

**August 27, 2025**

**The Executive Director**

Public Offering & Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

**The Chief Executive Officer**

Lotte Chemical Pakistan Limited  
EZ/1/P 4, Eastern Industrial Zone, Port Qasim  
Karachi.

**Subject: Dispatch of Offer Letters to the shareholders of Lotte Chemical Pakistan Limited and commencement of Acceptance Period**

Dear Concern,

This is in reference to the Public Announcement of Public Offer dated July 10, 2025 ("**Public Offer**") made through Arif Habib Limited, as manager to the offer, on behalf of "PTA Global Holding Limited" (the "**Acquirer**") with Liberty Daharki Power Limited and Daewoo Pakistan Express Bus Service Limited acting in concert (the "**PAC**"), with respect to the acquisition of up to 189,173,552 shares (constituting 12.49% of the shareholding interest). The Public Offer was published in the Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on July 12, 2025.


In this regard, we are pleased to inform you that the Offer Letters, along with relevant instructions and Letters of Acceptance, have been dispatched to all shareholders of Lotte Chemical Pakistan Limited other than the Acquirers.

The acceptance period for the Public Offer is from August 29, 2025 to September 04, 2025 between 9.00 AM to 5.00 PM.

In compliance with Regulation 18 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, a notice for commencement of the acceptance period has been published in Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on August 27, 2025. Copies of the advertisement are appended with this letter.

We shall be available for any further information or clarification that you may require with respect to the above.

For and on behalf of **Arif Habib Limited (Manager to the Offer)**



Hamza Rehan  
AVP, Investment Banking



Muhammad Faizan Qureshi  
Sr. Analyst, Investment Banking

**Enclosed:**

- Advertisement for Commencement of Acceptance Period (Business Recorder)
- Advertisement for Commencement of Acceptance Period (Nawa-i-Waqt)



## NATIONAL NEWS

## National Assembly

## IK asks PTI members to quit all parliamentary committees

ZULFIQAR AHMAD  
ISLAMABAD: Imran Khan, the jailed former prime minister and founder of Pakistan Tehreek-e-Insaf (PTI), on Tuesday directed

his party members to resign from all parliamentary committees as part of a strategy to reject the upcoming by-elections.

Aleema Khan, Imran Khan's sister, said after a rare meeting with him at Adiala Jail that he had instructed all PTI members to immediately step down from their committee roles in the National Assembly.

"He has ordered all party members to tender their resignations," Aleema told reporters. She added that Khan also instructed PTI Chairman Gohar Ali Khan and General Secretary Salman Akram Raja to boycott the by-elections, describing participation as a move that would 'only legitimise a flawed process'.

The party, according to sources within PTI, is divided over this decision as the majority of senior party

leaders want to contest the forthcoming by-elections.

They said that a political committee vote was split, with 13 members in favour of contesting the elections and nine opposed. This split led Raja to offer his resignation, although Khan has refused to accept it.

Aleema also shared Khan's concern over the arrest of his nephews Shershah and Shahrez, who face charges related to the 9 May 2023 riots.

Police allege Shershah was involved in attacks on officers and have video evidence placing him at the scene, while Shahrez's name appeared in supplementary investigation reports last year.

"These punishments and disqualifications have never happened before in the political history of the country," Aleema quoted her brother as saying.

On a personal note, Imran Khan lamented the current state of Pakistan cricket under PCB Chairman Mohsin Naqvi and expressed sorrow over the devastating floods in Buner, Gilgit-Baltistan, and Chitral.

Aleema confirmed that Khan's health remains stable, though he suffers from an eye condition for which a court petition will seek treatment by specialists from Pakistan Institute of Medical Sciences (PIMS) hospital.

This was the first time Khan's sisters were allowed to meet him in over four months. 'By the grace of Allah, we were finally able to see him today,' Aleema said.

As Khan and the PTI face intensifying legal and political pressure, the opposition and democratic institutions brace for a challenging period ahead.

## PARTLY FACETIOUS

ANJUM IBRAHIM

## All power stakeholders are in love?

"Over the years Japan has issued several statements of apology — to Myanmar and Australia in 1957, to South Korea in 1960, China in 1970, and a number of times to South Korea in the 1980s, 1990s, 2000s, 2010, but none satisfied..."

