



**Half Yearly Report (Un-Audited)
For the Period ended June 30, 2025
KSB Pumps Company Limited**

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Company Information

Board of Directors

Dr. Sven Baumgarten	Chairman
Imran Ghani	Chief Executive Officer / MD
Asif Malik	
Dieter Antonius Pott	
Ayesha Aziz	
Hasan Aziz Bilgrami	
Shahid Mahmood	
Sheikh Asim Rafiq	

Company Secretary

Faisal Aman Khan

Management

Imran Ghani	Chief Executive Officer /MD
M. Imran Malik	Chief Commercial Officer
Imran Ahmed	Chief Financial Officer
Fida Hussain	Chief Manufacturing Officer

Auditors

KPMG Taseer Hadi & Co.	Chartered Accountants
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Internal Auditors

Tariq Abdul Ghani Maqbool & Co.	Chartered Accountants
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Legal Advisors

Mandviwala & Zafar

Bankers

Allied Bank Limited
BankIslami Pakistan Limited
Bank Alfalah Limited
Deutsche Bank AG
Habib Bank Limited
MCB Bank Limited
National Bank of Pakistan
United Bank Limited
Meezan Bank Limited
Bank Al Habib Limited
The Bank of Punjab

Audit Committee

Ayesha Aziz	Chairperson
Dieter Antonius Pott	Member
Shahid Mahmood	Member

HR & R Committee

Asif Malik	Chairman
Imran Ghani	Member
Hasan Aziz Bilgrami	Member

Registered Office

16/2 Sir Aga Khan Road, Lahore - 54000.
Ph: (042) 36304173, 36370969
Fax: (042) 36368878, 36366192
Email: info@ksb.com.pk

Manufacturing Facility

Hazara Road, Hassanabdal
Ph: (057) 2520236
Fax: (057) 2520237
Email: info@ksb.com.pk

Share Registrar

CDC Share Registrar Services Limited
CDC House, 99-B, Block B, SMCHS
Shahra-e-Faisal, Karachi-74000
Tel: (021) 111-111-500
Fax: (021) 34326053

Sales Offices

Lahore

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Ph: (042) 111 572 786, 36304173
Fax: (042) 36366192, 36368878
Email: info@ksb.com.pk

Rawalpindi

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Tel: +92 51 5491481-82 Fax: +92 51 5491237
Email: info@ksb.com.pk

Multan

Office # 15 & 16, 3rd Floor, Bomanji Square
84/2-Nusrat Road, Bomanji Chowk Multan Cantt
Ph: (061) 111 572 786 Fax: (061) 4541784
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Plot No. 6, Sector 24, Main Korangi Road,
Korangi Industrial Area, Karachi
Ph: (021) 111 572 786 Fax: (021) 34388302
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DIRECTOR'S REVIEW

It is my privilege to present the financial statements of KSB Pumps Company Limited for the first half of 2025. This period reflects a strong operational and financial performance, reaffirming our strategic direction and commitment to delivering sustainable value to our shareholders.

During the first six months of the year, the Company achieved an order intake of PKR 4,485 million, fully aligned with budgeted targets. Profitability improved because of a more favorable sales mix, with Earnings Before Interest and Tax rising to PKR 165 million, representing a margin of 5%, compared to PKR 81 million in the same period of 2024. This growth was driven primarily by strong sales momentum and a marked increase in export volumes.

Working capital efficiency also improved, with receivable days reduced to 88 through stronger collections and disciplined credit management. Inventory turnover increased to 177 days, reflecting a one-off impact from three major projects as well as a strategic inventory build-up designed to secure future order fulfillment and mitigate potential supply chain risks. With significant sales expected to materialize in the second half of the year, we anticipate inventory days returning to more typical levels.

Our commitment to sustainability and cost optimization has continued to yield measurable benefits. The additional 850 KW solar power plant installed at our production facility in 2024 generated savings of PKR 23 million during the first half of 2025, helping to offset rising energy costs and strengthening our long-term cost-efficiency agenda.

