

SIDDIQSONS TIN PLATE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT Mar 31, 2025

		March 31, 2025 (Un-Audited)	June 30, 2024 (Audited)
	Note	Rupees	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	3,344,204,880	3,368,557,319
Long term deposits		10,066,221	10,066,221
Long term advance	6	-	-
		<u>3,354,271,101</u>	<u>3,378,623,540</u>
CURRENT ASSETS			
Stores, spares and loose tools		7,148,065	7,748,065
Stock-in-trade	7	174,763,110	281,427,670
Trade debts	8	156,763,748	38,163,245
Advance income tax	9	248,859,088	221,151,176
Loans and advances	10	33,083,221	5,951,499
Trade deposits and prepayments	11	39,193,194	40,696,022
Other financial assets	12	214,564,407	264,564,407
Other receivables		21,547,367	10,841,059
Sales tax adjustable		89,462,760	145,473,817
Cash and bank balances		64,140,602	43,880,734
		<u>1,049,525,562</u>	<u>1,059,897,694</u>
		<u>4,403,796,663</u>	<u>4,438,521,234</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		2,292,787,700	2,292,787,700
Share premium		301,517,286	301,517,286
(Accumulated loss) / unappropriated profit		<u>(1,605,978,084)</u>	<u>(1,431,727,445)</u>
		988,326,902	1,162,577,541
NON-CURRENT LIABILITIES			
Long-term finances	14	60,867,667	150,928,236
CURRENT LIABILITIES			
Trade and other payables	15	1,028,192,269	1,019,149,745
Contract liabilities		28,121,971	30,021,205
Due to director		114,990,000	352,000,000
Due to associate		1,114,145,311	53,236,586
Interest / mark-up accrued on borrowings	16	21,250,256	106,805,431
Short-term borrowings	17	1,002,735,611	1,490,019,036
Current portion of long term finances		43,371,753	71,988,530
Unclaimed dividend		1,794,924	1,794,924
		<u>3,354,602,095</u>	<u>3,125,015,457</u>
		<u>4,403,796,663</u>	<u>4,438,521,234</u>
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			

The annexed notes from 1 to 46 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS' PERIOD ENDED March 31, 2025

	Nine months' period ended	
	March 31 2025	March 31 2024
	Rupees	
A CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before levies and taxation	(154,965,605)	(174,493,662)
Adjustments for non cash and other items:		
Depreciation on property, plant and equipment	24,777,485	27,127,012
Finance cost	374,494,999	426,664,317
Gain on disposal of property, plant and equipment	-	(613,901)
Profit on Bank Deposits and TDR	(52,571,386)	-
Operating cash flows before movement in working capital	191,735,493	278,683,766
Changes in working capital		
Decrease / (increase) in current assets		
Stores, spares and loose tools	600,000	2,000,040
Stock-in-trade	106,664,560	(230,337,081)
Trade debts	(118,600,503)	8,360,159
Loans and advances	(27,131,722)	22,300,583
Trade deposits and prepayments	1,502,828	1,782,203
Other recievable	(10,706,308)	-
Sales tax adjustable	56,011,057	26,337,026
(Decrease) / Increase in current liabilities		
Trade and other payables	9,042,524	267,339,041
Contract Liabilities	(1,899,234)	-
Cash generated from operations	207,218,695	376,465,737
Income tax and levies paid	(46,992,946)	(27,009,527)
Interest / markup paid	(460,050,173)	(380,395,716)
Net cash Used In operating activities	(299,824,424)	(30,939,506)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(571,440)	(686,000)
Proceed from disposal of Property plant and Equipment	146,393	770,782
Addition in Capital Work in Progress	-	(23,612,467)
Other Financial Assests	52,571,386	211,114
Net cash generated from/used in investing activities	52,146,339	(23,316,571)

C CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of long-term finances	(118,677,346)	(226,365,263)
Loan repaid to director	(237,010,000)	120,000,000
Loan obtained from associate	1,060,908,725	(235,078,167)
Short-term borrowings - net	-	67,629,931
Net cash generated from/used in financing activities	705,221,379	(273,813,499)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	457,543,294	(328,069,576)
Cash and cash equivalents at beginning of the Period	(1,181,573,895)	(905,693,481)
	<u>(724,030,602)</u>	<u>(1,233,763,057)</u>
Cash and cash equivalents		
Cash and Bank Balances	64,140,602	19,369,731
Term Deposits certificates	214,564,407	(1,253,132,788)
Short term Borrowings	(1,002,735,611)	-
Cash and cash equivalents at end of the Period	<u>(724,030,602)</u>	<u>(1,233,763,057)</u>

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS' PERIOD ENDED March 31, 2025

	Issued, subscribed and paid-up capital	Capital reserve	Revenue reserve	Total
	(Rupees)			
Balance at July 01, 2023	2,292,787,700	301,517,286	626,771,690	3,221,076,676
Total Comprehensive income	-	-	(173,857,761)	(173,857,761)
Loss for the nine months ended March, 2024	-	-	-	-
Other comprehensive income	-	-	(173,857,761)	(173,857,761)
Balance at March 31, 2024	2,292,787,700	301,517,286	452,913,929	3,047,218,915
Balance at July 01, 2024	2,292,787,700	301,517,286	(1,431,727,445)	1,162,577,541
Total Comprehensive income	-	-	(174,250,639)	(174,250,639)
Loss for the nine months ended March, 2025	-	-	-	-
Other comprehensive income	-	-	(174,250,639)	(174,250,639)
Balance at March 31, 2025	2,292,787,700	301,517,286	(1,605,978,084)	988,326,902

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR

CHIEF EXECUTIVE OFFICER