986 39,690 39,690 57,948 Distribution during the year (1,948) (39,696) (58,022) Undistributed (loss) / income carried forward (79,432) Undistributed (loss) / income carried forward - Realised (loss) / income - Unreelised income (196) (196) (196) (196) (197,432) (198) (Rupees) (Rupees) (Rupees)											 Unrealised loss
- relating to capital gains			71,984			22,090			(79,470)		
- excluding capital loss			20.001						2 471	e year I	
1,986 39,690 57,948 Distribution during the year (1,948) (39,696) (58,022) Undistributed (loss) / income carried forward (79,432) 22,084 (72,058) Undistributed (loss) / income carried forward - Realised (loss) / income 79,236 17,378 (85,704) - Unreelised income (196) 4,706 13,646 (79,432) (72,058) (Rupees) (Rupees) (Rupees)						10.000					
Distribution during the year (1,948) (39,696) (58,022)										I	- excluding capital loss
Undistributed (loss) / income carried forward (79,432) 22,084 (72,058) Undistributed (loss) / income carried forward - Realised (loss) / income 79,236 17,378 (85,704) - Unreelised income (196) 4,706 13,646 (79,432) 22,084 (72,058) (Rupees) (Rupees) (Rupees)			37,340			39,090			1,900		
Undistributed (loss) / income carried forward - Realised (loss) / income 79,236 17,378 (85,704) - Unreelised income (196) 4,706 13,646 (79,432) 22,084 (72,058) (Rupees) (Rupees) (Rupees)											•
- Realised (loss) / income 79,236 17,378 (85,704) - Unreelised income (196) 4,706 13,646 (79,432) (22,084 (72,058) (Rupees)			(72.058)			22,084			(79,432)	:	Undistributed (loss) / income carried forward
- Unreelised income (196) 4,706 13,646 (79,432) 22,084 (72,058) (Rupees) (Rupees)											
(Rupees) (Rupees) (Rupees) (Rupees)											
(Rupees) (Rupees) (Rupees)											- Unreelised income
			(72,058)			22,084			(79,432)		
	es)	(Rupees)			(Rupees)			(Rupees)			
		78.0962								e year	Net asset value per unit at the beginning of the
Net asset value per unit at the end of the year 80.1603 109.8888 78.094											
The annexed notes 1 to 27 form an integral part of these financial statements.			=			=			= ancial staterne	f lhese fin	
ya .											ya
For ABL Asset Management Company Limited (Manegement Company)									For ABL A		0

Chief Financial Officer Chief Executive Officer Director

ABL FINANCIAL PLANNING FUND CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	For the period from July 01, 2024 to March 21, 2025 Active	For the year ended June 30, 2025		Total
	Allocation	ve	Allocation	
	Plan	Allocation	Plan	
CASH FLOWS FROM OPERATING ACTIVITIES	te	(Kupees In	'000)	
Net income for the year before taxation	2,964	61,712	45,100	109,776
Adjustments:				
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	_	9,926	(18,626)	(8,700)
Gain on sale of investment	2,026	41,536	21,100	64,662
Profit on savings accounts	(127)	(8,669)	(1,081)	(9,877)
Dividend income	(837)	(24,112)	(4,808)	(29,757)
Amortisation of preliminary expenses and floatation costs	1,062	18,681	(3,415)	16,328
Decrease in liabilities	.,002	, 5,55	(-1)	,
Payable to ABL Asset Management Company Limited - Management Company Payable to Digital Custodian Company Limited - Trustee	-	43 15	(34)	9
Payable to bigital odstodian company climited a ridited		"	(0)	
Commission of Pakistan	-	13	(7)	6
Accrued expenses and other liabilities	(374)	5,738	(5,051)	313
	(374)	5,809	(5,098)	337
Profit received on savings accounts	127	5,139	1,234	6,500
Dividend received	837	24,112	4,808	29,757
Net amount (paid) / received on sale / purchase			-	
of investments	3,078	(78,264)	80,091	4,905
Net cash flows generated from operating activities	7,694	37,189	122,720	167,603
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts from issuance of units	8,547	1,053,641	21,140	1,083,328
Net payments against redemption of units	(16,742)	(1,048,785)	(124,729)	(1,190,256)
Cash payout against distribution	- 10.10=1	(38,666)	(24,947)	(63,613)
Net cash flows used in from financing activities	(8,195)	(33,810)	(128,537)	(106,928)
Net increase / (decrease) in cash and cash equivalents	(501)	3,380	(5,817)	(2,938)
Cash and cash equivalents at the beginning of the year	501	13,008	9,810	23,319
Cash and cash equivalents at the end of the year		16,388	3,993	20,381

The annexed notes 1 to 27 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

Chief Financial Officer

	Fo	or the year ende	ed June 30, 2024	1
	Active	Conservativ	Strategic	
	Allocation	e	Allocation	Total
	Plan	Allocation	Plan	
No	te	(Rupees	in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income for the year before taxation	3,539	47,215	72,576	123,330
Adjustments:				
Unrealised appreciation on re-measurement of				
investments classified as 'financial assets at				
fair value through profit or loss' - net	196	(4,706)	(13,646)	(18,156)
Gain on sale of Investment	2,367	(5,947)	15,245	11,665
Profit on savings accounts	(218)	(3,413)	(1,977)	(5,608)
Dividend income	(1,215)	(46,371)	(42,830)	(90,416)
	1,130	(60,437)	(43,208)	(102,515)
Decrease in liabilities				
Payable to ABL Asset Management Company Limited				7
- Management Company	(117)	(96)	(99)	(312)
Payable to Digital Custodian Company Limited - Trustee	(1)	-	1	-
Payable to the Securities and Exchange				
Commission of Pakistan	(16)	(18)	(26)	(60)
Accrued expenses and other liabilities	248	3,469	8,067	11,784
	114	3,355	7,943	11,412
Profit received on savings accounts	218	3,183	1,824	5,225
Dividend received	1,215	46,371	42,830	90,416
Net amount received on sale / purchase				
of investments	9,753	18,256	(12,216)	15,793
Net cash flows generated from operating activities	15,969	57,943	69,749	143,661
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts from issuance of units	1,967	52,614	49,268	103,849
Net payments against redemption of units	(16,505)	(59,439)	(52,848)	(128,792)
Cash payout against distribution	(1,948)	(39,703)	(58,028)	(99,679)
Net cash flows used in from financing activities	(16,486)	(46,528)	(61,608)	(124,622)
Not increase (/decrease) in each and each equivalents	(517)	11 415	9.142	10.020
Net increase / (decrease) in cash and cash equivalents	(517) 1,018	11,415	8,143 1,667	19,039
Cash and cash equivalents at the beginning of the year	1,018	1,593	1,667	4,278
Cash and cash equivalents at the end of the year 4	501	13,008	9,810	23,317
The annexed notes 1 to 27 form an integral part of these financial	al statements.			
For ABL Asset Manage	ment Company L	imited		
	nt Company)			
U (alagoine				

Chief Executive Officer

Director

ABL ISLAMIC ASSET ALLOCATION FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

	Note	2025 Rupees	2024
Assets	Note	Nupees	111 000
Bank balances	4	128,305	553,754
Investments	5	482,569	1,308,495
Deposits and other receivable	6	15,861	15,861
Advance and profit receivable	7	70,382	90,744
Total assets		697,117	1,968,854
Liabilities			
Payable to ABL Asset Management Company Limited - Management Company	/ 8	202	373
Payable to the Digital Custodian Company Limited - Trustee	9	69	142
Payable to the Securities and Exchange Commission of Pakistan	10	64	153
Accrued expenses and other liabilities	11	1,655	2,983
Total liabilities	- ' '	1,990	3,651
			1.005.000
NET ASSETS		695,127	1,965,203
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		695,127	1,965,203
CONTINUE AND COMPUTATION	40		
CONTINGENCIES AND COMMITMENTS	12		
		Number	of units
NUMBER OF UNITS IN ISSUE		69,807,051	197,358,444
			-
		Rup	ees
NET ASSET VALUE PER UNIT		9.9578	9.9575
The appayed notes from 1 to 20 form an integral part of those financial statement	nto.		
The annexed notes from 1 to 30 form an integral part of these financial statemed	:11(5.		
O			
For ABL Asset Management Company L	imited		
(Management Company)			

ABL ISLAMIC ASSET ALLOCATION FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30,2025

		2025	2024
	Note	Rupees in	'000
Income		4.40.070	100 700
Profit earned	13	149,672	422,783
Capital gain / (loss) on sale of investments - net		5,402	(786)
Unrealised appreciation / (diminution) on re-measurement of		5,102	(1 2)
investments classified as 'financial assets at fair value through			
profit or loss'	5.4	16,242	(972)
Tatalinaama	_	21,644 171,316	(1,758) 421,025
Total income		171,310	421,023
Expenses	_		
Remuneration of ABL Asset Management Company Limited -			
Management Company	8.1	2,205	4,187
Punjab Sales Tax on remuneration of the Management Company	8.2	353	670
Remuneration of Digital Custodian Company Limited - Trustee		959	1,611
Sindh Sales Tax on remuneration of the Trustee		143	209 1,989
Monthly fees to the Securities and Exchange Commission of Pakistan Securities transaction costs		1,047 182	534
Auditors' remuneration	14	1,044	660
Legal and professional charges	14	325	435
Annual listing fee		31	31
Shariah advisory fee.		528	518
Printing charges		70	155
Settlement and bank charges		500	494
Provision for advance tax		3,101	-
Provision against non-performing debt securities	5.3	76,824	-
Total operating expenses		87,312	11,493
Net income for the year before taxation	-	84,004	409,532
•	4.0	0.1120.	
Taxation	16	-	-
Net income for the year after taxation	=	84,004	409,532
Earnings per unit	17		
Allocation of net income for the year		0.4.00.4	100 500
Net income for the year after taxation		84,004	409,532
Income already paid on units redeemed	_	(82,225)	(400,810) 8,722
	=	1,779_	0,722
Accounting income available for distribution			
- Relating to capital gains	Γ	21,644	-
- Excluding capital gains	L	(19,865)	8,722
	_	1,779	8,722
The annexed notes from 1 to 30 form an integral part of these financial s	statements.		



Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC ASSET ALLOCATION FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

		2025			2024	
		Un-		-	Un-	
	Capital	distributed	Total	Capital	distributed	Total
	Value		10001	Value	income	l lotai
		income	<u> </u>		Income	
			(Rupees	in '000)		.,
Net assets at the beginning of the year	1,969,418	(4,215)	1,965,203	2,521,250	(2,151)	2,519,099
Issue of 76,400,592 (2024: 400,259,037) units Capital value (at net asset value per unit at the						
beginning of the period)	760,759	-	760,759	3,984,979	-	3,984,979
Element of income	42,153	-	42,153	372 <u>,0</u> 07	-	372,007
Total proceeds on issuance of units	802,912	-	802,912	4,356,986	-	4,356,986
Redemption of 203,951,985 (2024: 455,922,931) units Capital value (at net asset value per unit at the						
beginning of the period)	2,030,852	-	2,030,852	4,539,169	-	4,539,169
Element of income	5,684	82,225	87,909	30,059	400,810	430,869
Total payments on redemption of units	2,036,536	82,225	2,118,761	4,569,228	400,810	4,970,039
Total comprehensive income for the year	-	84,004	84,004	-	409,532	409,532
Distribution during the year - 2025						
 Rs. 0.5789 per unit on June 27, 2025 	(36,359)	(1,872)	(38,231)	l		
(2024. @ Rs. 2.1158 per unit on June 26, 2024)	-	-	-	(333,006)		
(2024: @ Rs. 0.0345 per unit on June 28, 2024)	-		-	(6,583)	(202)	(6,785)
Total distribution during the year	(36,359)	(1,872)	(38,231)	(339,589)	(10,786)	(350,375)
Net assets at the end of the year	699,436	(4,308)	695,127	1,969,419	(4,215)	1,965,203
Hadiotellessand in a new brought for upper						
Undistributed income brought forward		(2.242)			29,270	
- Realised (loss) / income		(3,243)			,	
- Unrealised loss		(972)			(31,421)	
Accounting income available for distribution		(4,215)			(2,151)	
-Relating to capital gains		21,644	l		_	l
-Excluding capital gains		(19,865)			8,722	
Explosing depicer game		1,779	ı		8,722	ı
Distribution during the period		(1,872)			(10,786)	
Undistributed income carried forward		(4,308)	:		(4,215)	
Undistributed income carried forward						
-Realised gain		(20,550)			(3,243)	
-Unrealised gain / (loss)		16,242			(972)	
		(4,308)	· :		(4,215)	:
			Rupees			Rupees
Net assets value per unit at beginning of the year			9.9575			9.9560
Not assets value per unit at beginning of the year			9.8313			3.3300
Net assets value per unit at end of the year			9.9578			9.9575
The annexed notes from 1 to 30 form an integral part of these	financial stat	tements.				



Chief Financial Officer	Chief Eventility Officer	Director
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC ASSET ALLOCATION FUND CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 in '000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		84,004	409,532
Adjustments for: Profit earned Income from GoP Ijara sukuk certificates Loss on Sale of Investment-Net Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	(16,988) (132,684) - (16,242) (165,914)	(90,596) (332,187) 786 972 (421,025)
(Increase) / decrease in assets Deposits and other receivable Advances		3,101 3,101	(25,191)
Decrease in liabilities Payable to ABL Asset Management Company Limited - Management Company Payable to the Digital Custodian Company Limited- Trustee Payable to the Securities and Exchange Commission of Pakistan Accrued expenses and other liabilities		(171) (73) (89) (1,328) (1,661)	(454) (38) (390) 1,078 196
Profit received Net amount received on sale and purchase of investments		166,933 842,168	478,087 802,323
Net cash flows generated from operating activities		928,631	1,243,922
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid Net receipts from issuance of units Net payments against redemption of units Net cash flows used in financing activities		(38,231) 802,912 (2,118,761) (1,354,080)	(10,786) 4,017,397 (4,970,039) (963,428)
Net (decrease) / increase in cash and cash equivalents Cash and cash equivalents at the beginning of the year		(425,449) 553,754	280,494 273,260
Cash and cash equivalents at the end of the year	4	128,305	553,754

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

ALLIED FINERGY FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

		2025	2024
	Note	Rupees in	n '000
Assets			
Bank balances	4	17,715	12,314
Investments	5	87,525	125,604
Deposits and profit receivable	6	3,573	2,829
Receivable against sales of investment		963	3,523
Receivable against issuance of units		500	31
Advances, prepayments and other receivable	8	1,982	2,125
Total assets		112,258	146,426
Liabilities			
Payable to ABL Asset Management Company Limited	_		
- Management Company	9	402	1,531
Payable to the Central Depository Company of Pakistan Limited - Trustee	10	3	64
Payable to the Securities and Exchange Commission of Pakistan	11	8	12
Payable against redemption of units		800	-
Accrued expenses and other liabilities	12	1,403	8,850
Dividend payable	L	2,955	19,078
Total liabilities		5,571	29,535
NET ASSETS	_	106,687	116,891
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	_	106,687	116,891
	_	=	,
CONTINGENCIES AND COMMITMENTS	13		
		Number o	f units
NUMBER OF UNITS IN ISSUE	_	8,277,952	_12,376,177
		Rupe	98
NET ASSET VALUE PER UNIT	_	12.8879	9.4447
	_		

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

ALLIED FINERGY FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	Rupees in	יייייי 1000 ר
Income			
Profit on savings accounts		3,031	18,515
Dividend income		9,190	31, 2 84
Gain on sale of investments - net		30,727	125,029
Unrealised appreciation on remeasurement of investments classified as financial assets 'at fair value through profit		.	
or loss' - held for trading - net	5.2	16,675	40,437
•	_	47,402	165,466
Total income		59,623	215,265
Expenses			
Remuneration of ABL Asset Management Compnay Limited	9.1	2,461	6,640
Punjab Sales Tax on remuneration of the Management Company	9.2	394	1,062
Selling and marketing expenses	9.3	-	481
Accounting and operational charges		-	53
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	246	740
Sindh Sales Tax on remuneration of the Trustee	10.2	64	96
Monthly fees to Securities and Exchange Commission of Pakistan	11.1	117	315
Securities transaction costs		734	1,189
Auditors' remuneration	14	1,006	664
Legal and professional charges		460	435
Annual listing fee		31	31
Amortisation of preliminary expenses and floatation costs	7	-	192
Printing charges		71	123
Settlement and bank charges		163	389
Provision for advance tax		306	
Total operating expenses		6,054	12,410
Net income for the year before taxation		53,569	202,855
Taxation	15		-
Net income for the year after taxation	_	53,569	202,855
Earnings per unit	16	-	-
Allocation of net income for the year			
Net income for the year after taxation		53,569	202,855
Income already paid on units redeemed		(26,774)	(142,106)
	_	26,795	60,749
Accounting income available for distribution			
- Relating to capital gains		47,402	165,466
- Excluding capital gains		(20,607)	(104,717)
	_	26,795	60,749

The annexed notes from 1 to 30 form an integral part of these financial statements.

