



Highnoon
Enriching Life

A proud recipient of

Forbes Asia
BEST UNDER A
BILLION
2023

28-August-2025

FORM - 7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement- Financial Results for the 2nd Quarter Ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, August 28th, 2025 at 10:00 am at Corporate Office Lahore, recommended the following.

I. CASH DIVIDEND	NIL
II. BONUS SHARES	NIL
III. RIGHT SHARES	NIL
IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
V. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company both separate and consolidated are attached herewith.

You may inform the same to TREC holders of your exchange.

Yours' faithfully,

Baqar Hasan
Senior General Counsel & Company Secretary

Copy To: The Executive Director,
Corporate Supervision Department,
Securities and Exchange Commission of Pakistan

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | Phone: +92 (42) 36407346 | Fax: 92 (42) 37510037 | Email: info@highnoon.com.pk | URL: www.highnoon-labs.com



Highnoon

Enriching Life

A proud recipient of

Forbes Asia
BEST UNDER A
BILLION

2023

HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	June 30, 2025 (Un-audited) Rupees	December 31, 2024 (Audited) Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	3,504,433,397	3,346,874,631
Intangible assets	45,545,035	46,866,785
Long-term investment	200,000,000	200,000,000
Long-term deposits	22,328,330	24,916,894
Long-term loans	158,898,363	63,899,529
	3,931,205,125	3,682,557,839
CURRENT ASSETS		
Stock in trade	4,447,296,739	4,135,824,753
Trade receivables	3,312,513,627	2,311,740,481
Advances, trade deposits and prepayments	709,061,857	535,985,033
Other receivables	217,370,589	148,510,886
Short-term investment	1,698,957,162	3,638,850,646
Tax refunds due from the Government	129,238,202	149,615,092
Cash and bank balances	843,339,266	1,459,206,965
	11,357,777,442	12,379,733,856
TOTAL ASSETS	15,288,982,567	16,062,291,695
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
100,000,000 (December 31, 2024: 100,000,000) Ordinary shares of Rs.10 each	1,000,000,000	1,000,000,000
Issued, subscribed and paid up share capital	529,833,630	529,833,630
Capital reserve		
Surplus on revaluation of property, plant and equipment - net of tax	853,715,174	865,425,008
Revenue reserve		
General reserve	114,000,000	114,000,000
Accumulated profit	9,231,593,330	9,711,907,063
Total equity	10,729,142,134	11,221,165,701
NON CURRENT LIABILITIES		
Lease liabilities	196,063,364	70,062,585
Long-term loan - secured	254,371,641	318,819,789
Deferred tax liabilities	312,929,010	208,063,654
Deferred liabilities	144,686,405	403,793,433
	908,050,420	1,000,739,461
CURRENT LIABILITIES		
Trade and other payables	2,931,890,439	2,621,067,508
Contract liabilities	-	62,819,114
Unclaimed dividend	304,731,542	210,193,857
Current portion of long-term liabilities	179,010,952	196,306,054
Provision for taxation	236,157,080	-
Short term borrowings	-	750,000,000
	3,651,790,013	3,840,386,533
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	15,288,982,567	16,062,291,695

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | Phone: +92 (42) 36407346-7 | Fax: 92 (42) 37510037 | Email: info@highnoon.com.pk | URL: www.highnoon-labs.com

HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

	Six months period ended		Three months period ended	
	June 30,	June 30,	June 30,	June 30,
	2025	2024	2025	2024
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers- net	12,039,256,675	11,031,684,981	5,491,012,674	5,417,465,214
Cost of revenue	(5,468,969,968)	(5,651,901,653)	(2,307,542,734)	(2,766,772,424)
Gross Profit	6,570,286,707	5,379,783,328	3,183,469,940	2,650,692,790
Distribution, selling and promotional expenses	(3,190,818,519)	(2,671,925,806)	(1,503,687,737)	(1,284,589,570)
Administrative and general expenses	(677,668,586)	(457,931,163)	(386,281,586)	(231,230,190)
Research and development expenses	(49,005,540)	(11,425,094)	(31,845,347)	(5,764,390)
Other operating expense	(179,992,408)	(202,921,943)	(65,156,906)	(124,924,170)
	(4,097,485,053)	(3,344,204,006)	(1,986,971,576)	(1,646,508,320)
Profit from operations	2,472,801,654	2,035,579,322	1,196,498,364	1,004,184,470
Other income	229,629,522	203,215,807	131,880,130	132,752,352
Finance cost	(54,124,176)	(112,570,562)	(29,365,506)	(52,767,176)
Profit before income tax and levy	2,648,307,000	2,126,224,567	1,299,012,988	1,084,169,646
Levy	-	(24,178,627)	4,838,674	(17,799,613)
Profit before income tax	2,648,307,000	2,102,045,940	1,303,851,662	1,066,370,033
Taxation	(1,020,996,047)	(600,794,542)	(592,181,875)	(328,039,019)
Profit after tax for the period	1,627,310,953	1,501,251,398	711,669,787	738,331,014
Earnings per share - basic and diluted (Rupees)	30.71	28.33	13.43	13.94



Highnoon
Enriching Life

A proud recipient of

Forbes Asia
BEST UNDER A
BILLION
2023

HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

	Six months period ended		Three months period ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	Rupees	Rupees	Rupees	Rupees
Profit after tax for the period	1,627,310,953	1,501,251,398	711,669,787	738,331,014
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
Remeasurement loss on gratuity	-	-	-	-
Related deferred tax	-	-	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-
Total comprehensive income for the period	1,627,310,953	1,501,251,398	711,669,787	738,331,014

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0 465 | **Phone:** +92 (42) 36407346-7 | **Fax:** 92 (42) 37510037 | **Email:** info@highnoon.com.pk | **URL:** www.highnoon-labs.com



Highnoon
Enriching Life

A proud recipient of

Forbes Asia
BEST UNDER A
BILLION

2023

HIGHNOON LABORATORIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

	Capital Reserves			Revenue reserves		Total
	Issued, subscribed and paid-up capital	Revaluation Surplus on operating fixed assets	General reserve	Accumulated profit		
Balance as at January 01, 2024 - (audited)	529,833,630	899,339,441	114,000,000	8,053,526,233		9,596,699,304
Total comprehensive income for the period ended June 30, 2024	-	-	-	1,501,251,398		1,501,251,398
Surplus transferred to accumulated profit	-	-	-	-		-
Incremental depreciation relating to surplus on revaluation - net of tax	-	(20,943,822)	-	20,943,822		-
Transaction with owners, recorded directly in equity	-	-	-	-		-
Final dividend @ Rs. 30 per share for the year ended December 31, 2023	-	-	-	(1,589,500,893)		(1,589,500,893)
Balance as at June 30, 2024 - (un-audited)	529,833,630	878,395,619	114,000,000	7,986,220,560		9,508,449,809
Balance as at January 01, 2025 - (audited)	529,833,630	865,425,008	114,000,000	9,711,907,063		11,221,165,701
Total comprehensive income for the period ended June 30, 2025	-	-	-	1,627,310,953		1,627,310,953
Surplus transferred to accumulated profit	-	-	-	-		-
Incremental depreciation relating to surplus on revaluation - net of tax	-	(11,709,834)	-	11,709,834		-
Transaction with owners, recorded directly in equity	-	-	-	-		-
Final dividend @ Rs. 40 per share for the year ended December 31, 2024	-	-	-	(2,119,334,520)		(2,119,334,520)
Balance as at June 30, 2025 - (un-audited)	529,833,630	853,715,174	114,000,000	9,231,593,330		10,729,142,134

Handwritten signature

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | Phone: +92 (42) 36407346-7 | Fax: 92 (42) 37510037 | Email: info@highnoon.com.pk | URL: www.highnoon-labs.com

Handwritten signature

HIGHNOON LABORATORIES LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025**

