



September 1, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025**

Dear Sir,

This is to inform you that the Board of Directors of Shabbir Tiles & Ceramics Limited (the “Company”), in their meeting held on August 29, 2025, at 5:30 PM, at Karachi, approved the audited financial statements of the year ended June 30, 2025, for submission to the shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The audited financial results of the Company for the year ended June 30, 2025, are enclosed as Annexure "A", respectively. Further, the Board of Directors recommended the following:

- (i) **CASH DIVIDEND** : Nil
- (ii) **BONUS SHARES** : Nil
- (iii) **RIGHT SHARES** : Nil
- (iv) **Any other ENTITLEMENT / Corporate Action**: Nil
- (v) **any other price sensitive information** : Nil

The Annual General Meeting of the Company shall be held on October 20, 2025, at 10:30 AM, at Karachi.

The share transfer books of the Company will be closed from October 14, 2025, to October 20, 2025 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99 – B, Block B, S.M.C.H.S, Main Shahrah – e – Faisal, Karachi at the close of business on October 13, 2025, will be treated in time for the purpose of above entitlement to the transferees. The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting / Annual Review Meeting.

The Annual Report of the Company shall be transmitted through PUCARS separately within the specified time.

Sincerely,

**Natasha Khalid**  
Company Secretary

CC: Head of Operation,  
Central Depository Company of Pakistan Limited,  
99-B, Block-B, S.M.C.H.S,  
Main Shahrah-e-Faisal,  
Karachi-74000

The Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Islamabad.

**SHABBIR TILES & CERAMICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

**ASSETS**

**Non-current assets**

Property, plant and equipment  
Right-of-use assets  
Investment properties  
Long-term security deposits  
Deferred tax asset - net

**Current assets**

Stores and spare parts  
Stock-in-trade  
Trade debts  
Loans and advances  
Prepayments, deposits and other receivables  
Taxation - net  
Short-term investments  
Cash and bank balances

**TOTAL ASSETS**

**EQUITY AND LIABILITIES**

**Share capital and reserves**

**Authorised capital**

240,000,000 (2023: 240,000,000) ordinary shares of Rs.5/- each

**Share capital**

Issued, subscribed and paid-up capital

**Capital reserves**

Share premium

**Revenue reserves**

Unappropriated profit

General reserve

**Total equity**

**Non-current liabilities**

Long-term financing

Deferred income

Lease liabilities

Gas Infrastructure Development Cess payable

**Current liabilities**

Trade and other payables

Short-term financing

Taxation - net

Current maturity of long-term financing

Current maturity of deferred income

Current maturity of lease liabilities

Current maturity of Gas Infrastructure Development Cess payable

Sales tax payable

Unclaimed dividend

Unpaid dividend

**Total equity and liabilities**

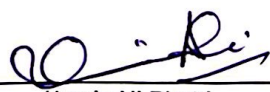
Note	2025 (Rupees in '000)	2024
7	2,492,881	2,880,148
8	377,181	337,617
9	2,418	3,309
10	48,710	47,503
11	306,881	79,530
	<u>3,228,071</u>	<u>3,348,107</u>
12	925,126	821,644
13	2,918,816	2,948,284
14	367,435	423,681
15	179,099	104,668
16	51,495	21,573
	30,708	-
17	56,000	206,363
18	185,350	286,376
	<u>4,714,029</u>	<u>4,812,589</u>
	<u>7,942,100</u>	<u>8,160,696</u>
	<u>1,200,000</u>	<u>1,200,000</u>
19	1,196,600	1,196,600
	449,215	449,215
	524,960	896,581
	<u>478,000</u>	<u>478,000</u>
	<u>2,648,775</u>	<u>3,020,396</u>
20	324,842	494,102
21	40,624	47,021
22	303,905	269,558
23	-	-
	<u>669,371</u>	<u>810,681</u>
24	2,952,426	2,727,383
25	169,378	-
	-	144,471
20	127,158	92,105
21	6,267	4,710
22	142,926	124,919
23	830,408	829,952
27	388,821	399,480
26	4,146	4,155
26	2,424	2,444
	<u>4,623,954</u>	<u>4,329,619</u>
	<u>7,942,100</u>	<u>8,160,696</u>

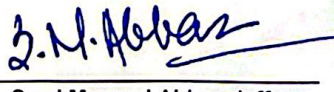
**CONTINGENCIES AND COMMITMENTS**

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The annexed notes from 1 to 50 form an integral part of these financial statements.