For ABL Asset Management Company Limited

Chief Financial Officer	Chlef Executive Officer	Director

ALLIED FINERGY FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	Rupees in	ı '000
Net income for the year after taxation	53,569	202,855
Other comprehensive income for the year	-	•
Total comprehensive income for the year	53,569	202,855

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

ALLIED FINERGY FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

		2025			2024	
	Capital Value	Un- distributed	Total	Capital Value	Un- distributed	Total
	Value	Income			Income	
			(Rupees	in '000)		
Net assets at the beginning of the year	197,92 3	(81,034)	116,890	364,882	(82,285)	282,597
Issue of 19,463,055 (2024: 13,292,507) units						
Capital value (at net asset value per unit at the beginning of the period)	183,823	-	183,823	121,169	-	121,169
Element of income	42,658	-	42,658	36,740	-	36,740
Total proceeds on issuance of units	226,481	-	226,481	157,909	-	157,909
Redemption of 23,561,280 (2024: 31,917,700) units						
Capital value (at net asset value per unit at	222,529		222,529	290,949	-	290,949
the beginning of the year)	1 222,020		222,020	200,040		200,040
Element of income	31,664	26,774	58,438	29,877	142,106	171,983
Total payments on redemption of units	254,193	26,774	280,967	320,826	142.106	462,932
						-
Total comprehensive income for the year		53,569	53,569	-	202,855	202,855
District district district House						
Distribution during the year - Rs. 1.1810 per unit on June 26, 2025	(2.507)	(6.604)	(0.207)			
- Rs. 7.6245 per unit on June 25, 2025	(2,597)	(6,691)	(9,287)	(4,040)	(59,498)	(63,538)
-103. 1.0245 per unit on suite 21, 2024				(4,040)	(39,490)	(05,550)
Net assets at the end of the year	167,614	(60,928)	106,687	197,925	(81,034)	116,891
12 15 15 15 15 15 15 15 15 15 15 15 15 15						
Undistributed income brought forward		(404 474)			(00.044)	
Realised loss Unrealised gains / (loss)		(121,471)			(69,844) (12,441)	
- Officalised gains / (loss)		40.437 (81,034)			(82,285)	
Accounting income available for distribution		(01,034)			(02,200)	
-Relating to capital gains]	47,402		1	165,466	
-Excluding capital (loss) / gains		(20,606)			(104,717)	
, , , ,		26,796			60,749	
	•					
Distribution during the year		(6,691)			(59,498)	
• •	-					
Undistributed loss carried forward	:	(60,928)		:	(81,034)	
Undistributed (loss) / income carried forward						
-Realised loss		(77,603)			(121,471)	
-Unrealised gain		16,675			40,437	
•		(60,928)			(81,034)	
			Rupees			Rupees
Net assets value per unit at beginning of the year		=	9.4447		=	9.1156
Net assets value per unit at end of the year		=	12.8879		=	9.4447
The annexed notes from 1 to 30 form an integral part of thes	e financial stat	ements.				
	_	ent Company Li	mited			
(1	Management •	Company)				

Chief Financial Officer	Chief Executive Officer	Director

Net income for the year before taxation 53,569 202,855		Note	2025	2024 in '000
Adjustments for: Profit on savings accounts Dividend income Amortisation of preliminary expenses and floatation costs Profit on sale of investments - net Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' (Increase) / Decrease in assets Advances, prepayments and other receivable (Increase) / Decrease in liabilities Payable to ABL Asset Management Company Limited - Management Company Payable to the MCB Financial Services Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Accrued expenses and other liabilities Profit received on savings accounts Dividend received Net amount received on sale and purchase of investments Act amount received on sale and purchase of investments CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid Receipts from issuance and conversion of units Receipts from issuance and conversion of units Receipts from issuance and conversion of units Receipts from issuance and cash equivalents (79,665) Ret Increase / (decrease) in cash and cash equivalents 5,402 (79,475) Ret Increase / (decrease) in cash and cash equivalents 5,402 (79,475) Ret increase / (decrease) in cash and cash equivalents 5,402 (79,475) Ret increase / (decrease) in cash and cash equivalents 5,402 (79,475) Ret increase / (decrease) in cash and cash equivalents 5,402 (79,475)	CASH FLOWS FROM OPERATING ACTIVITIES	11010		
Profit on savings accounts	Net income for the year before taxation		53,569	202,855
Dividend income				
Amortisation of preliminary expenses and floatation costs Profit on sale of investments - net Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' (Increase) / Decrease in assets Advances, prepayments and other receivable (Increase) / Decrease in liabilities Payable to ABL Asset Management Company Limited - Management Company Payable to the MCB Financial Services Limited - Trustee (B1) Payable to the MCB Financial Services Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan (Increase) / Querease) in liabilities Payable to the Securities and Exchange Commission of Pakistan (Increase) / Querease) in liabilities (Increase) / Querease) in liabilities Payable to the MCB Financial Services Limited - Trustee (Increase) / Querease) / Querease /				
Profit passes of investments - net (30,727) (125,029)			(9,190)	` '
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' (59,623) (215,073) (Increase) / Decrease in assets Advances, prepayments and other receivable (163) Increase / (Decrease) in liabilities Payable to ABL Asset Management Company Limited - Management Company Payable to the MCB Financial Services Limited - Trustee (61) (24) Payable to the Securities and Exchange Commission of Pakistan (4) (54) Accrued expenses and other liabilities (7,141) 8,227 (Radio Profit received on savings accounts (14,552) (14,242) Profit received on savings accounts (14,552) (14,242) Profit received on sale and purchase of investments (14,552) (14,242) Net amount received on sale and purchase of investments (14,552) (14,242) Net cash generated from operating activities (15,877) Net cash gainst redemption and conversion of units (15,877) Net payments against redemption and conversion of units (15,877) Net cash used in financing activities (79,565) (349,515) Net increase / (decrease) in cash and cash equivalents (5,402 (79,475) Cash and cash equivalents at the beginning of the year (12,314) 91,789	Amortisation of preliminary expenses and floatation costs		- (00 707)	
(16,675) (40,437) (59,623) (215,073) (10,675) (40,437) (59,623) (215,073) (10,675) (215,073) (10,675) (215,073) (10,675) (215,073) ((30,727)	(125,029)
(Increase) / Decrease in assets (59,623) (215,073) Advances, prepayments and other receivable (163) - Increase / (Decrease) in Idabilities (163) - Payable to ABL Asset Management Company Limited - Management Company Payable to the MCB Financial Services Limited - Trustee (61) (24) Payable to the Securities and Exchange Commission of Pakistan (4) (54) Accrued expenses and other liabilities (7,141) 8,227 (8,335) 7,976 Very Company Limited - Management Company (4) (54) Accrued expenses and other liabilities (61) (24) Accrued expenses and other liabilities (8,335) 7,976 (14,552) (4,242) Profit received on savings accounts 2,287 19,760 Dividend received 9,190 31,284 Net amount received on sale and purchase of investments 88,042 223,238 99,519 274,282 Net cash generated from operating activities 84,967 270,040 CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid (22,814) (40,420) Receipts from issuance and conversion of units (280,1			(40.075)	(40.427)
Cincrease / Decrease in assets	ilitaticiai assets at fair value through profit or loss			
Advances, prepayments and other receivable (163) (163) (163)	(Increase) / Decrease in assets		(59,623)	(215,073)
Increase / (Decrease) in liabilities			(163)	
Increase / (Decrease) in liabilities Payable to ABL Asset Management Company Limited - Management Company (1,129) (173) (24)	Advances, prepayments and other receivable			-
Payable to ABL Asset Management Company Limited - Management Company (1,129) (173) Payable to the MCB Financial Services Limited - Trustee (61) (24) Payable to the Securities and Exchange Commission of Pakistan (4) (54) Accrued expenses and other liabilities (7,141) 8,227 (8,335) 7,976 Profit received on savings accounts 2,287 19,760 Dividend received 9,190 31,284 Net amount received on sale and purchase of investments 88,042 223,238 99,519 274,282 Net cash generated from operating activities 84,967 270,040 CASH FLOWS FROM FINANCING ACTIVITIES (22,814) (40,420) Poividend paid (22,814) (40,420) Receipts from issuance and conversion of units (23,415) (157,877) Net payments against redemption and conversion of units (280,167) (466,972) Net cash used in financing activities (79,565) (349,515) Net increase / (decrease) in cash and cash equivalents 5,402 (79,475) Cash and cash equivalents at the beginning of the year	Increase / (Decrease) in liabilities		(100)	
Payable to the MCB Financial Services Limited - Trustee (61) (24) (24) (24) (24) Payable to the Securities and Exchange Commission of Pakistan (4) (54) (54) Accrued expenses and other liabilities (7,141) (8,227) (8,335) 7,976 (14,552) (4,242) Profit received on savings accounts 2,287 (9,190) (19,190)	·		(1 129)	(173)
Payable to the Securities and Exchange Commission of Pakistan Accrued expenses and other liabilities (4) (54) (54) (7,141) (54) (7,141) 8,227 (8,335) 7,976 Profit received on savings accounts (14,552) (4,242) Dividend received on sale and purchase of investments 88,042 223,238 Net amount received on sale and purchase of investments 88,042 223,238 Net cash generated from operating activities 84,967 270,040 CASH FLOWS FROM FINANCING ACTIVITIES 84,967 270,040 Dividend paid Receipts from issuance and conversion of units Net payments against redemption and conversion of units (280,167) (466,972) Net payments against redemption and conversion of units (79,565) (349,515) Net increase / (decrease) in cash and cash equivalents 5,402 (79,475) Cash and cash equivalents at the beginning of the year 12,314 91,789			1 1 1 1	' '
Accrued expenses and other liabilities (7,141) 8,227 (8,335) 7,976 (8,335) 7,976 (14,552) (4,242) Profit received on savings accounts (19,760) 31,284 (19,7	·		1 ' ' 1	
Receipts from issuance and conversion of units Net payments against redemption and conversion of units Net cash used in financing activities Rayaba Receipts Rayaba Receipts Rayaba Receipts Rayaba Rayab	•			, .1
Profit received on savings accounts Dividend received Net amount received on sale and purchase of investments Net cash generated from operating activities Profit received on sale and purchase of investments Receipts from issuance and conversion of units Net payments against redemption and conversion of units Net cash used in financing activities Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the year Profit received on savings 22,287 19,760 9,190 31,284 88,042 270,040 270,040 (40,420) (22,814) (40,420) (228,145 (280,167) (466,972) (466,972) Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the year 12,314 91,789	·			7,976
Dividend received 9,190 31,284 Net amount received on sale and purchase of investments 88,042 223,238 99,519 274,282 Net cash generated from operating activities 84,967 270,040 CASH FLOWS FROM FINANCING ACTIVITIES (22,814) (40,420) Receipts from issuance and conversion of units 223,415 157,877 Net payments against redemption and conversion of units (280,167) (466,972) Net cash used in financing activities (79,565) (349,515) Net increase / (decrease) in cash and cash equivalents 5,402 (79,475) Cash and cash equivalents at the beginning of the year 12,314 91,789			(14,552)	(4,242)
Net cash generated from operating activities Net cash generated from operating activities Receipts from issuance and conversion of units Net payments against redemption and conversion of units Net cash used in financing activities Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the year Received on sale and purchase of investments 88,042 99,519 274,282 Re4,967 270,040 (40,420) (40,420) (40,420) (40,420) (466,972) (466,972) (466,972) (79,565) (349,515)	Profit received on savings accounts		2,287	19,760
Net cash generated from operating activities 84,967 270,040 CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid Receipts from issuance and conversion of units Net payments against redemption and conversion of units Net cash used in financing activities (22,814) (40,420) (223,415) (280,167) (466,972) Net cash used in financing activities (79,565) (349,515) Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the year 12,314 91,789	Dividend received		9,190	31,284
Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid (22,814) (40,420) Receipts from issuance and conversion of units (223,415) (157,877) Net payments against redemption and conversion of units (280,167) (466,972) Net cash used in financing activities (79,565) (349,515) Net increase / (decrease) in cash and cash equivalents (79,475) Cash and cash equivalents at the beginning of the year 12,314 91,789	Net amount received on sale and purchase of investments		88,042	223,238
CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid (22,814) (40,420) Receipts from issuance and conversion of units (280,167) (466,972) Net payments against redemption and conversion of units (280,167) (466,972) Net cash used in financing activities (79,565) (349,515) Net increase / (decrease) in cash and cash equivalents (79,475) Cash and cash equivalents at the beginning of the year 12,314 91,789			99,519	274,282
Dividend paid Receipts from issuance and conversion of units Net payments against redemption and conversion of units Net cash used in financing activities Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the year (22,814) (223,415 (280,167) (466,972) (79,565) (349,515) (79,475) (280,167) (79,475) (349,515)	Net cash generated from operating activities		84,967	270,040
Receipts from issuance and conversion of units Net payments against redemption and conversion of units Net cash used in financing activities Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the year 157,877 (466,972) (79,565) (349,515) (79,475) Cash and cash equivalents at the beginning of the year 12,314	CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance and conversion of units Net payments against redemption and conversion of units Net cash used in financing activities Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the year 157,877 (466,972) (79,565) (349,515) (79,475) Cash and cash equivalents at the beginning of the year 12,314	Dividend paid		(22 814)	(40.420)
Net payments against redemption and conversion of units Net cash used in financing activities (280,167) (466,972) Net cash used in financing activities (79,565) (349,515) Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the year 12,314 91,789	·		1 ' ' ' ' 1 1	
Net cash used in financing activities(79,565)(349,515)Net increase / (decrease) in cash and cash equivalents5,402(79,475)Cash and cash equivalents at the beginning of the year12,31491,789			1 11	
Cash and cash equivalents at the beginning of the year 12,314 91,789				
	Net increase / (decrease) in cash and cash equivalents		5,402	(79,475)
Cash and cash equivalents at the end of the year 4 17,715 12,314	Cash and cash equivalents at the beginning of the year		12,314	91,789
	Cash and cash equivalents at the end of the year	4	17,715	12,314

