

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

August 28, 2025

Subject: **Financial Results for the Year ended June 30, 2025**

Dear Sir,

We write to inform you that the Board of Directors of Indus Motor Company Limited (the "Company") in their meeting held on Thursday, August 28, 2025 at 4 p.m. at Karachi, reviewed audited financial results of the Company for the year ended June 30, 2025 and recommended the following:

1) CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2025 at Rs. 50 per share i.e. 500%. This is in addition to the combined Interim Cash Dividend at Rs. 126 per share i.e. 1260%, already paid. The total dividend for 2024-2025 will thus amount to 1760% i.e. Rs. 176 per share.

2) FINANCIAL RESULTS

The Financial Results of the Company for the year ended June 30, 2025 are attached as below:

- Statement of Profit or Loss;
- Statement of Comprehensive Income;
- Statement of Financial Position;
- Statement of Changes in Equity and
- Statement of Cash Flows

The Annual General Meeting of the Company will be held on Thursday, October 9, 2025 at 9:00 a.m. at the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Block 8, Clifton, Karachi and through Video conferencing.

The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on October 2, 2025.

The Share Transfer Books of the Company will be closed from October 3, 2025 to October 9, 2025 (both days inclusive). Transfers received at the Company's Share Registrar at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business on October 2, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours Sincerely,
For INDUS MOTOR COMPANY LTD.,


Muhammad Arif Anzer
Company Secretary

Encl. As stated above

Cc:

Chief Executive Officer
Central Depository Company of Pakistan
99-B, Block-B, SMCHS Shahrah-e-Faisal
Karachi.

Cc:

Executive Director / HOD Offsite-II Department,
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue Blue Area,
Islamabad

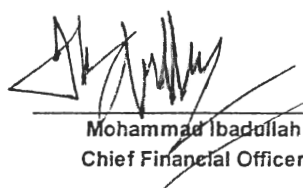
INDUS MOTOR COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025


| | Note | 2025 ------(Rupees in '000)----- | 2024 |
|--|------|-------------------------------------|--------------------|
| Revenue from contracts with customers | 25 | 215,136,582 | 152,481,025 |
| Cost of sales | 26 | (183,941,195) | (133,098,723) |
| Gross profit | | 31,195,387 | 19,382,302 |
| Distribution expenses | 27 | (2,263,836) | (5,541,811) |
| Administrative expenses | 28 | (3,601,033) | (2,643,029) |
| Other operating expenses | 29 | (243,953) | (177,903) |
| | | (6,108,822) | (8,362,743) |
| | | 25,086,565 | 11,019,559 |
| Workers' Profit Participation Fund and Workers' Welfare Fund | 30 | (2,101,774) | (1,178,053) |
| Net profit from operations | | 22,984,791 | 9,841,506 |
| Other income | 31 | 14,949,419 | 13,656,239 |
| | | 37,934,210 | 23,497,745 |
| Finance costs | 32 | (263,733) | (170,291) |
| Profit before taxation and levy | | 37,670,477 | 23,327,454 |
| Levy | 33 | (181,135) | (614,584) |
| Profit before taxation | | 37,489,342 | 22,712,870 |
| Taxation | 33 | (14,479,683) | (7,640,444) |
| Profit after taxation | | 23,009,659 | 15,072,426 |
| | | ------(Rupees)----- | |
| Earnings per share - basic and diluted | 34 | 292.74 | 191.76 |

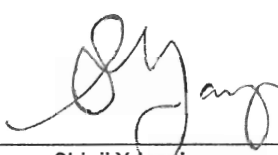
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The annexed notes 1 to 47 form an integral part of these financial statements.