Export sales reached PKR 912 million in the first half of 2025, underscoring our strong growth trajectory in intercompany and international markets. We foresee continued opportunities in the Water and General Industry segments, supported by our technical expertise, brand reputation, and strategic positioning.

With the Company meeting its budgeted performance for the first half, we are confident in achieving and potentially surpassing our full-year targets. The execution of the current order backlog, coupled with sustained improvement in gross margins, positions us to deliver stronger profitability and enhanced returns to our shareholders.

On behalf of the Board, I extend my sincere appreciation to the management team, employees, and all stakeholders for their dedication, resilience, and trust. Together, we will continue to strengthen KSB's market leadership and create long-term value for our shareholders.

On behalf of the Board



Imran Ghani

MD/Chief Executive Officer

19th August, 2025
Lahore, Pakistan



KPMG Taseer Hadi & Co.
Chartered Accountants
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Lahore 54000 Pakistan
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Independent Auditor's Review Report

To the members of KSB Pumps Company Limited Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **KSB Pumps Company Limited ("the Company")** as at 30 June 2025 and the related condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing' and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.


Other Matter relating to comparative information

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts, are subject to a limited scope review by the statutory auditors of the Company. Accordingly, the figures of the condensed interim statement of profit or loss and other comprehensive income for the three months period ended 30 June 2024 and 30 June 2025 have not been reviewed by us.

The condensed interim financial statements of the Company as at and for the six month period ended 30 June 2024 and the annual financial statements as at and for the year ended 31 December 2024 were reviewed and audited by another auditor who expressed an unmodified conclusion and unmodified opinion on those interim and annual financial statements on 27 August 2024 and 28 March 2025 respectively.

The engagement partner on the audit resulting in this independent auditor's report is Bilal Ali.

Lahore
Date: 25 August 2025
UDIN: RR2025101145aNyjX1vV


KPMG Taseer Hadi & Co.
Chartered Accountants

Condensed Interim Statement of Financial Position

As at June 30, 2025 (Un-audited)

	Note	June 30, 2025 (Un-audited)	December 31, 2024 (Audited)
(Rupees in thousand)			
EQUITY AND LIABILITIES			
Share capital and Reserves			
Authorised capital			
45,000,000 (2024: 45,000,000) ordinary shares of Rs 10 each		450,000	450,000
Issued, subscribed and paid up share capital			
30,900,000 (2024: 30,900,000) ordinary shares of Rs 10 each		309,000	309,000
Capital reserves- Share Premium		1,728,921	1,728,921
Revenue reserves		2,088,941	1,935,381
Non-current liabilities			
Employees' retirement and other benefits		118,630	106,959
Current liabilities			
Trade and other payables	6	3,282,269	2,469,042
Contract liabilities	7	863,412	670,030
Provisions for other liabilities and charges		58,262	87,823
Unclaimed dividend		10,533	10,533
Due to provident fund		13,784	13,380
		4,228,260	3,250,808
CONTINGENCIES AND COMMITMENTS			
	8	8,473,752	7,331,069

The annexed notes from 1 to 23 form an integral part of this condensed interim financial information.


Chairman


Chief Executive Officer


Chief Financial Officer

	Note	June 30, 2025 (Un-audited)	December 31, 2024 (Audited)
(Rupees in thousand)			
ASSETS			
Non Current Assets			
Property, plant and equipment	9	951,982	1,006,441
Intangible assets	10	2,157	1,427
Long-term loans and deposits		2,190	1,529
Deferred tax assets		147,945	110,571
		1,104,274	1,119,968
Current Assets			
Stores, spares and loose tools		247,105	221,420
Stock-in-trade	11	3,019,340	2,010,987
Trade debts - unsecured	12	1,629,567	1,796,843
Contract assets		456,030	446,030
Advances, deposits, prepayments and other receivables		1,018,874	745,421
Income tax recoverable		554,127	465,826
Cash and bank balances	13	444,435	524,574
		7,369,478	6,211,101
		8,473,752	7,331,069


