



**MEHRAN
SUGAR
MILLS
LIMITED**

August 28, 2025

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following:

In accordance to the decision of Board of Directors in the meeting held on **28 July 2025**, we have initiated the winding up procedure of our wholly owned subsidiary "**Mehran Energy Limited (MEL)**". MEL was incorporated in 2016 with paid up capital of Rs. 40,000,000/- (Rupees Forty Million only), to setup 26.5 MW bagasse based high-pressure co-generation project but the project was halted due to Central Power Purchasing Agency - Guarantee (CPPA-G) denial to sign Implementation Agreement (IA) and Power Purchase Agreement (PPA).

Yours faithfully,

for **Mehran Sugar Mills Limited**

ALI HASSAN
Company Secretary



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