

# ALSHAHEER FOODS

Ref: ASC/25-26/PSX290825

August 29, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31<sup>st</sup> 2025**

Dear Sir

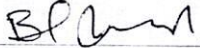
We would like to inform the Pakistan Stock Exchange that the Board of Directors of Al Shaheer Corporation Limited (the Company) in their meeting held on Friday, August 29, 2025 at 11:30 AM at Company's registered office located at Suit No. G/5/5, 3<sup>rd</sup> floor, Mansoor Tower, Block-8, Shahrah-e-Roomi, Clifton, Karachi, recommended the following:

i.	Cash Dividend	NIL
ii.	Bonus Shares	NIL
iii.	Right Shares	NIL

The financial results of the Company as approved by the Board of Director of the Company are appended to this letter.

Regards,

**Al Shaheer Corporation Limited**



Mubashhar Asif  
Company Secretary

Encl: As above



Al Shaheer Corporatin Limited  
Suite # G/5/5, 3rd Floor, Mansoor Tower,  
Block 8, Shahrah-e-Roomi, Clifton, Karachi.

Office: +92-21-38781100  
Fax: +92-21-35877017  
Web: [www.ascfoods.com](http://www.ascfoods.com)

**AL SHAHEER CORPORATION LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST MARCH 2025**

	March 2025 (Un Audited)	June 2024 (Audited)
	----- Rupees in '000' -----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	3,814,020	3,794,089
Long-term investment	-	-
Deferred tax asset	-	-
	<u>3,814,020</u>	<u>3,794,089</u>
<b>CURRENT ASSETS</b>		
Stock-in-trade	-	-
Trade debts	4,333	5,100
Loans and advances	6,891	-
Other receivables	321,095	321,095
Taxation - net	80,135	82,569
Cash and bank balances	5,041	715
	<u>417,495</u>	<u>409,479</u>
<b>TOTAL ASSETS</b>	<u>4,231,517</u>	<u>4,203,568</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital	4,000,000	4,000,000
400,000,000 (2024: 400,000,000) ordinary shares of Rs. 10 each		
Issued, subscribed and paid-up capital	3,749,236	3,749,236
Share premium	1,507,705	1,507,705
Accumulated loss	(4,746,861)	(4,444,376)
	<u>510,080</u>	<u>812,565</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term financing	148,205	184,333
Lease liabilities	-	-
Deferred liability	118,936	118,936
	<u>267,141</u>	<u>303,269</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	886,506	513,867
Short-term borrowings	1,855,132	1,855,132
Current portion of long-term financing	712,657	718,734
	<u>3,454,296</u>	<u>3,087,734</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>4,231,517</u>	<u>4,203,568</u>
<b>CONTINGENCIES AND COMMITMENTS</b>		

Chief Executive Officer

Chief Financial Officer

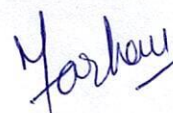


AL SHAHEER CORPORATION LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Nine Months Period Ended		Quarter Ended	
	March 31,2025	March 31,2024	March 31,2025	March 31,2024
	(Unaudited) ----- Rupees in '000' -----	(Unaudited) ----- Rupees in '000' -----	(Unaudited) ----- Rupees in '000' -----	(Unaudited) ----- Rupees in '000' -----
Turnover	194,747	571,722	45,157	186,403
Cost of sales	(407,963)	(1,015,446)	(112,486)	(91,842)
Gross (loss) / profit	(213,215)	(443,724)	(67,329)	94,561
Administrative and distribution costs	(110,495)	(622,370)	(39,920)	(78,435)
Other income / (Expense) Net	23,667	(2,032,256)	23,667	3
Operating (loss) / profit	(300,042)	(3,098,349)	(83,581)	16,129
Finance cost	(10)	(80,492)	(9)	(5)
(Loss)/profit before taxation	(300,052)	(3,178,841)	(83,589)	16,124
Levies - minimum and final tax	(2,434)	(6,507)	(564)	(2,323)
Taxation	-	-	-	-
Net (loss)/profit	(302,486)	(3,185,348)	(84,154)	13,801
	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----
Loss per share	(0.81)	(8.50)	(0.22)	0.04