Chairman


Chief Executive Officer


Chief Financial Officer

Condensed Interim Statement Of Profit Or Loss And Other Comprehensive Income

For the three-month and six-month period ended June 30, 2025 (Un-audited)

	Note	01 April to 30 June 2025	01 January to June 30, 2024	01 January to 30 June 2025	01 January to 30 June 2024
(Rupees in thousands)					
Sales	14	1,723,229	1,205,090	3,315,666	2,437,717
Cost of sales	15	1,329,452	(956,598)	(2,564,705)	(1,955,772)
Gross profit		393,777	248,492	750,961	481,945
Distribution and marketing expenses		(133,931)	(125,602)	(272,976)	(252,190)
Impairment loss on financial assets		(46,076)	(29,075)	(75,105)	(28,346)
Administrative expenses	16	(103,600)	(81,739)	(195,896)	(158,096)
Other operating expenses		(80,110)	(241)	(117,757)	(1,125)
Profit from operations		30,060	11,835	89,227	42,188
Other income		67,220	20,257	76,050	38,952
Finance cost	17	(4,211)	(100,615)	(7,619)	(214,237)
Profit / (loss) before levy and tax		93,069	(68,523)	157,658	(133,097)
Levy					
- Minimum Tax		(38,994)	(12,683)	(38,994)	(23,553)
- Final Tax		(26)	(2,229)	(26)	(5,957)
Profit / (loss) before tax		54,049	(83,435)	118,638	(162,607)
Income tax					
- Current tax		17,468	-	(2,452)	-
- Deferred tax		21,893	13,518	37,374	(6,921)
Profit / (loss) after tax		93,410	(69,917)	153,560	(169,528)
Other comprehensive income / (loss)		-	-	-	-
Total comprehensive income / (loss) for the period		93,410	(69,917)	153,560	(169,528)
Earnings per share - (basic & diluted)		3.02	(5.30)	4.97	(12.84)

The annexed notes from 1 to 23 form an integral part of this condensed interim financial information.


Chairman


Chief Executive Officer


Chief Financial Officer

Condensed Interim Statement of Changes In Equity

For the six-month period ended June 30, 2025 (Un-audited)

		Capital Reserve	Reserves Revenue Reserve			
	Share capital	Share Premium	General reserves	Unappropriated profit	Total Reserves	Total
			(Rupees in thousand)			
Balance as at 1 January 2024	132,000	-	1,879,100	3,273	1,882,373	2,014,373
<i>Total comprehensive loss for the period</i>	-	-	-	(169,528)	(169,528)	(169,528)
	132,000	-	1,879,100	(166,255)	1,712,845	1,844,845
Balance as at 30 June 2024 - unaudited						
Transactions with owners in their capacity as owners:						
Right Issue of Ordinary Shares	177,000	1,770,000	-	-	1,770,000	1,947,000
Share Issuance cost	-	(41,079)	-	-	(41,079)	(41,079)
Total comprehensive income for the period	-	-	-	222,536	222,536	222,536
	309,000	1,728,921	1,879,100	56,281	3,664,302	3,973,302
Balance as at 1 January 2025						
Transfer to general reserve	-	-	56,000	(56,000)	-	-
Total comprehensive income for the period	-	-	-	153,560	153,560	153,560
Balance as at 30 June 2025 - unaudited	309,000	1,728,921	1,935,100	153,841	3,817,862	4,126,862

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.