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Mohammad Ibadullah
Chief Financial Officer


Ali Asghar Jamali
Chief Executive

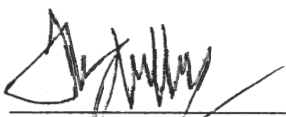

Shinji Yanagi
Vice Chairman & Director

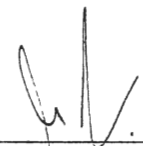
INDUS MOTOR COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

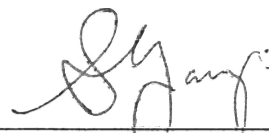
| | | 2025 | 2024 |
|--|------|-----------------------------|-------------------|
| | Note | ------(Rupees in '000)----- | |
| Profit after taxation | | 23,009,659 | 15,072,426 |
| Other comprehensive loss: | | | |
| <i>Items that will not be reclassified to profit or loss</i> | | | |
| Remeasurement loss on net defined benefit plan | 23.4 | (105) | (1,434) |
| Related deferred tax thereon | | 41 | 559 |
| Total other comprehensive loss - net of tax | | (64) | (875) |
| Total comprehensive income for the year | | <u>23,009,595</u> | <u>15,071,551</u> |

The annexed notes 1 to 47 form an integral part of these financial statements.

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Mohammad Ibadullah
Chief Financial Officer


Ali Asghar Jamali
Chief Executive

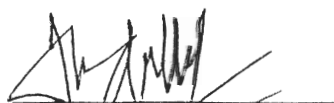

Shinji Yanagi
Vice Chairman & Director

INDUS MOTOR COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

| | Note | 2025 ------(Rupees in '000)----- | 2024 |
|---|------|-------------------------------------|---------------------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | 4 | 20,422,998 | 23,480,794 |
| Intangible assets | 4 | 77,203 | 66,578 |
| Long-term loans and advances | 5 | 72,255 | 85,462 |
| Long-term deposits | 6 | 12,273 | 10,020 |
| Deferred taxation - net | 7 | 2,951,523 | 2,756,998 |
| | | <u>23,536,252</u> | <u>26,399,852</u> |
| Current Assets | | | |
| Stores and spares | 8 | 587,753 | 755,609 |
| Stock-in-trade | 9 | 21,766,847 | 22,825,648 |
| Trade debts - unsecured | 10 | 9,913,463 | 5,993,138 |
| Loans and advances | 11 | 2,625,337 | 2,976,680 |
| Short-term prepayments | 12 | 77,850 | 90,964 |
| Accrued return | 13 | 34,688 | - |
| Other receivables | 14 | 3,971,281 | 2,996,515 |
| Short-term investments | 15 | 116,863,133 | 76,540,835 |
| Cash and bank balances | 16 | 5,397,774 | 7,240,410 |
| | | <u>161,238,126</u> | <u>119,419,799</u> |
| TOTAL ASSETS | | <u><u>184,774,378</u></u> | <u><u>145,819,651</u></u> |
| EQUITY | | | |
| Share Capital | | | |
| Authorised capital | | | |
| 500,000,000 (2024: 500,000,000) ordinary shares of Rs 10 each | | <u>5,000,000</u> | <u>5,000,000</u> |
| Issued, subscribed and paid-up capital | 17 | 786,000 | 786,000 |
| Reserves | 18 | <u>76,166,638</u> | <u>66,440,443</u> |
| | | <u>76,952,638</u> | <u>67,226,443</u> |
| LIABILITIES | | | |
| Non-Current Liabilities | | | |
| Long-term loan | 19 | <u>159,929</u> | <u>199,912</u> |
| Deferred revenue | | <u>20,785</u> | <u>12,902</u> |
| | | <u>180,714</u> | <u>212,814</u> |
| Current Liabilities | | | |
| Current portion of long-term loan | 19 | <u>39,983</u> | <u>39,983</u> |
| Current portion of deferred revenue | | <u>15,897</u> | <u>11,278</u> |
| Unclaimed dividend | | <u>337,656</u> | <u>295,064</u> |
| Unpaid dividend | | <u>246,910</u> | <u>115,429</u> |
| Trade and other payables | 20 | <u>58,738,325</u> | <u>42,273,963</u> |
| Warranty obligations | 21 | <u>4,750,931</u> | <u>5,379,972</u> |
| Advances from customers and dealers | 22 | <u>34,107,927</u> | <u>22,040,645</u> |
| Taxation - net | | <u>9,403,397</u> | <u>8,224,060</u> |
| | | <u>107,641,026</u> | <u>78,380,394</u> |
| Total Liabilities | | <u>107,821,740</u> | <u>78,593,208</u> |
| TOTAL EQUITY AND LIABILITIES | | <u><u>184,774,378</u></u> | <u><u>145,819,651</u></u> |
| CONTINGENCIES AND COMMITMENTS | | | |
| | 24 | | |

