



Corp-1/F1888/25

01 September 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, 29 August 2025 at 05:00 p.m. at K&N Centre, 160, Banglore Town, Shahr-e-Faisal, Karachi/ video link, recommended the following:

(ii) **Cash Dividend**

NIL

and/or

(ii) **Bonus Shares**

NIL

and/or

(iii) **Right Shares**

NIL

and/or

(ix) **Any Other Entitlement/Corporate Action**

NONE

and/or

(v) **Any Other price-sensitive information**

NONE

The financial results of the Company are attached.

Statement of Financial Position	Statement of Profit or Loss
Statement Changes in Equity	Statement of Cash Flows



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

The Annual General Meeting of the Company will be held on Thursday, 23 October 2025 at 10:00 a.m. at Institute of Chartered Accountants of Pakistan (ICAP) Auditorium, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from Thursday, 16 October 2025 to Thursday, 23 October 2025 (both days inclusive) transfers received at the office of Share Registrar Messrs. FAMCO Shares Registration Services (Pvt.) Ltd, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahr-e-Faisal, Karachi at the close of business on Wednesday, 15th October 2025 will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thank you,

Yours truly,
for **Feroze1888 Mills Limited**



Faizan Zafar
Company Secretary

CC:

Executive Director / HOD

Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue Blue Area, Islamabad



FEROZE 1888 MILLS LIMITED

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FEROZE1888 MILLS LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Note	2025 Rupees in '000	2024 Rupees in '000
ASSETS			
Non-current assets			
Property, plant and equipment	5	37,400,223	36,480,872
Intangible assets	6	206,496	67,320
Long-term deposits	7	184,846	234,075
		<u>37,791,565</u>	<u>36,782,267</u>
Current assets			
Stores and spares	8	2,599,521	2,953,568
Stock-in-trade	9	21,268,341	16,698,257
Trade debts	10	14,298,043	15,967,407
Advances, deposits, prepayments and other receivables	11	6,411,790	4,516,359
Taxation - net		1,139,409	218,463
Short-term investments		-	2,688,956
Cash and bank balances	12	308,346	1,054,766
		<u>46,025,450</u>	<u>44,097,776</u>
TOTAL ASSETS		<u>83,817,015</u>	<u>80,880,043</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
400,000,000 ordinary shares of Rs 10/- each		<u>4,000,000</u>	<u>4,000,000</u>
Issued, subscribed and paid-up capital	13	3,994,090	3,994,090
Reserves	14	<u>29,762,073</u>	<u>29,663,050</u>
		<u>33,756,163</u>	<u>33,657,140</u>
LIABILITIES			
Non-current liabilities			
Deferred liabilities	15	316,972	1,718,644
Long-term financing	16	4,916,936	6,573,385
Lease liabilities	17	908,925	147,596
		<u>6,142,833</u>	<u>8,439,625</u>
Current liabilities			
Trade and other payables	18	12,285,805	10,809,785
Provisions	19	4,811,404	4,402,049
Short-term borrowings	20	24,289,748	20,735,654
Accrued mark-up	21	383,780	588,661
Current portion of deferred liabilities	15.1	102,166	113,326
Current portion of long-term financing	16	1,806,845	1,827,050
Current portion of lease liabilities	17	235,901	308,336
Unclaimed dividend		2,370	2,417
		<u>43,918,019</u>	<u>38,787,278</u>
Contingencies and commitments	22		
TOTAL EQUITY AND LIABILITIES		<u>83,817,015</u>	<u>80,880,043</u>

The annexed notes 1 to 40 form an integral part of these financial statements.

Chief Financial Officer

Chief Executive Officer

Director



FEROZE 1888 MILLS LIMITED

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FEROZE1888 MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Rupees in '000	2024 Rupees in '000
Sales	23	66,110,531	69,757,601
Cost of sales	24	(57,070,815)	(57,925,400)
Gross profit		9,039,716	11,832,201
Administrative costs	25	(1,404,726)	(1,376,943)
Distribution costs	26	(4,616,779)	(5,062,989)
Other expenses	27	(202,359)	(564,144)
		(6,223,864)	(7,004,076)
		2,815,852	4,828,125
Other income	28	883,893	555,227
Operating profit		3,699,745	5,383,352
Finance costs	29	(3,068,248)	(3,835,632)
Profit before levies and income tax		631,497	1,547,720
Levies			
Minimum tax		(672,495)	-
Final tax		(5,945)	(966,316)
		(678,440)	(966,316)
(Loss) / profit before income tax		(46,943)	581,404
Taxation			
Current		-	-
Prior	30	145,966	(9,063)
		145,966	(9,063)
Net profit for the year		99,023	572,341
		Rupees	
Earnings per share - basic and diluted	31	0.25	1.43

The annexed notes 1 to 40 form an integral part of these financial statements.