Chairman


Chief Executive Officer


Chief Financial Officer

Condensed Interim Statement of Cash Flows

For the six-month period ended June 30, 2025 (Un-audited)

	Note	01 January to 30 June 2025	01 January to 30 June 2024
		(Rupees in thousand)	
Cash flow from operating activities			
Cash generated from operations	18	69,081	424,066
Finance costs paid		(7,619)	(218,132)
Levy and taxes Paid		(90,753)	(36,620)
Payments to worker's profit participation fund		-	(660)
Employees' retirement and other benefits paid		(13,184)	(16,307)
Net (increase) / decrease in long term loans and deposits		(661)	2,419
Net cash (used in) / generated from operating activities		(43,136)	154,766
Cash flows from investing activities			
Fixed capital expenditure including capital work in progress and Intangible assets		(45,148)	(26,096)
Proceeds from sale of property, plant and equipment		8,145	6,006
Net cash used in investing activities		(37,003)	(20,090)
Cash flows from financing activities			
Dividend paid		-	(104)
Net cash used in financing activities		-	(104)
Net (decrease) / increase in cash and cash equivalents		(80,139)	134,572
Cash and cash equivalents at the beginning of the period		524,574	(1,517,623)
Cash and cash equivalents at the end of the period		444,435	(1,383,051)

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.


Chairman


Chief Executive Officer


Chief Financial Officer

Notes to the Condensed Interim Financial Statements

For the three-month and six-month period ended June 30, 2025 (Un-audited)

1. Legal status and nature of business

KSB Pumps Company Limited (the Company) was incorporated in Pakistan on July 18, 1959 under the Companies Act, 1913 (now Companies Act, 2017) and is listed on the Pakistan Stock Exchange Limited. The Company is a subsidiary of KSB SE & Co. KGaA ("the Holding Company") and principally engaged in the manufacture and sale of industrial pumps, valves, castings, auto and related parts and provision of after market services. The registered office of the Company is situated at KSB Building, 16/2 Sir Agha Khan road, Lahore. The factory of the Company is situated at Hazara Road, Hassanabdal. The Company also has four regional offices. These regional offices are located in Lahore, Rawalpindi, Karachi and Multan.

2. Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for Interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standards (IAS) 34 issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This condensed interim financial information is un-audited and is being submitted to the members of the Company as required by Section 237 of the Companies Act, 2017 (the "Act").

3. Basis of presentation and measurement

These condensed interim financial statements do not include all the information required for full set of financial statements and should be read in conjunction with the annual audited published financial statements of the Company for the year ended December 31, 2024.

These condensed interim financial statements have been presented in Pak Rupees, which is the functional currency of the Company. Figures have been rounded off to the nearest thousand rupee unless specified otherwise. These condensed interim financial statements have been prepared under the historical cost convention except as otherwise stated.

4. Judgments and estimates

The preparation of condensed interim financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and incomes and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognised prospectively. In preparing these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended December 31, 2024.

5. Material Accounting policies

5.1 The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the financial statements for the year ended December 31, 2024.

5.2 The following amendments and interpretations of approved accounting standards will be effective for accounting periods as detailed below:

Amendments and interpretations of approved accounting standards

- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 and IAS 28)	Deferred Indefinitely
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures)	01 January 2026

Annual Improvements to Accounting Standards – Amendments to:

- IFRS 1 First-time Adoption of International Financial Reporting Standards	01 January 2026
- IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7	01 January 2026
- IFRS 9 Financial Instruments	01 January 2026
- IFRS 10 Consolidated Financial Statements	01 January 2026
- IAS 7 Statement of Cash flows	01 January 2026

6. Trade and other payables

Trade creditors and accrued liabilities in trade and other payable include the following:

- Due to Holding Company Rs 1,502.45 million (December 2024: Rs 1,057.44 million) and
- Due to associated undertakings Rs 315.20 million (December 2024: Rs. 256.42 million).

7. Contract Liabilities

Contract liabilities includes Rs 765.99 million (December 2024: Rs 556.76 million) as advance received from customers other than projects.

