

ALSHAHEER FOODS

Ref: ASC/25-26/PSX290825

August 29, 2025

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We would like to inform the Pakistan Stock Exchange that the Board of Directors of Al Shaheer Corporation Limited (the Company) in their meeting held on Friday, August 29, 2025 at 11:30 AM at Company's registered office located at Suit No. G/5/5, 3rd floor, Mansoor Tower, Block-8, Shahrah-e-Roomi, Clifton, Karachi, recommended the following:

i.	Cash Dividend	NIL
ii.	Bonus Shares	NIL
iii.	Right Shares	NIL

The financial results of the Company as approved by the Board of Director of the Company are appended to this letter.


The Annual General Meeting of the Company will be held on Thursday the 25th day of September, 2025 at 12:00 noon at Karachi.

The Shares Transfer Book of the Company will be closed from September 19, 2025 to September 25, 2025 (both days inclusive). Shares transfers received at Company's Share Registrar M/s. CDC Share Registrar Services Ltd. CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, Toll Free # 0800-23275 at the close of business on September 18, 2025 will be treated in time for the purpose of Annual General Meeting.

Annual Report will be transmitted through PUCARS before 21 days of holding the Annual General Meeting of the Company.

Regards,

Al Shaheer Corporation Limited



Mubashhar Asif
Company Secretary

Encl: As above

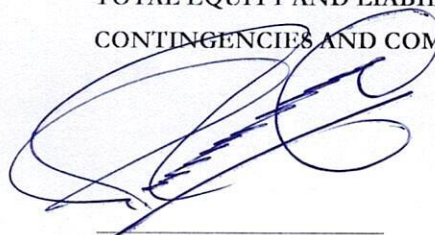


Al Shaheer Corporatin Limited
Suite # G/5/5, 3rd Floor, Mansoor Tower,
Block 8, Shahrah-e-Roomi, Clifton, Karachi.


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Web: www.ascfoods.com

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025	2024
	----- Rupees in '000' -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	3,775,033	3,794,089
Long-term investment	-	-
Deferred tax asset	-	-
	<u>3,775,033</u>	<u>3,794,089</u>
CURRENT ASSETS		
Trade debts	10,234	5,100
Loans and advances	1,046,347	-
Other receivables	419,658	321,095
Taxation - net	80,135	82,569
Cash and bank balances	5,042	715
	<u>1,561,416</u>	<u>409,479</u>
TOTAL ASSETS	<u>5,336,449</u>	<u>4,203,568</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital	4,000,000	4,000,000
400,000,000 (2024: 400,000,000) ordinary shares of Rs. 10 each		
Issued, subscribed and paid-up capital	3,749,236	3,749,236
Share premium	1,507,705	1,507,705
Accumulated losses	(4,836,453)	(4,444,375)
	<u>420,488</u>	<u>812,566</u>
NON-CURRENT LIABILITIES		
Long-term financing	21,430	184,333
Deferred liability	118,936	118,936
	<u>140,365</u>	<u>303,269</u>
CURRENT LIABILITIES		
Trade and other payables	2,081,030	513,866
Short-term borrowings	1,855,132	1,855,132
Current portion of long-term financing	839,433	718,735
	<u>4,775,596</u>	<u>3,087,733</u>
TOTAL EQUITY AND LIABILITIES	<u>5,336,449</u>	<u>4,203,568</u>
CONTINGENCIES AND COMMITMENTS		



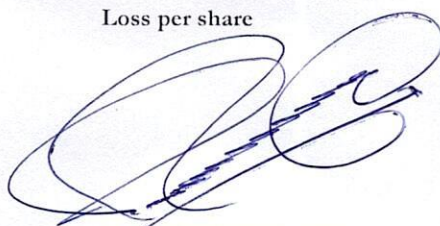
Chief Executive Officer



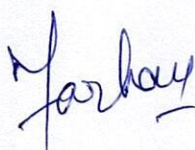
Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----- Rupees in '000' -----	
Turnover	194,747	724,438
Cost of sales	(489,917)	(1,354,174)
Gross loss	(295,170)	(629,736)
Administrative and distribution costs	(148,134)	(620,575)
Other expenses	-	(2,200,148)
Other income	53,670	30,776
Operating loss	(389,634)	(3,419,683)
Finance cost	(10)	(80,519)
Loss before taxation and levies	(389,644)	(3,500,202)
Levies - minimum tax and final tax	(2,434)	(8,416)
Taxation	-	-
Net loss for the year	(392,078)	(3,508,618)
	----- (Rupees) -----	
Loss per share	(1.05)	(9.36)



