



DGKC/PSX/ 67

August 28, 2025

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, Karachi.

PUCARS / TCS

**Sub: Financial Results for the Year ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of **D. G. Khan Cement Company Limited** ("the Company") in their meeting held on Thursday the 28<sup>th</sup> of August, 2025, at 2:00 p.m. at Nishat House, 53-A, Lawrence Road, Lahore, recommended the following: -

- |  |   |  |
|--|---|--|
| i) Cash Dividend                         | : | A Final Cash Dividend @ Rs.2/- per share i.e. 20% for the year ended June 30, 2025 |
| ii) Bonus Shares                         | : | Nil  |
| iii) Right Shares                        | : | Nil  |
| iv) Any Other Entitlement                | : | Nil  |
| v) Any Other Price-Sensitive Information | : | Nil  |

Following Audited Standalone and Consolidated Financial Statements of the Company for the year ended June 30, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Annual General Meeting will be held on October 28, 2025 at 12:30 p.m. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore. Notice of AGM will be sent in due course.

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on October 20, 2025.

#### BOOK CLOSURE NOTICE:

The Ordinary Shares Transfer Books of the Company will remain closed from **21-10-2025 to 28-10-2025 (both days inclusive)** for entitlement of **20% Final Cash Dividend [i.e. Rs.2/- (Rupees Two Only) Per Ordinary Share]** for the year ended June 30, 2025 and attending and voting at Annual General Meeting. Physical transfers/CDS Transactions IDs received in order in all respects upto 1:00 p.m. on 20-10-2025 at the office of Share Registrar, THK Associates (Pvt) Limited, **Karachi Office**, 32-C, Jami Commercial Street No.2, DHA Phase VII, Karachi, **Lahore Office**, THK Associates (Pvt) Ltd. Office No. 309, 3<sup>rd</sup> Floor, North Tower, LSE Building, 19-Shahrah-e-Aiwan-e-Iqbal, Lahore shall be considered in time for entitlement of above said 20% Final Cash Dividend and attending of AGM.

Contd.P/2

#### Factory Sites:

- Khofli Sattai, Distt. Dera Ghazi Khan - Pakistan. UAN: (92 - 64) 111 - 113 - 333 Tel: (92 - 42) 36360153, Fax: (92 - 64) 2585010
- Khairpur, Tehsil, Kallar Kahar. Distt. Chakwal - Pakistan UAN: (92 - 42) 111 - 113 - 333 Tel: (92 - 42) 36360153 Fax: (92 - 42) 650231
- 44 km RCD Highway Hub Balochistan. Pakistan UAN: (92 - 42) 111 - 113 - 333 Tel: (92 - 42) 36360153



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The Annual Audited Financial Statements (Annual Report) for the year ended June 30, 2025 of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOHAN**  
**COMPANY SECRETARY**

Copy to: -

**The Director / HOD,**  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
**ISLAMABAD.**

**Fax No. (051) 9100440/TCS**

**Factory Sites:**

- Khofli Sattai, Distt. Dera Ghazi Khan - Pakistan. UAN: (92 - 64) 111 - 113 - 333 Tel: (92 - 42) 36360153, Fax: (92 - 64) 2585010
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- 44 km RCD Highway Hub Balochistan. Pakistan UAN: (92 - 42) 111 - 113 - 333 Tel: (92 - 42) 36360153