8. Contingencies and commitments

8.1 Contingencies

8.1.1 There is no significant change in contingencies since the date of preceding published annual financial statements.

8.1.2 The Company has obtained bank guarantees of Rs 1,332.86 million (December 2024: Rs 1,334.95 million) against the performance of various contracts.

8.2 Commitments

Letters of credit other than for capital expenditure approximately Rs. 312.28 million (December 2024: Rs. 340.98 million).

9. Property, plant and equipment

	Note	(Un-Audited) 30 June 2025	Audited 31 December 2024
		(Rupees in thousand)	
Operating fixed assets	9.1	939,807	994,474
Capital work in progress		12,175	11,967
		951,982	1,006,441

9.1 Operating Fixed assets

Opening book value		994,474	947,122
Add:			
Transfer from CWIP during the period	9.2	43,714	226,142
		1,038,188	1,173,264
Less:			
Disposals during the period / year (at book value)		(2,217)	(5,297)
Depreciation for the period / year	9.3	(96,164)	(173,493)
		939,807	994,474

9.2 Additions

Plant and machinery		23,517	-
Tools, jigs and attachments		196	48,520
Other equipment		7,607	109,234
Patterns		594	31,764
Furniture and fixtures		1,559	2,613
Office machines and appliances		10,241	28,013
Vehicles		-	5,998
		43,714	226,142

9.3 Depreciation charge for the period has been allocated as follows:

	Note	(Un-Audited) 01 January to 30 June 2025	(Un-Audited) 01 January to 30 June 2024
(Rupees in thousand)			
Cost of sales		84,170	73,462
Distribution and marketing expenses		3,821	2,982
Administrative expenses		8,173	7,848
		96,164	84,292

- 9.4** During the six months ended 30 June 2024, the company acquired the operating fixed assets at a cost of Rs 26.5 million (unaudited). Depreciation charged on additions is Rs 1.2 million (unaudited). Assets having the cost of Rs 8 million (unaudited) were disposed off during the six months period ended 30 June 2024, resulting in a gain on disposal off Rs 0.8 million (unaudited) which was included in other income in interim statement of profit or loss of the respective period.

10. Intangible assets

	Note	(Un-Audited) 30 June 2025	(Audited) 30 December 2024
(Rupees in thousand)			
Net carrying value basis			
Opening net book value (NBV)		1,427	722
Additions (at cost)		1,226	1,127
Disposals (at NBV)		-	-
Amortization Charge for the period / year	10.1	(496)	(422)
Closing Net Book Value (NBV)		2,157	1,427
Gross carrying value			
Cost		45,346	44,120
Accumulated amortization		(43,189)	(42,693)
Net book value (NBV)		2,157	1,427
Amortization rate % per annum		33.33%	33.33%

10.1 Amortization charge for the period has been allocated as follows:

	Note	(Un-Audited) 01 January to 30 June 2025	(Un-Audited) 01 January to 30 June 2024
(Rupees in thousand)			
Cost of sales		93	-
Distribution and marketing expenses		-	-
Administrative expenses		403	156
		496	156

10.2 No additions or disposals were made during the six months period ended 30 June 2024.

11. Stock in trade

	Note	(Un-Audited) 30 June 2025	(Audited) 30 December 2024
(Rupees in thousand)			
Raw Materials		1,980,958	1,260,442
Work in process		846,018	622,469
Finished goods		210,320	146,032
		3,037,296	2,028,943
Less: Provision for obsolescence		(17,956)	(17,956)
		3,019,340	2,010,987

12 Trade debts

Considered good			
Related parties - KSB group companies		552,833	504,864
Others	12.1	1,076,734	1,291,979
		1,629,567	1,796,843
Considered doubtful		252,610	177,505
		1,882,177	1,974,348
Less: Provision for doubtful debts		(252,610)	(177,505)
		1,629,567	1,796,843

- 12.1** Included in trade debts is an amount of Rs. 101.20 million (2024: Rs. 101.20 million) receivable from Punjab Saaf Pani Company. The Company had filed writ petition in the Honorable Lahore High Court on September 16, 2020 for recovery of the outstanding balances from the aforementioned Company, which is pending adjudication.

