



REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

August 29, 2025

Pace/CS/01/08/2025

The General Manager
Pakistan Stock Exchange Limited ("PSX")
Stock Exchange Building,
Stock Exchange Road,
Karachi

Material Information

Dear Sir,

We have to inform you that Board of Directors of Pace (Pakistan) Limited approved the following through resolutions by circulation dated August 28, 2025:

1. Authorization of CEO /any one of the Directors to finalize negotiations with TFC Holders for conversion of outstanding liability of Term Finance Certificates of Rs 1,082,397,812/- (principal plus mark-up) into 120,266,424 numbers of ordinary shares of the Company, having a par value of Rs. 10.00 each by way of otherwise than right and against a consideration of other than cash, at a price of 9.00 per share at 10.00%, subject to necessary corporate and regulatory approvals."
2. Increase in authorized Capital of the Company from Rs. 6,000,000,000/- (Rupees Six Billion only) divided into 600,000,000/- (Six hundred million) ordinary shares of Rs. 10/- each to Rs. 18,000,000,000/- (Rupees eighteen Billion only) divided into 1,800,000,000 (eighteen hundred million) ordinary shares of Rs. 10/- each and amendments in Memorandum of Association & Articles of Association accordingly."
3. Authorization of CEO /any one of the Directors and/or the Company Secretary to complete all the necessary corporate and legal formalities in connection with the above, including obtaining of shareholders approvals in extraordinary general meeting and to decide the closure of Members register."

Yours Sincerely,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

CC: The Director (LCD-SD)-SECP