



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/08/22/2025

Dated: August 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the 2nd Quarter ended June 30, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of Saif Power Limited ("the Company") in their meeting held on August 28, 2025 at 12:00 pm, recommended the following:

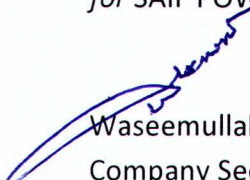
- | | |
|--|-----|
| (i) CASH DIVIDEND- | Nil |
| (ii) BONUS SHARES- | Nil |
| (iii) RIGHT SHARES - | Nil |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION- | Nil |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION: | |

The Board of Directors of the Company, in its meeting held on August 28, 2025, recommended, in terms of Section 199 of the Companies Act, 2017, enhancement of long-term loan by PKR 400 million to Saif Textile Mills Limited, an associated company. The recommendation also includes an addendum to the existing long-term loan, extending the grace period for repayment of the principal installments by an additional one and a half years, with mark-up payable annually, while retaining the existing maturity date of September 27, 2032.

A copy of Statement of financial position, Profit & loss, changes in equity and, cash flow for the half year ended June 30, 2025 are enclosed.

Financial Statements for the half year ended June 30, 2025 will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED


Waseemullah
Company Secretary

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS ENDED JUNE 30, 2025

"Annexure - A"

		-----Un-audited-----			
		Three Months ended		Six Months ended	
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
Note		----- Rupees -----			
Turnover - net	15	3,279,377,806	2,589,621,286	4,769,713,144	3,654,055,883
Cost of sales	16	(3,252,746,843)	(1,598,430,374)	(4,452,491,629)	(2,201,746,430)
Gross profit		26,630,963	991,190,912	317,221,515	1,452,309,453
Other income		106,127,114	94,245,588	112,963,743	5,884,804
Administrative expenses		(89,616,560)	(79,088,945)	(166,535,975)	(146,166,492)
Allowance for expected credit loss on financial assets		-	-	-	-
Operating profit		43,141,517	1,006,347,555	263,649,283	1,312,027,765
Finance cost		(174,960,397)	(489,693,319)	(359,401,423)	(793,232,044)
(Loss) / profit before levy and income tax		(131,818,880)	516,654,236	(95,752,140)	518,795,721
Levy		-	-	-	-
(Loss) / profit before income tax		(131,818,880)	516,654,236	(95,752,140)	518,795,721
Income tax	17	-	-	-	-
(Loss) / profit for the period		(131,818,880)	516,654,236	(95,752,140)	518,795,721
(Loss) / earning per share - basic and diluted	18	(0.34)	1.34	(0.25)	1.34

1. Interim Cash Dividend Nil
2. Bonus shares Nil
3. Right Shares Nil



SAIF POWER LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

		Un-audited June 30, 2025	Audited Dec 31, 2024 (Restated)
Note		-----Rupees-----	
Share capital and reserves			
	Share capital	3,864,717,790	3,864,717,790
	Unappropriated profit - revenue reserve	6,709,756,357	6,876,603,825
6	Maintenance reserve	370,459,132	299,363,804
	Total equity	10,944,933,279	11,040,685,419
Liabilities			
	Lease liabilities	42,826,005	62,103,243
	Non-current liabilities	42,826,005	62,103,243
	Trade and other payables	1,013,246,643	566,728,416
7	Short term borrowings	5,714,690,213	7,843,694,690
8	Sub-ordinated loan	1,185,014,695	1,148,484,429
9	Unclaimed dividend	26,149,518	26,582,714
	Current portion of lease liabilities	33,468,262	28,518,258
	Current liabilities	7,972,569,331	9,614,008,507
	Total liabilities	8,015,395,336	9,676,111,750
Total equity and liabilities		18,960,328,615	20,716,797,169
Contingencies and commitments			
10			
Assets			
	Property, plant and equipment	9,902,758,503	10,212,779,928
11	Right of use assets	79,705,485	100,268,711
	Advance for capital expenditure	18,923,345	-
	Loan to associated company	697,056,347	748,983,762
12	Non-current assets	10,698,443,680	11,062,032,401
	Running finance facility to associated company	1,666,976,558	1,571,659,229
12	Current portion of long term loan to associated company	263,758,310	203,015,115
	Stock in trade - HSD	399,899,816	399,899,817
	Trade and other receivables	2,822,859,242	7,329,087,570
13	Advances, deposits and prepayments	292,378,980	125,338,315
	Advance income tax	37,419,598	22,540,381
	Short term investment	2,668,861,230	-
14	Bank balances	109,731,201	3,224,341
	Current assets	8,261,884,935	9,654,764,768
Total assets		18,960,328,615	20,716,797,169