"Yep the reason was that the word for apology used was not strong enough, some even suggested that it was a little weightier than excuse me in English."

"Hmmm then there are the Germans who have been saying sorry to the Jewish people since Hitler was defeated and..."

"You reckon they will be saying sorry to the Palestinians at some point in future for supporting Israel post 7 October 2023 in its genocide and ethnic cleansing?"

"Not if the US remains a power. But I do know that Israel will never ever apologize and stick to the narrative that Hamas is to blame for everything — the ongoing genocide and starvation."

"Right on 10 April 1974 Pakistani Foreign Minister Aziz Ahmed and Bangladeshi Foreign Minister Kamal Hossein reached an agreement — we apologized and concurrently the Bangladeshis decided to drop the proposed war crime trials against 195 Pakistanis."

"The text of the agreement was released and noted that the Bangladeshi government had decided not to proceed with the trials as an act of clemency."

"The Bangladesh Prime Minister at the time was Sheikh Mujibur Rehman who declared that he wanted his people to forget the past and to make a fresh start."

"Precisely our point today but what is ironical is that Mujibur Rehman's daughter, Sheikh Hasina, was forced to leave the country on 5 August last year to India and the list of atrocities she committed against her own people..."

"So the legacy of her family is now in ruins and Bangladesh's relations with India are ruptured while ours are on the mend."

"But we all learn at our mother's knees that if one makes a mistake then one must say sorry. And if one commits genocide, or orders cruel actions against one's own people or..."

"You think it's something to do with being a power player who never says sorry..."

"I thought it had something to do with being in love — isn't that the much quoted line — love is never having to say you are sorry."

"Right but that's from a novel by Segal..."

"Conclusion: all power stakeholders are in love." "That makes sense in today's mad world."

## Eight TTP terrorists killed in Upper Dir operation

UPPER DIR: A joint operation by the Counter Terrorism Department (CTD) and police in Upper Dir, Khyber Pakhtunkhwa, resulted in the killing of eight terrorists belonging to Fitna al-Khawarij.

The operation also left two civilians dead and 10 CTD personnel injured.

According to District Police Officer (DPO) Upper Dir, Syed Muhammad Bilal, the targeted operation was launched following intelligence reports about the presence of militants in the area. Security forces came under heavy fire during the operation, triggering an intense exchange that led to the deaths of eight militants. The bodies of the assailants were later recovered from the site.

During the clash, two civilians lost their lives while 10 CTD officials sustained injuries. The injured personnel were swiftly transported to a nearby hospital for medical treatment.

DPO Bilal further confirmed that security operations have been under way for several days across a 20-kilometre stretch of Upper Dir to root out militant activity. He added that the crackdown would continue until the elimination of the last militant in the region.—NNI



RAWALPINDI: PTI Secretary General Salman Akram Raja arrives at Adiala Jail to meet party founder Imran Khan, here on Tuesday.—Recorder photo

## Dar calls for immediate Gaza ceasefire, unity among Muslim nations

ISLAMABAD: Deputy Prime Minister and Foreign Minister Ishaq Dar on Tuesday called for immediate humanitarian assistance, a ceasefire, and greater unity among Muslim nations as the humanitarian crisis in Gaza continues to escalate.

Speaking on the sidelines of the 21st extraordinary session of the Organisation of Islamic Cooperation (OIC) Council of Foreign Ministers in Jeddah, Dar held bilateral meetings with his counterparts from Türkiye, Egypt, and Algeria.

In a meeting with Turkish Foreign Minister Hakan Fidan, Dar praised Ankara's leadership as Chair of the OIC Foreign Ministers' Council, and reiterated Pakistan's "firm solidarity with Palestine", citing the deepening famine and humanitarian disaster unfolding in Gaza.