Chief Financial Officer

Chief Executive Officer

Director



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FEROZE 1888 MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Issued, subscribed and paid-up capital	Capital reserves			Revenue reserve	Total
		Merger reserve	Share premium	Revaluation surplus on land	Accumulated profit	
	(Rupees in '000)					
Balance as at 30 June 2023	3,994,090	543,413	1,571,733	3,010,172	27,566,473	36,685,881
Net profit for the year	-	-	-	-	572,341	572,341
Other comprehensive loss	-	-	-	-	(54,330)	(54,330)
Total comprehensive income for the year	-	-	-	-	518,011	518,011
Final cash dividend for the year ended 30 June 2023 at Rs. 8.88 /- per share	-	-	-	-	(3,546,752)	(3,546,752)
Balance as at 30 June 2024	3,994,090	543,413	1,571,733	3,010,172	24,537,732	33,657,140
Net profit for the year	-	-	-	-	99,023	99,023
Other comprehensive loss	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	99,023	99,023
Balance as at 30 June 2025	3,994,090	543,413	1,571,733	3,010,172	24,636,755	33,756,163

The annexed notes 1 to 40 form an integral part of these financial statements.

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Chief Financial Officer

Chief Executive Officer

Director



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Manufacturers and Exporters of Specialized Yarn & Textile Products

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**FEROZE1888 MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 Rupees in '000	2024 Rupees in '000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and income tax		631,497	1,547,720
Adjustments for:			
Depreciation on operating fixed assets	5.4	2,889,410	2,504,125
Depreciation on right-of-use assets	5.7.1	250,459	247,993
Amortisation on intangible assets	24.1	5,366	5,937
Operating fixed assets written off	27	26,005	18,481
Loss on disposal of operating fixed assets	27	844	490
Allowance for ECL	28 & 27	1,344	(835)
Loss / (gain) on derivative financial instruments	28 & 27	89,512	(53,539)
Finance costs	29	3,068,248	3,835,632
Provision for gratuity	18.3	416,299	373,669
Exchange gain - net	28 & 27	(797,898)	418,987
Interest on bank accounts	28	(19,714)	(54,250)
Dividend income	28	(40,578)	(202,929)
Advances written off		-	1,873
		5,889,297	7,095,634
Working capital changes:			
Stores and spares		354,047	(1,164,502)
Stock in trade		(4,570,084)	(1,248,673)
Trade debts		1,669,364	(1,577,081)
Advances, deposits, prepayments and other receivables		(1,948,970)	1,787,305
Trade and other payables		1,386,508	1,680,803
Provisions		409,355	(36,077)
		(2,699,780)	(558,275)
Cash generated from operations		3,821,014	8,085,129
Finance costs paid		(3,273,129)	(3,917,954)
Income tax and levies paid		(1,453,420)	(738,064)
Gratuity paid		(275,250)	(124,774)
Long-term deposits - net		49,229	(147,051)
Net cash (used in) / generated from operating activities		(1,131,556)	3,157,286
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure during the year		(3,827,890)	(5,391,969)
Proceeds from disposal of operating fixed assets	5.5	61,655	17,343
Short-term investments encashed		2,729,534	4,362,587
Short-term investments made		-	(2,486,027)
Interest received on bank accounts		19,714	54,250
Net cash used in investing activities		(1,016,987)	(3,443,816)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(47)	(3,546,513)
Lease rentals paid		(361,524)	(244,026)
Short-term borrowings - net		3,554,094	4,835,654
Long term financing - net		(1,790,400)	(1,040,449)
Net cash generated from financing activities		1,402,123	4,666
Net decrease in cash and cash equivalents		(746,420)	(281,864)
Cash and cash equivalents at the beginning of the year		1,054,766	1,336,630
Cash and cash equivalents at the end of the year	12	308,346	1,054,766

The annexed notes 1 to 40 form an integral part of these financial statements.

Chief Financial Officer

Chief Executive Officer

Director