
ARUJ INDUSTRIES LTD.

CONDENSED INTERIM STATEMENT FOR SIX MONTH PERIOD ENDED
DECEMBER 31, 2024



Half Yearly Report

December 31, 2024

UN-AUDITED



COMPANY PROFILE

BOARD OF DIRECTORS

1. Mr. Ali Maqsood Butt	:	Chair Person
2. Mr. Faisal Khan	:	Chief Executive
3. Mr. SH. Ghulam Mustafa	:	Director
4. Mrs. Durray Zara Butt	:	Director
5. Dr. Aruj Butt	:	Director
6. Mr. Muhammad Sajjad Hussain	:	Director
7. Miss Amara Javid	:	Director

CHIEF FINANCIAL OFFICER

Mrs. Durray Zara Butt

COMPANY SECRETARY

Mr. Muhammad Sajjad Hussain

SHARE REGISTRARS

M/s. Corplink (Pvt.) Ltd.
Wings Arcade, 1-K , Commercial
Model Town Lahore.
Tel: 35839182, 35869037

LEGAL ADVISOR

Mr.Mian Waheed Akhtar,
Advocate High Court/ Supreme Court
Lahore.

AUDITORS

M/s. Qadeer & Co.
Chartered Accountants,
32-A Lawrence Road,
Lahore.

REGISTERED OFFICE

2-KM Off Raiwind-Manga Road,
Raiwind, Lahore.
Tel: (92 - 42) 35393125-6, 38102800
Fax: (92 - 42) 35393127
E-mail: info@aruj.com
Website: www.aruj.com

AUDIT COMMITTEE

Mr. Muhammad Sajjad Hussain	Chairman
Mr. SH. Ghulam Mustafa	Member
Miss Amara Javid	Member

REGISTERED OFFICE

2-KM Off Raiwind-Manga Road,
Raiwind, Lahore.
Tel: (92 - 42) 35393125-6, 38102800
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E-mail: info@aruj.com
Website: www.aruj.com

HR & REMUNERATION COMMITTEE

Mr. Muhammad Sajjad Hussain	Chairman
Dr. Aruj Butt	Member
Miss Amara Javid	Member

BANKERS

Bank Alfalah Limited.
Habib Bank Limited.
Bank of Punjab.
JS Bank Limited.
Habib Metropolitan Bank Ltd.
Faysal Bank Limited.
Meezan Bank
Bank Al Habib



DIRECTOR'S REPORT TO MEMBERS

Your Directors have the pleasure to present to you the Financial Statement of the company for the Half Year ended 31st December, 2024

	6 Months ended Dec., 31, 2024 Rupees	6 Months ended Dec., 31, 2023 Rupees
Sales	191,800	234,157,955
Gross Loss	(14,907,816)	(45,997,676)
Loss Before Taxation	(20,966,617)	(76,907,851)
Taxation	2,398	7,475,828
Loss After Taxation	(20,969,015)	(84,383,680)
Loss per Share-basic & diluted	(2.01)	(8.07)

Your company is still searching for ways to get back into production. While there might be interest rate drops from the next quarter onwards, political instability has led to a mixed atmosphere for business.

Rest assured, we are vigilantly working to find an amicable solution to our current dilemma, which includes a closer partnership with local vendors to help us jumpstart production.

Future outlook

We do hope that the new government would bring back some of this lost confidence. As stated before, your Company believes business outlook should start turning positive beginning from the 4th quarter of the current financial year.

Note of Thanks:

The Board would like to extend our sincere gratitude to its valued shareholders, customers and raw materials suppliers whose cooperation, constant support and patronage have enabled us to achieve our desired results.

The Board would also like to express its thanks to the Executives, Staff members and especially the Workers of your Company, who have loyally worked with utmost effort to make this all possible

FOR AND ON BEHALF OF THE BOARD



ڈائریکٹرز رپورٹ

آپ کی کئی عروج اظہار سٹریٹجی کے ڈائریکٹرز کمیٹی کے 31 دسمبر 2024 کو ختم ہونے والے نصف سال کے حسابات پیش کرنا چاہیں گے۔ مختصر نتائج اس طرح ہیں۔

ششماہی 31 دسمبر 2023	ششماہی 31 دسمبر 2024	
کے اختتام پر	کے اختتام پر	
234,157,955	191,800	بیلز
(45,997,676)	(14,907,816)	کل نقصان
(76,907,851)	(20,966,617)	منافع (نقصان) ٹیکسیشن سے پہلے
7,475,828	2,398	ٹیکسیشن
(84,383,680)	(20,969,015)	منافع (نقصان) ٹیکسیشن کے بعد
(8.07)	(2.01)	فی شیئر آمدنی