	Six months period ended	
	June 30, 2025	June 30, 2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	2,005,188,182	2,512,328,140
Income taxes paid	(664,763,926)	(401,847,102)
Workers' Welfare Fund paid	(79,968,618)	-
Gratuity paid	(608,283,171)	(15,361,492)
Finance cost paid	(54,124,176)	(112,570,562)
Net cash generated from operating activities	(1,407,139,891)	(529,779,156)
	598,048,291	1,982,548,984
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(203,354,327)	(185,979,352)
Purchase of intangible assets	(5,734,563)	(2,000,000)
Decrease / (increase) in long term advances	17,501,166	(6,678,651)
Loan to subsidiary	(125,000,000)	-
Short term investments - net	1,943,448,284	350,465,560
Long term deposits - net	2,588,564	(347,000)
Proceeds from disposal of property plant and equipment	67,959,445	21,587,147
Net cash generated from investing activities	1,697,408,569	177,047,704
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities - net	(72,079,576)	(172,889,242)
Long term loan - net	(64,448,148)	8,051,852
Dividend paid	(2,024,796,835)	(1,538,375,301)
Net cash used in financing activities	(2,161,324,559)	(1,703,212,691)
Net increase in cash and cash equivalents	134,132,301	456,383,997
Cash and cash equivalents at beginning of the period	709,206,965	40,443,641
Cash and cash equivalents at end of the period	843,339,266	496,827,637





Highnoon
Enriching Life

A proud recipient of

Forbes Asia
BEST UNDER A
BILLION
2023

HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	June 30, 2025 (Un-audited) Rupees	December 31, 2024 (Audited) Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	4,134,981,617	3,915,194,250
Intangible assets	45,545,035	46,866,785
Goodwill	834,230	834,230
Long-term deposits	25,542,738	25,566,894
Long-term loans	49,660,880	65,250,481
	4,256,564,500	4,053,712,640
CURRENT ASSETS		
Stock in trade	4,941,828,261	4,717,791,824
Trade receivables	3,078,434,128	2,423,596,428
Advances, trade deposits and prepayments	775,887,179	553,381,259
Other receivables	203,871,200	137,574,581
Short-term investment	1,698,957,162	3,638,850,646
Tax refunds due from the Government	186,837,204	212,310,027
Cash and bank balances	1,153,114,650	1,493,747,356
	12,038,929,785	13,177,252,121
TOTAL ASSETS	16,295,494,285	17,230,964,761
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
100,000,000 (December 31, 2023:		
100,000,000) Ordinary shares of Rs. 10 each	1,000,000,000	1,000,000,000
Issued, subscribed and paid up share capital	529,833,630	529,833,630
Capital reserve		
Surplus on revaluation of property, plant and		
equipment - net of tax	1,059,384,624	1,077,558,758
Revenue reserves		
Accumulated profit	9,821,966,619	10,187,737,871
Total equity	11,411,184,873	11,795,130,259
NON CURRENT LIABILITIES		
Lease liabilities	196,063,364	70,062,585
Long-term loan - secured	254,371,641	318,819,789
Deferred tax liabilities - net	384,244,658	279,379,302
Deferred liabilities	144,686,405	403,793,433
	979,366,068	1,072,055,109
CURRENT LIABILITIES		
Trade and other payables	2,986,537,885	2,928,365,523
Contract liabilities	178,039,742	244,683,677
Unclaimed dividend	304,731,542	210,193,857
Unpaid dividend	-	-
Current portion of long-term liabilities	179,010,952	196,306,054
Provision for taxation	236,157,080	-
Short term borrowings	20,466,143	784,230,282
	3,904,943,344	4,363,779,393
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	16,295,494,285	17,230,964,761

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | **Phone:** +92 (42) 36407346-7 | **Fax:** 92 (42) 37510037 | **Email:** info@highnoon.com.pk | **URL:** www.highnoon-labs.com



