

01 September 2025

ODL/PSX/F/01092025

The General Manager.
Pakistan Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Financial results for the 2nd Quarter / Half Year ended 30 June 2025 – Consolidated and Standalone.**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held at Friday, 29 August 2025 at 04:30 P.M. at The Avanceon Building, 19-Km, Main Multan Road, Lahore / online, recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The unaudited financial results of the company (consolidated and standalone) for the half year ended 30 June 2025 are as per attachment.

The Half Yearly Report of the Company for the period ended 30 June 2025 will be transmitted through PUCARS separately, within specified time.

Yours truly,



Ahsan Khalil | Company Secretary

cc:
Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

OCTOPUS DIGITAL GROUP
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Un-Audited Jun 30, 2025	Audited Dec 31, 2024
	(Rupees in '000)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital - 250,000,000 @ Rs. 10 each	2,500,000	2,500,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
157,262,502 (2024: 157,262,502) ordinary shares @ Rs. 10 each	1,572,625	1,572,625
CAPITAL RESERVES		
Share premium	789,209	789,209
Exchnage revaluation reserve	17,151	4,226
Group restructuring reserve	(1,050,259)	(1,050,259)
Employees' share compensation reserve	58,914	37,480
	(184,985)	(219,344)
REVENUE RESERVES		
Un-appropriated Profit	1,376,355	1,346,008
	2,763,995	2,699,289
NON CURRENT LIABILITIES		
Long Term Diminishing Musharika	22,320	12,810
	22,320	12,810
CURRENT LIABILITIES		
Creditors, accrued and other liabilities	546,099	262,230
Current portion of Diminishing Musharika	6,400	4,460
Contract Liabilities	1,033	2,224
Taxation-Net	28,038	22,758
	581,569	291,672
TOTAL EQUITY & LIABILITIES	3,367,884	3,003,771
ASSETS		
NON CURRENT ASSETS		
Property and equipment	44,197	32,436
Capital Work in Progress	-	-
Intellectual Properties - Intangibles	877,236	772,127
Deferred Tax Assets	19,390	19,390
Long term deposits	100	100
	940,923	824,053
CURRENT ASSETS		
Stock in trade	2,722	-
Trade debts	1,629,085	1,428,742
Contract Assets	164,349	210,554
Advances, deposits, prepayments and other receivable	609,912	518,356
Short Term Investment	558	539
Cash and bank balances	20,334	21,527
	2,426,961	2,179,718
TOTAL ASSETS	3,367,884	3,003,771

CONTINGENCIES AND COMMITMENTS



Chief Executive Officer



Chief Financial Officer



Director

OCTOPUS DIGITAL GROUP
CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Half Year ended		Second Quarter ended	
	Jun 30, 2025	Jun 30, 2024	Jun 30, 2025	Jun 30, 2024
	(Rupees in '000)		(Rupees in '000)	
Revenues	537,427	628,124	305,969	314,265
Cost of revenue	(297,175)	(286,485)	(168,564)	(177,136)
Gross Profit / (Loss)	240,252	341,640	137,405	137,129
Administrative and selling expenses	(226,772)	(225,922)	(132,043)	(155,736)
Other expenses	(20,371)	(30,690)	(20,321)	(30,392)
Other income	45,886	9,573	24,068	8,876
	(201,257)	(247,038)	(128,296)	(177,252)
Profit / (Loss) from operations	38,995	94,601	9,109	(40,123)
Finance costs	(3,368)	(1,628)	5,851	(1,553)
Profit / (Loss) before Levy & Income Tax	35,627	92,973	14,960	(41,676)
Levy / final taxation (2024: Restated)	(131)	(1,294)	(47)	(1,294)
Profit / (Loss) before income tax	35,497	91,679	14,914	(42,970)
Taxation (2024: Restated)	(5,149)	(1,279)	(3,309)	9,673
Profit / (Loss) for the period after Tax	30,347	90,400	11,605	(33,296)
Combined Earnings per share				
Basic	0.19	0.57	0.07	(0.21)
Diluted	0.19	0.57	0.07	(0.21)



Chief Executive Officer



Chief Financial Officer



Director

OCTOPUS DIGITAL GROUP
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	CAPITAL RESERVES					REVENUE RESERVES	Non-Controlling Interest	TOTAL
	Share capital	Share premium reserve	Employee share compensation reserve	Group Restructuring Reserve	Exchange revaluation reserve	Un-appropriated (loss) / profit		
Balance as on January 01, 2024	1,572,625	789,209	9,263	(1,050,259)		1,140,983		(Rupees in '000) 2,461,821
Profit for the period						205,025		205,025
Other comprehensive income						205,025		205,025
Employee share option reserve			28,216					28,216
Exchange translation reserve					4,226			4,226
			28,216		4,226			32,442
Balance as on December 31, 2024	1,572,625	789,209	37,480	(1,050,259)	4,226	1,346,008		2,699,288
Profit for the period						30,347		30,347
Exchange translation reserve					12,925			12,925
					12,925	30,347		43,272
Employee share option reserve			21,434					21,434
Balance as on June 30, 2025	1,572,625	789,209	58,914	(1,050,259)	17,151	1,376,355		2,763,994