**D. G. KHAN CEMENT COMPANY LIMITED**  
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

		2025	2024
	Note	(Rupees in thousand)	(Rupees in thousand)
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised share capital			
- 950,000,000 (2024: 950,000,000)			
ordinary shares of Rs 10 each		9,500,000	9,500,000
- 50,000,000 (2024: 50,000,000)			
preference shares of Rs 10 each		500,000	500,000
		<u>10,000,000</u>	<u>10,000,000</u>
Issued, subscribed and paid up share capital			
438,119,118 (2024: 438,119,118)			
ordinary shares of Rs 10 each	5	4,381,191	4,381,191
Other reserves	6	43,790,127	33,670,663
Revenue reserve: Un-appropriated profits		<u>46,496,160</u>	<u>37,795,684</u>
Total equity		<u>94,667,478</u>	<u>75,847,538</u>
<b>NON-CURRENT LIABILITIES</b>			
Long term finances from financial institutions - secured	7	10,093,829	15,965,116
Deferred government grant	8	70,135	154,614
Long term deposits	9	940,292	572,748
Employee benefits obligations	10	954,639	944,549
Deferred taxation	11	<u>13,286,942</u>	<u>12,675,472</u>
		<u>25,345,837</u>	<u>30,312,499</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	13,333,448	12,394,455
Short term borrowings from financial institutions - secured	13	9,878,499	13,064,718
Accrued mark-up	14	229,652	1,280,446
Current portion of non-current liabilities	15	2,069,243	5,416,807
Unclaimed dividend		34,154	34,201
Income tax payable		330,834	-
Provision for taxation		<u>35,090</u>	<u>35,090</u>
		<u>25,910,920</u>	<u>32,225,717</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	16	<u>145,924,235</u>	<u>138,385,754</u>

**ASSETS**

**NON-CURRENT ASSETS**

Property, plant and equipment	17	77,252,559	79,877,839
Intangible assets	18	13,076	42,762
Long term investments	19	20,689,545	16,633,064
Long term deposits	20	<u>61,013</u>	<u>61,568</u>
		<u>98,016,193</u>	<u>96,615,233</u>

**CURRENT ASSETS**

Stores, spare parts and loose tools	21	12,306,679	12,559,774
Stock-in-trade	22	8,188,678	7,693,067
Trade debts	23	1,493,080	855,742
Short term investments	24	24,005,100	18,384,882
Loans, advances, deposits, prepayments and other receivables	25	1,345,673	160,289
Income tax receivable		-	1,384,599
Cash and bank balances	26	<u>568,832</u>	<u>732,168</u>
		<u>47,908,042</u>	<u>41,770,521</u>

145,924,235      138,385,754

The annexed notes 1 to 51 form an integral part of these unconsolidated financial statements.

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Chief Executive

FOR D.G. KHAN CEMENT CO. LIMITED

Chief Financial Officer

Director

COMPANY SECRETARY

**D. G. KHAN CEMENT COMPANY LIMITED****UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 (Rupees in thousand)	2024
Revenue from contracts with customers - net	27	71,892,837	66,038,689
Cost of sales	28	(53,387,166)	(55,510,429)
<b>Gross profit</b>		<b>18,505,671</b>	<b>10,528,260</b>
Administrative expenses	29	(1,294,974)	(1,206,105)
Selling and distribution expenses	30	(3,874,688)	(2,608,537)
Net impairment loss on financial assets	31	(6,899)	(103,367)
Other expenses	32	(725,663)	(5,033)
Other income	33	4,271,570	4,234,797
Finance cost	34	(3,870,405)	(8,001,105)
<b>Profit before levy and income tax</b>		<b>13,004,612</b>	<b>2,838,910</b>
Levy	35	(577,125)	(520,848)
<b>Profit before income tax</b>		<b>12,427,487</b>	<b>2,318,062</b>
Income tax	36	(3,752,428)	(1,775,666)
<b>Profit for the year</b>		<b>8,675,059</b>	<b>542,396</b>
<b>Earnings per share - basic and diluted</b>	37	<b>Rupees 19.80</b>	<b>Rupees 1.24</b>

The annexed notes 1 to 51 form an integral part of these unconsolidated financial statements.

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Chief Executive

Chief Financial Officer

Director

FOR D.G. KHAN CEMENT CO. LIMITED.