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Note	June 30, 2025 ----- Rupees -----	June 30, 2024 ----- Rupees -----
Cash flows from operating activities			
(Loss) / profit for the period		(95,752,140)	518,795,721
Adjustments for non-cash income and expenses:			
Provision for staff retirement benefits - gratuity		9,299,448	26,968,165
Depreciation - property, plant and equipment		318,649,894	319,548,184
Depreciation - right of use assets		20,563,224	5,699,405
Finance cost		359,401,423	921,176,849
Gain on disposal of property, plant and equipment		-	(322,136)
Profit on deposit accounts		(480,946)	(146,374)
Return on investments		(108,614,912)	(5,416,294)
		503,065,991	1,786,303,520
Changes in working capital:			
Trade and other receivables		4,506,228,328	831,781,342
Advances, deposits and prepayments		(167,040,665)	(162,793,987)
Trade and other payables		470,116,577	1,835,762,563
Cash generated from operations		5,312,370,231	4,291,053,438
Income taxes paid		(14,879,217)	(9,867,085)
Finance cost paid		(568,927,199)	(921,385,479)
Staff retirement benefits paid		(32,897,798)	(3,884,204)
Net cash generated from operating activities		4,695,666,017	3,355,916,670
Cash flows from investing activities			
Acquisition of property, plant and equipment	11	(1,083,583)	(4,124,144)
Advance for capital expenditure		(18,923,345)	-
Disbursement of long term loan to STML		-	(507,681,000)
Utilization of running finance facility		(1,081,000,000)	(1,043,914,020)
Repayment of running finance		1,043,199,837	-
Markup on loan to associated company		92,516,778	(36,720,541)
Proceeds from sale of property, plant and equipment		-	7,041,360
Insurance claim received		-	75,500
Profit on deposit accounts - receipts		480,946	146,374
Return on investments - receipt		108,614,912	5,416,294
Net cash from / (used in) investing activities		143,805,545	(1,579,760,177)
Cash flows from financing activities			
Repayment of sub-ordinated loan		-	(161,346,584)
Dividend paid		(433,196)	(670,720,121)
Short term borrowings		(2,043,703,266)	(4,845,455,858)
Lease liabilities paid		(19,967,010)	(25,050,781)
Net cash used in financing activities		(2,064,103,472)	(5,702,573,344)
Net increase / (decrease) in cash and cash equivalents		2,775,368,090	(3,926,416,851)
Cash and cash equivalents at beginning of the period		3,224,341	3,957,712,263
Cash and cash equivalents at end of the period	19	2,778,592,431	31,295,412

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Share capital	Unappropriated profit - revenue reserve	Maintenance reserve	Total equity
	----- Rupees -----			
Balance as at January 1, 2024 (Audited)	3,864,717,790	8,087,810,847	213,728,363	12,166,257,000
Profit for the period	-	518,795,721	-	518,795,721
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	518,795,721	-	518,795,721
Transfer from unappropriated profit to maintenance reserve	-	(24,471,566)	24,471,566	-
Balance as at June 30, 2024 - (Un- audited)	3,864,717,790	8,582,135,002	238,199,929	12,685,052,721
Balance as at December 31, 2024 - (Audited) - as previously reported	3,864,717,790	7,067,016,526	299,363,804	11,231,098,120
Impact of rectification - note 3.3	-	(190,412,701)	-	(190,412,701)
Balance as at December 31, 2024 - restated	3,864,717,790	6,876,603,825	299,363,804	11,040,685,419
Loss for the period	-	(95,752,140)	-	(95,752,140)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	(95,752,140)	-	(95,752,140)
Transfer from unappropriated profit to maintenance reserve	-	(71,095,328)	71,095,328	-
Balance as at June 30, 2025 - (Un- audited)	3,864,717,790	6,709,756,357	370,459,132	10,944,933,279

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.