*Ali*

  
**Umair Ali Bhatti**  
Chief Financial Officer

  
**Syed Masood Abbas Jaffery**  
Chief Executive Officer

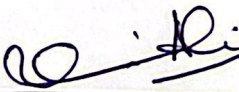
  
**Farhana Mowjee Khan**  
Director


**SHABBIR TILES & CERAMICS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 ------(Rupees in '000)-----	2024 ------(Rupees in '000)-----
Turnover - net	29	13,846,058	15,581,047
Cost of sales	30	(11,097,956)	(11,961,695)
<b>Gross profit</b>		<b>2,748,102</b>	<b>3,619,352</b>
Selling and distribution expenses	31	(2,370,627)	(2,488,142)
Administrative expenses	32	(518,590)	(397,927)
Allowance for expected credit losses	14.3	(10,938)	(23,073)
		(2,900,155)	(2,909,142)
Other income	33	114,963	179,898
<b>Operating (loss) / profit</b>		<b>(37,090)</b>	<b>890,108</b>
Finance costs	34	(178,992)	(198,630)
Other expenses	35	(26,297)	(85,183)
		(205,289)	(283,813)
<b>(Loss) / profit before taxation and levy</b>		<b>(242,379)</b>	<b>606,295</b>
Levy	36	(3,587)	(8,853)
<b>(Loss) / profit before taxation</b>		<b>(245,966)</b>	<b>597,442</b>
Taxation	36	53,835	(277,277)
<b>(Loss) / profit for the year</b>		<b>(192,131)</b>	<b>320,165</b>
		-----Rupees-----	
<b>(Loss) / earnings per share - basic and diluted</b>	37	<b>(0.80)</b>	<b>1.34</b>

The annexed notes from 1 to 50 form an integral part of these financial statements.

*Ali*

  
**Umair Ali Bhatti**  
 Chief Financial Officer

  
**Syed Masood Abbas Jaffery**  
 Chief Executive Officer

  
**Farhana Mowjee Khan**  
 Director



SHABBIR TILES & CERAMICS LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025

	2025 —(Rupees in '000)—	2024 —(Rupees in '000)—
(Loss) / profit for the year	(192,131)	320,165
Other comprehensive income	-	-
Total comprehensive (loss) / income for the year	<u>(192,131)</u>	<u>320,165</u>

The annexed notes from 1 to 50 form an integral part of these financial statements.

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*U. Ali Bhatti*

Umair Ali Bhatti  
Chief Financial Officer

*S. M. Abbas Jaffery*

Syed Masood Abbas Jaffery  
Chief Executive Officer

*Farhana Mowjee Khan*


Farhana Mowjee Khan  
Director

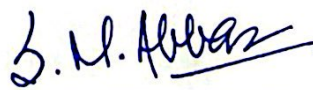
**SHABBIR TILES & CERAMICS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2025**

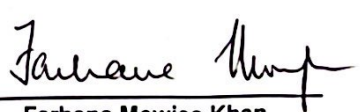
	Issued, subscribed and paid-up capital	Reserves				Total equity
		Capital reserve	Revenue reserves		Total reserves	
			Share premium	General reserve		
(Rupees in '000)						
Balance as at June 30, 2023	1,196,600	449,215	478,000	576,416	1,503,631	2,700,231
Profit after taxation	-	-	-	320,165	320,165	320,165
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	320,165	320,165	320,165
Balance as at June 30, 2024	1,196,600	449,215	478,000	896,581	1,823,796	3,020,396
Loss after taxation	-	-	-	(192,131)	(192,131)	(192,131)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	(192,131)	(192,131)	(192,131)
Transaction with owners recorded directly in equity						
Dividends declared				(179,490)	(179,490)	(179,490)
Balance as at June 30, 2025	1,196,600	449,215	478,000	524,960	1,452,175	2,648,775

The annexed notes from 1 to 50 form an integral part of these financial statements.