COMPANY SECRETARY



**D. G. KHAN CEMENT COMPANY LIMITED****UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 (Rupees in thousand)	2024
<b>Cash flows from operating activities</b>			
Cash generated from operations	39	15,811,428	13,222,675
Finance cost paid		(4,921,199)	(8,460,206)
Retirement and other benefits paid		(198,725)	(204,892)
Income tax (paid) / refunded		(447,791)	1,859,765
Levy - final taxes paid		(577,125)	(520,848)
Long term deposits - net		367,544	133,051
Net cash inflow from operating activities		10,034,132	6,029,545
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(1,211,491)	(1,620,798)
Payments for intangible asset		-	(56,155)
Proceeds from disposal of property, plant and equipment		70,240	180,069
Long term deposits - net		555	2,858
Investment in subsidiary		(8,462)	-
Proceeds from disposal of investments		128,250	135,000
Interest received		63,185	12,480
Dividends received		3,958,258	3,623,769
Net cash inflow from investing activities		3,000,535	2,277,223
<b>Cash flows from financing activities</b>			
Proceeds from long term finances from financial institutions - secured	7	-	11,200,706
Repayment of long term finances from financial institutions - secured	7	(9,357,639)	(7,149,183)
Dividend paid		(48)	(502)
Net cash (outflow) / inflow from financing activities		(9,357,687)	4,051,021
Net increase in cash and cash equivalents		3,676,980	12,357,789
Cash and cash equivalents at the beginning of the year		(12,332,550)	(24,819,321)
Effect of exchange rate changes on cash and cash equivalents		(577)	128,982
Cash and cash equivalents at the end of the year	40	(8,656,147)	(12,332,550)

Refer note 48 for reconciliation of liabilities arising from financing activities.

The annexed notes 1 to 51 form an integral part of these unconsolidated financial statements.

Chief Executive

Chief Financial Officer

Director

FOR D.G. KHAN CEMENT CO. LIMITED

COMPANY SECRETARY



ANNEXURE 4/8

**D. G. KHAN CEMENT COMPANY LIMITED**

UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

	Capital reserves				Revenue reserves		Total
	Share capital	Share premium	FVOCI reserve	Capital redemption reserve fund	General reserve	Un-appropriated profits	
	(Rupees in thousand)						
<b>Balance as on July 1, 2023</b>	4,381,191	4,557,163	12,609,667	353,510	5,071,827	37,218,919	64,192,277
<b>Total comprehensive profit for the year</b>							
- Profit for the year	-	-	-	-	-	542,396	542,396
- Other comprehensive profit for the year							
- Changes in fair value of investments at fair value through OCI - net of tax	-	-	11,078,495	-	-	-	11,078,495
- Remeasurements of retirement benefits - net of tax	-	-	-	-	-	34,369	34,369
	-	-	11,078,495	-	-	576,765	11,655,260
<b>Balance as on June 30, 2024</b>	4,381,191	4,557,163	23,688,162	353,510	5,071,827	37,795,684	75,847,537
<b>Total comprehensive income for the year</b>							
- Profit for the year	-	-	-	-	-	8,675,059	8,675,059
- Other comprehensive income for the year							
- Changes in fair value of investments at fair value through OCI - net of tax	-	-	10,119,465	-	-	-	10,119,465
- Remeasurements of retirement benefits - net of tax	-	-	-	-	-	25,417	25,417
	-	-	10,119,465	-	-	8,700,476	18,819,941
<b>Balance as on June 30, 2025</b>	<u>4,381,191</u>	<u>4,557,163</u>	<u>33,807,627</u>	<u>353,510</u>	<u>5,071,827</u>	<u>46,496,160</u>	<u>94,667,478</u>

The annexed notes 1 to 51 form an integral part of these unconsolidated financial statements.

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Chief Executive

FOR D.G. KHAN CEMENT CO. LIMITED.