13 Cash and bank balances

	Note	(Un-Audited) 30 June 2025	(Audited) 30 December 2024
(Rupees in thousand)			
At banks			
- Saving accounts		364,915	162,176
- Current accounts		79,404	362,371
		444,319	524,547
Cash in hand including cheques in hand		116	26
		444,435	524,573

14. Sales

	(Un-Audited) 01 April to 30 June 2025	(Un-Audited) 01 April to 30 June 2024	(Un-Audited) 01 January to 30 June 2025	(Un-Audited) 01 January to 30 June 2024
	(Rupees in thousand)			
Local Sales	1,538,758	1,195,705	2,834,066	2,219,919
Less: Sales tax	(187,602)	(181,028)	(430,501)	(335,664)
	1,351,156	1,014,677	2,403,565	1,884,255
Export Sales	372,073	190,413	912,101	553,462
	1,723,229	1,205,090	3,315,666	2,437,717

15. Cost of sales

Raw material consumed	595,383	621,375	1,724,226	1,134,884
Salaries, wages, amenities and staff welfare	140,116	110,834	252,537	223,230
Staff training	1,251	-	1,321	334
Electricity and power	38,860	51,349	89,719	117,659
Stores and spares consumed	116,031	105,796	232,070	196,950
Insurance	3,876	6,610	5,129	12,661
Travelling and conveyance	14,371	15,630	40,193	35,593
Postage and telephone	1,319	1,367	2,868	3,273
Printing and stationery	1,229	486	2,203	1,606
Rent, rates and taxes	1,293	1,211	2,228	3,573
Repairs and maintenance	15,079	9,461	22,724	23,572
Legal & Professional charges	337	-	1,386	9,349
SAP user licence fee & other IT services	19,009	18,605	37,823	34,622
Packing expenses	16,948	11,721	28,450	20,133
Outside services	141,522	79,693	305,435	189,946
Depreciation on Property, plant and equipment	42,382	36,765	84,170	73,462
Amortization of intangible assets	46	-	93	-
Warranties	13,371	5,629	14,818	17,444
Other expenses	3,903	1,312	5,149	2,286
	1,166,326	1,077,850	2,852,542	2,100,577
Opening work-in-process	994,814	519,009	622,469	510,027
Less: Closing work-in-process	(846,018)	(626,120)	(846,018)	(626,120)
(Increase) / decrease in work in process	148,796	(107,111)	(223,549)	(116,093)
Cost of goods manufactured	1,315,122	970,739	2,628,993	1,984,484
Opening stock of finished goods	224,650	-	146,032	78,223
Less: Closing stock of finished goods	(210,320)	(14,141)	(210,320)	(106,935)
(Increase) / decrease in work in process	14,330	(14,141)	(64,288)	(28,712)
	1,329,452	956,598	2,564,705	1,955,772

16. Administration expenses

Administrative expenses include salaries, wages, amenities, staff welfare and staff trainings amounting to Rs. 108.99 million (June 2024: Rs 87.75 million).

17. Finance Cost

There is a significant reduction in finance cost as the company has not utilized short term credit facilities available to the company in the current interim period.