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Chief Executive Officer



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Chief Financial Officer



AL SHAHEER CORPORATION LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Issued, subscribed and paid-up capital	Capital reserve  Share premium	Revenue reserve  Accumulated profit / (loss)	Revaluation surplus on property, plant and equipment	Total
----- Rupees in '000' -----					
Balance as at 01 July 2023 - Audited	3,749,236	1,507,705	(935,757)	-	4,321,184
Net loss for the period	-	-	(3,185,348)	-	(3,185,348)
Other comprehensive loss	-	-	-	-	-
Total comprehensive loss	-	-	(3,185,348)	-	(3,185,348)
Balance as at 31 March 2024 - Unaudited	3,749,236	1,507,705	(4,121,106)	-	1,135,835
Balance as at 01 July 2024 - Audited	3,749,236	1,507,705	(4,444,375)	-	812,566
Net loss for the period	-	-	(302,486)	-	(302,486)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss	-	-	(302,486)	-	(302,486)
Balance as at 31 March 2025 - Unaudited	3,749,236	1,507,705	(4,746,861)	-	510,080

Chief Executive Officer

Chief Financial Officer

AL SHAHEER CORPORATION LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Nine Months Period Ended		Quarter Ended	
	March 31,2025	March 31,2024	March 31,2025	March 31,2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	----- Rupees in '000' -----	----- Rupees in '000' -----	----- Rupees in '000' -----	----- Rupees in '000' -----
Net (loss)/profit	(302,486)	(3,185,348)	(84,154)	13,801
Other comprehensive income				
Total comprehensive (Loss)/income for the period	<u>(302,486)</u>	<u>(3,185,348)</u>	<u>(84,154)</u>	<u>13,801</u>

  
Chief Executive Officer

  
Chief Financial Officer



AL SHAHEER CORPORATION LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2025

	Six Months Period Ended	
	31 March 2025	31 March 2024
	(Unaudited)	
	----- Rupees in '000' -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation and levies	(300,052)	(1,630,934)
<b>Adjustments for non-cash items:</b>		
Depreciation on operating fixed assets	212,629	209,477
Depreciation on ROU assets	-	4,104
Amortization of intangibles	-	4,413
Allowance for ECL	-	483,852
Provision for gratuity	-	8,163
Withholding Taxes Written off	-	15,596
Exchange loss	-	39,565
Net gain on termination of right of used assets	-	(27,976)
(Gain) / Loss on disposal of property, plant and equipment	(10,672)	-
Investment in subsidiary written off	-	-
Finance cost	1	80,487
	201,959	817,682
<b>Working capital changes</b>		
Stock-in-trade	-	180,134
Trade debts	767	1,015,969
Loans and advances	(6,891)	266,529
Trade deposits and prepayments	-	13,108
Other receivables	(0)	(5,807)
Trade and other payables	372,639	(594,203)
Due to a related party	-	121,156
	366,515	996,885
Taxes paid	-	(4,272)
Finance cost paid	(1)	(208,940)
<b>Net cash generated / (used in) operating activities</b>	268,420	(29,580)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(251,759)	(896)
Sale proceeds from disposal of property, plant and equipment	29,870	4,100
	-	-
<b>Net cash (used in)/generated from investing activities</b>	(221,889)	3,205
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Issuance of shares	-	-
Long-term financing - net	(42,205)	(16,336)
Short term borrowings - net	(0)	(297)
<b>Net cash used in financing activities</b>	(42,205)	(16,633)
<b>Net increase / (decrease) in cash and cash equivalents</b>	4,326	(43,009)
<b>Cash and cash equivalents at the beginning of the year</b>	715	66,266
	5,041	23,257

Chief Executive Officer

Chief Financial Officer