The annexed notes 1 to 47 form an integral part of these financial statements.

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Mohammad Ibadullah
 Chief Financial Officer


Ali Asghar Jamali
 Chief Executive

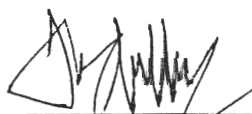

Shinji Yanagi
 Vice Chairman & Director


INDUS MOTOR COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

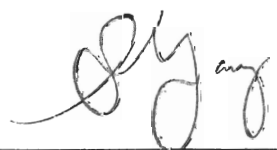
| | Note | 2025 ------(Rupees in '000)----- | 2024 |
|--|------|-------------------------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Cash generated from operations | 35 | 57,491,429 | 49,527,630 |
| Net decrease / (increase) in long-term loans and advances | | 10,954 | (9,002) |
| Compensation paid on advances received from customers | | (70,822) | (1,976,166) |
| Increase in deferred revenue | | 7,883 | 10,402 |
| Payment to Workers' Profit Participation Fund | 14.4 | (2,050,003) | (1,546,247) |
| Payment to Workers' Welfare Fund | | (466,549) | (334,983) |
| Interest paid on long-term loan | | (9,467) | (9,085) |
| Income tax and levy paid during the year | | (13,676,004) | (8,573,695) |
| Net cash generated from operating activities | | 41,237,421 | 37,088,854 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchase of property, plant and equipment and intangible assets | | (3,284,288) | (5,040,461) |
| Proceeds from disposal of property, plant and equipment | | 342,816 | 185,589 |
| Interest received on bank deposits and Term Deposit Receipts | | 220,538 | 1,574,263 |
| Interest received on Pakistan Investment Bonds | | - | 848,202 |
| Proceeds from sale / maturity of Pakistan Investment Bonds - net | | 1,002,616 | 10,424,135 |
| Proceeds from sale of / (investment in) listed mutual fund units - net | | 3,171,629 | (30,151,454) |
| Dividend income received from listed mutual fund units | | 723,033 | 4,052,016 |
| Interest received on Market Treasury Bills | | 372,013 | 88,780 |
| Investment in Market Treasury Bills - net | | (24,908,750) | (18,558,966) |
| Net cash used in investing activities | | (22,360,388) | (36,577,916) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Long-term loan repaid during the year | | (39,983) | (39,983) |
| Dividend paid | | (13,109,327) | (11,169,936) |
| Net cash used in financing activities | | (13,149,310) | (11,209,919) |
| Net increase / (decrease) in cash and cash equivalents | | 5,727,723 | (10,698,981) |
| Cash and cash equivalents at beginning of the year | | 14,107,143 | 24,806,124 |
| Cash and cash equivalents at end of the year | 36 | 19,834,866 | 14,107,143 |

The annexed notes 1 to 47 form an integral part of these financial statements.

