



August 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2025

Dear Sir,

We would like to inform you that the Board of Directors in their meeting held on August 28, 2025 reviewed and approved the Un-audited financial results of the Company for the half year ended June 30, 2025 and recommended the following:

- | | |
|--|-------|
| i. CASH DIVIDEND | -NIL- |
| ii. BONUS SHARES | -NIL- |
| iii. RIGHT SHARES | -NIL- |
| iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION | -NIL- |
| v. ANY OTHER PRICE-SENSITIVE INFORMATION | -NIL- |

The Un-Audited financial statements of the Company are Annexed.

Half Year Report of the Company for the period ended June 30, 2025 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

For and on behalf of
ZIL LIMITED

Muhammad Shahid
Company Secretary

Encl: As Above

ZIL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

		June 30, 2025 (Un-audited)	December 31, 2024 (Audited)
	Note	(Rupees in '000)	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	636,023	1,466,102
Intangible asset	8	10,414	5,795
Investment property	9	882,303	-
Long term deposits		33,952	23,743
Long term loans to employees		773	873
		<u>1,563,465</u>	<u>1,496,513</u>
CURRENT ASSETS			
Stores and spares		50	283
Stock-in-trade	10	901,524	629,650
Trade debts	11	229,887	279,170
Advances, deposits, prepayments and other receivables	12	39,800	12,173
Advance taxation		146,292	117,140
Short term investments	13	60,000	40,000
Cash and bank balances	14	158,730	151,877
		<u>1,536,283</u>	<u>1,230,293</u>
Assets classified as held for sale	15	488,845	488,845
		<u><u>3,588,593</u></u>	<u><u>3,215,651</u></u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
40,000,000 (December 31, 2024: 40,000,000) ordinary shares of Rs. 10/- each		<u>400,000</u>	<u>400,000</u>
Issued, subscribed and paid-up capital		61,226	61,226
Capital reserves			
Surplus on revaluation of property, plant and equipment		1,023,038	1,033,587
Revenue reserves			
General reserves		6,000	6,000
Unappropriated profit		301,959	274,940
		<u>1,330,997</u>	<u>1,314,527</u>
NON-CURRENT LIABILITIES			
Long term loan	16	861	2,223
Deferred taxation		197,578	212,170
Deferred staff liabilities		217,393	192,489
Lease liabilities		152,002	117,329
		<u>567,834</u>	<u>524,211</u>
CURRENT LIABILITIES			
Trade and other payables	17	1,353,863	1,034,935
Current maturity of long term liabilities		37,232	26,003
Contract liabilities		145,779	102,685
Short term borrowings	18	31,846	31,846
Taxation		58,237	118,733
Unclaimed dividends		1,579	1,485
		<u>1,628,536</u>	<u>1,315,687</u>
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	19	<u><u>3,588,593</u></u>	<u><u>3,215,651</u></u>

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

ZIL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Note	Half year ended		Quarter ended	
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
		(Rupees in '000)		(Rupees in '000)	
Sales - net	20	3,183,342	3,012,097	1,973,843	1,602,715
Cost of sales	21	(2,158,121)	(2,192,286)	(1,336,558)	(1,162,632)
Gross profit		1,025,221	819,811	637,285	440,083
Selling and distribution expenses		(664,180)	(543,882)	(427,525)	(332,604)
Administrative expenses		(237,982)	(196,813)	(133,494)	(94,237)
		(902,161)	(740,695)	(561,018)	(426,841)
		18,186	9,726	15,959	2,371
Other income		141,246	88,843	92,225	15,613
Operating profit		(26,610)	(1,996)	(21,127)	1,991
Other charges		(47,824)	(59,916)	(23,858)	(29,376)
Financial charges		(74,434)	(61,912)	(44,985)	(27,384)
Profit/(loss) before levy and minimum tax differential		66,812	26,931	47,240	(11,771)
Levy and minimum tax differential	22	-	(21,943)	1,310	(19,733)
Profit/(loss) before tax		66,812	4,988	48,550	(31,504)
Taxation		(49,627)	(15,710)	(34,742)	(302)
Current - for the period		-	(463)	-	(435)
- prior the period		14,592	7,701	16,846	3,532
Deferred		(35,035)	(8,472)	(17,896)	2,796
Profit/(loss) after tax for the period		31,777	(3,484)	30,654	(28,708)
Earnings/(loss) per share - basic and diluted (Rupees)		5.19	(0.57)	5.01	(4.69)

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

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CHIEF FINANCIAL OFFICER



ZIL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Half year ended		Quarter ended	
	June 30, 2025 (Rupees in '000)	June 30, 2024 (Rupees in '000)	June 30, 2025 (Rupees in '000)	June 30, 2024 (Rupees in '000)
Profit/(loss) for the period	31,777	(3,484)	30,654	(28,708)
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive income/(loss) for the period	<u>31,777</u>	<u>(3,484)</u>	<u>30,654</u>	<u>(28,708)</u>

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

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ZIL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

Issued, subscribed and paid-up capital	Capital Reserves Surplus on revaluation of property, plant and equipment	Revenue Reserves		Total
		General reserve	(Accumulated loss) / Unappropriated profit	

(Rupees in '000)

Balance as at January 01, 2024 - (audited)

61,226	958,870	6,000	198,758	1,224,854
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Total comprehensive income for the period

Loss for the period

Other comprehensive income (OCI)

Transferred from surplus on revaluation of property, plant and equipment -
net of tax
(incremental depreciation)

-	-	-	(3,485)	(3,485)
-	(8,051)	-	8,051	-
-	(8,051)	-	4,566	(3,485)

Dividend paid for the year ended December 31, 2023

Balance as at June 30, 2024 (unaudited)

61,226	950,819	6,000	191,079	1,209,124
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Balance as at January 01, 2025 (audited)

61,226	1,033,587	6,000	274,940	1,375,753
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Total comprehensive income for the period

Profit for the period

Other comprehensive income (OCI)

Transferred from surplus on revaluation of property, plant and equipment -
net of tax
(incremental depreciation)

-	-	-	31,777	31,777
-	(10,549)	-	10,549	-
-	(10,549)	-	42,326	31,777

Dividend paid for the year ended December 31, 2024

Balance as at June 30, 2025 (unaudited)

61,226	1,023,038	6,000	301,959	1,392,223
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The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



ZIL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

		June 30, 2025	June 30, 2024
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES	Notes		
Profit before taxation		66,812	26,930
Adjustments for:			
Depreciation and amortization		77,370	57,267
Provision of slow moving obsolete stock	21	137	-
Provision for doubtful debts	11.1	29,251	-
Gratuity expense		27,500	36,589
Profit on bank deposit		(427)	(2,348)
Dividend income		(185)	(5,034)
Gain on early termination of lease		(1,166)	-
Finance costs		47,824	59,916
Loss on disposal of operating fixed assets		411	453
		180,714	146,843
Operating cashflows before changes in working capital		247,526	173,773
Working capital changes			
Decrease/(increase) in current assets:			
Stores and Spares		233	(3)
Stock-in-trade	10	(272,011)	112,752
Trade debts	11	20,032	(56,697)
Loans to employees		299	783
Long term deposits		(10,209)	(1,650)
Advances, deposits, prepayments and other receivables	12	(27,826)	16,249
		(289,482)	71,434
Increase/(decrease) in current liabilities:			
Contract liabilities		43,094	19,607
Trade and other payables	17	318,702	(43,242)
Cash generated from operations		319,840	221,572
Taxes paid		(139,275)	(36,563)
Staff gratuity paid		(2,597)	(22,231)
Dividend received		185	5,034
Financial charges paid		(35,342)	(54,393)
		(177,029)	(108,153)
Net cash flows from operating activities		142,811	113,419
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in capital expenditure	7.3.1	(89,181)	(105,186)
Short term investments		(20,000)	70,000
Proceeds from disposal of operating fixed assets		12,486	4,990
Profit received on bank deposits		427	2,348
Net cash flows used in investing activities		(96,268)	(27,848)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rentals paid		(24,266)	(18,226)
Long term loan repaid	16	(212)	(103,686)
Short term loan received		-	31,847
Dividend paid		(15,212)	(12,171)
Net cash used in financing activities		(39,690)	(102,236)
Net increase/(decrease) in cash and cash equivalents		6,853	(16,665)
Cash and cash equivalents at the beginning of the period		151,877	127,293
Cash and cash equivalents at the end of the period		158,730	110,628

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

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DIRECTOR



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