

August 27, 2025
FATIMA/PSX/25/A-023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD
Offsite-II Department
Supervision Division
SECP, 63, NIC Building, Jinnah Avenue
Islamabad.

Sub: Financial Results for the Half Year Ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Wednesday August 27, 2025 at 12:00 noon, recommended the following:

i. Cash Dividend

An Interim Cash Dividend for the half year ended June 30, 2025 at Rs. 3.50 per share i.e. 35%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

ii. Bonus Shares	NIL
iii. Right Shares	NIL
iv. Any other entitlement / Corporate action	NIL
v. Any other price sensitive information	NIL

The Financial Results of the Company (both standalone and consolidated) for the period ended June 30, 2025 are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 08, 2025.

The Share Transfer Books of the Company will be closed from September 09, 2025 to September 10, 2025 (both days inclusive). Transfers received at the office of our Shares Registrar, CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, at the close of business on September 08, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Anil Zia
Deputy Company Secretary

Encl: as above

Un audited	Audited
June 30, 2025	December 31, 2024
(Rupees in thousand)	

Un audited	Audited
June 30, 2025	December 31, 2024
(Rupees in thousand)	

each and every day.

64,218,760	55,422,205
1,670,557	1,806,013
7,635,285	10,140,497
22,681,250	17,959,728
2,197,901	2,197,901
77,046	70,583
37,826,695	1,968,866
136,307,494	89,565,793

317,089,275	302,831,858
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14,883,017	15,058,608
66,333,254	53,169,508
14,268,089	17,569,721
9,706,135	3,657,539
18,908,088	18,484,806
71,978,107	30,286,530
2,465,555	9,087,664
198,542,245	147,314,376

317,089,275	302,831,858
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Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Three months ended		Six months ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	(Rupees in thousand)			
Sales	56,595,694	41,830,742	99,546,715	107,077,537
Cost of sales	(37,143,295)	(26,009,252)	(61,294,527)	(64,328,857)
Gross profit	19,452,399	15,821,490	38,252,188	42,748,680
Selling and distribution expenses	(3,977,852)	(3,099,398)	(7,757,405)	(6,475,347)
Administrative expenses	(2,383,852)	(2,441,069)	(4,700,887)	(5,059,162)
	13,090,695	10,281,023	25,793,896	31,214,171
Finance cost	(1,967,198)	(721,342)	(3,809,191)	(1,459,181)
Other operating expenses	(1,634,794)	(1,632,254)	(2,599,673)	(7,525,952)
	9,488,703	7,927,427	19,385,032	22,229,038
Other income	3,772,543	2,103,973	6,114,729	4,407,322
Share of profit from associates	573	1,637	573	1,637
Other losses:				
- Unwinding of provision for GIDC	-	(16,676)	-	(48,937)
- Loss allowance on subsidy receivable from GoP	-	-	-	(627,648)
	-	(16,676)	-	(676,585)
Profit before tax	13,261,819	10,016,361	25,500,334	25,961,412
Taxation	(5,105,345)	(4,940,647)	(9,824,176)	(12,730,067)
Profit for the period	8,156,474	5,075,714	15,676,158	13,231,345
Earnings per share - basic and diluted (Rupees)	3.88	2.42	7.46	6.30



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Three months ended		Six months ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	(Rupees in thousand)			
Profit for the period	8,156,474	5,075,714	15,676,158	13,231,345
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	8,156,474	5,075,714	15,676,158	13,231,345



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Ordinary share capital	Capital reserve Share premium	Revenue reserve Unappropriated profit	Post retirement benefit obligation reserve	Total
	(Rupees in thousand)				
Balance as at December 31, 2023 (Audited)	21,000,000	1,790,000	95,913,335	(337,352)	118,365,983
Profit for the period	-	-	13,231,345	-	13,231,345
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	13,231,345	-	13,231,345
Transaction with owners:					
- Final dividend for the year ended December 31, 2023 @ Rs 2.75 per share	-	-	(5,775,000)	-	(5,775,000)
Balance as at June 30, 2024 (Un audited)	<u>21,000,000</u>	<u>1,790,000</u>	<u>103,369,680</u>	<u>(337,352)</u>	<u>125,822,328</u>
Balance as at December 31, 2024 (Audited)	21,000,000	1,790,000	119,346,573	(403,654)	141,732,919
Profit for the period	-	-	15,676,158	-	15,676,158
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	15,676,158	-	15,676,158
Transaction with owners:					
- Final dividend for the year ended December 31, 2024 @ Rs 4.25 per share	-	-	(8,925,000)	-	(8,925,000)
Balance as at June 30, 2025 (Un audited)	<u>21,000,000</u>	<u>1,790,000</u>	<u>126,097,731</u>	<u>(403,654)</u>	<u>148,484,077</u>