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

					2025			
		Ci-i	Special	Special	Special	Special	Special	
		Special	Savings	Savings		Savings Plan	Savings	Tota!
		Savings Plan I	Plan II	Plan III	Savings Plan IV	v	Plan VI	
	Note				Rupees in '0	00		
ASSETS								
Balances with banks	4	13,709,734	123,316	168,972	1,135,489	846,845	572,9 3 6	16,557,292
Investments	5	32,455,426	9,512,499	3,895,123	3,000,820	3,934,617	675,838	53,474,324
Interest receivable	6	126,726	343	3,980	56,569	20,543	21,788	229,949
Receivable against sale of units		-	-	39,092	6,259,348	792,724	271,897	7,363,061
Advances and other receivable	7	33	47	74	9	112	37	312
Total assets		46,291,919	9,636,205	4,107,241	10,452,235	5,594,841	1,542,496	77,624,937
							•	
LIABILITIES								
Payable to ABL Asset Management Company								
Limited - Management Company	8	31,657	1,301	2,967	9,719	4,292	1,491	51,427
Payable to the Central Oepository Company								
of Pakistan Limited - Trustee	9	1,817	499	169	963	335	83	3,866
Payable to Securities and Exchange						<u> </u>		
Commission of Pakistan	10	2,154	591	201	1,142	291	98	4,477
Payable against purchase of Investment		4,791,653	-	3,054,162	3,053,837	3,784,432	695,769	15,379,853
Payable against redemption of units		5,398,363	-	162	6	61,726	41,292	5,501,549
Dividend payable		678	-	-	-	-	-	678
Accrued expenses and other liabilities	11	839,910	7,679	77,602	200,961	110,677	18,248	1,255,076
Total liabilities		11,066,232	10,069	3,135,262	3,266,628	3,961,753	756,982	22,196,926
NET ASSETS		35,225,687	9,626,136	971,979	7,185,607	1.633.088	785,514	55,428,011
NET AGGETS		33,223,667	9,020,130	9/1,9/9	7,185,607	1,633.066	7 65,514	33,426,011
UNIT HOLDERS' FUND (as per statement atta	ached)	35,225,687	9,626,136	971,979	7,185,607	1,633,088	785,514	55,428,011
								,,
CONTINGENCIES AND COMMITMENTS	12							
				Numl	per of units			
NUMBER OF UNITS IN LOCALE								
NUMBER OF UNITS IN ISSUE		3,484,686,286	696,040,860	95,191,883	708,241,557	161,346,816	78,116,342	
				_				
					upees			
NET ASSET VALUE PER UNIT		10.1087	10.7430	10.2107	10.1457	10.1216	10.0557	
					70.1407	10.7210		
<u></u>								

The annexed notes 1 to 27 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

					2024			
		Special	Special	Special	Special	Special	Special	
		Savings Plan	Savings Plan	Savings	Savings Plan	Savings	Savings Plan	Total
		I	ĭi	Plan III	īV	Plan V	Vi	
N	lote				Rupees in '000			
ASSETS								
Balances with banks	4	1,343,984	11,419,121	1,558,018	2,226,875	4,101,564	2,267,881	22,917,443
Investments	5	17,979,545	-	4,550,003	7,725,137	4,294,577	3,723,747	38,273,009
Interest receivable	6	758,632	182,182	325,689	265,501	260,851	171,186	1,964,040
Receivable against sale of investment		-	-		146	~	-	146
Receivable against sale of units		-	-	699,519		209	-	699,728
Advances and other receivable	7	40	78	70	13	111	10	321 63,854,688
Total assets		20,082,202	11,601,381	7,133,299	10,217,671	8,657,313	6,162,824	63,634,666
LIABILITIES								
Payable to ABL Asset Management Company								
Limited - Management Company	8	13,145	4,586	7,518	10,685	11,754	5,071	52,759
Payable to the Central Depository Company	0	15,745	4,000	7,010	10,000	,	, , , , ,	
of Pakistan Limited - Trustee	9	1,006	585	347	498	390	271	3,097
Payable to Securities and Exchange	•	1,000		"				
Commission of Pakistan	10	1,214	706	419	599	345	327	3,610
Payable against purchase of Investment		504,348			-	- 1	504,054	1,008,402
Payable against redemption of units		-		_	_	704,221		704,221
	11	11,171	22,182	28,279	28,719	78,355	17,308	186,015
Total liabilities		530,885	28,059	36,563	40,501	795,065	527,032	1,958,104
NET ASSETS		19,551,317	11,573,322	7,096,736	<u>10,177,170</u>	7,862,247	5,635,792	61,896,58 <u>4</u>
UNIT HOLDERS' FUND (as per statement attach	، ۸ ط۱	40 554 047	44 570 000	7 000 700	40 477 470	7 000 047	E 60E 700	64 806 594
ONT HOLDERS FOND (as per statement attach	ieu	19,551,317	11,573,322	7,096,736	10,177,170	7,862,247	5,635,792	61,896,584
CONTINGENCIES AND COMMITMENTS	12							
CONTINUENCIES AND COMMINITIALIS	12							
				Numbe	r of units			
NUMBER OF UNITS IN ISSUE		1,934,115,923	1,077,289,471	695,945,825	1,003,102,751	778,335,031	561,266,399	
				Rup	ees			
NET ASSET VALUE PER UNIT		10.1087	10.7430	10.1973	10.1457	10,1014	10.0412	
The annexed notes 1 to 27 form an integral part of	of the	ese financial sta	tements.					
ya.								

Chief Financial Officer	Chief Executive Officer	Director

Chief Financial Officer

	ı				2025			
		Special	Special	Special	Special	Special	Special	
		Savings	Savings	Savings	Savings	Savings	Savings	Total
		Plan I	Plan II	Plan III	Plan IV	Plan V	Plan VI	
	Note				ees in '000			
INCOME								
Profit on savings accounts		246,573	936,612	72,903	112,550	84,559	39,689	1,492,880
ncome from government securities		3,546,596	583,726	763,819	2,040,321	770,814	477,162	8,182,43
Income from corporate and Gop Ijara sukuk		1,824	-	-	-	28,991		30,81
			1.520,338	836,722	1,961 2,154,833	884,364	1,961 518,812	9,710,06
		3,794,993	1,320,336	030,722	2,154,050			0,,,
Gain on sale of investments - net		391,515	159	163,483	174,207	150,712	139,788	1,019,86
Unrealised appreciation / (diminution) on re-measurer	ment of							
investments classified as 'financial assets at								
fair value through profit or loss'	5.6	26,177	(4,316)	1,627	995	1,487	290	26,26
		417,692	(4,157)	165,111	2,330,035	1,036,564	140,078 658,890	1,046,12
Total income		4,212,686	1,516,181	1,001,832	2,330,035	1,030,364	030,080	10,730,13
EXPENSES								
Remuneration of ABL Asset Management Company								·
Limited - Management Company	8.1	238,346	37,068	55,734	131,230	58,469	30,941	551,78
Punjab Sales Tax on remuneration of							,	00.00
the Management Company	8.2	38,135	5,931	8,918	20,997	9,355	4,951	88,28
Remuneration of Central Depository Company of			l	(, ,,,,,	07.00
Pakistan Limited - Trustee	9.1	14,469	5,734	3,039	6,042	4,568	1,760	37,63
Sindh Sales Tax on remuneration of Trustee	9.2	2,173	860	456	1,206	685	264	5,64
Monthly fee to the Securities and Exchange		10.750	7 010	4.145	10,966	4.568	2,400	49,65
Commission of Pakislan	10.1	19,758	7,819	1 1	1 1			
Auditors' remuneration	13	510 24	143	67	276 17	88 10	31 31 3	1,11
Printing charges		10	6	4	5	4] 3	
Listing fee		122	72	44	63	49	35	38
Rating fee		122	/2	""	63	49	33	
Provision of advance tax		38	31	31	31	31	31	19
Legal and professional charges		21,455	132	5,387	10,859	5,848	4,410	48,09
Securities transaction costs Bank charges		21,433	18	153	97	105	42	50,55
Total operating expenses		335,145	57,824	77,980	183,789	83,781	44,869	783,38
Net income for the year before taxation		3,877,541	1,458,357	923,852	2,146,246	952,783	614,021	9,972,80
Faxalion	14	0,077,041	1,400,007	323,002	2,140,240	002,700	014,021	5,512,60
Net income for the year after taxation	14	3,877,541	1,458,357	923,852	2,146,246	952.783	614,021	9,972,80
Other comprehensive income		-	1,400,007	920,002	2,140,240	-	-	3,372,00
otal comprehensive income for the year		3,877,541	1,458,357	923,852	2,146,246	952,783	614,021	9,972,80
Earnings per unit	15							
Allocation of Net Income for the year:								
Net income for the year after taxation		3,877,541	1,458,357	923,852	2,146,246	952,783	614,021	9,972,79
Income already paid on units redeemed		(3,749,711)	-	(814,547)	(2,132,202)	(890,602)	(348,827)	(7,935,88
		127,830	1,458,357	109,306	14,044	62,181	265,193	2,036,91
Accounting income available for distribution:								
Relating to capital gains		417,692		165,111	175,202	152,199	140,078	1,050,28
Excluding capital gains		(289,863)	1,458,357	(55,805)	(161,158)	(90,019)	125,115	986,62
g copinal game		127,830	1,458,357	109,306	14,044	62,181	265,113	2,036,91
		127,000	1,400,007		=======================================	02,101	200,100	2,000,91
The annexed notes 1 to 27 form an integral part of the	ese financia	al statements.						
79		N						
	For AE	L Asset Mana		•				
		(manager	ment Company	()				

Director

Chief Executive Officer

						2024			
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Fixed Return Plan for the period ended Feb 7, 2024	Total
	Note				Rupees	in '000			
INCOME									
Profit on savings accounts		1,121,980	777,642	414,553	162,861	458,272	62,535	53,079	3,050,902
Income from government securities		2,868,280	64,405	1,852,690	932,736	1,292,082	320,908	121,286	7,450,387
Income from corporate and GOP Ijara sukuk		111,159	-	38,005	6,672	77,674	1,476	18,756	253,742
Income from term deposit receipt		-	-	-	-	16,013	-	220	16,013 220
Contingent load income		- 1000 070			- 4 400 000	- 1 014 044	384.919	193,341	10,771,264
		4,099,399	842,047	2,305,248	1,102,269	1,844,041	384,919	193,341	10,771,204
Gain / (loss) on sale of investments - net		(116,421)	208	(88,880)	(69,981)	(85,731)	3,938	4,059	(352,808)
Unrealised (diminution) / appreciation on re-measuremen	t of	-		- 1		-	-	-	
investments classified as 'financial assets at		1 1							
fair value through profit or loss'	5.6	(1,493)	-	(3,930)	2,095	(2,195)	1,032		(4,491)
		(117,914)	208	(92,810)	(67,886)	(87,926)	4,970	4,059	(357,299)
Total Income		3,981,485	842,255	2,212,438	1,034,383	1,756,115	389,889	197,400	10,413,985
EXPENSES									
Remuneration of ABL Asset Management Company									
Limited - Management Company	8.1	105,559	14,748	31,701	46,225	43,838	17,616	11.104	270,791
Punjab Sales Tax on remuneration of						1 1			
the Management Company	8.2	16,889	2,360	5,073	7,396	7,014	2,619	1,776	43,327
Accounting and operational charges	8.3	20,500	3,477	19,675	10,377	9,059	1 - 1	-	63,068
Selling and marketing expense	8.4	-	-	-	-	9,080	-	l - (I	9,060
Remuneration of Central Depository Company of		1 1							
Pakistan Limited - Trustee	9.1	10,291	2,190	5,696	2,794	6,253	969	473	28,666
Sindh Sales Tax on remuneration of Trustee	9.2	1,338	285	741	363	813	126	62	3,728
Monthly fee to the Securities and Exchange									
Commission of Pakistan	10.1	14,033	2,986	7,768	3,810	6,253	1,321	646	36,817
Auditors' remuneration	13	210	105	101	86	75	45	9 /	631
Printing charges		48	31	24	20	19	10	3	155
Listing fee		16	3	4	1	5 43	1 3	2 8	32 178
Rating fee		80	14	20 1,354	8	43	3		4,924
Provision of advance tax		644 86	2,928 86	86	88	86	66	46	562
Legal and professional charges		14,016	70	8,539	3,479	5,650	1,397	380	33,533
Securities transaction costs Bank charges		210	38	122	105	59	84	8	606
Total operating expenses		183,922	29,319	80,904	74,750	88,227	24,457	14,517	496,096
Net income for the year before taxation		3,797,563	812,936	2,131,534	959,633	1,867,888	365,432	162,883	9,917.869
Taxation	14		_		_	_		_	
Net income for the year after taxation	,-	3,797,563	812,936	2.131.534	959,633	1,667,888	365,432	182,883	9,917,669
Other comprehensive income		3,787,303	012,930	2,131,334	333,033	1,007,000	303,432	102,000	3,311,003
Total comprehensive income for the year		3,797,563	812,936	2,131,534	959,633	1,667,888	365,432	162,663	9,917,669
Earnings per unit	15								
Allocation of Net Income for the year:									
		2 707 506	040.000	2 404 504	050 000	4 867 000	005 400	100.000	0.000 551
		3,797,563	612,936	2,131,534	959,633	1,667,888	365,432 (246,001)	182,683	9,369,554
Net income for the year after taxation			(40.400)				(246 11111)	(182,883)	(3,243,204)
		(217,693)	(40,160)	(752,780)	(697,114)	(1,535,237)			
Net income for the year after taxation			(40,160) 772,756	(752,780) 1,376,754	262,519	132,651	119,431		6,126,350
Net income for the year after taxation		(217,693)							6,126,350
Net income for the year after taxation income already paid on units redeemed		3,579,670							6,126,350 5,178
Net income for the year after taxation Income already paid on units redeemed Accounting Income available for distribution:		(217,693)	772,756				119,431		

The annexed notes 1 to 27 form an integral part of these financial statements,

Chief Financial Officer	Chief Executive Officer	Director

ABL SPECIAL SAVINGS FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

Net assels at end of the period	Total distribution during the period	Re 1,1295 per unit on December 31, 2024 Re 1,7301 per unit on June 27, 2025	Re 1,7301 per unit on June 27, 2025	Re. 1,7301 per unit on June 27, 2025 Re. 0.0490 per unit on June 30, 2025 Special September Plan V	Re. 1,7455 per unit on June 27, 2025 Special Savings Plan IV	Re. 1.4637 per unil(Aug 6, 24 to Jun 30, 25) Special Sevings Plan III -	Special Savings Plan I - Re. 1.585 is per unit on June 25, 2025 Re. 0.2018 per unit on June 30, 2025 Special Savings Plan II -	Distribution during the year	Total comprehensive income for the penod	Total payments on redemption of units	 Element of I loss I (income) 	Special Savings Plan FRP - 0,000 units	Special Savings Plan VI - 1,301,293,205 units	Special Savings Plan IV - 3,943,536,000 units	Special Savings Plan III - 700,274,138 units	Special Savings Plan I - 5 535,951,587 units Special Savings Plan II - 937,878,600 units	Redemption of units: - Capital value (at not assets value per unit at the beginning of the period)	folal proceeds on Issuance of units	- Element of income	Special Savings Plan VI - 818, 143, 149 units	Special Savings Plan V - 655,060,822 units	Special Savings Plan III - 99,520, 196 units Special Savings Plan III - 3,648,674,870 ur	Special Savings Plan II - 756,629,989 units	at the beginning of the period)	Issue of units: Capital value (at net assets value per unit	Net arress at the beginning of the period (audited)					
&	ا۔	31, 2024 025	25	8 8		un 30, 25)			_	83	_	units	33,205 units	35,000 units	,138 units	•		ò	: [3	. 149 units	822 units	196 units		_	e per unit		lГ				
.524,477	(734,970)	. ,					(93,620) (641,350)			59,191,363	-		• 1	•		55,961,043	1	/5,600,684	3,965,456				, 1.000,ZZ8	25		19 850, 125		Capital Value	Special		
(298,791)	(127,811)						(79,470) (48,341)		3,877,541	3,749,711 62,941,074	3,749,711								Ŀ							(258 80)		ted	Special Savings Plan I		
35,524,477 (298,791) 35,725,687	(862,781)						(173,090) (689,692)		3,877,541	52,941,074	8,980,031					55,961.043		/5,600,684	3,965,455			,		200		(298.80%) 19,551,317		Total	ían I		
9,739,627	(3,239)			. ,		(3,239)				10,080,141	4,510	,				10.075,631		8,130,217	1,740				8.128.477			11:-32,790		Capital value	Spec		
{113,491}	{1,452,380}					(3,739) (1,452,380)			1,458,357			,							ŀ									red	Special Savings Plan II		
9,626,136	(1,452,380) (1,455,619)	,				[1,455,619]			1,458,357	10,080,141	4,510				. :	10.075.631		8,130,217	1,740	,			8,128,477			{1118 450) 11,573,322		Total	Plan II		
9,739,627 (113,491) 9,626,136 1,012,289	(29,953)	. ,		. ,	(29,953)				•	7,194,219	53,346	,	, .	,	7,140,873			1,098,174	83,34	,		1,014,833				7,138,287		Capital value	Spec		
II I) (108,064)				(108,064)	,	, ,		923,852	814,547	814,547				,													ted	Special Savings Plan III		
(40,310) 971,979) (138,017)				(138,017)				923,852	8,008,766	867,893		. ,	,	7,140,873			1.098,174	63,341		. ,	1,014,833				(41,551) 7,096,736		Total	Plan III		
	(155,308)	. ,		(125,223)			, .			43,184,705	3,174,809	,		40,009,896				40,348,431	3,330,106			370.632		ĺ			· (Rupees In	Capital value	Spe	2025	
1 16,96	9) (14,026)			3) (9,569) 5) (4,457)			, ,		2,146,246		2,132,202	,							,		. ,	,	. ,			3 1694	Rupees In '000)	led	Special Savings Plan IV		
7,168,641 16,965 7,185,607	6) (169,335)		,	9) (134,782)		,			6 2,146,246	2,132,202 45,316,906	2 5,307,011			40,009,896	,			40,348,431	3,330,106			27 068 220				16 947 10,177,170		Total	Plan IV		
	5) (73,895)		(73,895)	33			, ,			5 13,261,202	411,789		12,049,433		_			7,104,142	H		6,617,009	<u>. </u>				1,047,269	ļ	Capital	Sp	100	
5 16,7	35) (60,385)		(60,385)		,	,	, ,		952,783		890,602							12			· .		. ,	1		59 14,978		led	Special Savings Plan V		
1,633,06	15) (134,279)		15) (134,279)		•				IS 952,783	890,602 14,151,803	1,302,371		12,043,433		,			7,104,142	487, 133		5.617.009					1,852,247		Total	Js Plan V		
789,2	9) (104,302)	(80,990) (23,313)	ę,						ت	3 13,243,302	1 (76,748		13.066.554	5	_			2 8,496,589	H	8,215,145						17 5,640,273		Capital value	8		
57 (3.7	_	90) (247,316) 113) (17,139)					, .		614,021	02 348,627	48 348,627		K.		,			8	44 .								L	ted	Special Savings Plan VI		
1,616,315 16,774 1,633,088 789,257 (3,743) 785,514	ſ	(328,306) (40,452)	,	, .					Q1 614,021	27 13,592,130	27 525,576		13.066.554					8,496,539	281,444	8,215,145	. ,	,	. ,	1		(4.481) 5,635,792	-	Total	gs Plan VI		
55,428,011	[(328,306) (2) (40,452)	(134,279)	(34,542)	(138,017)	(1,455,619)	(173,090)		9,972,800	154,090,820	6 14,987,390		13,086,554	40,009,896	7,140,873	55,961,043		140,778,735	늗		6.617.009	1,014,833	8,128,477			61,895,584		Total	<u> </u>		