Chief Executive Officer



Chief Financial Officer



Director

OCTOPUS DIGITAL GROUP

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED)

FOR THE HALF YEAR ENDED JUNE 30, 2025

	Half Year ended	
	Jun 30, 2025	Jun 30, 2024
	(Rupees in '000)	
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit/ (loss) before tax	35,627	92,973
Adjustments for:		
Depreciation on property and equipment	7,513	6,078
Amortization	10,370	10,370
Exchange gain	3,107	28,604
Exchange revaluation reserve	12,925	
Makup on loan to parent company	(5,469)	(3,357)
Finance cost	3,368	1,628
Employee share option exp.	31,245	17,811
Provision for ECL - related parties		22,280
Provision for ECL - contract assets	534	244
Provision for ECL - trade debts	608	1,476
Income on bank deposits	(320)	(435)
	63,881	84,699
	99,508	177,672
Profit before working capital changes		
(Increase) / decrease in current assets		
- Stock in trade	(2,722)	(429)
- Trade debts	(204,010)	(126,987)
- Contract Assets	45,671	(114,696)
- Advances, deposits, prepayments and other receivables	(95,898)	74,356
(decrease) / Increase in current liabilities		
- Creditors, accrued and other liabilities	283,690	287,056
- Contract Liabilities	(1,191)	22,551
	25,540	141,851
Cash (used in) / generated from operations	125,048	319,523
Finance costs	(3,368)	(1,628)
Taxes	131	(16,048)
Net cash (used in) / generated from operating activities	121,811	301,847

Half Year ended
Jun 30, 2025 Jun 30, 2024
(Rupees in '000)

Net cash (used in) / generated from operating activities **121,811** 301,847

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipment
 Proceeds from disposal of property and equipment
 Additions in intangible assets - capital work in progress
 Additions in intangible assets
 Increase / decrease in short term Investment
 Receipts on disposal of Short term investment
 Profit on bank deposit

(19,274)	(3,342)
-	-
-	-
(115,480)	(110,290)
(19)	(9,612)
-	-
320	435

Net cash (used in) / generated from investing activities **(134,454)** (122,809)

CASH FLOWS FROM FINANCING ACTIVITIES

Dividend paid
 Repayment of lease liabilities

-	-
11,449	(201,846)

Net cash (used in) / generated from financing activities **11,449** (201,846)

Net (decrease) / increase in cash and cash equivalents **(1,194)** (3,584)

Cash and cash equivalents at the beginning of year 21,527 38,403

Cash and cash equivalents at the end of period **20,334** 34,819



Chief Executive Officer



Chief Financial Officer



Director

OCTOPUS DIGITAL LIMITED

CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT JUNE 30, 2025

	June 30, 2025	December 31, 2024
	(Un-audited)	(Audited)
	----Rupees in Thousands----	
ASSETS		
Non Current Assets		
Operating fixed assets	44,164	32,208
Intangible assets	80,449	3,647
Deferred tax assets	19,390	19,390
Long term investments	447,892	447,892
Long term deposits	100	100
	591,995	503,237
Current Assets		
Stock in trade	2,722	-
Trade debts	1,340,092	1,456,172
Contract assets	73,699	103,909
Advances, prepayments and other receivables	1,137,275	940,973
Short term investment	558	539
Bank balances	17,861	8,955
	2,572,207	2,510,548
	<u>3,164,202</u>	<u>3,013,785</u>
CAPITAL AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital	2,500,000	2,500,000
Issued, subscribed and paid up share capital	1,572,625	1,572,625
Capital reserves		
Group restructuring reserve	(1,084,000)	(1,084,000)
Employees' share compensation reserve	58,914	37,480
Share premium	789,209	789,209
Revenue reserve - unappropriated profits	1,366,728	1,375,814
	2,703,476	2,691,128
Non Current Liabilities		
Diminishing musharaka finance	22,320	12,809
Current Liabilities		
Trade and other payables	403,294	280,764
Contract liabilities	1,033	2,224
Current portion of diminishing musharka finance	6,400	4,460
Provision for taxation	27,679	22,400
	438,406	309,848
Contingencies and Commitments		
	<u>3,164,202</u>	<u>3,013,785</u>