Chief Executive Officer



Chief Financial Officer

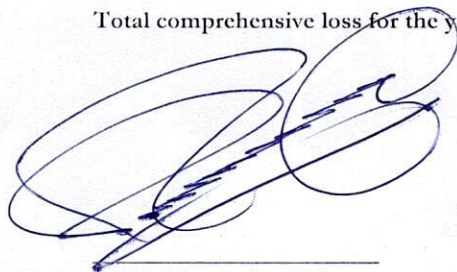
AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

Net loss for the year

Other comprehensive income

Total comprehensive loss for the year

2025	2024
----- Rupees in '000' -----	
(392,078)	(3,508,618)
-	-
<u>(392,078)</u>	<u>(3,508,618)</u>



Chief Executive Officer



Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

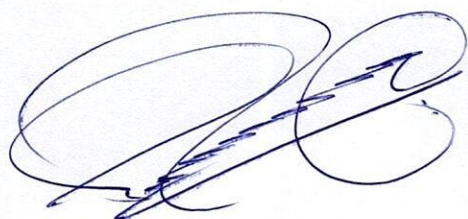
	Issued, subscribed and paid-up capital	Capital reserve Share premium	Revenue reserve Accumulated (loss) / unappropriated profit	Total
	----- Rupees in '000' -----			
Balance as at 01 July 2023 - restated	3,749,236	1,507,705	(935,757)	4,321,184
Net loss for the year	-	-	(3,508,618)	(3,508,618)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	-	-	(3,508,618)	(3,508,618)
Balance as at 30 June 2024	3,749,236	1,507,705	(4,444,375)	812,566
Net loss for the year	-	-	(392,078)	(392,078)
Other comprehensive income for the year	-	-	-	-
Total comprehensive loss for the year	-	-	(392,078)	(392,078)
Balance as at 30 June 2025	3,749,236	1,507,705	(4,836,453)	420,488

Chief Executive Officer

Chief Financial Officer

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----- Rupees in '000' -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation and Levies	(389,644)	(3,500,202)
Adjustments for non-cash items:		
Depreciation on operating fixed assets	283,505	343,189
Depreciation on ROU assets	-	4,104
Amortization of intangibles	-	8,826
Property, plant and equipment written off	-	129,103
Intangible written off	-	26,478
Capital work in progress written off	-	91,789
Allowance for ECL	-	1,897,617
Provision for gratuity	-	8,163
Income tax refundable written off	-	15,596
Net gain on termination of right of used assets	-	(27,976)
Gain on disposal of property, plant and equipment	(10,672)	(2,797)
Finance cost	10	80,519
	272,844	2,574,611
Working capital changes		
Stock-in-trade	-	262,572
Trade debts	(5,134)	1,142,162
Loans and advances	(1,046,347)	205,396
Trade deposits and prepayments	-	13,300
Other receivables	(98,563)	11,132
Trade and other payables	1,567,164	(425,471)
	417,120	1,209,091
Taxes paid	-	(5,739)
Finance cost paid	(10)	(298,323)
Net cash generated from / (used in) operating activities	300,310	(20,563)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(283,648)	(14,571)
Sale proceeds from disposal of property, plant and equipment	29,870	6,897
Net cash used in investing activities	(253,778)	(7,674)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term financing - net	(162,903)	(37,017)
Short term borrowings - net	120,698	(297)
Net cash used in from financing activities	(42,205)	(37,314)
Net increase / (decrease) in cash and cash equivalents	4,327	(65,551)
Cash and cash equivalents at the beginning of the year	715	66,266
Cash and cash equivalents at the end of the year	5,042	715



Chief Executive Officer



Chief Financial Officer