"We reaffirmed our brotherly Pakistan-Türkiye relations and looked forward to strengthening our multifaceted cooperation," he said. Dar also held talks with Egypt's Foreign Minister Badr Abdelatty and Algeria's Ahmed Attaf, during which he stressed the

urgency of humanitarian access and the need for a lasting peace in the region. "The situation in Palestine demands unified action. We must stand together — for aid, for ceasefire, and for peace," Dar said.

He said that Pakistan remains committed to bolstering ties with Algeria and Egypt, particularly through "enhanced connectivity and broader cooperation across diverse fields."

The meetings came amid growing pressure on the OIC to take a more proactive stance as the humanitarian toll in Gaza mounts.

## KP: Two new polio cases confirmed

ISLAMABAD: The country's fight against polio has hit another setback, with two new cases reported from Khyber Pakhtunkhwa (KP), bringing the national total for 2025 to 23, officials confirmed on Tuesday.

The latest detections included a 16-month-old girl from Union Council Mullazai in District Tank, and a 24-month-old girl from Union Council Miran Shah-3, District North Waziristan.

With these detections, the total number of polio cases in Pakistan in 2025 has reached 23, including 15 cases from Khyber Pakhtunkhwa, six from Sindh, and one each from Punjab and Gilgit-Baltistan.

This year, three cases each have been reported from District Bannu and Lakki Marwat and Tank, two from North Waziristan districts; one each from Torgha, DI Khan and lower Kohistan.

In Sindh, two cases have been reported from Badin while one each case from Larkana, Kambar, Thatta and Umerkot districts, while one case was reported in District Mandi

Bahauddin of Punjab and one case was reported from District Diamer of G-B.

In 2024, Pakistan has reported a total of 74 polio cases, of which, 27 in Balochistan, 23 in KP, 22 in Sindh, and one each in Punjab and Islamabad Capital Territory (ICT).

According to health professionals, to eradicate poliovirus from the country, the federal and provincial authorities besides, polio vaccination drive should start cleaning sewerage as wild poliovirus is spreading through the sewerage.

It is crucial for communities to understand that poliovirus can re-emerge wherever immunity gaps persist. Every unvaccinated child remains vulnerable and can also contribute to the spread of the virus.—ABDUL RASHEED AZAD

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For queries, please contact:

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Mr. Shahid Ilyas, Email: [shahid.ilyas@szabist.pk](mailto:shahid.ilyas@szabist.pk), Cell: +92 333 2121892



## PROGRAMME WEDNESDAY

06:00 Target 06:55 Headline News 07:00 Awaaz 07:55 Headline News 08:00 News Bulletin 08:55 Headline News 09:00 Aaj Pakistan (Live) 09:55 Headline News 10:00 Aaj Pakistan (Live) 10:55 Headline News 11:00 Badal Gaya Karobar 11:00 In The Arena - (Season - 1) 11:55 Headline News 12:00 News Bulletin 12:55 Headline News 13:00 News Insight with Amir Zia 13:55 Headline News 14:00 Spotlight with Munizae Jahangir 14:55 Headline News 15:00 News Bulletin 15:55 Headline News 16:00 News Bulletin 16:30 Badal Gaya Karobar 16:55 Headline News 17:00 Regional News 17:55 Headline News 18:00 News Bulletin 18:55 Headline News 19:00 News Bulletin 19:55 Headline News 20:00 Spotlight with Munizae Jahangir (Live) 20:55 Headline News 21:00 Aaj Pakistan 21:55 Headline News 22:00 News Insight with Amir Zia (Live) 22:55 Headline News 23:00 Target 23:55 Headline News 00:00 News Bulletin 00:55 Headline News 01:00 News Insight with Amir Zia (Live) 01:55 Headline News 02:00 Spotlight with Munizae Jahangir 02:55 Headline News 03:00 News Bulletin 03:55 Headline News 04:00 Aaj Pakistan 04:55 Headline News 05:00 Aaj Pakistan 05:55 Headline News

**alBaraka Bank**  
**AL BARAKA BANK (PAKISTAN) LIMITED**  
**PLACEMENT OF FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2025 ON BANK'S WEBSITE**  
Condensed Interim Financial Statements of Al Baraka Bank (Pakistan) Limited for the half year ended 30th June 2025 have been placed on the following link:  
<https://www.albaraka.com.pk/page/investor-relations/>  
185 branches across Pakistan. UAN:111-113-442  
[www.albaraka.com.pk](http://www.albaraka.com.pk)