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

OCTOPUS DIGITAL LIMITED

CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2025

	Half year ended June 30		Quarter ended June 30,	
	2025	2024	2025	2024
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	---- Rupees in Thousands ----			
Revenue from contracts with customers - net	179,435	499,107	128,011	279,905
Cost of sales	(90,181)	(253,013)	(61,687)	(152,907)
Gross Profit	89,254	246,094	66,324	126,998
Administrative expenses	(126,627)	(168,732)	(75,939)	(99,528)
(Loss) / Profit from operations	(37,373)	77,362	(9,615)	27,470
Other expenses	(17,127)	(63,352)	(17,127)	(63,341)
Finance cost	(2,023)	(1,440)	(1,173)	(1,377)
Other income	52,717	25,205	30,209	24,586
(Loss) / Profit before Levy and Taxation	(3,806)	37,775	2,294	(12,662)
Levy / final taxation	(131)	(1,294)	(47)	(911)
(Loss) / Profit before Taxation	(3,937)	36,481	2,247	(13,573)
Taxation	(5,149)	(1,279)	(3,309)	9,289
Net (Loss) / Profit for the Year	(9,086)	35,202	(1,062)	(4,284)
(Loss) / Earnings per share - Basic	(0.06)	0.22	(0.01)	(0.03)
(Loss) / Earnings per share - Diluted	(0.06)	0.22	(0.01)	(0.03)


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

OCTOPUS DIGITAL LIMITED

CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2025

Particulars	Issued, Subscribed and Paid up Share Capital	Capital Reserve			Revenue Reserve	Total
		Group Restructuring Reserve	Employees' Share Compensation Reserve	Share Premium	Unappropriated Profit	
---- Rupees in Thousands ----						
Balance as at December 31, 2023	1,572,625	(1,084,000)	9,264	789,209	1,283,378	2,570,476
Net profit for the year		-	-	-	35,202	35,202
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	35,202	35,202
Employee share option reserve	-	-	10,730	-	-	10,730
Balance as at June 30, 2024	1,572,625	(1,084,000)	19,994	789,209	1,318,580	2,616,408
Balance as at December 31, 2024	1,572,625	(1,084,000)	37,480	789,209	1,375,814	2,691,128
Net loss for the year	-	-	-	-	(9,086)	(9,086)
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	-	(9,086)	(9,086)
Employee share option reserve	-	-	21,434	-	-	21,434
Balance as at June 30, 2025	1,572,625	(1,084,000)	58,914	789,209	1,366,728	2,703,476



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

OCTOPUS DIGITAL LIMITED

CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2025

	June 30, 2025 (Un-audited)	June 30, 2024 (Un-audited)
	---Rupees in Thousands---	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / Profit before Levy and Taxation	(3,806)	37,775
Adjustments for:		
- Depreciation on operating fixed assets	7,320	4,701
Amortization on intangible assets	203	203
Provision for Bad Earning Expense	3,402	
Provision for Penalty against the default surcharge	436	
Allowance for expected credit losses - trade debts	608	23,756
Allowance for expected credit losses - contract asset	534	244
Provision of allowance for expected credit losses - related party		
Employees' share option reserve	21,434	10,730
Dividend income from other financial assets	(26)	(1,051)
Exchange (gain) / loss	(27,619)	28,046
Markup income from related parties	(25,064)	
Finance cost	2 023	115
	<u>(16,749)</u>	66 744
Operating (loss) / profit before working capital changes	(20,555)	104,519
(Increase) / Decrease in current assets:		
- Stock in trade	(2,722)	(429)
- Trade debts	115,472	(166,529)
- Contract assets	29,676	(35,420)
- Advances, prepayments and other receivables	(133,617)	(252,455)
(Decrease) / Increase in current liabilities:		
- Creditors, accrued and other liabilities	111,384	60,417
- Contract liabilities	(1 191)	22 551
	<u>119,002</u>	<u>(371,865)</u>
Cash Generated from / (Used in) Operations	98,447	(267,346)
Finance cost paid	(2,023)	(115)
Income tax paid	(2,696)	(1,122)
Net Cash Generated from / (Used in) Operating Activities	93,728	(268,583)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of operating fixed assets	(4,038)	(3,545)
Addition in intangible asset	(77,005)	(108,099)
Short term investment	(19)	366,110
Dividend received from short term investment	26	10,664
Net Cash (Used in) / Generated from Investing Activities	(81,036)	265,130
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term diminishing musharaka repaid	<u>(3,786)</u>	<u>(1,026)</u>
Net Cash Used in Financing Activities	<u>(3,786)</u>	<u>(1,026)</u>
Net Increase / (Decrease) in Cash and Cash Equivalents	8,906	(4,479)
Cash and cash equivalents at the beginning of the year	8,955	29,359
Cash and Cash Equivalents at the End of the Year	<u>17,861</u>	24,880



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER