

27th August 2025

Hafiz Maqsood Munshi
Unit Head – Listed Companies Compliance
Regulatory Affairs Department – (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Dear Sir

Subject: Re: Unusual movement in price of the shares of Aisha Steel Mills Limited - Preference Shares ("ASLCPS")

This is with reference to your letter bearing No. PSX/Gen-1605 dated 26th August 2025 (published at PSX website vide PSX/N-908) in connection with the subject cited above. The Company is asked to clarify regarding the observation of Exchange about the unusual movement in price of ASLCPS during the preceding period.

In this respect, we would like to state that we are not aware of any specific reason / development in terms of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations, which may have resulted in unusual movement in price of Aisha Steel Mills Limited – Preference Shares (ASLCPS).

The Company is completely aware of and will continue to ensure compliance with all relevant regulatory requirements.

Yours' faithfully



Manzoor Raza
Company Secretary