ABL SPECIAL SAVINGS FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

2025 Special Savings Plan IV

Total

Net asset value per unit at the end of the period	Net asset value per unit at the beginning of the period		Undistributed income carried (orward - Realized income - Unrealized (loss) / Income	Distribution during the period Undistributed income carried forward	According motive available for distribution for the period relating to capital gains excluding capital gains	Unrealised income	Undistributed income carned forward Realised hoss			
10.1087	10,1087	(Rupees)	(224,968) 26,177 (298,781)	(127,811)	127,830	(208.809)	(297.872)		Capital Led Total value income	Special Savings Plan I
10.7430	10.7430	(Rupees)	(105,175) (4,316) (113,491)	(1.452.380) (113.451)	1,458,357 1,458,357	(119.466)	(119,468)		Capital ted Total value income	Special Savings Plan II
10,2107	10.1973	(Rupoes)	(41,937) 1,627 (40,310)	{108,064} (40,310)	109,306	(2,438)	(39,113)	***************************************	Capital ted Total value Income	Special Savings Plan III
10,1457	10.1457	(Rupees)	15,970 995 16,985	(14,026) 16,965	14,044	[276] 16,947	17.223	Rupees In '000)	Capital Undistribu ted Total value Income	Special Savings Plan IV
¥0.12¥6	50.1014	(Rupees)	15,287 1,487 16,774	(£0,385) 16,774	62,181 82,18)	(1 <u>,027)</u> 14,978	15,005		Capital Undistribu led Total value income	Special Savings Plan V
10.0657	10.0412	(Pupees)	(4,003) 250 (3,743)	(264,455) (3,743)	265, 199 265, 199	(15,915) (4,481)	11,434	(Rupres In 1001)	Capital Led Total Value Income Total	Special Savinge Plan Vi

For ABL Asset Management Company Limited (Management Company)

* Special Savings Plan II is distributing dividend on a daily basis on each business day from August 6, 2024. The cumulative distribution per unit for the period ended June 30, 2025 amounted to Rs. 1,4637 per unit.

The annexed notes 1 to 27 form an integral part of these financial statements.

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

Re. 0.0399 per unit on January 5, 2024	Re 0 0423 per unit on December 29, 2023	Re 0.0408 per unit on Documber 72, 2023	Re 0.0097 per unit on December 15, 2023	Re 0 0392 per unit on December 1, 3023	Re. 0.0423 per unit on November 24, 2023	Re. 0.0538 per unit on November 17, 2023	Re. 0 0443 per unit on November 10, 2023	Re. 0.0458 per unit on November 3, 2023	Re. 0 0435 per unit on October 27, 2023	Re. 0 0408 per unit on October 20, 2023	Re. 0.0407 per unil on October 13, 2023	Re. 0.0536 per unit on October 6, 2023	Re 0.0372 per unit on September 28, 2023	Re. 0.0438 per unit on September 22, 2023	Re. 0.0418 per unit on September 15, 2023	Re 0.0415 per unit on September 8, 2023	Re 0.0403 per unit on Spotember 1, 2023	Special Samings Frant 1 Re. 0.1498 per unit on July 25, 2023 Re. 0.1849 per unit on August 25, 2023	Cisciplification of the year	Production designs after the control	Total comprehensive income for the year	rotal payments on recomposition of ontice	Total naments on redempling of units	opeda Savings Pain FR* 215,331,889 units	Special Savings Plan V1 - 1,265,008,597 units	Special Savings Plan V - 2,382,882,645 units	Special Savings Plan (V - 2,612,003,868 units	Special Savings Plan III - 4,258,309,245 units	Special Savings Plan II - 4,369,892,910 units	Special Savings Plan I - 4,717,513,320 units	- Caprisi value (at net assets value per unit at the beginning of the year)	Redempton of units:		Total proposeds on issuance of units	Element of income	Special Savings Plan VI - 1 755 021 574 units	Special Savings Plan IV - 3,433,012,707 units	Special Savings Plan III - 4,504,196,995 units	Special Savings Plan II - 5,118,923,332 units	Special Savings Plan I - 4,658,363,282 units	 Capital value (at net assets value per unit at the beginning of the year) 	Issue of units:	Net assets at the beginning of the year						
(865)	(2.252)	(1.215)	(4,744)	(86Z)	(7,674)	(14,997)	(860)	(1,105)	(1,785)	(1,706)	(926)	(2,797)	(3,443)	(3,312)	(1,772)	(9.681)	(765)	(58,317)				4,000,001	(5,150)	6 .		,				47,641,104			1	47 246 111	202 349					47 043 762			20,441,900		Capital value		Spec		
	(62,688)	(81.137)	(79.896)	(72,843)	(71,682)	(77,031)	(65,472)	(68,110)	(65,706)	(60,681)	(61,418)	(80,504)	(56,433)	(78,194)	(71,350)	(61,530)	(60,099)	[225,646]			3,797,563	200,000	Г													, ,							(312,356)		ted Income	Undistribu	Special Savings Plan I		
				(73,705)						(62,387)						_		(283,963)			3,797.563	41,000,040		2 ,	,			,		47,841,104			1	47 246 111	202 349	. ,		,		47,043,762			(312,356) 20,129,544		Total		Plan		
							,		<u> </u>	<u>~</u>		<u> </u>						. ,				41,600,000		- H	_	_	,		46,899,969	_				εĒ	588 899	, ,	_		54,939,080	_			3,715,125		Capital value		Son		
						,		_							,			. ,			812,936	40,100	Ť		,									.		. ,										Undistribu	cial Savinos		
																					812,936	47,070,004				_			46,899,969	,				55 507 979	568 896				54,939,080				(192,177) 3,522,948		Total		Plan i		
Ī.							_	_		_				_			_	. ,				45,142,717	μ		_	_	_	43,254,080		_				şΓ	938 758		_	45,751,702		_			4,566,851	j	Capital value		Sno		
			-					,	,								_				2,131,534	/32./00	۲			,			,					~ [<u>'</u>	as			2 -					4,645			Undistribu	Special Savings Plan III		
	- 1																				4 2,131,534	0 43,000,400						43,254,090						26 689 66 130 083 34	938 258	. ,		45,751,702	-	_			5 4571,496		Total	Ě	Plan		
ļ.					_	_	_	-	_	_	_	_	_			_	_	. ,			•	077.077.0	_		_	_	26,473,178		_	_				-	3 028 753		34,794,266		_	_			6 1,840,735		Capital value	-	3	2024	
					_	_	_	-		,	_				,	,		. ,			959,633	20 097,114				,	- 8	_	_					6			8	<u> </u>	_	7				 ⊋		Undletribu	ocial Savion		
		_				_	,			_			_								33 969,633	14 20,463,340	2000,162			_	26,473,178						100	010 2CB 2E	3008 753		34,/94,266	,	,				4,872 1,845,558	(Rupees In '000)	Total	bul assist	VI nella		
		_		_	_	_	_	_	_	_	_	_	_	_	_	_	_					22,220		<u> </u>	_	24,044,1		_	_	_				26.20.20.2		26,207,404		<u> </u>	_	_			5,684] 	Capital		2		
					_	<u> </u>	<u>-</u>	<u>.</u>	_	<u>.</u>	_				_	_					1,567,888	,910 1,330,237				(,117	_	_	<u> </u>				;	3 [3	- 5		_	<u> </u>	·			,056 6,329		income	Dodistribii	nioe2 leloor		
					<u> </u>	_	<u></u>	<u>.</u>	_	_	<u>. </u>	_		<u>. </u>		_					1,667,888	3/ 20,/64,140		_	<u> </u>	24,044,117	<u> </u>	<u>.</u>	<u>.</u>				10,200,01	3000	2001	26,207,404		<u> </u>	<u>.</u>				29 5 690,385	ŀ	Total	ga ciali *	or Dian V		
												_		_		_	_				28	db 12,992,040	Ξ	=	12,589,052	_							10,000,000	۶Ľ	200,000		!						85 712,488	L [Capital value		2		
		_		_	_	_	_	_	_	_	_		_	_	_	_	_	•			. 365,432	240,001	\vdash		252	_	_	_	_	-				8 5	2 3	, Ķ	_	_	_	·						Undletribu	aives leison		
			_	_	·		<u>.</u>	<u>. </u>	<u>. </u>	<u>.</u>	<u>. </u>		_		<u> </u>						132 365,432	001 10,236,347	_		12,669,052			<u>.</u>	<u>. </u>				, and a contract	18 500 5	00574	17 50.43	_	<u>.</u>	<u>.</u>				2,241 714,729		Total	ibii eg	الا جوالا مو		
			_	_	_	_	<u>.</u>	_	_	_	_								_		Ø	201,101,5	H	2,151,762		_	_	_	_				ł	3 [3]	2 3	× .		_	_				729 2,153,318		Capital value	<u>_</u>	<u>+</u>	For th]
<u>'</u>			- '		_	·	_	•	_	· _			_	_	_	_	_	•			. 182,	100,201	\vdash		'	_	_	_	<u>. </u>	-				L	_	_	_	_	_	-						Undistribut	Prod Sparing	ne períod enu	
Ľ	_	_	_	_	•	•	_	<u>.</u>	_		· _			· _	· _	_					182,883 182,883	,003 2,334,643	\vdash	~				<u>.</u>	<u>. </u>					-	_			•	<u>.</u>				(1,555) 2,151,782		Total	all Clair	1	For the period ended February 7,	
	2 7					-		·	· =	· —	·		-	· —	- -		3 6					PC0.C18.807 CP0	₹		_	24.04	26,47	43.%	46,89	47,64				3	773	20,20	34.75	45,75	54.93	47,04						leto1		¥7.]
(61,381)		(97,040)	(R4 540)	(73,766)	(79,356)	(92,028)	(66,332)	(69,216)	(67,492)	(62,387)	(62.345)	(83.301)	(59.876)	BI 506)	73127	(30,000)	(20,12)	(283,963)			9.917,869	0,000	6,722,592	2,151,762	2,689,052	24,044,117	26,473,178	43,254,080	46,899.969	47,641,104			Į.	8 8	7774766	26,207,404	34.794.266	45,751,702	54,939,080	47,043,762			38,626,421			<u> </u>			

Not precise at end of the year	Fotal distribution during the year	Re. 0 6455 per unit on June 25, 2023	Re Union Plan - Fixed Return Plan	Re 0.5122 per unit on June 23, 2024	Re 1,6549 per unit on March 5, 2024	Special Savings Plan VI	Re. 0.0347 per unit on June 28, 2024	Re. 2.1985 per unil on June 23, 2024	Special Savings Plan V	Re. 0.0572 per unii on June zo, 2524	Do 0.0779 and the later 28 2724	Re 0.2120 per unit on June 23, 2024	D 1 0000 au	Special Savings Plan IV	Re. 0.3817 per unit on June 23, 2024	Re 0.2644 per unit on April 17, 2024	Re 0.2575 per unit on February 29, 2024	Re. 0.4133 per unit on January 4, 2024	Re 0.7698 per unit on November 1, 2023	Special Savings Plan III -	Re. 0.8178 per uni((Jan 26, 24 to Jun 30, 24)	Re 0.3519 per unit on January 25, 2024	Re 0.0849 per unit on November 13, 2023	ne 0 /99 per unit on October 31, 2023	Special cavings man (1)	Control Control Pine II	Ro DITA (5 per unit on line 28 2024	Re 0.0650 per unit on June 23, 2024	Be 0 0245 per mail on line 14 2024	Re. 0 0378 per unit on June 7, 2024	Re. 0 0384 per unil on May 31, 2024	Re. 0.0374 per unit on May 24, 2024	Re. 0.0429 per unit on May 17, 2024	Re. 0.0380 per unit on May 10, 2024	Re. 0.0327 per unit on May 3, 2024	Re. 0.0246 per unit on April 26, 2024	Re 0.0766 per unit on April 19, 2024	Re 0.0396 per unit on April 5, 2024	Re. 0 0407 per unit on March 29, 2024	Re. 0.0209 per unit on March 22, 2024	Re. 0.0373 per unit on March 15, 2024	Re 0 0420 per unit on March 8, 2024	Ro. 0 0520 per unit on March 1, 2024	Re. 0 0293 per unit on February 23, 2024	Re. 0 0177 per unit on February 16, 2024	Rs, 0 0408 per unit on February 9, 2024	Re. 0.0381 per unit on February 2, 2024	Re. 0 0366 per unit on January 26, 2024	Re. 0.0399 per unit on January 19, 2024	Re. 0.0450 per unit on January 12, 2024							
19,850,127	(201,934)							-				. ,										-				(200)	(587)	(674)	(679)	(69)	(700)	(679)	(1,802)	(686)	(1,494)	(441)	(1,874)	(797)	(14.914)	(377)	(684)	(3,061)	(3,172)	(9,715)	(955)	(2,795)	(2,015)	(7.957)	(872)	(905)			value	Capital	Speci		
(298,809)	(3,565,122) (3,768,056)																									(00,100)	(20, 186)	(96,891)	(96 431)	(73,451)	(74,478)	(74,433)	(84,096)	(74,122)	(62,761)	(49,597)	(168,933)	(88,463)	(76,384)	(47,757)	(64,891)	(92,962)	(110,276)	(53,729)	(28,237)	(63,674)	(57,735)	(55,700)	(61,187)	(68,448)		іпсоте	6	Undistribu	Special Savings Plan I		
715 55 64 (608 862)	(3,768,056)											. ,						,								(00,00)	(En 267)	(87 515)	(67 DOG)	(74,142)	(75,177)	(75,112)	(85,897)	(74,808)	(64,255)	(50,039)	(170,806)	(89,261)	(91,298)	(48,134)	(85,576)	(96,022)	(113,447)	(63,444)	(29,192)	(66,469)	(59,750)	(63,658)	(62,058)	[69,353]			Total		Plan I		
-j	[254,659]							_										,	,		(129,11	-	9 3	(cacezi)	1366		_				,			,	,		_		,				-	_	,	,				_		Ī	valle	Capital	Spe		
1	9) (700,048)				,							. ,						,			5) (627,641)		=															,														іпсоте	ã.	Undistribu	Special Savings Plan II		
اء	8) (954,708)		_		,	_												,		_	1) (756,756)		-			_			_														,		,				_				Total	ě	s Plan II		
J	Ī	_	_		_		_	_		_	_	<u> </u>	_		(148,951)	(145,868)	(148,578)	(122,879)	(408,431)	=			9	9,9	2	_	_	_	_	_		_	_	_	_	_	_	_	_	_	_	_		_	_	_	_	_	_	_			value		S		
00	(975,807) (1,424,951) (2,400,758)				<u> </u>		_						_						31) (230,314)		_		_					_	_	·	<u>. </u>	<u> </u>	<u> </u>	_	_	_	_	·	<u> </u>	_	<u> </u>	<u> </u>	_		<u> </u>	<u> </u>	_	_	<u> </u>	<u> </u>		income	<u>a</u>	Undistribu	Special Savings Plan III		
7 000	51) (2,400.7	<u> </u>			<u> </u>		_						_					_	(638,745)		_	_	_			_		_		<u> </u>	· _	_	_	<u> </u>	<u> </u>	<u>.</u>	_	<u>.</u>	<u> </u>	<u> </u>	_	<u> </u>	_	_	_	_	_	_	<u> </u>	_		10	Total	iğ.	gs Plan III		
:	'58) (1,727,305)	_	_		_		_	_		- (18	(10,637)	(07,000,47)	-		15)	3	62)	<u>83</u>	5	_	_	_	_	_	_	_	_	_	=	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_		10100	=			2024	3027
ı	- 1	•			_		-	•	_	(18,963)			_	_	•	_	_	_	•		_	•	_	•		_		_	_	_	•		•	•	•	•	·	•	•	<u>.</u>	•		•	•	•	_	_	•	_	•		5		Undistribu	pecial Sav		
	(250,394) (1,977,700)	•	_		•		•	٠		[18,226] (3		_		_	•	·	_	-	•		•	•	_	_	_	_		_			•	•	_	•	•	-	•	٠	_	•	•	•	•	•	-	_	•	•	•	•	(Rupees in '000)	me -	d Total	tribu	Special Savings Plan IV		
	ř		•	_	_		· =	- (7		(37.)89)	(203,004)	1,447)	-		_	_	•	•	•		_	_	_	•		_	_	_			· 	_	-	-	•	_	•	-	•	-	_	· =	-	•	•	•	•	•	_	•	9	H		_			
	(816.556) (1						(18,800)			•						-					·	•	•	•					_	_		-					_															in	_	- 1	Special S		
	(124,003)						(8,120)	_		_			_							_				•		•	_		_								•						•		٠							іпсоте	2	Undistribu	al Savings Pian V		
i	(940.557)						(26,920)	(913,637)				_		_												_	_	_											,	—										_			Total	_	×		
1	(679.178)		(8,941)	(172,672)	(497,565)		_													_			•						_															٠			٠					40104		-	Special		
100,000	(126.153)		(12,253)											_											_	_	_		_																							fncome	ã	Undistribu	Special Savings Plan VI		
(4.60) (400,000)	(905.330)		[21, 194]	(255,708)	(528,428)				_			,		_		,	,	,									_		_	,	,		,									,		,	,								Total		Σ	_	_
	.[,						,					,						,											,			,	,						•		Antes		2	Ę.		For the per
	$\cdot \Big\lceil$,															,								,																	income	Z	Undistribu	Fixed Return Plan	2024	For the period ended February 7,
												,																																									Total		an		, vende
1000	(10.847.103)		(21,194)	(255,708)	(528,428)		(26,920)	(913,637)		(37,189)	(200.004)	(1,/31,44/)			(247,515)	(487,922)	(498,082)	(528,492)	(638,745)		(756,756)	(334)	(19,869)	(177,749)		(00,/0/)	(07.03)	(07,545)	12.14	041420	05 177	05.110	(85.897)	(74,808)	(64,255)	(50,039)	(170,806)	(89,261)	(91,298)	(48,134)	[85,576]	(95,022)	(113,447)	(63,444)	(29, 192)	(66,469)	[59,750]	(63,658)	(62,058)	(69.353)				lolal			

ABL SPECIAL SAVINGS FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

Net asset value for unit at the end of the year	Hat asset value per unit at the beginning of the year		Undishbuled income / (bas), carried (anward - Realised income - Unrealised (bas) / income	Ostribution during the year Undistributed income carried forward	Accounting greams available for distribution for the year - relating to capital gains - excluding capital gains	- Unrealised income	Undistributed income / (lass) corned forward - Realised loss					
10 1087	8850 01	(Rupees)	(297,872) (937) (298,889)	(3,556,122)	3,579,670 3,579,670	(317.356)	(311,419)		Capital Undistribu ted Total value income	Special Savings Plan I		
10.7430	10.7325	(Rupere)	(1 19,468) (1 19,468)	[700,048] (119,468)	208 772,548 772,756	(192,177)	(192,177)		Capital Undistribu Total value income	Special Savings Plan II		
10.1973	10 1576	(Rupaea)	(30,113) (2,439) (41,551)	(1,424,951)	1,378,754	(2,439) 4,645	7.084		Capital Undistribu ted Total income	Special Savings Plan III	2024	
10.1457	10.1352	(Ruposs)	17,223 (276) 16,947	(250,394) 16,947	267.519 267.519	4,822	ଣ ଓଡ଼େ	(Kupees in 1999)	Capital Undistribu Capital led Total value income	Special Savings Plan IV	24	
10.1014	10.0903	(Rupeos)	16,005 (1,028) 14,978	(124,003) 14,978	132,651	6,329	7,3%		Capital Undistribu ted Total value income	Special Savings Plan V		
10.0412	10,0308	(Rupers)	11,434 (15,915) (4,481)	(126.153)	4,970 114,451 119,431	(15,915) 2,241	18,156		Capital Undistribu Total value income	Special Savings Plan VI		
" -	9.9928	(Rupers)	19,415 (20,971) (1,556)	(1.556)		(20,971)	19,415		Capital Undistribu ted Total income	Fixed Return Plan	For the period ended February 7, 2024	
"	"								, og			

^{*} Special Savings Plan II is distributing dividend on a daily basis on each business day from January 26, 2024. The cumulative distribution per unit for the year ended June 30, 2024 amounted to Rs. 0.8178 per unit.

The annexed notes 1 to 27 form an integral part of these financial statements.

Chief Financial Officer

For ABL Asset Management Company Limited (Management Company)

Chief Executive Officer

Director

					2025			
		Special	Special	Special	Special	Special	Special	
		Savings Plan	Savings Plan	Savings Plan	Savings Plan	Savings Plan	Savings	Total
		1	II	III	iv	v	Plan VI	
	Note				- Rupaes in '000			
CASH FLOWS FROM OPERATING ACTIVITIES								
Net income for the period before laxation		3,877,541	1,458,357	923,852	2,146,246	952,783	614,021	9.972,799
Adjustments:								
Profit on savings accounts		(248,573)	(938,812)	(72,903)	(112,550)	(84,559)	(39,889)	(1,492,886)
Income from government securities		(3,548,596)	(583,726)	(783,819)	(2,040,321)	(770,814)	(477,162)	(8,182,439)
Income from corporate and Gop Ijara sukuk		(1,824)	-	-	-	(28,991)	-	(30,815)
Income from term deposit receipt		-	-	-	-	-	-	-
Unrealised diminution on re-measurement of								
investments classified as financial assets								
at fair value through profit or loss		(26,177)	4,316	(1,627)	(995)	(1,487)	(290)	(26, 260)
		(3,821,170)	(1,516,022)	(838,349)	(2,153,866)	(885,852)	(517,141)	(9,732,400)
Decrease / (Increase) in assets		_	4,					
Advances and other receivable		7	31	(4)	4	(1)	(27)	10
Increase / (decrease) in liabilities								
Payable to ABL Asset Management Company Limited								
- Management Company		18,512	(3,285)	(4,551)	(966)	(7,462)	(3,580)	(1,332)
Payable to MCB Financial Services Limited - Trustee		811	(86)	(178)	465	(55)	(189)	768
Payable to Securities and Exchange Commission								
of Pakistan		940	(115)	(218)	543	(54)	(229)	867
Dividend payable		678	-	-	-	-		678
Accrued expenses and other liabilities		828,739 849,680	(14,504)	49,323 44,376	172,242	32,321 24,750	(3,057)	1,069,061
		,						
Profit received on savings accounts		284,906	1,118,451	88,153	120,241	113,081	45,730	1,770,564
Profit received on government securities		4,139,887	583,726	1,070,278	2,241,563	978,726	620,519	9,634,700
Profit received on corporate and Gop Ijara sukuk		2,104	-	-	-	32,864	-	34,969
Profit received on term deposit receipt			-	-		-		
Net amount paid on purchase and sale of investments		(10,162,399)	(9,516,815)	3,710,667 4,869,098	7,779,148	4,636,503	2,968,017	(584,879)
		(5,735,500)	(7,014,030)	4,009,090	10,140,953	5,761,175	3,634,267	10,855,354
Net cash generated from/(used in) operating activities		(4,829,442)	(7,890,262)	4,998,973	10,305,620	5,852,854	3,728,062	12,165,805
CASH FLOWS FROM FINANCING ACTIVITIES								
Dividend paid		(862,781)	(1,455,619)	(138,017)	(169,335)	(134,279)	(368,758)	(3,128,789)
Receipts against issuance of units		75,600,684	8,130,217	1,758,601	34,089,229	6,311,627	8,496,589	134,386,947
Payments against redemption of units		(57,542,711)	(10,080,141)	(8,008,603)	(45,316,900)	(14,794,298)	(13,550,838)	(149,293,491)
Net cash (used in)/generaled from financing activities		17,195,192	(3,405,543)	(6,388,019)	(11,397,006)	(8,616,950)	(5,423,007)	(18,035,333)
Net increase / (decrease) in cash and								
cash equivalents during the year		12,365,750	(11,295,805)	(1,389,046)	(1,091,386)	(2,764,096)	(1,694,945)	(5,869,528)
Cash and cash equivalents at the beginning of the year		1,343,984	11,419,121	1,558,018	2,226,875	4,101,564	2,267,881	22,917,443
Cash and cash equivalents at the end of the year	4.3	13,709,734	123,316	168,972	1,135,489	1,337.468	572,936	17,047,915
-								

The annexed notes 1 to 27 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

		2024									
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan /II	Special Savings Plan IV	Special Savings Plan V	Special Savings Plan VI	Fixed Return Plan for the period ended Feb 7, 2024	Total		
CASH FLOWS FROM OPERATING ACTIVITIES	Note				Rupee	s in '000' mi s	***************************************		*********		
Net income for the year before taxation		3,797,563	812,936	2,131,534	959,633	1,667,888	365.432	182,883	9.917,869		
Adjustments:											
Profit on savings accounts		(1,121,960)	(777,642)	(414,553)	(162,861)	(458,272)	(62,535)	(53,079)	(3,050,902)		
Income from government securities		(2,866,280)	(64,405)	(1,852,690)	(932,736)	(1,292,082)	(320,908)	(121,286)	(7,450,387)		
Income from corporate and Gop Ijara sukuk		(111,159)	-	(38,005)	(6,672)	(77,674)	(1,476)	(18,756)	(253,742)		
Income from term deposit receipt			-	-	-	(16,013)	-	-	(16,013)		
Gain / (loss) on sale of investments - net		116,421	(208)	88,880	69,981	85,731	(3,938)	(4.059)	352,808		
Unrealised diminution on re-measurement of											
investments classified as financial assets											
at fair value through profit or loss		1,493	-	3,930	(2,095)	2,195	(1,032)	-	4,491		
		(3,981,485)	(842,255)	(2,212,438)	(1,034,383)	(1,756,115)	(389,889)	(197,180)	(10,413,745)		
Decrease / (increase) in assets		,	ŕ	ŕ	ŕ		,	•			
Advances and other receivable		767	2,944	1,397	148	66	57	66	5,446		
Increase / (decrease) in liabilities											
Payable to ABL Asset Management Company Limited											
- Management Company	i	3,011	4,142	1,158	7,492	5,890	4,114	(2,496)	23,311		
Payable to Central Depositary Company Limited - Trustee		(74)	553	63	404	(27)	223	(112)	1,030		
Payable to Securities and Exchange Commission		(/4/	333	03	404	(21)	223	(112)	1,030		
of Pakistan		101	645	(172)	454	/249\	125	/171\	733		
Dividend payable		101	643	(173)	454	(248)	125	(171)	I I		
Accrued expenses and other liabilities		/20 400\	21 515	(3,989)	16 150	20 445	2 050	(20 550)	(3.989)		
vocaded expenses and other natimities		(20,400)	21,515 26,855	4,866 1,924	16,150 24,500	38,115 43,731	3,859 8,321	(20,550)	43,556 64,640		
								(,	,-		
Profit received on savings accounts		1,194,464	807,420	409,708	157,652	454,962	56,096	53,482	2,943,784		
Profit received on government securities		2,684,848	64,405	1,648,812	755,259	1,180,764	170,898	144,386	6,649,392		
Profit received on corporate and Gop Ijara sukuk		110,879		. 38,005	6,672	69,103	1,476	18,756	244,891		
Profit received on term deposit receipt		-			·	17,227	·	1	17,227		
Net amount paid on purchase and sale of investments		(7,257,241)	207	(2,598,503)	(6,371,495)	(2,124,530)	(2,683,507)	2,132,762	(18,902,307)		
	'	(3,267,050)	672,032	(501,978)	(5,451,912)	(402,454)	(2,445,037)	2,349,386	(9,047,013)		
Net cash generated from/(used in) operating activities		(3,467,567)	672,512	(579,561)	(5,502,013)	(446,884)	(2.461,115)	2,311,826	(9.472.803)		
CASH FLOWS FROM FINANCING ACTIVITIES											
Dividend paid		(2.750.055)	/DE4 7001	(0.400.750)	/4 077 700	1040 = 5	/00F 22C		/40 847 /00:		
•		(3,768,056)	(954,708)	(2,400,758)	(1,977,700)	(940,557)	(805,330)	•	(10,847,109)		
Receipts against issuance of units		47,246,111	55,507,979	45,990,442	37,827,516	28,422,305	18,599,509		233,593,863		
Payments against redemption of units		(47,857,342)	(47,315,834)	(43,895,496)	(28,473,340)	(26,060,425)	(13,457,185)	(2,334,645)	(209,394,268)		
Net cash (used In)/generated from financing activities	•	(4,379,287)	7,237,437	(305,813)	7,376,476	1,421,323	4,336,995	(2,334,645)	13,352,486		
Net increase / (decrease) in cash and											
cash equivalents during the year		(7,846,853)	7,909,949	(885,373)	1,874,462	974,439	1,875,879	(22,819)	3,879,685		
Cash and cash equivalents at the beginning of the year		9,190,837	3,509,172	2,443,391	352,413	3,127,125	392,002	22,819	19,037,758		
Cash and cash equivalents at the end of the year	4.3	1,343,984	11,419,121	1,558,018	2,226,875	4,101,564	2.267,881		22,917,443		
	-										

The annexed notes 1 to 27 form an integral part of these financial statements.

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Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC CASH FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

		2025	2024
	Note	Rupees	in '000
Assets			
Bank balances	4	12,125,446	12,776,560
Investments	5	2,151,725	21,037,808
Profit receivable	6	171,519	800,612
Preliminary expenses and floatation costs	7	_	138
Receivable against sale of units		415,682	12,531
Deposit and other receivable	8	7,887	13,173
Total assets		14,872,259	34,640,822
Liabilities			
Payable to ABL Asset Management Company Limited - Management Company	9	7,743	22,126
Payable to Central Depository Company of Pakistan Limited - Trustee	10	765	5,129
Payable to the Securities and Exchange Commission of Pakistan	11	905	2,508
Payable against redemption of units		826,698	1,222,284
Accrued expenses and other liabilities	12	27,970	61,619
Total liabilities		864,081	1,313,666
NET ASSETS		14,008,178	33,327,156
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		14,008,178	33,327,156
CONTINGENCIES AND COMMITMENTS	13		
		Number	of units
NUMBER OF UNITS IN ISSUE		1,398,428,538	3,332,715,465
NOMBER OF OWN SIN 1990E		1,370,420,330	3,332,713,403
		Rup	ees
NET ASSET VALUE PER UNIT		10.0171	10.0000
This approved notes from 1 to 21 form an integral part of those financial statements			
The annexed notes from 1 to 31 form an integral part of these financial statements.			

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC CASH FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 in '000
Income			
Profit earned	14	2,335,491	7,145,964
Loss on sale of investments - net Unrealised appreciation / (diminution) on re-measurement of investments		(2,167)	(11,622)
classified as 'financial assets at fair value through profit or loss' - net		415 (1,752)	(532)
Total income		2,333,739	7,133,810
Expenses			
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	92,448	163,030
Punjab Sales Tax on remuneration of the Management Company	9.2	14,792	26,085
Accounting and operational charges	9.3		38,753
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	9,117	18,951
Sindh Sales Tax on remuneration of the Trustee	10.2	1,367	2,464
	11.1	12,432	25,843
Monthly fees to Securities and Exchange Commission of Pakistan	11.1	5,293	25,045
Provision of advance tax		· 1	200
Brokerage expenses		32	380
Auditors' remuneration	15	1,266	806
Legal and professional charges		187	363
Shariah advisory fee		487	413
Annual listing fee		31	31
Amortisation of preliminary expenses and floatation costs	7	138	221
Annual rating fee		206	188
Printing charges		45	222
Bank and settlement charges		55	4,464
Total operating expenses		137,896	282,214
Total operating expenses			
Net income for the year before taxation		2,195,843	6,851,596
Taxation	17	-	-
Net income for the year after taxation	:	2,195,843	6,851,596
Earnings per unit	18		
Allocation of net income for the year			
Net income for the year after taxation		2,195,843	6,851,596
Income already paid on units redeemed		(287,233)	
, , , ,		1,908,610	6,851,596
Accounting income available for distribution:		.,,,,,,,,,,	
- Relating to capital gains	1		
		1,908,610	6,851,596
- Excluding capital gains			
	:	1,908,610	6,851,596

The annexed notes from 1 to 31 form an integral part of these financial statements.



Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC CASH FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

		2025 Rupees i	2024 n '000
Net income for the year after ta	xation	2,195,843	6,851,596
Other comprehensive income for	or the y ear	-	-
Total comprehensive income for	or the year	2,195,843	6,851,596
The annexed notes from 1 to 31	form an integral part of these financial statements. For ABL Asset Management Company Limited (Management Company)		
Chief Financial Officer	Chief Executive Officer	Director	

ABL ISLAMIC CASH FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

		2025			2024	
		Undistri-			_	
	Capital value	buted	Total	Capital value	Undistri-	Total
	oupital value	income	, otal	Suprice value	buted income	, , , , , ,
Note	-		Rupe	es in '000		
No	33,327,156		33,327,156	24,739,197		24,739,197
Net assets at beginning of the year	33,327,130	-	33,327,130	24,/39,19/		24,/35,15/
Issue of 6,728,169,841 (2024: 10,041,923,037) units						
- Capital value (at net asset value per unit						
at the beginning of the year)	67,281,698	-	67,281,698	110,517,679	-	110,517,679
- Element of income	449,310	_	449,310	-	_	
Total proceeds on issuance of units	67,731,008	-	67,731,008	110,517,679	-	110,517,679
D. I						
Redemption of 8,662,456,768 (2024: 9,174,727,001) units						
- Capital value (at net asset value per unit						
at the beginning of the year)	86,624,686	-	86,624,686	101,929,720		101,929,720
- Element of income	212,095	287,233	499,328	-	-	-
Total payments on redemption of units	86,836,781	287,233	87,124,014	101,929,720	-	101,929,720
Total comprehensive income for the year	-	2,195,843	2,195,843	-	6,851,596	6,851,596
Total distribution during the year * 25	(242,979)	(1,878,836)	(2,121,815)	-	(6,851,596)	(6,851,596)
Net assets at end of the year	13,978,404	29,774	14,008,178	33,327,156	<u> </u>	33,327,156
Accounting income available for distribution:						
- Relating to capital gain		-	1		-	
- Excluding capital gain		1,908,610			6,851,596	
		1,908,610			6,851,596	
Distribution for the year		(1,878,836)			(6,851,596)	
Undistributed income carried forward		29,774	- :			
Undistributed (loss) / income carried forward						
-Realised loss		29,359			_	
-Unrealised gain		415				
-oneansed gam		29,774	-		-	
			=			
			(Rupees)			
Net assets value per unit at the beginning of the year			10.0000			10.0000
Net assets value per unit at the end of the year			10.0171			10.0000
* ABL Islamic Cash Fund is required to distribu	te dividend o	n a daily ba	asis on each	business dav	till August 2	8, 2024. The

The annexed notes from 1 to 31 form an integral part of these financial statements.

Chief Financial Officer	Chief Executive Officer	Director

^{*} ABL Islamic Cash Fund is required to distribute dividend on a daily basis on each business day till August 28, 2024. The cumulative distribution per unit for the period ended June 30, 2025 amounted to Rs. 1.2901 per unit.

ABL ISLAMIC CASH FUND CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	l'a t a	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES	vote	Rupees II	1 000
Net income for the year before taxation		2,195,843	6,851,596
Adjustments for:			
Unrealised diminution on re-measurement of investments classified			
as 'financial assets at fair value through profit or loss' - net		(415)	532
Profit earned		(2,335,491)	(7,145,964)
Amortisation of preliminary expenses and floatation costs		138	221
		(2,335,768)	(7,145,211)
Increase in assets Deposit and other receivable		5,286	(436)
Increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(14,383)	(19,108)
Payable to Central Depository Company of Pakistan Limited - Trustee		(4,364)	1,362
Payable to the Securities and Exchange Commission of Pakistan		(1,603)	(1,943)
Accrued expenses and other liabilities		(33,649)	43,771
		(53,999)	24,082
		(188,638)	(269,969)
Profit received		2,964,584	6,809,216
Net amount paid on purchase and sale of investments		11,886,498	(6,332,491)
Net cash generated from operating activities		14,662,445	206,756
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash dividend paid		(2,121,815)	(6,851,596)
Receipts from issuance of units - net of refund of element		67,327,857	110,564,287
Net payments against redemption of units		(87,519,600)	(101,016,864)
Net cash (used in) / generated from financing activities		(22,313,558)	2,695,827
Net (decrease) / increase in cash and cash equivalents		(7,651,114)	2,902,583
Cash and cash equivalents at the beginning of the year		19,776,560	16,873,977
Cash and cash equivalents at the end of the year	4.2	12,125,446	19,776,560
The annexed notes from 1 to 31 form an integral part of these financial statements.			

Chief Financial Officer	Chief Executive Officer	Director

Director

ABL ISLAMIC DEDICATED STOCK FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

Chief Financial Officer

	Note	2025	2024
		Rupees i	n '000
Assets	₋ Γ	0.740	2.402
Balances with banks	5	2,748	3,482
Investments	6	155,169	164,840
Dividend and profit receivable	7	30	97
Advances, deposits and other receivables Total assets	8 [6,223 164,170	7,423
Total assets		104,170	175,842
Liabilities	_		
Payable against redemption and conversion of units		29,400	-
Payable to ABL Asset Management Company Limited - Managem	ent Company 9	-	327
Payable to Digital Custodian Company Limited - Trustee	10	24	23
Payable to the Securities and Exchange Commission of Pakistan	11	12	13
Accrued expenses and other liabilities	12	3,029	989
Total liabilities		32,465	1,352
NET ASSETS	-	131,705	174,490
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	=	131,705	174,490
CONTINGENCIES AND COMMITMENTS	13		
		Number	of units
NUMBER OF UNITS IN ISSUE	23	9,125,361	17,871,529
		Rup	ees
NET ASSET VALUE PER UNIT	=	14.4329	9.7636
The annexed notes from 1 to 30 form an integral part of these fina	ncial statements.		
п			
TCO Ear ABL Accet Managemen			

Chief Executive Officer

ABL ISLAMIC DEDICATED STOCK FUND **INCOME STATEMENT** FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025	2024
		Rupees i	n '000
Income			
Profit on savings accounts with banks		325	800
Dividend income	Г	8,477	7,006
Gain on sale of investments - net		34,707	26,705
Unrealised appreciation on re-measurement of investments		07.050	00.400
classified as financial assets 'at fair value through profit or loss' - net	6.2	37,650	36,120
		72,357	62,825
Total income	•	81,159	70,631
Expenses			
Remuneration of ABL Asset Management Company Limited -			
Management Company	9.1	3,156	2,204
Punjab sales tax on remuneration of the Management Company	9.2	505	353
Remuneration of Digital Custodian Company Limited - Trustee	10.1	250	250
Sindh sales tax on remuneration of the Trustee	10.2	38	33
Fee to the Securities and Exchange Commission of Pakistan	11.1	162	111
Brokerage expense		451	955
Auditors' remuneration	14	1,150	776
Annual listing fee		31	29
Shariah advisory fee		500	441
Printing charges		77	200
Provision for advance tax	8.2	1,200	-
Charity expense		579	343
Legal and professional charges		410	435
Settlement and bank charges		477	1
Total expenses		8,986	6,131
Net income for the year before taxation		72,173	64,500
Taxation	16		
Taxauon	10	-	-
Net income for the year after taxation	:	72,173	64,500
Allocation of net income for the year			
Net income for the year after taxation		72,173	64,500
Income already paid on units redeemed		(19,332)	(14,591)
	:	52,841	49,909
Accounting income available for distribution			
- Relating to capital gains	Γ	52,841	49,909
- Excluding capital gains		- ,-	
	ı	52,841	49,909
	=	· · · · · · · · · · · · · · · · · · ·	,

The annexed notes from 1 to 30 form an integral part of these financial statements.



†co	For ABL Asset Management Company Limited (Management Company)	
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC DEDICATED STOCK FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees in	2024 n '000
Net income for the year after taxation	72,173	64,500
Other comprehensive income for the year	-	-
Total comprehensive income for the year	72,173	64,500

The annexed notes from 1 to 30 form an integral part of these financial statements.

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Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC DEDICATED STOCK FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

		June 30, 2025	5		June 30, 2024	
	Capital value	Accumulated	Total	Capital value	Accumulated	Total
	Capital value	losses		<u>'</u>	losses	Total
			(Rupees	in '000)		
Net assets at the beginning of the year	800,703	(626,213)	174,490	747,329	(651,925)	95,404
Issuance of 197,500 units (2024: 12,042,194 units)						
- Capital value (at net asset value per unit at the						
beginning of the year)	1,928	-	1,928	75,221	-	75,221
- Element of income	822 2,750	-	822 2,750	46,147	-	46,147
Total proceeds on issuance of units	2,750	-	2,750	121,368	-	121,368
Redemption of 8,943,668 units (2024: 7,747,232 units)						
- Capital value (at net asset value per unit at the						
beginning of the year)	(87,322)		(87,322)	(54,441)		(54,441)
- Element of loss	(8,626)	,	(27,958)	(1,073)		(15,664)
Total payments on redemption of units	(95,948)	(19,332)	(115,280)	(55,514)	(14,591)	(70,105)
Total comprehensive income for the year	-	72,173	72,173	-	64,500	64,500
Distribution for the year ended June 30, 2025						
@ Rs. 0.2209 per unit (declared on June 21, 2025)	(2)	(2,426)	(2,428)	-	-	-
Distribution for the year ended June 30, 2024				(40,400)	(04.407)	(00.077)
@ Rs. 2.5998 per unit (declared on June 22, 2024)	-	-	-	(12,480)	(24,197)	(36,677)
Net income for the year less distribution	(2)	69,747	69,745	(12,480)	40,303	27,823
Net assets at the end of the year	707,503	(575,798)	131,705	800,703	(626,213)	174,490
Accumulated loss brought forward						
- Realised loss		(662,333)			(648,822)	
- Unrealised income / (loss)		36,120			(3,103)	
		(626,213)			(651,925)	
Accounting income available for distribution		E2 044			40.000	
Relating to capital gainsExcluding capital gains		52,841			49,909	
- Excluding capital gains		52,841			49,909	
Distributions made during the year		(2,426)			(24,197)	
Accumulated loss carried forward		(575,798)			(626,213)	
Accumulated loss carried forward		(040,440)			(000 000)	
Realised income Unrealised income		(613,448) 37,650			(662,333) 36,120	
officialised moorite		(575,798)			(626,213)	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the year		:	9.7636		=	7.0271
Net asset value per unit at the end of the year		:	14.4329		=	9.7636
The annexed notes from 1 to 30 form an integral part o	f these financi	al statement	S.			
thco						
For ABL Asset			imited			
(Man	agement Cor	npany)				



(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC DEDICATED STOCK FUND **CASH FLOW STATEMENT** FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees in	2024
CASH FLOWS FROM OPERATING ACTIVITIES		Rupees III	000
Net income for the year before taxation		72,173	64,500
Adjustments for:			
Profit on savings accounts with banks		(325)	(800)
Dividend income		(8,477)	(7,006)
Gain on sale of investments - net Net unrealised appreciation on re-measurement of investments		(34,707)	(26,705)
classified as financial assets 'at fair value through profit or loss' - net	6.2	(37,650)	(36,120)
classified as ilitaticial assets at fair value tillough profit of loss - fiet	0.2	(81,159)	(70,631)
Decrease / (increase) in assets		(01,100)	(70,001)
Deposits and other receivable		1,200	(878)
•		,	,
(Decrease) / increase in liabilities			
Payable to ABL Asset Management Company Limited - Management Company		(327)	(996)
Payable to the Digital Custodian Company Limited - Trustee		1	(1)
Payable to the Securities and Exchange Commission of Pakistan		(1)	(75)
Accrued expenses and other liabilities		2,040	(711)
		1,713	(1,783)
		(6,073)	(8,792)
Profit received on saving accounts		390	814
Dividend received		8,479	6,631
Net amount received / (paid) on purchase and sale of investments		82,028	(10,461)
Net cash generated / (used in) from operating activities		84,824	(11,808)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units - net of refund of capital		2,748	108,905
Payments against redemption and conversion of units		(85,880)	(70,237)
Dividend paid		(2,426)	(24,197)
Net cash (used in) / generated from financing activities		(85,558)	14,471
Net (decrease) / increase in cash and cash equivalents		(734)	2,663
Cash and cash equivalents at the beginning of the year		3,482	819
Cash and cash equivalents at the end of the year	5	2,748	3,482
The annexed notes from 1 to 30 form an integral part of these financial statements			



For ABL Asset Management Company Limited

	(Management Company)	
Chief Financial Officer	Chief Executive Officer	Director

Director

ABL FINANCIAL SECTOR FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

Chief Financial Officer

		Note	2025 Rupees	2024
ASSETS		HOLE	Kupees	3 111 000
Bank balances		4	50,312,653	9,214,992
Investments		5	7,855,853	4,021,725
Receivable against issuance and con	version of units		335,617	6,008
Interest / profit receivable		6	40,480	274,771
Deposits and other receivables		7	2,617	8,544
Deferred formation cost		8	300	400
Total assets			58,547,520	13,526,440
LIABILITIES				
Payable against redemption and conv	version of units		3,434,067	75,611
Payable to ABL Asset Management C	Company Limited - Management Company	9	37,597	16,007
Payable to Central Depository Compa	ny of Pakistan Limited - Trustee	10	2,131	972
Payable to the Securities and Exchan	ge Commission of Pakistan (SECP)	11	1,852	860
Dividend payable			487	250
Accrued expenses and other liabilities	3	12	294,084	27,812
Total liabilities			3,770,218	121,512
NET ASSETS			54,777,302	13,404,928
UNIT HOLDERS' FUND (AS PER ST	ATEMENT ATTACHED)		54,777,302	13,404,928
CONTINGENCIES AND COMMITME	NTS	13		
			Number	of units
NUMBER OF UNITS IN ISSUE		14	5,471,993,355	1,339,090,799
				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
			Rup)ees
NET ASSET VALUE PER UNIT			10.0105	10.0105
The annexed notes from 1 to 30 form	an integral part of these financial statement	is.		
Au				
"Tico	For ABL Asset Management Company L (Management Company)	.imited		