Highnoon
Enriching Life

A proud recipient of

Forbes Asia
BEST UNDER A
BILLION
2023

HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

	Six months period ended		Three months period ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers- net	13,185,078,595	12,038,623,150	6,159,180,393	5,896,752,798
Cost of revenue	(5,924,382,344)	(6,049,957,750)	(2,582,099,641)	(2,931,322,267)
Gross Profit	7,260,696,251	5,988,665,400	3,577,080,752	2,965,430,531
Distribution, selling and promotional expenses	(3,623,706,897)	(3,013,118,616)	(1,749,079,182)	(1,456,183,152)
Administrative and general expenses	(762,302,903)	(533,149,451)	(431,860,020)	(267,473,143)
Research and development expenses	(49,005,540)	(11,425,094)	(31,845,347)	(5,764,390)
Other operating expenses	(190,446,041)	(220,268,102)	(70,176,676)	(133,973,552)
	(4,625,461,381)	(3,777,961,263)	(2,282,961,225)	(1,863,394,237)
Profit from operations	2,635,234,869	2,210,704,137	1,294,119,526	1,102,036,294
Other income	229,111,245	208,311,308	131,277,328	136,393,333
Finance costs	(59,263,186)	(115,012,470)	(31,505,942)	(53,872,162)
Profit before income tax and final tax	2,805,082,928	2,304,002,975	1,393,890,912	1,184,557,465
Final taxes	-	(24,178,627)	4,838,674	(17,799,613)
Profit before income tax	2,805,082,928	2,279,824,348	1,398,729,586	1,166,757,852
Taxation	(1,069,693,795)	(673,198,453)	(617,904,610)	(344,977,541)
Profit after tax for the period	1,735,389,134	1,606,625,895	780,824,977	821,780,311
Earnings per share - basic and diluted (Rupees)	32.75	30.32	14.74	15.51

Handwritten signature

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | **Phone:** +92 (42) 36407346-7 | **Fax:** 92 (42) 37510037 | **Email:** info@highnoon.com.pk | **URL:** www.highnoon-labs.com

Handwritten signature



Highnoon
Enriching Life

A proud recipient of

Forbes Asia
BEST UNDER A
BILLION
2023

HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>June 30,</u> <u>2025</u>	<u>June 30,</u> <u>2024</u>	<u>June 30,</u> <u>2025</u>	<u>June 30,</u> <u>2024</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Profit after tax for the period	1,735,389,134	1,606,625,895	780,824,977	821,780,311
Other comprehensive income				
Remeasurement loss on gratuity	-	-	-	-
Related deferred tax	-	-	-	-
Effect of deferred tax due to change in effective tax rate	-	-	-	-
Total comprehensive income for the period	<u>1,735,389,134</u>	<u>1,606,625,895</u>	<u>780,824,977</u>	<u>821,780,311</u>

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | **Phone:** +92 (42) 36407346-7 | **Fax:** 92 (42) 37510037 | **Email:** info@highnoon.com.pk | **URL:** www.highnoon-labs.com



Highnoon
Enriching Life

A proud recipient of

Forbes Asia
BEST UNDER A
BILLION
2023

HIGHNOON LABORATORIES LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025**

	Six months period ended	
	June 30, 2025	June 30, 2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	2,805,082,928	2,279,824,348
Adjustments for non cash and other items:		
Depreciation of property, plant and equipment	167,144,734	120,919,982
Depreciation of right-of-use asset	27,629,164	46,313,379
Amortization of intangible assets	7,056,313	4,229,356
Gain on disposal of property plant and equipment	(27,693,281)	(11,367,216)
Un realized exchange gain	(2,054,484)	(835,559)
Unrealized loss / (gain) on short term investments	-	14,220,537
Dividend income on short-term investment	(3,554,800)	(96,257,441)
Provision for slow moving and obsolete stocks	5,955,757	(15,094,164)
Provision for defined benefit obligation	376,528,691	21,726,275
Provision for Workers' Profit Participation fund	150,481,965	131,038,929
Provision for Workers' Welfare Fund	60,192,786	50,156,746
Provision for Central Research Fund	27,989,016	24,851,889
Allowance for expected credit losses	14,522,586	-
Finance costs	59,263,186	115,317,612
	863,461,632	405,220,325
Profit before working capital changes	3,668,544,561	2,685,044,673
Working capital changes:		
(Increase) / decrease in current assets:		
Inventories	(229,992,194)	1,103,049,102
Trade debts	(667,305,802)	(710,901,050)
Advances, trade deposits and prepayments	(222,505,920)	(678,708,401)
Other receivables	(66,296,619)	(4,600,767)
Tax refunds due from the Government	25,472,823	-
Increase / (decrease) in current liabilities:		
Trade and other payables	(127,875,336)	251,891,168
Contract liabilities	(66,643,935)	413,894
	(1,355,146,984)	(38,856,054)
Cash generated from operations	2,313,397,577	2,646,188,619
Income taxes paid	(728,671,359)	(426,971,855)
Gratuity paid	(608,283,171)	(15,361,492)
Finance costs paid	(59,263,186)	(120,753,653)
Workers' Welfare Fund paid	(79,968,618)	-
Central research fund paid	-	(615,198)
	(1,476,186,334)	(563,702,198)
Net cash generated from operating activities	837,211,244	2,082,486,421

[Signature]

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.

Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | **Phone:** +92 (42) 36407346-7 | **Fax:** 92 (42) 37510037 | **Email:** info@highnoon.com.pk | **URL:** www.highnoon-labs.com

[Signature]

HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

	Six months period ended	
	June 30, 2025	June 30, 2024
	Rupees	Rupees
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(454,827,428)	(185,979,352)
Purchase of intangible assets	(5,734,563)	(2,000,000)
Decrease / (Increase) in long term advances	15,589,601	(5,942,324)
Short term investments - net	1,939,893,484	350,465,559
Long term deposits - net	24,156	(347,000)
Dividend income on short term investments	3,554,800	-
Proceeds from disposal of property plant and equipment	67,959,445	21,587,147
Net cash generated from investing activities	1,566,459,496	177,784,030
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities - net	(72,079,576)	(172,889,242)
Long term loan - net	(64,448,148)	(1,948,148)
Long term liabilities - net	180,785,253	-
Dividend paid	(2,024,796,835)	(1,538,375,302)
Net cash used in financing activities	(1,980,539,306)	(1,713,212,692)
Net increase in cash and cash equivalents	423,131,433	547,057,759
Cash and cash equivalents at beginning of the period	709,517,074	(47,821,733)
Cash and cash equivalents at end of the period	1,132,648,507	499,236,026

h



Highnoon
Enriching Life

A proud recipient of

Forbes Asia
BEST UNDER A
BILLION
2023

HIGHNOON LABORATORIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2025

	Issued, subscribed and paid-up capital	Capital Reserves		Revenue reserves		Total
		Revaluation Surplus on operating fixed assets	General reserve	Accumulated profit	Sub total	
Rupees						
Balance as at January 01, 2024 - (audited)	529,833,630	1,125,838,302	114,000,000	8,265,976,617	8,379,976,617	10,035,648,549
Total comprehensive income for the period ended June 30, 2024	-	-	-	1,606,625,895	1,606,625,895	1,606,625,895
Surplus transferred to accumulated profit						
Incremental depreciation relating to surplus						
on revaluation - net of tax	-	(21,262,804)	-	21,262,804	21,262,804	-
Transaction with owners, recorded directly in equity						
Final dividend @ Rs. 30 per share for the year ended						
December 31, 2023	-	-	-	(1,589,500,894)	(1,589,500,894)	(1,589,500,894)
Balance as at June 30, 2024 - (un-audited)	529,833,630	1,104,575,498	114,000,000	8,304,364,422	8,418,364,422	10,052,773,550
Balance as at January 01, 2025 - (audited)	529,833,630	1,077,558,758	114,000,000	10,073,737,871	10,187,737,871	11,795,130,259
Total comprehensive income for the period ended June 30, 2025	-	-	-	1,735,389,134	1,735,389,134	1,735,389,134
Surplus transferred to accumulated profit						
Incremental depreciation relating to surplus						
on revaluation - net of tax	-	(18,174,134)	-	18,174,134	18,174,134	-
Transaction with owners, recorded directly in equity						
Final dividend @ Rs. 40 per share for the year ended						
December 31, 2024	-	-	-	(2,119,334,520)	(2,119,334,520)	(2,119,334,520)
Balance as at June 30, 2025 - (un-audited)	529,833,630	1,059,384,624	114,000,000	9,707,966,619	9,821,966,619	11,411,184,873

Handwritten signature

Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.
Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.

UAN: +92 (0) 304 111 0465 | **Phone:** +92 (42) 36407346-7 | **Fax:** 92 (42) 37510037 | **Email:** info@highnoon.com.pk | **URL:** www.highnoon-labs.com

Handwritten signature