آپ کی کئی اگلی تک پیداوار کو دوبارہ شروع کرنے کے طریقے تلاش کر رہی ہے۔ اگرچہ اگلے سرمایہ سے شرح سود میں کمی آسکتی ہے، لیکن سیاسی عدم استحکام نے کاروبار کے لیے ایک طے طے ماحول کو ختم دیا ہے۔

یقین رکھیں، ہم اپنے موجودہ مسائل کے حل کے لیے احتیاط سے کام کر رہے ہیں، جس میں مقامی فروشوں کے ساتھ قریب تر شراکت داری شامل ہے تاکہ ہم پیداوار کو دوبارہ شروع کر سکیں۔

مستقبل کی پیش گوئی:

ہمیں امید ہے کہ دنیا کو مٹی سیٹ اپ اس کوٹے ہوئے اعتماد کو واپس لانے گا۔ جیسا کہ پہلے ذکر کیا گیا تھا، آپ کی کمیٹی کا ماننا ہے کہ کاروباری صورتحال موجودہ مالی سال کے چوتھے سرمایہ سے مثبت ہونا شروع ہو جائے گی۔

شکریہ کا نوٹ:

پورڈیپے قابل قدر رشتہ، صارفین اور خام مال کی فراہمی کرنے والوں کے لئے اس کا شکریہ ادا کرنا چاہتا ہے جن کے تعاون، مستقل تعاون اور سرپرستی نے ہمیں اپنے مطلوبہ نتائج حاصل کرنے میں مدد فراہم کی ہے۔

پورڈیپے ایکٹو، اسٹاف ممبران اور خاص طور پر آپ کی کمیٹی کے درکار کا بھی شکریہ ادا کرنا چاہتا ہے، جنہوں نے اس سب کو ممکن بنانے کے لئے پوری کوشش کے ساتھ پوری وقار داری کے ساتھ کام کیا۔

پورڈیپے کی جانب سے

لاہور

مورخہ 29 اگست 2025

فیصل خان

چیف ایگزیکٹو



**Independent Practitioner's Review Report
To the members of ARUJ INDUSTRIES LIMITED
Report on review of Interim Financial Statements**

Introduction

We were engaged to review the accompanying condensed interim statement of financial position of Aruj Industries Limited (the Company) as at December 31, 2024 and the related condensed statements of comprehensive income, condensed statement of changes in equity, condensed interim statement of cash flows for the six-month period then ended, and notes to the financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of this interim financial statements in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this condensed interim financial information based on our review. However, because of the matters described in the Basis for Disclaimer of Conclusion paragraph, we were not able to obtain sufficient appropriate evidence as a basis for expressing a conclusion on the financial statements.

Scope of Review

We were required to conduct our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Disclaimer of Conclusion

- As reported in note 2 of these financial statements, the Company has incurred accumulated losses amounting to Rs. 396.620 million (December 2023: Rs. 124.003 million) and net losses during the year comprises of Rs. 20.969 million (December 2023: Rs. 84.383 million). In addition, the Company's current liabilities exceeded its current assets by Rs. 414.228 million (December 2023: Rs. 139.951 million) at the year end. The situation may result in severe liquidity crises. These conditions along with adverse key financial ratios indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as going concern and therefore, it may be unable to realize its assets and discharge its liabilities in the normal course of business. We do not conform with the management assumption of the ability of the company to continue as a going concern;
- As disclosed in notes 11, balance payable to various banks remains unpaid and unconfirmed, including short-term borrowings of Rs. 682.374 million and accrued mark-up on loans of Rs. 7.927 million. Additionally, we were unable to verify the accuracy or the terms and conditions of these balances. Consequently, due to the unavailability of information, any necessary adjustments and their potential impact on these financial statements remain unascertained;
- The trade and other payables mentioned in note 10 to the financial statements include old outstanding balances. We could not verify the actual liability. The effect of adjustment, had the liability been verified, could not be determined;
- The trade debts of Rs. 274.630 million, including old outstanding balances. In our opinion, certain balances appear to be impaired, but no allowance for expected credit loss (ECL) has been recorded. However, the actual impact of adjustments, had the allowance for ECL were provided, could not be determined.

Disclaimer of Conclusion

Because of the significance of the matter described in the Basis for Disclaimer of Conclusion paragraph, we have not been able to obtain sufficient appropriate evidence to provide a basis for a review conclusion. Accordingly, we do not express a conclusion on the accompanying financial statements.

