

# LALPIR POWER LIMITED



LPL/PSX/148

August 29, 2025

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, Karachi.

PUCARS / TCS

## Sub: Financial Results for the Half Year ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Friday the 29<sup>th</sup> of August 2025, at 12:15 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

i)	Cash Dividend	:	Nil
ii)	Bonus Shares	:	Nil
iii)	Right Shares	:	Nil
iv)	Any Other Entitlement	:	Nil
v)	Any Other Price-Sensitive Information	:	Nil

Following un-audited Financial Statements of the Company for the half year ended June 30, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The un-audited Financial Statements for the half year ended June 30, 2025 (Half Yearly Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOCHAN**  
COMPANY SECRETARY

### Copy to: -

The Director / HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. (051) 9100440/TCS

### HEAD OFFICE

### REGISTERED OFFICE

### POWER STATIONS

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Website: www.lalpir.com E-MAIL: lalpir@lalpir.com

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE TEL: 111-113-333 FAX: +92-42-36367414

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260 www.lalpir.com

## LALPIR POWER LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Un-audited 30 June 2025 (Rupees in thousand)	Audited 31 December 2024		Un-audited 30 June 2025 (Rupees in thousand)	Audited 31 December 2024
Note			Note		
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON-CURRENT ASSETS</b>		
Authorized share capital 500,000,000 (31 December 2024: 500,000,000) ordinary shares of Rupees 10 each	5,000,000	5,000,000	Fixed assets	5	2,448,111
			Long term investment		-
			Long term loans to employees		1,768
			Long term security deposits		350
					2,450,229
Issued, subscribed and paid-up share capital 379,838,732 (31 December 2024: 379,838,732) ordinary shares of Rupees 10 each	3,798,387	3,798,387	<b>CURRENT ASSETS</b>		
Capital reserve	-	107,004	Stores, spare parts and other consumables		659,363
Revenue reserve - un-appropriated profit	10,338,367	10,926,184	Fuel stock		29,349
<b>Total equity</b>	<b>14,136,754</b>	<b>14,831,575</b>	Loans, advances and short term prepayments		17,895
			Other receivables		548,083
			Accrued interest		220
			Advance income tax and levy - net		98,333
			Short term investment		10,471,224
			Cash and bank balances		66,204
					11,890,671
<b>LIABILITIES</b>					12,091,256
<b>NON-CURRENT LIABILITY</b>					
Employee benefit - gratuity	25,831	18,823			
<b>CURRENT LIABILITIES</b>					
Trade and other payables	167,183	178,848			
Accrued mark-up / profit	-	39,045			
Unclaimed dividend	11,132	11,665			
	178,315	229,558			
<b>Total liabilities</b>	<b>204,146</b>	<b>248,381</b>			
<b>CONTINGENCIES AND COMMITMENTS</b>					
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,340,900</b>	<b>15,079,956</b>	<b>TOTAL ASSETS</b>		

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED

Company Secretary

**LALPIR POWER LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2025**

		Half Year Ended		Quarter Ended	
		30 June	30 June	30 June	30 June
	Note	2025	2024	2025	2024
		----- (Rupees in thousand) -----			
REVENUE FROM CONTRACT WITH CUSTOMER		-	13,462,797	-	4,660,330
COST OF SALES	6	-	(9,498,438)	-	(2,567,597)
GROSS PROFIT		-	3,964,359	-	2,092,733
PLANT MAINTENANCE AND PRESERVATION COSTS	7	(1,086,725)	-	(392,222)	-
ADMINISTRATIVE EXPENSES		(69,532)	(119,678)	(60,340)	(63,657)
OTHER EXPENSES		(1,861)	(2,774)	(1,046)	(1,303)
OTHER INCOME		624,185	10,837	347,449	2,346
(LOSS) / PROFIT FROM OPERATIONS		(533,933)	3,852,744	(106,159)	2,030,119
FINANCE COST		(142)	(801,432)	(61)	(426,068)
(LOSS) / PROFIT BEFORE LEVY AND TAXATION		(534,075)	3,051,312	(106,220)	1,604,051
LEVY		(31,698)	-	(31,698)	-
(LOSS) / PROFIT BEFORE TAXATION		(565,773)	3,051,312	(137,918)	1,604,051
TAXATION		(129,048)	-	(94,287)	-
(LOSS) / PROFIT AFTER TAXATION		(694,821)	3,051,312	(232,205)	1,604,051
OTHER COMPREHENSIVE INCOME:					
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS		-	-	-	-
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD		(694,821)	3,051,312	(232,205)	1,604,051
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		(1.83)	8.03	(0.61)	4.22

The annexed notes form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE

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DIRECTOR

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CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED

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Company Secretary

**LALPIR POWER LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED 30 JUNE 2025**

SHARE CAPITAL	RESERVES		TOTAL EQUITY
	Capital	Revenue	
	Retained payments reserve	Un- appropriated profit	
----- (Rupees in thousand) -----			
3,798,387	107,004	11,934,073	15,839,464
-	-	(759,677)	(759,677)
-	-	3,051,312	3,051,312
-	-	-	-
-	-	3,051,312	3,051,312
3,798,387	107,004	14,225,708	18,131,099
-	-	(759,677)	(759,677)
-	-	(2,586,522)	(2,586,522)
-	-	46,675	46,675
-	-	(2,539,847)	(2,539,847)
3,798,387	107,004	10,926,184	14,831,575
-	(107,004)	107,004	-
-	-	(694,821)	(694,821)
-	-	-	-
-	-	(694,821)	(694,821)
3,798,387	-	10,338,367	14,136,754

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\_\_\_\_\_  
DIRECTOR

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CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED

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Company Secretary

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**LALPIR POWER LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 30 JUNE 2025**

		Half Year Ended	
	Note	30 June 2025	30 June 2024
		(Rupees in thousand)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash generated from operations</b>	8	254,899	308,108
Finance cost paid		(39,187)	(619,024)
Net decrease in long term security deposits		1,500	-
Net decrease / (increase) in long term loans to employees		12,847	(29,014)
Income tax paid		(4,182)	(1,626)
<b>Net cash generated from / (used in) operating activities</b>		<b>225,877</b>	<b>(341,556)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure on fixed assets		-	(27,006)
Proceeds from disposal of operating fixed assets		12,048	-
Short term investments made		(38,395,718)	-
Proceeds from disposal of short term investment		37,532,510	849,995
Profit on bank deposits received		5,086	6,858
Profit on term deposit receipt received		261	-
<b>Net cash (used in) / from investing activities</b>		<b>(845,813)</b>	<b>829,847</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend paid		(533)	(759,325)
<b>Net cash used in financing activities</b>		<b>(533)</b>	<b>(759,325)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(620,469)</b>	<b>(271,034)</b>
<b>Cash and cash equivalents at beginning of the period</b>		<b>686,673</b>	<b>(4,847,550)</b>
<b>Cash and cash equivalents at end of the period</b>		<b>66,204</b>	<b>(5,118,584)</b>
<b>CASH AND CASH EQUIVALENTS</b>			
Cash in hand		1,201	554
Cash at banks		65,003	1,439,728
Short term borrowings		-	(6,558,866)
		<b>66,204</b>	<b>(5,118,584)</b>

The annexed notes form an integral part of these condensed interim financial statements.

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