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	June 30, 2025	June 30, 2024
	(Rupees in thousand)	
Cash flows from operating activities		
Cash generated from / (used in) operations	27,856,266	(595,109)
Increase in long term advances and deposits - net	20,002	48,657
Finance cost paid	(3,849,551)	(1,551,734)
Taxes paid	(13,581,942)	(10,391,549)
Employee retirement benefits paid	(175,636)	(70,019)
Net cash generated from / (used in) operating activities	10,269,139	(12,559,754)
Cash flows from investing activities		
Additions in property, plant and equipment	(2,808,500)	(3,692,724)
Additions in intangible assets	(109,053)	(5,771)
Proceeds from disposal of property, plant and equipment	80,930	6,933
Short term loans to related parties - net	(6,048,596)	1,197,190
Purchase of long term investments	(349,290)	(545,396)
Purchase of short term investments	(4,726,409)	(730,309)
Proceeds from short term investments	5,199,991	6,882,051
Profit on loans and saving accounts received	913,552	2,439,171
Dividend income received	1,835,326	347,763
Increase in long term advances and deposits - net	(3,877,990)	(2,547,802)
Net cash (used in) / generated from investing activities	(9,890,039)	3,351,106
Cash flows from financing activities		
Proceeds from long term finances	-	2,000,000
Repayment of long term finances	(2,752,867)	(2,505,007)
Repayment of lease liabilities	(51,327)	(49,491)
Dividend paid	(8,918,537)	(5,768,353)
Repayment of short term loans from related parties	-	(1,626,307)
Increase in short term finances - net	8,929,688	12,853,604
Net cash (used in) / generated from financing activities	(2,793,043)	4,904,446
Net decrease in cash and cash equivalents	(2,413,943)	(4,304,202)
Cash and cash equivalents at the beginning of the period	(6,789,351)	7,094,865
Cash and cash equivalents at the end of the period	(9,203,294)	2,790,663
Cash and cash equivalents comprises of following:		
Cash and bank balances	2,465,555	3,306,106
Running finance	(11,668,849)	(515,443)
Cash and cash equivalents at the end of the period	(9,203,294)	2,790,663



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Un audited June 30, 2025	Audited December 31, 2024
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorized share capital		
3,700,010,000 (December 31, 2024: 3,700,010,000)		
shares of Rs 10 each	37,000,100	37,000,100
Issued, subscribed and paid up share capital		
2,100,000,000 (December 31, 2024: 2,100,000,000)		
ordinary shares of Rs 10 each	21,000,000	21,000,000
Reserves	131,179,011	123,169,019
	152,179,011	144,169,019
NON CURRENT LIABILITIES		
Long term finances - secured	3,916,114	42,291,109
Subordinated redeemable preference Class A shares	1,849,237	1,714,210
Lease liabilities	637,265	648,616
Deferred taxation	26,606,348	27,656,479
Deferred liabilities	2,929,421	2,847,575
Long term advances and deposits	517,355	497,663
	36,455,741	75,655,652
CURRENT LIABILITIES		
Trade and other payables	69,788,260	61,803,834
Accrued finance cost	1,694,391	1,842,511
Income tax payable	6,850,818	9,662,283
Short term finances - secured	24,272,284	19,515,298
Payable to Privatization Commission of Pakistan	2,197,901	2,197,901
Unclaimed dividend	77,045	70,583
Current portion of long term liabilities	37,829,914	1,971,882
	142,710,614	97,064,292
CONTINGENCIES & COMMITMENTS		
	331,345,366	316,888,963

	Un audited June 30, 2025	Audited December 31, 2024
	(Rupees in thousand)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	108,211,972	110,850,155
Intangible assets	253,707	195,113
Investment property	163,154	163,607
	108,628,833	111,208,875
Long term investments	4,464,075	41,889,385
Long term advances and deposits	10,715,279	7,529,582
	15,179,354	49,418,967
	123,808,187	160,627,842
CURRENT ASSETS		
Stores and spares	19,859,328	19,234,739
Stock in trade	78,187,748	59,785,874
Trade debts	15,050,497	18,594,936
Short term loans to related parties	180,000	428,031
Advances, deposits, prepayments and other receivables	19,067,617	18,082,898
Short term investments	72,188,969	30,743,757
Cash and bank balances	3,003,020	9,390,886
	207,537,179	156,261,121
	331,345,366	316,888,963