The engagement partner on the review resulting in this independent auditor's report is **SALAHUDDIN MAHMOOD, FCA**.

Lahore:

Date: August 29, 2025

UDIN: Ar202410809elfpk4sb6

QADEER & COMPANY
CHARTERED ACCOUNTANTS



**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024**

		Un-audited Dec 31, 2024 Rupees	Audited June, 2024 Rupees
CAPITAL AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital: 12,500,000 (June 30, 2024: 12,500,000) ordinary shares of Rs. 10/- each		125,000,000	125,000,000
Issued, subscribed and paid up share capital: 10,457,890 (June 30, 2024: 10,457,890) ordinary shares of Rs. 10/- each		104,578,900	104,578,900
Capital reserves		100,000,000	100,000,000
Directors' loan	7	99,524,854	97,058,538
Accumulated loss		(396,620,316)	(375,651,301)
		(92,516,562)	(74,013,863)
NON-CURRENT LIABILITIES			16,550,762
Long term loan	8	-	-
Lease liabilities		9,510,792	8,007,132
Deferred liabilities	9	48,663,059	48,663,059
		58,173,851	56,670,191
CURRENT LIABILITIES			
Trade and other payables	10	124,014,883	294,948,708
Unclaimed dividend		-	2,290,218
Markup accrued on loans and other payables		7,926,512	7,926,512
Short term borrowings	11	682,374,184	676,379,342
Current portion of long term loan		-	6,006,540
Current portion of lease liabilities		4,251,736	8,543,630
Provision for taxation		4,480,872	4,478,474
		823,048,187	1,000,573,424
CONTINGENCIES AND COMMITMENTS	12		
		788,705,476	983,229,752
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	13	369,712,069	383,663,671
Capital work in progress		-	-
		369,712,069	383,663,671
Long term deposits		10,173,521	1,994,591
		379,885,590	385,658,262
CURRENT ASSETS			
Stores, spare parts and loose tools		8,399,795	8,399,795
Stock in trade		79,623,207	79,679,073
Trade debts		274,630,165	318,120,039
Loans and advances	14	25,619,517	171,643,319
Tax refunds due from the Government	15	18,616,557	17,880,682
Cash and bank balances	16	1,930,645	1,848,582
		408,819,886	597,571,490
		788,705,476	983,229,752

The annexed notes form an integral part of these condensed interim financial statements.



**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Six Months Ended Dec. 31,		Quarter Ended Dec. 31,	
	2024	2023	2024	2023
	Rupees	Rupees	Rupees	Rupees
Sales - net	191,800	234,157,955	191,800	117,565,441
Cost of sales	15,099,616	280,155,631	5,904,136	141,445,803
Gross loss	(14,907,816)	(45,997,676)	(5,712,336)	(23,880,362)
Operating expenses				
Administrative and general	4,947,767	14,765,087	2,619,396	7,665,910
Selling and distribution	-	332,848	-	-
	4,947,767	15,097,935	2,619,396	7,665,910
Operating loss	(19,855,583)	(61,095,611)	(8,331,732)	(31,546,271)
Finance cost	1,111,034	15,812,240	346,991	15,062,272
Loss before taxation	(20,966,617)	(76,907,851)	(8,678,723)	(46,608,543)
Taxation				
Current Tax	2,398	7,475,828	2,398	6,018,422
Loss after taxation	(20,969,015)	(84,383,680)	(8,681,121)	(52,626,966)
Loss per share - basic & diluted	(2.01)	(8.07)	(0.83)	(5.03)

The annexed notes form an integral part of these condensed interim financial statements.



**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	<u>Six Months Ended Dec. 31,</u>		<u>Quarter Ended Dec. 31,</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Loss for the period	(20,969,015)	(84,383,680)	(8,681,121)	(52,626,966)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	(20,969,015)	(84,383,680)	(8,681,121)	(52,626,966)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



**CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

		Un-audited Dec 31, 2024	Un-audited Dec 31, 2023
	Note	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Loss before taxation		(20,966,617)	(76,907,851)
Adjustments for:			
Depreciation	13	13,951,600	16,593,340
Finance cost		1,111,034	15,812,240
		15,062,634	32,405,580
Cash flows before working capital changes		(5,903,983)	(44,502,271)
(Increase) / decrease in current assets			
Stores, spare parts and loose tools		-	-
Stock in trade		55,866	27,041,538
Trade debts		43,489,874	(27,346,111)
Loans and advances		146,023,802	(31,868,106)
Other receivables		(735,875)	4,809,499
Increase / (decrease) in current liabilities			
Trade and other payables		(170,933,825)	79,752,065
		17,899,842	52,388,885
Cash generated from/(used in) operations		11,995,859	7,886,614
Income tax paid		-	(1,703,743)
Finance cost paid		(1,111,034)	(3,069,396)
Net cash inflows / (outflows) from operating activities		10,884,825	3,113,475
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		-	-
Long term deposits		(8,178,930)	(261,250)
Net cash (outflows) / inflows from investing activities		(8,178,930)	(261,250)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of lease liabilities		(2,788,234)	(2,761,875)
Proceeds of Directors' loan		2,466,316	2,750,000
Payments of long term loans		(6,006,540)	-
Dividend paid		(2,290,218)	-
(Payments) / Proceeds of short term borrowings		5,994,842	(5,148,389)
Net cash (outflows) / inflows from financing activities		(2,623,832)	(5,160,264)
Net (decrease) / increase in cash and cash equivalents		82,063	(2,308,039)
Cash and cash equivalents at the beginning of the period		1,848,582	8,887,383
Cash and cash equivalents at the end of the period	16	1,930,645	6,579,344

The annexed notes form an integral part of this condensed interim financial statements.



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Rupees				
	Issued, subscribed and paid-up share capital	Capital Reserves	Directors' Loan	Accumulated loss	Total
Balance as at July 01, 2023 (audited)	104,578,900	100,000,000	94,308,538	(39,620,161)	259,267,277
Total comprehensive loss for the period	-	-	-	(84,383,680)	(84,383,680)
Directors' loan	-	-	2,750,000	-	2,750,000
Balance as at December 31, 2023	104,578,900	100,000,000	97,058,538	(124,003,841)	177,633,597
Balance as at July 01, 2024 (audited)	104,578,900	100,000,000	97,058,538	(375,651,301)	(74,013,863)
Total comprehensive loss for the period	-	-	-	(20,969,015)	(20,969,015)
Directors' loan	-	-	2,466,316	-	2,466,316
Balance as at December 31, 2024 (un-audited)	104,578,900	100,000,000	99,524,854	(396,620,316)	(92,516,562)

The annexed notes form an integral part of this condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

1 LEGAL STATUS AND OPERATIONS

Aruj Industries Limited ("the Company") was incorporated in Pakistan on December 31, 1992 under the Repealed Companies Ordinance, 1984 (now the Companies Act, 2017), as a Public Company, limited by shares which are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in manufacturing of Fusible Interlining and Dying / Bleaching / Stitching of Fabric. The Company commenced its commercial operations on May 15, 1995.

The geographical location and address of the Company's business units, including mills/plant is as under:

Geographical location

2-KM, Off Raiwind Manga Road, Raiwind, Lahore.

1-KM, Raiwind Road, Thorak Niaz Baig, Lahore.

2 GOING CONCERN ASSUMPTION

During the half year period ended December 31, 2024 (interim period), the Company has incurred a gross loss of Rs. 14,907 million (December 31, 2023: Rs. 45,997 million). It has also incurred a net loss of Rs. 38,882 million (December 31, 2023: Rs. 84,383 million). In addition, as at the period end, its accumulated losses stand at Rs. 414,533 million (June 30, 2023: Rs. 39,620 million). These conditions indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities in the normal course of business.

The Company's continued viability relies on achieving acceptable profitability levels and maintaining adequate working capital, supported by sustained backing from Sponsors and principal lenders. Management expresses confidence that the Company will persist as a going concern and attain favorable profitability and liquidity in the future. This confidence is substantiated by the consistent provision of financing for working capital needs by the Company's directors, successful negotiation and utilization of Rs. 78,000 million short-term borrowing from Meezan Bank Limited in the previous period, effective discharge of outstanding liabilities related to staff retirement benefits and other financial obligations in prior periods, and the anticipated reduction in financial costs through repayment of long-term loans and markups on short-term borrowings, expected to contribute to profitability in subsequent periods.

3 BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34 issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

- Provisions of and directives issued under the Companies Act, 2017.

Where the provision of and directives issues under the Companies Act, 2017 differ with the requirements of IAS 34 or IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements have been subjected to limited scope review by the auditors, as required under section 237 of Companies Act, 2017 and should be read in conjunction with audited annual financial statements of the Company for the year ended June 30, 2024. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual audited financial statements.

The figures included in the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarters ended December 31, 2024 and 2023 and the notes forming part thereof have not been reviewed by the auditors of the Company, as they are required to review only the cumulative figures for the half year period ended December 31, 2024 and 2023.