18 Cash generated from operations

	Note	(Un-Audited) 01 January to 30 June 2025	(Un-Audited) 01 January to 30 June 2024
		(Rupees in thousand)	
Profit / (Loss) before taxation		118,638	(162,607)
Adjustment of non-cash items:			
Depreciation on property, plant and equipment		96,164	84,292
Depreciation on Intangible assets		496	156
Gain on disposal of property, plant and equipment		(5,928)	(820)
Levy		39,020	29,510
Employees' retirement and other benefits		24,855	22,788
Expected credit loss on financial assets		75,105	30,100
Other Income-write back		-	(1,754)
Liabilities no longer payable written back		49,445	-
Finance cost		7,619	214,237
Exchange loss		106,072	1,125
Working capital changes	18.1	(442,405)	207,039
		69,081	424,066

18.1 Working capital changes

(Increase) / decrease in current assets:			
Stores, spares and loose tools		(25,685)	(30,320)
Stock-in-trade		(1,008,353)	(297,623)
Trade debts		125,685	232,882
Contract assets		(1,872)	142
Advances, deposits, prepayments and other receivables		(273,453)	(102,131)
		(1,183,678)	(197,050)
Increase / (decrease) in current liabilities:			
Trade and other payables		577,048	301,672
Contract liabilities		193,382	139,166
Due to provident fund		404	(4,862)
Provisions for other liabilities and charges		(29,561)	(31,887)
		(442,405)	207,039

19. Transaction with related parties

		Three month ended		Six months ended	
		(Un-Audited) 01 April to 30 June 2025	(Un-Audited) 01 April to 30 June 2025	(Un-Audited) 01 January to 30 June 2025	(Un-Audited) 01 January to 30 June 2024
		(Rupees in thousand)			
Relationship with the Company	Nature of transaction				
Holding Company	Purchase of goods and services	710,896	195,281	791,330	296,457
	Sale of goods and services	42,459	33,415	76,954	53,343
	Commission income	401	5,223	401	5,223
	Royalty and trademark	2,861	5,011	8,127	15,760
	SAP user license fee	32,718	32,023	65,100	59,591
Associated Undertaking	Purchase of goods and services	86,050	120,233	195,045	180,346
	Sale of goods and services	329,615	155,820	835,147	500,062
	Commission income	800	1,279	2,221	3,228
Post retirement benefit plans	Expense charged for the period	13,096	11,759	24,855	22,788
Key management personnel	Compensation	148,534	81,810	230,344	163,619
				(Un-Audited) 30 June 2025	(Un-Audited) 31 December 2024
				(Rupees in thousand)	
Period / Year end balances					
Receivable from related parties					
Holding Company				55,826	48,394
Associated Undertaking				528,860	492,003
				584,686	540,397
Payable to related parties					
Holding Company				1,503,407	1,049,158
Associated Undertaking				293,876	243,031
				1,797,283	1,292,189

20. Financial risk management

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, other price risk and interest rate risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the financial performance. The financial risk management information and disclosures in these condensed interim financial statements are consistent with those disclosed in the annual audited financial statements of the Company for the year ended December 31, 2024. The financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements of the Company for the year ended December 31, 2024.

21. Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Specific valuation techniques used to value financial instruments include:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

As of reporting date, there are no Level 1, 2 or 3 financial assets or financial liabilities during the current period.

22. Corresponding figures

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim statement of financial position has been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the amounts/balances of comparable period of immediately preceding financial year.

23. Date of authorization for issue

These condensed interim financial statements were authorized for issue on 19th August, 2025 by the Board of Directors of the Company.



Chairman



Chief Executive Officer



Chief Financial Officer

مجلس نظماء کا جائزہ

مالی سال 2025ء کی پہلی ششماہی کے لیے KSB کمپنی لمیٹڈ کے مالیاتی گوشوارے پیش کرنا میرے لیے اعزاز کی بات ہے۔ یہ مدت ایک مضبوط آپریشنل اور مالیاتی کارکردگی کی عکاس ہے، جو ہمارے حصص یافتگان کو پائیدار قدر کی فراہمی کے لیے ہماری اسٹریٹجک سمت اور عزم کی تائید کرتی ہے۔