*Ali*

  
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 Chief Executive Officer


  
**Farhana Mowjee Khan**  
 Director

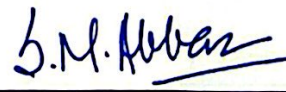
**SHABIR TILES & CERAMICS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

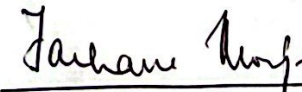
	Note	2025 (Rupees in '000)	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
(Loss) / profit before taxation		(242,379)	606,295
<b>Adjustments for non-cash and other items:</b>			
Depreciation on			
- operating fixed assets	7.1	602,676	664,580
- right-of-use assets	8.3	155,428	131,688
- investment properties	9	891	1,242
Finance costs	34	178,992	198,630
Dividend income on mutual funds	33	(13,054)	(59,018)
Allowance for expected credit losses	14.3	10,938	23,073
Allowance for slow moving stores and spare parts	12.1	45,430	26,033
Allowance for slow moving stock-in-trade	13.2	58,062	36,349
Unrealised gain on short-term investments - mutual fund units	33	-	(356)
Amortisation of deferred income	33	(4,840)	(6,540)
Gain on disposal of operating fixed assets	33	(4,092)	(1,152)
		<u>1,030,431</u>	<u>1,014,529</u>
<b>Operating profit before working capital changes</b>		<b>788,052</b>	<b>1,620,824</b>
<b>(Increase) / decrease in assets</b>			
Stores and spare parts		(148,912)	(118,741)
Stock-in-trade		(28,594)	(925,665)
Trade debts		45,308	(34,786)
Loans and advances		(74,431)	(58,138)
Long-term security deposits		(1,207)	(15,686)
Prepayments, deposits and other receivables		(29,922)	95,200
		<u>(237,758)</u>	<u>(1,057,816)</u>
<b>(Decrease) / increase in liabilities</b>			
Trade and other payables		394,421	(955,282)
Sales tax payable		(10,659)	53,326
		<u>383,762</u>	<u>(901,956)</u>
<b>Cash generated from / (used in) operations</b>		<b>934,056</b>	<b>(338,948)</b>
Income tax paid		(352,283)	(429,839)
Levies paid		(3,587)	(8,853)
Finance costs paid		(97,605)	(147,918)
<b>Cash generated from / (used in) operating activities</b>		<b>480,581</b>	<b>(925,558)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure on property, plant and equipment		(223,381)	(210,402)
Proceeds from disposal of operating fixed assets		12,064	9,225
Short-term investments made during the year		(1,784,025)	(2,699,644)
Short-term investments redeemed during the year		1,923,803	3,514,036
Dividend on mutual funds received		13,054	59,018
<b>Net cash (used in) / generated from Investing activities</b>		<b>(58,485)</b>	<b>672,233</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long-term financing	20.3	(137,108)	(53,649)
Repayment of lease liabilities		(206,495)	(127,852)
Dividend paid	41	(179,519)	(346)
<b>Net cash used in financing activities</b>		<b>(523,122)</b>	<b>(181,847)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(101,026)</b>	<b>(435,172)</b>
Cash and cash equivalents at the beginning of the year		286,376	721,548
<b>Cash and cash equivalents at the end of the year</b>	38	<b>185,350</b>	<b>286,376</b>

The annexed notes from 1 to 50 form an integral part of these financial statements.

*Ali*

  
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