Chief Financial Officer

Director

COMPANY SECRETARY

**D. G. KHAN CEMENT COMPANY LIMITED AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025**

	Note	2025 (Rupees in thousand)	2024 (Rupees in thousand)		Note	2025 (Rupees in thousand)	2024 (Rupees in thousand)
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
Authorised share capital				Property, plant and equipment	17	83,883,406	83,859,386
950,000,000 (2024: 950,000,000)				Intangible asset	18	13,076	42,763
ordinary shares of Rs 10 each		9,500,000	9,500,000	Biological assets	19	1,286,798	1,167,436
50,000,000 (2024: 50,000,000)				Long term investments	20	19,694,305	15,213,597
preference shares of Rs 10 each		500,000	500,000	Long term deposits	21	61,013	61,568
		<u>10,000,000</u>	<u>10,000,000</u>			<u>104,938,598</u>	<u>100,344,750</u>
Issued, subscribed and paid up share capital							
438,119,118 (2024: 438,119,118)							
ordinary shares of Rs 10 each	5	4,381,191	4,381,191				
Other reserves	6	44,133,217	33,857,722				
Revenue reserve: Un-appropriated profits		47,705,604	38,441,045				
Attributable to owners of the parent company		96,220,012	76,679,958				
Non-controlling interests		3,408,827	2,867,117				
Total equity		<u>99,628,839</u>	<u>79,547,975</u>				
<b>NON-CURRENT LIABILITIES</b>							
Long term finances from financial institutions - secured	7	13,434,057	17,435,308				
Deferred government grant	8	81,557	170,232				
Long term deposits	9	940,292	572,748				
Employee benefits obligations	10	954,639	944,549				
Deferred taxation	11	14,100,697	13,495,346				
		<u>29,511,242</u>	<u>32,618,183</u>				
<b>CURRENT LIABILITIES</b>							
Trade and other payables	12	14,438,779	13,319,937				
Short term borrowings from financial institutions - secured	13	12,347,094	15,108,379				
Accrued markup	14	550,953	1,417,035				
Current portion of non-current liabilities	15	2,082,405	5,577,710				
Unclaimed dividend		34,153	34,200				
Income tax payable		330,834	-				
Provision for taxation		117,413	209,416				
		<u>29,901,631</u>	<u>35,666,677</u>				
<b>CONTINGENCIES AND COMMITMENTS</b>							
	16	<u>159,041,712</u>	<u>147,831,935</u>			<u>159,041,712</u>	<u>147,831,935</u>

The annexed notes 1 to 54 form an integral part of these consolidated financial statements.

Chief Executive

FOR D.G. KHAN CEMENT COMPANY LIMITED Financial Officer

Director

COMPANY SECRETARY



## D. G. KHAN CEMENT COMPANY LIMITED AND ITS SUBSIDIARIES

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 (Rupees in thousand)	2024
Revenue	29	78,633,908	71,888,079
Cost of sales	30	(58,834,577)	(60,276,300)
<b>Gross profit</b>		<b>19,799,331</b>	<b>11,611,779</b>
Administrative expenses	31	(1,488,442)	(1,366,546)
Selling and distribution expenses	32	(3,879,054)	(2,612,900)
Net impairment loss on financial assets		(6,920)	(102,654)
Changes in fair value of biological assets	19	469,855	372,431
Other expenses	33	(971,273)	(28,623)
Other income	34	5,050,139	4,357,946
Finance cost	35	(4,288,179)	(8,552,123)
<b>Profit before tax and levy</b>		<b>14,685,457</b>	<b>3,679,310</b>
Levy	36	(630,520)	(574,923)
<b>Profit before income tax</b>		<b>14,054,937</b>	<b>3,104,387</b>
Taxation	37	(4,297,247)	(2,221,957)
<b>Profit for the year</b>		<b>9,757,690</b>	<b>882,430</b>
<b>Profit is attributable to:</b>			
Owners of the parent company		9,239,142	620,898
Non-controlling interests		518,548	261,532
		<b>9,757,690</b>	<b>882,430</b>
Earnings per share - basic and diluted in Rupees	38	<b>21.09</b>	<b>1.42</b>

The annexed notes 1 to 54 form an integral part of these consolidated financial statements.

