

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

**Subject: ANNOUNCEMENT -
FINANCIAL RESULTS OF THE BANK FOR THE HALF YEARLY/2ND QUARTER ENDED JUNE 30, 2025.**

Dear Sir,

We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its 131st meeting held on Wednesday, August 27, 2025, approved the half year/second quarter accounts ended June 30, 2025, and recommended the following:

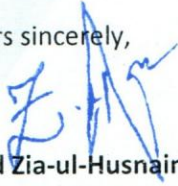
- (i) CASH DIVIDEND
Nil
- (ii) BONUS SHARES
Nil
- (iii) RIGHT SHARES
Nil
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION
Nil
- (v) ANY OTHER PRICE SENSITIVE INFORMATION
Nil

Further, in compliance to your Notice No. PSX/N-062 dated January 10, 2025, attached herewith are followings:

- Financial Results (Statement of Profit and Loss)
- Statement of Financial Position
- Statement of Cash Flow
- Statement of Changes in Equity

The half-yearly report of the Samba Bank Limited ("SBL") for the period ended June 30, 2025, will be transmitted through PUCARS separately within the specified time.

Yours sincerely,



Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

The Director/HOD Surveillance,
Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

SAMBA BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2025

	Note	Quarter ended June 30, 2025	Quarter ended June 30, 2024	Half year ended June 30, 2025	Half year ended June 30, 2024
		(Rupees in '000)			
		(Restated)		(Restated)	
Mark-up / return / interest earned	25	5,260,140	7,544,484	10,789,363	15,124,054
Mark-up / return / interest expensed	26	3,873,783	5,435,717	7,845,883	11,159,356
Net mark-up / return / interest income		1,386,357	2,108,767	2,943,480	3,964,698
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	90,539	84,251	174,941	173,388
Dividend income		12,264	11,113	31,231	25,720
Foreign exchange income		116,079	448,517	347,665	665,288
Income / (expense) from derivatives		-	-	-	-
Gain / (loss) on securities	28	241,895	24,720	289,868	24,251
Other income	29	40,913	916	41,085	1,177
Total non-markup / interest income		501,690	569,517	884,790	889,824
Total income		1,888,047	2,678,284	3,828,270	4,854,522
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	1,186,760	1,262,839	2,524,429	2,586,143
Workers welfare fund	31	5,782	27,000	14,782	45,000
Other charges	32	330	280	330	280
Total non-markup / interest expenses		1,192,872	1,290,119	2,539,541	2,631,423
Profit before credit loss allowance / provisions		695,175	1,388,165	1,288,729	2,223,099
Credit loss allowance / provisions and write offs - net	33	645,193	786,825	883,525	919,910
PROFIT BEFORE TAXATION		49,982	601,340	405,204	1,303,189
Taxation	34	31,305	297,095	219,678	640,261
PROFIT AFTER TAXATION		18,677	304,245	185,526	662,928
-----Rupees-----					
Basic and diluted earnings per share	35	0.02	0.30	0.18	0.66

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer

President and
Chief Executive Officer

Director

Director

Chairman



SAMBA BANK LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	(Un-audited) June 30, 2025	(Audited) December 31, 2024
----- (Rupees in '000) -----			
ASSETS			
Cash and balances with treasury banks	7	8,527,598	9,210,303
Balances with other banks	8	1,913,603	1,367,511
Lendings to financial institutions	9	5,999,881	-
Investments	10	106,273,447	100,275,430
Advances	11	55,674,786	56,069,867
Property and equipment	12	2,020,337	1,845,461
Right-of-use assets	13	2,309,686	1,655,791
Intangible assets	14	763,825	762,823
Deferred tax assets	15	3,711,487	3,366,502
Other assets	16	6,603,776	7,932,301
Total assets		193,798,426	182,485,989
LIABILITIES			
Bills payable	17	2,112,465	1,791,194
Borrowings	18	53,499,844	42,474,223
Deposits and other accounts	19	108,314,769	107,141,793
Lease liabilities	20	2,510,878	1,892,718
Subordinated debt	21	4,992,000	4,993,000
Deferred tax liabilities		-	-
Other liabilities	22	4,739,882	6,967,875
Total liabilities		176,169,838	165,260,803
NET ASSETS		17,628,588	17,225,186
REPRESENTED BY			
Share capital		10,082,387	10,082,387
Reserves		3,153,949	3,116,844
Surplus / (deficit) on revaluation of investment	23	30,920	(24,309)
Unappropriated profit		4,361,332	4,050,264
		17,628,588	17,225,186
CONTINGENCIES AND COMMITMENTS			
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The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chief Financial Officer

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Chief Executive Officer

Director

Director

Chairman



SAMBA BANK LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (Un-audited)
FOR THE HALF YEAR ENDED JUNE 30, 2025