4 BASIS OF MEASUREMENT

This condensed interim financial information has been prepared under the historical cost convention. In this condensed interim financial information, except for the condensed interim statement of cash flows, all the transactions have been accounted for on accrual basis.

5 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation adopted for the preparation of this condensed interim financial information are the same as those applied in the preparation of the financial statements for the year ended 30 June 2024.

5.1 Change in accounting standards, interpretations and amendments to published approved accounting and reporting standards

(a) New standards, amendments and interpretation to published approved accounting and reporting standards which became effective during the period ended December 31, 2024.

There are certain amendments to published International Financial Reporting Standards and interpretations that are mandatory for the financial year beginning on July 01, 2024. These are considered not to be relevant or to have any significant effect on the Company's financial reporting and operations and are, therefore, not disclosed in these condensed interim financial statements.

(b) New standards and amendments to published approved accounting and reporting standards that are not yet effective.

There are certain standards, amendments to the accounting standards and interpretations that are mandatory for the Company's accounting periods beginning on or after July 1, 2024 and have not been early adopted by the Company. However, these will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

6 SIGNIFICANT ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of these condensed interim financial statements are in conformity with the approved accounting and reporting standards as applicable in Pakistan for interim reporting requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by the management in the preparation of these condensed interim financial statements are same as those applied to financial statements as at and for the year ended June 30, 2024.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2024.



**SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL
INFORMATION (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Un-audited December 31, 2024 Rupees	Audited June 30, 2024 Rupees
7 DIRECTORS' LOAN		
Loan from directors - unsecured	99,524,854	97,058,538
8 LONG TERM LOAN		
Banking Companies:		
Bank Alfalfa Limited	-	-
Less: Current portion of long term loan	-	-
9 DEFERRED LIABILITIES		
Deferred tax liability	31,292,964	31,292,964
Staff retirement benefits - gratuity	17,370,095	17,370,095
	48,663,059	48,663,059
10 TRADE AND OTHER PAYABLES		
Trade creditors	63,975,382	206,270,255
Contract liabilities	-	29,178,724
Accrued expenses	11,089,050	14,061,211
Workers welfare fund	4,524,546	4,524,546
Withholding tax payable	11,328,574	11,270,648
Employees retirement benefits - current portion	17,675,769	17,675,769
Other payables	15,421,562	11,967,555
	124,014,883	294,948,708
11 SHORT TERM BORROWING		
From banking companies - secured		
Habib Bank Limited	94,330,708	94,242,833
The Bank of Punjab	147,653,000	147,653,000
Bank Alfalah Limited	364,189,499	350,875,381
Meezan Bank Limited	76,200,977	76,200,977
Bank overdrafts	-	7,407,151
	682,374,184	676,379,342
12 CONTINGENCIES AND COMMITMENTS		
Contingencies		
There is no material change in the status of the contingencies reported in the annual financial statements for the year ended June 30, 2024.		
Commitments		
There were no major commitments as at the reporting date (June 30, 2024: nil).		
13 PROPERTY PLANT AND EQUIPMENT		
Opening balance (WDV)	383,663,669	410,604,550
Add: Additions during the period / year	-	6,548,799
Less: Depreciation charged for the period / year	(13,951,600)	(33,489,678)
	369,712,069	383,663,671
14 LOANS AND ADVANCES		
Loans and advances - considered good	12,353,040	158,376,842
Rebate and DLT receivable	2,200,000	2,200,000
Advance income tax - net	11,066,477	11,066,477
	25,619,517	171,643,319
15 TAX REFUNDS DUE FROM THE GOVERNMENT		
Sales tax refundable	18,616,557	17,880,682
16 CASH AND BANK BALANCES		
Cash in hand	233,563	151,500
Cash at bank	1,697,082	1,697,082
	1,930,645	1,848,582
17 TRANSACTION WITH RELATED PARTIES		
Receipt of Directors' loan - net	2,466,316	-



ARUJ INDUSTRIES LTD.

**SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL
INFORMATION (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

18 ENTITY-WIDE INFORMATION

- The Company constitutes of a single reportable segment, the principal classes of products are Fusible Interlining, Dying / Bleaching / Processing, Stitching of Fabric and other related products.
- All of the revenue of the Company during the period relates to the customers in Pakistan.
- All non-current assets of the Company as at the period end are located in Pakistan.

19 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were approved and authorized for issue on August 29, 2025 by the Board of Directors of the Company.

20 CORRESPONDING FIGURES

Corresponding figures have been reclassified wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of comparison. However, no significant rearrangement / reclassification of corresponding figures have been made.

21 GENERAL

Figures have been rounded off to the nearest of Pakistani rupees.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

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