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Chief Executive

Chief Financial Officer

Director

FOR D.G. KHAN CEMENT CO. LIMITED

COMPANY SECRETARY



## D. G. KHAN CEMENT COMPANY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2025

	Capital reserves				Revenue reserves		Total equity attributable to owners of parent company	Non - controlling interests	Total equity
	Share capital	Share premium	FVOCI reserve	Capital redemption reserve fund	General reserve	Un-appropriated profits			
	(Rupees in thousand)								
Balance as on July 1, 2023	4,381,191	4,557,163	12,472,308	353,510	5,110,851	37,785,778	64,660,801	2,482,081	67,142,882
Total comprehensive income for the year									
- Profit for the year	-	-	-	-	-	620,898	620,898	261,532	882,430
- Other comprehensive loss for the year:									
- Changes in fair value of investments at fair value through OCI - net of tax	-	-	11,363,890	-	-	-	11,363,890	233,504	11,597,394
- Remeasurements of retirement benefits - net of tax	-	-	-	-	-	34,369	34,369	-	34,369
	-	-	11,363,890	-	-	655,267	12,030,157	495,036	12,514,193
Transactions with owners in their capacity as owners recognised directly in equity									
Buy-back of shares	-	-	-	-	-	-	-	(110,000)	(110,000)
Balance as on June 30, 2024	4,381,191	4,557,163	23,836,198	353,510	5,110,851	38,441,043	76,679,958	2,865,117	79,547,075
Total comprehensive income for the year									
- Profit for the year	-	-	-	-	-	9,239,142	9,239,142	518,548	9,757,690
- Other comprehensive gain for the year:									
- Changes in fair value of investments at fair value through OCI - net of tax	-	-	10,275,495	-	-	-	10,275,495	127,662	10,403,157
- Remeasurements of retirement benefits - net of tax	-	-	-	-	-	25,417	25,417	-	25,417
	-	-	10,275,495	-	-	9,264,559	19,540,054	646,210	20,186,264
Transactions with owners in their capacity as owners recognised directly in equity									
Buy-back of shares (note 1.1)	-	-	-	-	-	-	-	(104,500)	(104,500)
Balance as on June 30, 2025	4,381,191	4,557,163	34,111,693	353,510	5,110,851	47,705,604	96,220,012	3,408,827	99,628,839

The annexed notes 1 to 54 form an integral part of these consolidated financial statements.

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Chief Executive

FOR D.G. KHAN CEMENT CO. LIMITED.

Chief Financial Officer

Director

COMPANY SECRETARY

ANNEXURE 8/8

# D. G. KHAN CEMENT COMPANY LIMITED AND ITS SUBSIDIARIES

## CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 (Rupees in thousand)	2024 (Rupees in thousand)
<b>Cash flows from operating activities</b>			
Cash generated from operations	39	17,109,436	13,398,026
Finance cost paid		(5,154,261)	(8,992,731)
Retirement and other benefits paid		(198,725)	(204,891)
Income tax (paid) / refundable		(854,547)	1,476,885
Levy paid		(630,520)	(574,923)
Long term loans, advances and deposits - net		368,099	135,909
Net cash inflow from operating activities		10,639,482	5,238,275
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(4,239,803)	(2,296,298)
Proceeds from disposal of property, plant and equipment		688,896	155,304
Payments for intangible asset		-	(56,155)
Payments for purchase of biological assets		(7,650)	(13,300)
Proceeds from sale of biological assets		186,391	461,699
Investment in equity and debt instruments		(368,279)	(20,000)
Interest received		131,742	72,644
Dividends received		4,125,456	3,775,912
Net cash inflow from investing activities		516,753	2,079,806
<b>Cash flows from financing activities</b>			
Proceeds from long term finances acquired		1,879,007	12,602,529
Repayment of long term finances		(9,518,547)	(7,332,634)
Dividends paid to owners of the parent company		(47)	(504)
Buy-back of shares of subsidiary from non-controlling shareholders (note 1.1)		(104,500)	(110,000)
Net cash (outflow) / inflow from financing activities		(7,744,087)	5,159,391
Net increase in cash and cash equivalents		3,412,148	12,477,472
Cash and cash equivalents at the beginning of the year		(14,121,146)	(26,717,163)
Effect of exchange rate changes on cash and cash equivalents		(29,379)	118,545
Cash and cash equivalents at the end of the year	40	(10,738,377)	(14,121,146)

Refer note 51 for reconciliation of liabilities arising from financing activities.

The annexed notes 1 to 54 form an integral part of these consolidated financial statements.

Chief Executive

Chief Financial Officer

Director

FOR D.G. KHAN CEMENT CO. LIMITED.

COMPANY SECRETARY