Note	Half year ended	
	June 30, 2025	June 30, 2024
	(Rupees in '000)	
		(Restated)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	405,204	1,303,189
Less: Dividend income	(31,231)	(25,720)
	373,973	1,277,469
Adjustments:		
Net mark-up / interest income	(3,076,917)	(4,053,159)
Depreciation	30 133,521	109,405
Depreciation on right-of-use assets	30 199,514	145,690
Amortization	30 62,633	52,091
Credit loss allowance and write offs	33 883,525	919,910
Gain on sale / disposal of property and equipment - net	29 (16,271)	(1,176)
Gain on re-measurement of lease liability	29 (24,805)	-
Interest expense on lease liability against right-of-use assets	26 133,437	88,460
Unrealized (gain) / loss on revaluation of investments classified as FVTPL	28 (2,286)	968
Staff loans - notional cost	61,752	52,796
Workers' welfare fund	14,782	45,000
	(1,631,115)	(2,640,015)
	(1,257,142)	(1,362,546)
Decrease / (increase) in operating assets		
Lendings to financial institutions	(5,999,881)	2,855,958
Securities classified as FVPL	1,672,398	(5,908)
Advances	(288,972)	7,384,631
Others assets (excluding advance taxation)	(44,375)	1,623,973
	(4,660,830)	11,858,654
(Decrease) / increase in operating liabilities		
Bills payable	321,271	293,339
Borrowings from financial institutions	10,920,614	3,598,870
Deposits	1,172,976	(6,879,516)
Other liabilities (excluding current taxation)	(1,571,246)	(1,867,726)
	10,843,615	(4,855,033)
Mark-up / Interest received	11,942,429	15,326,644
Mark-up / Interest paid	(8,204,947)	(11,071,661)
Income tax paid	(422,696)	(259,841)
Net cash flow from operating activities	8,240,429	9,636,217
CASH FLOW FROM INVESTING ACTIVITIES		
Net Investments in securities classified as FVOCI	(7,506,830)	(9,381,570)
Net divestments in securities carried at amortised cost	300,000	-
Dividends received	31,231	25,720
Investments in fixed assets and intangible assets	(392,393)	(333,519)
Proceeds from sale of disposal of property and equipment	36,632	2,558
Net cash flow used in investing activities	(7,531,360)	(9,686,811)
CASH FLOW FROM FINANCING ACTIVITIES		
Principal repayment of Debt Securities	(1,000)	(1,000)
Markup payment on Debt Securities	(475,996)	(610,034)
Dividend paid	-	(30)
Payments of lease obligations against right-of-use assets	(368,686)	(255,518)
Net cash flow used in financing activities	(845,682)	(866,582)
Decrease in cash and cash equivalents		
Cash and cash equivalents at beginning of the period	(136,613)	(917,176)
Cash and cash equivalents at end of the period	10,577,814	10,504,332
36	10,441,201	9,587,156

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

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Director

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SAMBA BANK LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Share Capital	Capital Reserve (a)	Statutory Reserve (b)	Surplus/ (Deficit) on revaluation of Investments	Unappropriated profit	Total
	(Rupees in '000)					
Opening Balance as at January 1, 2024 (audited)	10,082,387	1,561,435	1,415,543	(274,468)	3,578,284	16,363,181
Effect of reclassification on adoption of IFRS 9 - Equity impairment (net of tax)	-	-	-	(40,967)	40,967	-
Effect of reclassification on adoption of IFRS 9- Classifications due to business model and SPPI assessment	-	-	-	638	(638)	-
Effect of adoption of IFRS 9 "transaction of IFRS 9 Financial Instruments" - ECL charge (net of tax)	-	-	-	(40,329)	(503,100)	(503,100)
Restated balance as at January 1, 2024 after adoption of IFRS 9	10,082,387	1,561,435	1,415,543	(314,797)	3,115,513	15,860,081
Changes in equity for the half year ended June 30, 2024						
Profit after taxation - (restated)	-	-	-	-	662,928	662,928
Other comprehensive income / (loss) - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	2,240	-	2,240
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	90,125	-	90,125
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(231,797)	231,797	-
Total other comprehensive loss - net of tax	-	-	-	(139,432)	231,797	92,365
Transfer to statutory reserve	-	-	132,586	-	(132,586)	-
Closing balance as at June 30, 2024 (un-audited) - restated	10,082,387	1,561,435	1,548,129	(454,229)	3,877,652	16,615,374
Changes in equity for half year ended December 31, 2024						
Profit after taxation	-	-	-	-	36,404	36,404
Other comprehensive income - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	259,685	-	259,685
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	313,723	-	313,723
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(143,488)	143,488	-
Total other comprehensive income - net of tax	-	-	-	429,920	143,488	573,408
Transfer to statutory reserve	-	-	7,280	-	(7,280)	-
Balance as at December 31, 2024 after adoption of IFRS 9 (audited)	10,082,387	1,561,435	1,555,409	(24,309)	4,050,264	17,225,186
Changes in equity for the half year ended June 30, 2025						
Profit after taxation	-	-	-	-	185,526	185,526
Other comprehensive income - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	185,678	-	185,678
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	32,198	-	32,198
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(162,647)	162,647	-
Total other comprehensive income - net of tax	-	-	-	55,229	162,647	217,876
Transfer to statutory reserve	-	-	37,105	-	(37,105)	-
Closing balance as at June 30, 2025	10,082,387	1,561,435	1,592,514	30,920	4,361,332	17,628,588

- a) This represents amount received by the Bank amounting to USD 10 million from its parent company - Samba Financial Group (now Saudi National Bank) in 'Q1 2021 for rebranding / marketing and to setup the digital banking roadmap, to launch digital product / services such as credit cards etc. The amount is non refundable and therefore has been classified as transactions with owners in equity.
- b) This represents the reserve created under section 21 (i) (a) of the Banking Companies Ordinance, 1962.

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