Chief Executive Officer

ABL FINANCIAL SECTOR FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

FOR THE YEAR ENDED JUNE 30, 2025			
		For the year	For the period
		ended June	from August
		30, 2025	1, 2023 to
		-	June 30, 2024
INCOME	Note	(Rupees	s in '000)
INCOME			0.050
Income on corporate sukuks Income on term deposit receipts and placements		581,821	6,850 53,971
Income on savings accounts with banks		1,856,027	680,694
Income on government securities		668,273	260,039
Gain on sale of investments - net		16,794	200,003
Unrealised appreciation on re-measurement of investments		10,701	
classified as financial assets 'at fair value through profit or loss' - net	5.6	2,067	34
Total income	5.0	3,124,982	1,001,797
i otal ilicollie		3,124,902	1,001,797
EXPENSES			
Remuneration of ABL Asset Management Company Limited - Management	9.1	263,926	45,721
Company	0.1	200,020	10,721
Punjab Sales Tax on remuneration of the Management Company	9.2	42,228	7,315
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	16,355	3,429
Sindh Sales Tax on remuneration of the Trustee	10.2	2,453	446
Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	11	16,355	3,429
Securities transaction cost		4,356	1,443
Auditors' remuneration	15	1,040	702
Annual listing fee	. •	31	674
Annual rating fee		193	176
Amortisation of deferred formation cost	8.1	100	100
Printing charges	.	71	175
Legal and professional charges		496	267
Provision against advance tax refundable	7.2	438	
Bank and settlement charges	• • •	141	104
Total operating expenses		348,183	63,981
Total Operating expenses		040,100	00,301
Net income for the year / period before taxation		2,776,799	937,816
Taxation	17	-	-
Net income for the year / period after taxation		2,776,799	937,816
Allocation of net income for the year / period			•
Net income for the year / period		2,776,799	937,816
Income already paid on units redeemed		(2,460,902)	(550,815)
		315,897	387,001
Accounting income available for distribution			<u> </u>
- Relating to capital gains		18,861	243
- Excluding capital gains		297,036	386,758
		315,897	387,001

The annexed notes from 1 to 30 form an integral part of these financial statements.

AHCO

	(Management Company)	
Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL SECTOR FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

For the year ended June 30, 2025

-----(Rupees in '000)----------
2,776,799

937,816

Net income for the year / period after taxation

Other comprehensive income for the year / period

Total comprehensive income for the year / period

The annexed notes from 1 to 30 form an integral part of these financial statements.

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For ABL Asset Management Company Limited (Management Company)

Chief Financial Officer Chief Executive Officer Director

ABL FINANCIAL SECTOR FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS FOR THE YEAR ENDED JUNE 30, 2025

	For the	year ended June	30, 2025		or the period fro 1, 2023 to June 3	I .	
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
Net and the standard of the same (seed				in '000			
Net assets at beginning of the year / period	13,389,450	15,478	13,404,928	=	-	=	
Issue of 11,016,954,699 (2024: 6,212,515,211) units - Capital value (at net asset value per unit	440 005 005	ı	I440 005 005 I	00 405 450		00 405 450	
at the beginning of the year / period) - Element of income	110,285,225 5,933,249	-	110,285,225 5,933,249	62,125,152 484,622	_	62,125,152 484,622	
Total proceeds on issuance of units	116,218,474	-	116,218,474	62,609,774	-	62,609,774	
Redemption of 6,884,052,143 (2024: 4,873,424,412) units - Capital value (at net asset value per unit							
at the beginning of the year / period)	(68,912,804)		(68,912,804)	(48,734,244)		(48,734,244)	
- Element of loss / (income) Total payments on redemption of units	(4,825,141)		(7,286,043) (76,198,847)	154,923 (48,579,321)	(550,815) (550,815)	(395,892) (49,130,136)	
• •	(10,101,010)	,	, , , ,	(10,010,021)	, ,	, , , ,	
Total comprehensive income for the year / period	-	2,776,799	2,776,799	-	937,816	937,816	
Distributions during the year / period - Re. 0.1616 per unit on August 28, 2023	_	_		(393)	(18,544)	(18,937)	
- Re. 0.1880 per unit on September 28, 2023	-	-	-	(788)	(17,192)	(17,980)	
- Re. 0.1840 per unit on October 28, 2023	-	-	-	(529)	` ' '	(17,616)	
- Re. 0.2177 per unit on November 29, 2023	-	-	-	(563)	(21,063)	(21,626)	
- Re. 0.1686 per unit on December 27, 2023 - Re. 0.1924 per unit on January 26, 2024	_	-	_	(12,181) (42,552)	, ,	(31,152) (92,364)	
- Re. 0.1862 per unit on February 28, 2024		_		(39,111)	(57,711)	(96,822)	
- Re. 0.1362 per unit on March 26, 2024	_	_	_	(72,330)		(100,365)	
- Re. 0.1735 per unit on April 26, 2024	-	-	-	(141,429)	(29,381)	(170,810)	
- Re. 0.1602 per unit on May 24, 2024	-	-	-	(161,927)	(27,836)	(189,763)	
- Re. 0.1812 per unit on June 26, 2024	-	-	-	(161,063)	` ' '	(240,510)	
- Re. 0.0109 per unit on June 28, 2024	· · · · · · · · · · · · · · · · · · ·			(8,137)	(6,444)	(14,581)	
- Rs. 1.4753 per unit on June 25, 2025	(1,071,409)		(1,359,547)	-	-	-	
- Re. 0.0118 per unit on June 30, 2025	(27,846) (1,099,255)		(64,505)	(644,002)	(274 522)	(4.040.506)	
Total distributions during the year / period	54,770,724		(1,424,052)	(641,003) 13,389,450	(371,523)	(1,012,526)	
Net assets at end of the year / period	54,770,724	6,578	54,777,502	13,369,430	15,478	13,404,920	
Undistributed income brought forward			•				
- Realised income		15,444			-		
- Unrealised income		15,478			-		
Accounting income available for distribution							
- Relating to capital gain		18,861	1		243		
- Excluding capital gain		297,036 315,897			386,758 387,001		
Distributions for the year / period		(324,797)			(371,523)		
Undistributed Income carried forward		6,578	-		15,478		
			•				
Undistributed Income carried forward		4 544			45 444		
- Realised income		4,511 2,067			15,444 34		
- Unrealised income		6,578	<u>.</u>		15,478		
			(Rupees)			(Rupees)	
Net asset value per unit at beginning of the year / period			10.0105			-	
Net asset value per unit at end of the year / period			10.0105			10.0105	
riot asset value per unit at enu or the year / periou			10.0103			10.0103	

The annexed notes from 1 to 30 form an integral part of these financial statements.

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Chief Financial Officer	Chief Executive Officer	Director

ABL FINANCIAL SECTOR FUND CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

For the year from August ended June 1, 2023 to 30, 2025 June 30, 2024 Note -----(Rupees in '000)----**CASH FLOWS FROM OPERATING ACTIVITIES** Net income for the year / period before taxation 2,776,799 937,816 Adjustments for: (6,850)Income on corporate sukuks (581,821)Income on term deposit receipts and placements (53,971)(1,856,027)(680,694)Income on savings accounts with banks Income on government securities (668,273)(260,039)Gain on sale of investments - net (16,794)(209)Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net 5.6 (2,067)(34)Amortisation of deferred formation cost 100 100 438 Provision against advance tax refundable (3,124,444) (1,001,697)Decrease / (increase) in assets Deposits and other receivables 5,489 (9,044)Increase in liabilities Payable to ABL Asset Management Company Limited - Management Company 21,590 16,007 Payable to Central Depositary Company of Pakistan - Trustee 1,159 972 Payable to the Securities and Exchange Commission of Pakistan (SECP) 992 860 Accrued expenses and other liabilities 266,272 27,812 290,013 45,651 (52,143) (27,274) 726,783 Interest / profit received 3,340,412 (4,021,482)Net amount paid on purchase and sale of investments (2,315,267)973,002 (3,321,973)Net cash used in operating activities **CASH FLOWS FROM FINANCING ACTIVITIES** Receipts from issuance of units - net of refund 114,789,610 61,962,763 Net payments against redemption of units (72.840.391)(49.054.525)Cash pay-out against distribution (324,560)(371,273)Net cash generated from financing activities 41,624,659 12,536,965 42,597,661 9.214.992 Net increase in cash and cash equivalents Cash and cash equivalents at the beginning of the year / period 9,214,992 Cash and cash equivalents at the end of the year / period 51,812,653 9,214,992 4.2

For the period

The annexed notes from 1 to 30 form an integral part of these financial statements.



Chief Financial Officer	Chief Executive Officer	Director

Director

ABL ISLAMIC SOVEREIGN FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

Chief Financial Officer

Assets	Note	2025 Rupees in '000
Bank balances Receivable against sale of units	4	620,716 522,709
Investments	5	1,372,947
Profit receivable	6	35,406
Deposit and other receivable	7	851
Preliminary expenses and floatation costs Total assets	8	2,553,386
Liabilities		
Payable against redemption and conversion of units		24,982
Payable to ABL Asset Management Company Limited - Management Company	9	1,992
Payable to Central Depository Company of Pakistan Limited - Trustee	10	100
Payable to the Securities and Exchange Commission of Pakistan (SECP)	11	118
Accrued expenses and other liabilities Total liabilities	12	14,255 41,447
NET ASSETS		2,511,939
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		2,511,939
CONTINGENCIES AND COMMITMENTS	13	
		Number of units
NUMBER OF UNITS IN ISSUE	14	250,855,593
		Rupees
NET ASSET VALUE PER UNIT		10.0135
The annexed notes from 1 to 30 form an integral part of these financial statements.		
For ABL Asset Management Company Limited		
(Management Company)		

Chief Executive Officer

ABL ISLAMIC SOVEREIGN FUND INCOME STATEMENT FOR THE PERIOD ENDED JUNE 30, 2025

	Note	For the period from July 23, 2024 to June 30, 2025
	11010	Rupees in '000
Income Profit on balances with banks Profit on Government and corporate sukuk certificates		136,071 274,702
Gain on sale of investments - net Unrealised appreciation on re-measurement of investments	5.0	7,658
classified as 'financial assets at fair value through profit or loss' - net	5.3	5,443 13,101
Total income		423,874
Expenses		
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	18,061
Punjab sales tax on remuneration of the Management Company	9.2	2,890
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	1,806
Sindh sales tax on remuneration of the Trustee	10.2	271
Annual fees to the Securities and Exchange Commission of Pakistan (SECP)	11.1	2,463
Brokerage Expenses		2,780
Auditors' remuneration	15	1,197
Legal and professional charges		245
Listing fee		688
Amortisation of preliminary expenses and floatation costs	8	163
Annual rating fee		325
Printing charges		91
Bank & settlement charges		179
Total expenses		31,159
Net income for the period before taxation		392,715
Taxation	17	-
Net income for the period after taxation		392,715
Allocation of net income for the period		
Net income for the period after taxation		392,715
Income already paid on units redeemed		(342,481)
mosmo anoday para on anno rodoomod		50,234
Accounting income available for distribution:		00,20 T
- Relating to capital gains		13,101
- Excluding capital gains		37,133
- Litalium Gapital gallis		
		50,234
The annexed notes from 1 to 30 form an integral part of these financial statements		

The annexed notes from 1 to 30 form an integral part of these financial statements.



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Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC SOVEREIGN FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED JUNE 30, 2025

For the period from July 23, 2024 to June 30, 2025

Rupees in '000

Net income for the period after taxation

392,715

Other comprehensive income for the period

Total comprehensive income for the period

392,715

The annexed notes from 1 to 30 form an integral part of these financial statements.

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For ABL Asset Management Company Limited (Management Company)

Chief Financial Officer Chief Executive Officer Director

ABL ISLAMIC SOVEREIGN FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE PERIOD ENDED JUNE 30, 2025

	[For the period f	iod from July 23, 2024 to June 30, 2025		
		Capital value	Undistributed income	Total	
			Rupees in '000		
Net assets at beginning of the period		-	-	-	
Issue of 1,373,216,562 units					
- Capital value (at net asset value per unit					
at the beginning of the period)		13,732,166	-	13,732,166	
- Element of income		958,044	-	958,044	
Total proceeds on issuance of units	•	14,690,210	-	14,690,210	
Redemption of 1,122,360,969 units					
- Capital value (at net asset value per unit					
at the beginning of the period)		11,223,610	-	11,223,610	
- Element of loss		767,419	342,481	1,109,901	
Total payments on redemption of units	•	11,991,029	342,481	12,333,511	
Total comprehensive income for the period		-	392,715	392,715	
Distribution @ Rs. 1.3347 per unit on July 22, 202	24	(188,993)	(48,482)	(237,475)	
Net assets at end of the period	-	2,510,188	1,751	2,511,939	
Net assets at end of the period	:	2,010,100	1,701	2,011,000	
Accounting income available for distribution					
- Relating to capital gain			13,101		
- Excluding capital gain			37,133		
			50,234		
Distribution for the period			(48,482)		
·					
Undistributed income carried forward			1,751		
Undistributed income carried forward					
- Realised loss			(3,692)		
- Unrealised income			5,443		
			1,751		
				(Rupees)	
Net assets value per unit at the end of the period			;	10.0135	
The annexed notes from 1 to 30 form an integral p	part of these financial stater	ments.			
All					
"I)(O	and Managament Campa	mul imited			
	sset Management Compa (Management Company)	ny Emmeu			
	(a.iugoinont oompuny)				
Chief Financial Officer	Chief Executive Officer		·	Director	
			•		

ABL ISLAMIC SOVEREIGN FUND CASH FLOW STATEMENT FOR THE PERIOD ENDED JUNE 30, 2025

		For the period from July 23, 2024 to June 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES	Note	Rupees in '000
Net income for the period before taxation		392,715
		032,710
Adjustments for:		
Profit on balances with banks Profit on Government and corporate sukuk certificates Unrealised diminution on re-measurement of investments classified		(136,071) (274,702)
as 'financial assets at fair value through profit or loss' - net Amortisation of preliminary expenses and floatation costs	5.3	(5,443) 163 (416,053)
Increase in assets		(054)
Deposit and other receivable Formation Cost		(851) (920) (1,771)
Increase in liabilities Payable to ABL Asset Management Company Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee		1,992
Payable to the Securities and Exchange Commission of Pakistan (SECP) Accrued expenses and other liabilities		118 14,255 16,465
Profit received on investments and savings accounts		(8,644) 375,367
Net amount paid on purchase and sale of investments		(1,367,504)
Net cash used in operating activities		(1,000,781)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units - net of refund of capital Net payments against redemption of units		13,978,508 (12,308,529)
Cash dividend paid		(48,482)
Net cash generated from financing activities		1,621,497
Net increase in cash and cash equivalents		620,716
Cash and cash equivalents at the beginning of the period		<u>-</u>
Cash and cash equivalents at the end of the period	19	620,716
The annexed notes from 1 to 30 form an integral part of these financial statements.		
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For ABL Asset Management Company Limited (Management Company)		
Chief Financial Officer Chief Executive Officer		Director