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Mohammad Ibadullah
Chief Financial Officer


Ali Asghar Jamali
Chief Executive

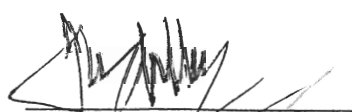

Shinji Yanagi
Vice Chairman & Director

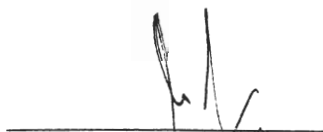
INDUS MOTOR COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

| | Share Capital Issued, subscribed and paid-up | Capital Share premium | Reserves | | Sub-Total | Total |
|---|--|-----------------------------|--------------------|--|--------------|--------------|
| | | | Revenue | | | |
| | | | General reserve | Unappro- priated profit (Rupees in '000) | | |
| Balance at July 1, 2023 | 786,000 | 196,500 | 51,951,050 | 7,136,362 | 59,283,912 | 60,069,912 |
| Transfer to general reserve for the year ended June 30, 2023 appropriated subsequent to year end | - | - | 4,000,000 | (4,000,000) | - | - |
| Transactions with owners | | | | | | |
| Final cash dividend @ 290% for the year ended June 30, 2023 (Rs 29 per ordinary share) | - | - | - | (2,279,400) | (2,279,400) | (2,279,400) |
| 1st Interim dividend @ 245% for the year ended June 30, 2024 (Rs 24.5 per ordinary share) | - | - | - | (1,925,700) | (1,925,700) | (1,925,700) |
| 2nd Interim dividend @ 132% for the year ended June 30, 2024 (Rs 13.2 per ordinary share) | - | - | - | (1,037,520) | (1,037,520) | (1,037,520) |
| 3rd Interim dividend @ 340% for the year ended June 30, 2024 (Rs 34 per ordinary share) | - | - | - | (2,672,400) | (2,672,400) | (2,672,400) |
| Total transactions with owners | - | - | - | (7,915,020) | (7,915,020) | (7,915,020) |
| Profit after taxation for the year | - | - | - | 15,072,426 | 15,072,426 | 15,072,426 |
| Other comprehensive loss for the year | - | - | - | (875) | (875) | (875) |
| Total comprehensive income for the year ended June 30, 2024 | - | - | - | 15,071,551 | 15,071,551 | 15,071,551 |
| Balance at June 30, 2024 | 786,000 | 196,500 | 55,951,050 | 10,292,893 | 66,440,443 | 67,226,443 |
| Transfer to general reserve for the year ended June 30, 2024 appropriated subsequent to year end | - | - | 6,500,000 | (6,500,000) | - | - |
| Transactions with owners | | | | | | |
| Final cash dividend @ 430% for the year ended June 30, 2024 (Rs 43 per ordinary share) | - | - | - | (3,379,800) | (3,379,800) | (3,379,800) |
| 1st Interim dividend @ 390% for the year ended June 30, 2025 (Rs 39 per ordinary share) | - | - | - | (3,065,400) | (3,065,400) | (3,065,400) |
| 2nd Interim dividend @ 370% for the year ended June 30, 2025 (Rs 37 per ordinary share) | - | - | - | (2,908,200) | (2,908,200) | (2,908,200) |
| 3rd Interim dividend @ 500% for the year ended June 30, 2025 (Rs 50 per ordinary share) | - | - | - | (3,930,000) | (3,930,000) | (3,930,000) |
| Total transactions with owners | - | - | - | (13,283,400) | (13,283,400) | (13,283,400) |
| Profit after taxation for the year | - | - | - | 23,009,659 | 23,009,659 | 23,009,659 |
| Other comprehensive loss for the year | - | - | - | (64) | (64) | (64) |
| Total comprehensive income for the year ended June 30, 2025 | - | - | - | 23,009,595 | 23,009,595 | 23,009,595 |
| Balance at June 30, 2025 | 786,000 | 196,500 | 62,451,050 | 13,519,088 | 76,166,638 | 76,952,638 |

Proposed final dividend and transfer between reserves made subsequent to the year ended June 30, 2025 are disclosed in note 45 to these financial statements.

The annexed notes 1 to 47 form an integral part of these financial statements.


Mohammad Ibadullah
 Chief Financial Officer


Ali Asghar Jamali
 Chief Executive


Shinji Yanagi
 Vice Chairman & Director