**SAUDI PAK**  
INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED  
**Placement of Unconsolidated Condensed Interim Financial Statements of Saudi Pak Industrial and Agricultural Investment Company Ltd for the period ended June 30, 2025 on our website**  
The unconsolidated condensed interim Financial Statements of Saudi Pak Industrial and Agricultural Investment Company Ltd for the period ended June 30, 2025 have been placed on the following link:  
<https://www.saudipak.com/financial/>  
Islamabad August 21, 2025  
Chief Financial Officer

## PUBLIC ANNOUNCEMENT INFORMING THE SHAREHOLDERS OF LOTTE CHEMICAL PAKISTAN LIMITED OF THE COMMENCEMENT OF ACCEPTANCE PERIOD

This is with reference to the Public Announcement of Public Offer made by "PTA Global Holding Limited (the "Acquirer") with Liberty Daharki Power Limited and Daewoo Pakistan Express Bus Service Limited acting in concert (the "PAC") in Business Recorder (English) and Nawa-e-Waqt (Urdu) newspapers on July 12, 2025, in relation to the offer to acquire up to 189,173,552 shares (constituting 12.49% of the shareholding interest).

The acceptance period for the Public Offer will commence from August 29, 2025, and will end on September 04, 2025 (both days inclusive). In this regard, Offer Letters, along with relevant instructions and Letters of Acceptance, have been dispatched to all entitled shareholders. Moreover, the Letter of Acceptance can also be downloaded from the website of Arif Habib Limited (the Manager to the Offer): <https://arifhabiblimited.com/downloads>

All shareholders who intend to tender their shares of Lotte Chemical Pakistan Limited, are invited to tender their shares at PKR 22.37/- per share to the Manager to the Offer, using the following details, on or before 5:00 pm on September 04, 2025:

CDC Account Title: Manager to the Offer – LOTTE CHEMICAL PAKISTAN LIMITED  
CDC Participant ID: 06452  
CDC Sub Account No: 230004

Transaction Reason Code: UIN 0038653  
For Intra Account – A021  
For Inter Account – P015

CDC shareholders can also submit their Acceptance Letter and required documents on the following link <http://arifhabib.pk/MTQProcessSellerInterface.aspx> during the Acceptance Period.

Acquirers:  
PTA Global Holding Limited  
Address: Unit GV-00-03-01-BC-20 Level 1, Gate Village Building 03, Dubai International Financial Centre

Acting in Concert:  
LIBERTY DAHARKI POWER LIMITED  
Address: 92, Razia Shareef Plaza, 4th Floor, Blue Area, G-7/F-7

DAEWOO PAKISTAN EXPRESS BUS SERVICE LIMITED  
Address: 231-Ferozepur Road, Lahore.

Manager to the Offer  
**ARIF HABIB LIMITED**  
Arif Habib Centre, 2nd Floor, 23, M.T. Khan Road, Karachi  
Cell: +92 21 3828 0227; +92 21 3828 0276  
Attention:  
Hamza Rehan – Assistant VP, Investment Banking  
M. Faizan Qureshi – Sr. Analyst, Investment Banking

## Kamal advocates local vaccine production

ISLAMABAD: Federal Minister for National Health Services Mustafa Kamal on Tuesday called on the Drug Regulatory Authority of Pakistan (DRAP) and the national pharmaceutical industry to jointly develop a comprehensive plan for local vaccine production.

Talking to a delegation of Pakistan Pharmaceutical Manufacturers Association (PPMA), he emphasised the government's commitment to fostering indigenous vaccine manufacturing to reduce reliance on imports, strengthen the healthcare system, and conserve foreign exchange.

"The government is determined to promote local vaccine production, which will not only bolster public health security but also enhance our capacity to respond effectively to future health challenges," he said. The meeting, which included DRAP's Chief Executive Officer and other senior officials, also focused on measures to boost exports of medicines and medical products.—ABDUL RASHEED AZAD