ABL MONEY MARKET FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

		2025	2024
	Note	Rupees	in '000
Assets		00,000,504	404.407
Bank balances	4 5	32,393,564	104,437
Investments Receivable against sales of units	5	13,874,177 3,624,781	3,928,427 8,539
Deposits and other receivables	7	9,605	23,996
Deferred formation cost	,	338	438
Total assets		49,902,465	4,065,837
Liabilities			
Payable against redemption of units		10,134,683	3,030
Payable against purchase of securities		12,113,829	-
Payable to ABL Asset Management Company Limited - Management Company	8	13,340	6,309
Payable to Central Depository Company of Pakistan Limited - Trustee	9	541	233
Payable to the Securities and Exchange Commission of Pakistan	10	641	281
Accrued expenses and other liabilities	11	92,809	31,421
Total liabilities		22,355,843	41,274
NET ASSETS		27,546,622	4,024,563
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		27,546,622	4,024,563
CONTINGENCIES AND COMMITMENTS	12		
		Number	of units
NUMBER OF UNITS IN ISSUE		2,750,035,991	402,071,707
		Ru	pees
NET ASSET VALUE PER UNIT		10.0168	10.0096
The annexed notes from 1 to 29 form an integral part of these financial statement	nte		
An	iito.		
THCO			
For ABL Asset Management Company (Management Company)	Limited		
Chief Financial Officer Chief Executive Officer			Director

ABL MONEY MARKET FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

		For the year ended June 30, 2025	For the period from November 16, 2023 to June 30, 2024
	Note	Rupees	in '000
Income			
Interest on saving accounts		87,362	30,338
Profit on corporate sukuks		17,713	15,534
Profit on letter of placements		6,208	4,302
Profit on Government securities		600,729	289,447
			(=)
Gain / (loss) on sale of investments - net		25,033	(712)
Net unrealised diminution on re-measurement of investments		(4.000)	(700)
classified as 'financial assets at fair value through profit or loss'		(1,600)	(730)
		23,433	(1,442)
Total income		735,445	338,179
Evmanage			
Expenses Remuneration of ABL Asset Management Company Limited - Management Company	8.1	60,907	15,600
Punjab Sales Tax on remuneration of the Management Company	8.2	9,745	2,496
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	9.1	2,785	858
Sindh Sales Tax on remuneration of the Trustee	9.2	418	112
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	3,798	1,170
Securities transaction cost	10.1	334	281
Auditors' remuneration	14	1,040	702
Annual rating fee		193	176
Annual listing fee		31	674
Printing charges		70	150
Legal and professional charges		187	308
Amortisation of deferred formation cost		100	62
Settlement and bank charges		40	96
Total operating expenses		79,648	22,685
		.,.	,
Net income for the year / period before taxation		655,797	315,494
Taxation	16	_	_
Net income for the year / period after taxation		655,797	315,494
Other comprehensive income for the year / period		-	-
Total comprehensive income for the year / period		655,797	315,494
Allocation of net income for the year / period			
Net income for the year / period		655,797	315,494
Income already paid on units redeemed		(538,044)	(243,009)
		117,753	72,485
Accounting income available for distribution			
- Relating to capital gains		23,433	-
- Excluding capital gains		94,320	72,485
		117,753	72,485

The annexed notes from 1 to 29 form an integral part of these financial statements.

AHCO

	(Management Company)	
Chief Financial Officer	Chief Executive Officer	Director

ABL MONEY MARKET FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

For the year ended June 30, 2025

For the period from November 16, 2023 to June 30, 2024

-----Rupees in '000-----

Net income for the year / period after taxation

655,797

315,494

Other comprehensive income for the year / period

-

Total comprehensive income for the year / period

655,797

315,494

The annexed notes from 1 to 29 form an integral part of these financial statements.



For ABL Asset Management Company Limited (Management Company)

Chief Financial Officer Chief Executive Officer Director

ABL MONEY MARKET FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS FOR THE YEAR ENDED JUNE 30, 2025

Chief Financial Officer

	For the y	ear ended June	e 30, 2025	For the period from November 16, 20 June 30, 2024		er 16, 2023 to
	Capital Value	Undistributed income	l otai	Capital Value	Undistributed income	Total
			Rupees	in '000		
Net assets at beginning of the year / period	4,021,684	2,879	4,024,563	-	-	-
Issue of 7,351,656,248 (2024: 998,339,202) units						
- Capital value (at net asset value per unit at the						
beginning of the year / period)	73,586,881	-	73,586,881	9,983,392	-	9,983,392
- Element of income Total proceeds on issuance of units	5,283,312 78,870,193	-	5,283,312 78,870,193	750,789 10,734,181		750,789 10,734,181
Total proceeds of issuance of drifts	70,070,100		70,070,133	10,704,101	_	10,7 04, 10 1
Redemption of 5,003,691,964 (2024: 596,267,495) units						
- Capital value (at net asset value per unit at the						
beginning of the year / period)	50,084,780		50,084,780	5,962,675		5,962,675
- Element of loss	4,712,152 54,796,932	538,044	5,250,196	350,874	243,009 243,009	593,883
Total payments on redemption of units	54,796,932	538,044	55,353,129	6,313,549	243,009	6,556,558
Total comprehensive income for the year / period	-	655,797	655,797	-	315,494	315,494
Distribution for the year / period ended June 30, 2025						
@ Rs. 1.5063 per unit on June 27, 2025	(543,093)	(107,709)	(650,802)	-	-	-
@ Rs.1.3147 per unit on June 29, 2024	- '	-	- 1	(398,949)		(468,555)
Total distribution during the year / period	(543,093)	(107,709)	(650,802)	(398,949)	(69,606)	(468,555)
Net assets at end of the year / period	27,551,852	12,923	27,546,622	4,021,684	2,879	4,024,563
Undistributed income brought forward						
- Realised income		2,879			_	
- Unrealised income						
		2,879			-	
Accounting income available for distribution		00.400	1			
Relating to capital gains Excluding capital gains		23,433 94,320			- 72,485	
- Excluding capital gains		117,753	I		72,485	
Distribution during the year / period		(107,709)	_		(69,606)	
Undistributed income carried forward		12,923	:		2,879	
Undistributed income carried forward						
- Realised income		14,522			2,879	
- Unrealised loss		(1,600) 12,923	•		2,879	
		12,020	•		2,010	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the year / period			10.0096			10.0000
Net assets value per unit at end of the year / period			10.0168			10.0096
The annexed notes from 1 to 29 form an integral part						
For ABL Asse			ny Limited			
(Ma	anagement (company)				

Chief Executive Officer

Director

ended June 30, 2025 Note

For the year

For the period from November 16, 2023 to June 30, 2024

(30,338)

(15,534)

(289,447)

(338,241)

(4,302)

712

(62)

730

(174)(500)

(674)

6,309

31,421

38,244

14,823

315,799

(3,929,744)

(3,599,122)

10,332,753

(6,559,588)

3,703,559

(69,606)

104,437

104,437

233 281

-----Rupees in '000-----

(87,362)(17,713)

(6,208)

(600,729)

(25,033)

(100)

1,600

(2)

7,031

308

360

61,388 69,087

(10,663)

726,405

7,972,143

8,687,885

74,710,858

(45,221,476)

29,381,673

38,069,558

38,173,995

18

104,437

(107,709)

(735,545)

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the year / period before taxation 655,797 315,494

Adjustments for:

Interest on saving accounts	
Profit on corporate sukuks	
Profit on letter of placements	
Profit on Government securities	
Gain / (loss) on sale of investments - net	
Amortisation of preliminary expenses and floatation costs	
Unrealised diminution on re-measurement of investments classified	
as "financial assets at fair value through profit or loss"	

Incre	1260	ın a	ıssets	
111616	7a3c	III a	いろうせいろ	

Deposits and other receivables
Deferred formation cost

Increase in liabilities

Payable to ABL Asset Management Company Limited - Management Company
Payable to the Central Depository Company of Pakistan Limited - Trustee
Payable to the Securities and Exchange Commission of Pakistan
Accrued expenses and other liabilities

Interest / profit received
Net amount received / (paid) on purchase and sale of investments

Net cash generated from / (used in) operating activities

Receipts from issuance of units - net of refund
Net payments against redemption of units
Cash pay-out against distribution
No. 4 and the control of the control

Net cash generated from financing activities

Net increase in cash and cash equivalents during the year/ period
Cash and cash quivalents at the beginning of the year / period

Cash and cash quivalents at the end of the year / period

The annexed notes from 1 to 29 form an integral part of these financial statements.

For ABL Asset Management Company Limited (Management Company)

Chief Financial Officer Chief Executive Officer Director

Director

ABL ISLAMIC MONEY MARKET FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

Chief Financial Officer

		2025	2024	
	Note	Rupees in '000		
Assets				
Bank balances	4	23,166,178	6,303,340	
Investments	5	4,699,172	760,020	
Receivable against sale of units	_	834,167	1,215,069	
Profit receivable	6	10,054	143,860	
Deposits	7	116	89	
Preliminary expenses and floatation costs	8	363	470	
Total assets		28,710,050	8,422,848	
Liabilities				
Payable to ABL Asset Management Company Limited - Management Company	9	14,032	5,629	
Payable to Central Depository Company of Pakistan Limited - Trustee	10	1,362	312	
Payable to the Securities and Exchange Commission of Pakistan (SECP)	11	1,615	376	
Payable against redemption of units		686,366	495	
Accrued expenses and other liabilities	12	239,561	28,848	
Total liabilities		942,936	35,660	
NET ASSETS		27,767,114	8,387,188	
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		27,767,114	8,387,188	
CONTINGENCIES AND COMMITMENTS	13			
		Number of units		
NUMBER OF UNITS IN ISSUE	14	2,772,548,128	838,090,142	
		Rup	ees	
NET ASSET VALUE PER UNIT		10.0150	10.0075	
The annexed notes from 1 to 30 form an integral part of these financial statemen	ts.			
An				
THICO For ADI. Accost Monogram on Common Li	!!4 a. al			
For ABL Asset Management Company I (Management Company)	_imitea			
(management = empany)				

Chief Executive Officer

ABL ISLAMIC MONEY MARKET FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

	Note	For the year ended June 30, 2025	For the period from December 23, 2023 to June 30, 2024 in '000
Income		·	
Profit on savings accounts		1,357,638	311,340
Profit on government securities		622,722	49,125
Profit on certificates of Musharakah		1,162,789	
Loss on sale of investments - net		(9,669)	-
Net unrealised appreciation on re-measurement of investments	5.4	7 704	00
classified as financial assets 'at fair value through profit or loss'	5.4	(1,965)	89 89
Total income		3,141,184	360,554
Total income		5,141,104	300,334
Expenses			
Remuneration of ABL Asset Management Company Limited -			
Management Company	9.1	126,796	8,978
Punjab Sales Tax on remuneration of the Management Company	9.2	20,287	1,436
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	13,034	989
Sindh Sales Tax on remuneration of the Trustee	10.2	1,955	129
Fees to the Securities and Exchange Commission of Pakistan	11.1	17,774	1,348
Brokerage expenses Auditors' remuneration	15	1,245 1,177	788
Legal and professional charges	13	187	308
Listing and rating fee		224	850
Amortisation of preliminary expenses and floatation costs	8	107	55
Printing and other charges		121	110
Bank and settlement charges		321	-
Total expenses		183,228	14,991
Net income for the year / period before taxation		2,957,956	345,563
Taxation	17	-	-
Not income for the year / navied often toyotica		2.057.056	345,563
Net income for the year / period after taxation		2,957,956	345,565
Allocation of net income for the year / period			
Net income for the year / period after taxation		2,957,956	345,563
Income already paid on units redeemed		(2,727,072)	(294,636)
		230,884	50,927
Accounting income available for distribution			
- Relating to capital gains		-]	89
- Excluding capital gains		230,884	50,838
		230,884	50,927

The annexed notes from 1 to 30 form an integral part of these financial statements.



'IICo	For ABL Asset Management Company Limited (Management Company)	
Chief Financial Officer	Chief Executive Officer	Director

ABL ISLAMIC MONEY MARKET FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

For the year ended June 30, 2025

For the period from December 23, **2023 to June** 30, 2024 -----Rupees in '000-----

Net income for the year / period after taxation

2,957,956

345,563

Other comprehensive income for the year / period

Total comprehensive income for the year / period

2,957,956

345,563

The annexed notes from 1 to 30 form an integral part of these financial statements.



For ABL Asset Management Company Limited (Management Company)

Chief Financial Officer Chief Executive Officer Director

ABL ISLAMIC MONEY MARKET FUND STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE YEAR ENDED JUNE 30, 2025

	For the year ended June 30, 2025		For the period from December 23, 2023 to June 30, 2024			
	Capital value	Undistributed income	Total	Capital value	Undistributed income	
			Rupees	in '000		
Net assets at beginning of the year / period	8,386,257	931	8,387,188	-	-	-
ssue of 11,208,910,000 (2024: 1,564,669,307) units - Capital value (at net asset value per unit						
at the beginning of the year / period) - Element of income	112,173,167 6,546,039		112,173,167 6,546,039	15,646,693 1,032,511	-	15,646,693 1,032,511
Total proceeds on issuance of units	118,719,206	-	118,719,206	16,679,204		16,679,204
Redemption of 9,274,452,014 (2024: 726,579,165) units						
 Capital value (at net asset value per unit at the beginning of the year / period) 	92,814,197		92,814,197	7,265,792	1	7,265,792
- Element of loss	5,971,462	2,727,072	8,698,534	306,493	294,636	601,129
otal payments on redemption of units	98,785,659		101,512,731	7,572,285	294,636	7,866,921
Total comprehensive income for the year / period	-	2,957,956	2,957,956	-	345,563	345,563
otal distributions made during the year / period						
- Rs. 1.3810 per unit on June 27, 2025	(559,954)	(224,551)	(784,505)	(720,662)	(49,996)	(770,658
(2024: Rs. 1.0118 per unit on June 29, 2024)					(49,990)	
Net assets at end of the year / period	27,759,850	7,264	27,767,114	8,386,257	931	8,387,188
Indistributed income brought forward						
- Realised income		842			-	
- Unrealised income		89 931				
Accounting income available for distribution						
Relating to capital gains Excluding capital gains		230,884			89 50,838	
Excluding capital gains		230,884			50,927	
Distributions made during the year / period Undistributed income carried forward		<u>(224,551)</u> 7,264			(49,996)	
original ori		1,204				
Indistributed income carried forward						
- Realised income		(440)			842	
- Unrealised income		7,704 7,264			931	
			(Buness)			(Punces)
Not accept value per unit at the beginning of the year / per	ind		(Rupees)			(Rupees)
Net assets value per unit at the beginning of the year / period	lou	:	10.0075			40.0075
Net assets value per unit at the end of the year / period		:	10.0150			10.0075
The annexed notes from 1 to 30 form an integral pa	rt of these fin	ancial state	ments.			
Hco.						
For ABL Ass	et Managem	nent Compa	ny Limited			
(N	lanagement	Company)	_			

		For the year ended June 30, 2025	For the period from December 23, 2023 to June 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES	Note	Rupees	
CACITI ECWO I ROM OF ERATING ACTIVITIES			
Net income for the year / period before taxation		2,957,956	345,563
Adjustments for: Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' Profit on savings accounts Profit on government securities Profit on certificates of Musharakah Amortisation of preliminary expenses and floatation costs	5.4	(7,704) (1,357,638) (622,722) (1,162,789) 107 (3,150,746)	(89) (311,340) (49,125) - 55 (360,499)
Increase in assets Deposits		(27)	(89)
Increase in liabilities Payable to ABL Asset Management Company Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Accrued expenses and other liabilities Profit received on savings accounts and investments Net amount paid on purchase and sale of investments Net cash used in operating activities		8,403 1,050 1,239 210,713 221,405 28,588 3,276,955 (3,931,448) (625,905)	5,104 312 376 28,848 34,640 19,615 216,605 (759,931) (523,711)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid Receipts from issuance and conversion of units - net of refund of capital Payments against redemption and conversion of units Net cash generated from financing activities Net increase in cash and cash equivalents Cash and cash equivalents at the beginning of the year / period		(224,551) 118,540,154 (100,826,860) 17,488,743 16,862,838 6,303,340	(49,996) 14,743,473 (7,866,426) 6,827,051
Cash and cash equivalents at the end of the year / period	19	23,166,178	6,303,340
The annexed notes from 1 to 30 form an integral part of these financial statemen	ts.		

The annexed notes from 1 to 30 form an integral part of these financial statements.



Chief Financial Officer	Chief Executive Officer	Director