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Three months ended		Six months ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	(Rupees in thousand)			
Sales	63,940,992	42,338,513	115,900,784	108,377,827
Cost of sales	(42,970,275)	(26,171,262)	(73,962,523)	(64,772,101)
Gross profit	20,970,717	16,167,251	41,938,261	43,605,726
Selling and distribution expenses	(4,158,165)	(3,137,252)	(8,204,070)	(6,545,927)
Administrative expenses	(2,637,684)	(2,470,364)	(5,186,394)	(5,107,101)
	14,174,868	10,559,635	28,547,797	31,952,698
Finance cost	(2,005,379)	(809,962)	(3,906,795)	(1,631,775)
Other operating expenses	(1,726,462)	(1,651,344)	(2,797,830)	(7,563,768)
	10,443,027	8,098,329	21,843,172	22,757,155
Other income	3,510,446	2,125,473	5,727,755	4,429,969
Share of profit from associates	573	1,637	573	1,637
Other losses:				
- Unwinding of provision for GIDC	-	(16,676)	-	(48,937)
- Loss allowance on subsidy receivable from GoP	-	-	-	(627,648)
	-	(16,676)	-	(676,585)
Profit before tax	13,954,046	10,208,763	27,571,500	26,512,176
Taxation	(5,393,641)	(5,018,921)	(10,636,508)	(12,928,737)
Profit for the period	8,560,405	5,189,842	16,934,992	13,583,439
Earnings per share - basic and diluted (Rupees)	4.08	2.47	8.06	6.47



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN AUDITED)

FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Three months ended		Six months ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	(Rupees in thousand)			
Profit for the period	8,560,405	5,189,842	16,934,992	13,583,439
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	8,560,405	5,189,842	16,934,992	13,583,439



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Ordinary share capital	Capital reserve Share premium	Revenue reserve Unappropriated profit	Post retirement benefit obligation reserve	Total
	(Rupees in thousand)				
Balance as at December 31, 2023 (Audited)	21,000,000	1,790,000	96,933,972	(338,342)	119,385,630
Profit for the period	-	-	13,583,439	-	13,583,439
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	13,583,439	-	13,583,439
Transaction with owners:					
- Final dividend for the year ended December 31, 2023 @ Rs 2.75 per share	-	-	(5,775,000)	-	(5,775,000)
Balance as at June 30, 2024 (Un audited)	21,000,000	1,790,000	104,742,411	(338,342)	127,194,069
Balance as at December 31, 2024 (Audited)	21,000,000	1,790,000	121,778,767	(399,748)	144,169,019
Profit for the period	-	-	16,934,992	-	16,934,992
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	16,934,992	-	16,934,992
Transaction with owners:					
- Final dividend for the year ended December 31, 2024 @ Rs 4.25 per share	-	-	(8,925,000)	-	(8,925,000)
Balance as at June 30, 2025 (Un audited)	21,000,000	1,790,000	129,788,759	(399,748)	152,179,011



Chief Financial Officer

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	June 30, 2025	June 30, 2024
	(Rupees in thousand)	
Cash flows from operating activities		
Cash generated from / (used in) operations	23,700,655	(1,104,096)
Increase in long term advances and deposits - net	19,693	48,657
Finance cost paid	(3,957,631)	(1,698,419)
Taxes paid	(14,498,104)	(10,532,241)
Employee retirement benefits paid	(200,007)	(70,865)
Net cash generated from / (used in) operating activities	5,064,606	(13,356,964)
Cash flows from investing activities		
Additions in property, plant and equipment	(3,317,648)	(3,703,059)
Additions in intangible assets	(109,053)	(5,771)
Proceeds from disposal of property, plant and equipment	81,181	6,933
Short term loans to related parties - net	248,031	1,197,190
Purchase of long term investments	(349,290)	(545,396)
Purchase of short term investments	(4,726,409)	(730,310)
Proceeds from short term investments	5,461,369	6,882,051
Profit on loans and saving accounts received	266,827	2,449,757
Dividend income received	1,840,820	350,655
Increase in long term advances and deposits - net	(4,017,100)	(2,547,754)
Net cash (used in) / generated from investing activities	(4,621,272)	3,354,296
Cash flows from financing activities		
Proceeds from long term finances	136,231	2,000,000
Repayment of long term finances	(2,752,867)	(2,564,905)
Repayment of lease liabilities	(53,013)	(42,397)
Dividend paid	(8,918,537)	(5,768,353)
Repayment of short term loans from related parties	-	(1,626,307)
Increase in short term finances - net	9,081,538	13,362,689
Net cash (used in) / generated from financing activities	(2,506,648)	5,360,727
Net decrease in cash and cash equivalents	(2,063,314)	(4,641,941)
Cash and cash equivalents at the beginning of the period	(6,741,279)	7,225,634
Cash and cash equivalents at the end of the period	(8,804,593)	2,583,693
Cash and cash equivalents comprises of following:		
Cash and bank balances	3,003,020	3,686,189
Running finance	(11,807,613)	(1,102,496)
Cash and cash equivalents at the end of the period	(8,804,593)	2,583,693



Chief Financial Officer