سال کی پہلی ششماہی کے دوران، کمپنی نے 4,485 ملین روپے کے آرڈر حاصل کیے، جو بجٹ اہداف کے ساتھ مکمل طور پر مسابقت رکھتی ہیں۔ زیادہ سازگار سیلز مکس، سود اور ٹیکس سے پہلے آمدنی بڑھنے کی وجہ سے منافع بڑھ کر 165 ملین روپے ہو گیا، جو کہ 2024 کی اسی مدت میں 81 ملین روپے کے مقابلے میں 5% کے مارجن کی نمائندگی کرتی ہے۔ یہ نمونہ دی طور پر مضبوط سیلز رفتار اور برآمدی حجم میں اضافہ کی وجہ سے ہوئی ہے۔

ورکنگ کپینٹل کی کارکردگی میں بھی بہتری آئی ہے، کیونکہ مضبوط وصولیوں اور منظم کریڈٹ منجمنٹ کے ذریعے قابل وصولی دن کم ہو کر 88 ہو گئے۔ انوینٹری ٹرن اور بڑھ کر 177 دن ہو گیا، جو تین بڑے پروجیکٹس کے ایک طرفہ اثرات کے ساتھ ساتھ مستقبل کے آرڈر کی تکمیل کو محفوظ بنانے اور سپلائی چین کے ممکنہ خطرات کو کم کرنے کے لیے ڈیزائن کردہ اسٹریٹجک انوینٹری کی تعمیر کی عکاسی کرتا ہے۔ سال کی دوسری ششماہی میں نمایاں فروخت ہونے کی توقع کے ساتھ، ہم انوینٹری کے دنوں کا مزید عام سطحوں پر واپس آنے کی توقع کرتے ہیں۔

پائیداری اور اخراجات کی کمی کے لیے ہماری وابستگی قابل قدر فوائد حاصل کرتی ہے۔ 2024 میں ہماری پیداواری سہولت پر نصب اضافی 850 KW سولر پاور پلانٹ کی بدولت 2025 کی پہلی ششماہی کے دوران 23 ملین روپے کی بچت ہوئی، جس سے توانائی کے بڑھتے ہوئے اخراجات کو پورا کرنے اور ہمارے طویل مدتی لاگت بچانے کے ایجنڈے کو مضبوط بنانے میں مدد ملی۔

2025 کی پہلی ششماہی میں برآمدی فروخت 912 ملین روپے تک پہنچ گئی، جس نے انٹر کمپنی اور بین الاقوامی منڈیوں میں ہماری نمونہ مضبوط رفتار کو واضح کیا۔ ہم پانی اور عمومی صنعت کے شعبوں میں جاری مواقعوں کی پیشین گوئی کرتے ہیں، جو ہماری تکنیکی مہارت، برانڈ کی ساکھ، اور اسٹریٹجک پوزیشننگ سے تعاون یافتہ ہیں۔

کمپنی کی پہلی ششماہی کے لیے اپنی ہدف کارکردگی کو پورا کرنے کے ساتھ، ہم اپنے پورے سال کے اہداف کو حاصل کرنے اور ممکنہ طور پر عبور کرنے میں پُر اعتماد ہیں۔ مجموعی مارجن میں مسلسل بہتری کے ساتھ موجودہ آرڈر کے بیک لاگ کا نفاذ، ہمیں اپنے شیئر ہولڈرز کو مضبوط اور بہتر منافع فراہم کرنے کی پوزیشن میں رکھتا ہے۔

بورڈ کی جانب سے، میں انتظامیہ کی ٹیم، ملازمین، اور تمام اسٹیک ہولڈرز کا ان کی لگن، پک اور اعتماد کے لیے تہ دل سے شکر گزار ہوں۔ اس کے ساتھ ساتھ، ہم KSB کی مارکیٹ لیڈر شپ کو مضبوط بنائیں گے اور اپنے شیئر ہولڈرز کے لیے طویل مدتی قدر پیدا کرتے رہیں گے۔

منجانب بورڈ



عمران غنی

ایم ڈی/ چیف ایگزیکٹو آفیسر

19 اگست 2025ء

لاہور، پاکستان

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