



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

September 01, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi:

Subject: Financial Results For The Year Ended 30-06-2025

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Monday, September 01 2025, at 12:00 pm has recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

Following Statements are attached as: Annexure-A (Unconsolidated)

1. Standalone Statements of Financial Position
2. Standalone Statements of Profit and Loss
3. Standalone Statement of Changes in Equity
4. Standalone Statements of Cash Flows

Annexure-B (Consolidated)

1. Consolidated Statements of Financial Position
2. Consolidated Statements of Profit and Loss
3. Consolidated Statement of Changes in Equity
4. Consolidated Statements of Cash Flows

The Annual General Meeting of the Company will be held on 27-10-2025 at 10.00AM at Descon Headquarters, 18-km, Ferozepur Road Lahore.

The Share Transfer Books of the Company will be closed from 21-10-2025 to 27-10-2025 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 20-10-2025 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,
For Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY

ALTERN ENERGY LIMITED**UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025**

	2025	2024
	(Rupees in thousand)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	332,338	352,356
Intangible assets	106	298
Long term investment	3,204,510	3,204,510
Long term security deposits	175	175
	3,537,129	3,557,339
CURRENT ASSETS		
Stores and spares	39,791	39,892
Trade debts - secured	-	8,533
Advances, prepayments and other receivables	83,929	83,041
Short term investments	670,300	187,823
Bank balance	145,341	10,381
	939,361	329,670
TOTAL ASSETS	4,476,490	3,887,009
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 400,000,000 (2024: 400,000,000) ordinary shares of Rs. 10 each	4,000,000	4,000,000
Issued, subscribed and paid up share capital 363,380,000 (2024: 363,380,000) ordinary shares of Rs. 10 each	3,633,800	3,633,800
Capital reserve: Share premium	41,660	41,660
Revenue reserve: Un-appropriated profit	192,002	73,828
	3,867,462	3,749,288
NON-CURRENT LIABILITIES		
Employee benefit obligations	10,783	9,554
CURRENT LIABILITIES		
Trade and other payables	10,157	22,304
Dividend payable	571,044	88,306
Unclaimed dividends	5,347	6,264
Provision for taxation	11,697	11,293
	598,245	128,167
TOTAL EQUITY AND LIABILITIES	4,476,490	3,887,009
CONTINGENCIES AND COMMITMENTS		



ALTERN ENERGY LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025 (Rupees in thousand)	2024
Revenue	-	-
Direct costs	<u>(96,393)</u>	<u>(93,364)</u>
Gross Loss	(96,393)	(93,364)
Administrative expenses	<u>(49,264)</u>	<u>(43,982)</u>
Other income	5,963,521	4,500,155
Other expenses	<u>(2,540)</u>	<u>-</u>
Finance cost	<u>(4,112)</u>	<u>(7,577)</u>
Profit before income tax and final tax	5,811,212	4,355,232
Taxation - final tax	<u>(23,969)</u>	<u>(13,944)</u>
Profit before income tax for the period	5,787,243	4,341,288
Taxation - income tax	<u>(341)</u>	<u>(4,976)</u>
Profit for the year	5,786,902	4,336,312
Earnings per share - basic and diluted - Rupees	<u>15.93</u>	<u>11.93</u>



ALTERN ENERGY LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Share capital	Capital reserve Share premium	Revenue reserve Un-appropriated profit	Total
	(Rupees in thousand)			
Balance as on July 01, 2023	3,633,800	41,660	261,597	3,937,057
Profit for the year	-	-	4,336,312	4,336,312
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	4,336,312	4,336,312
Transactions with owners, in their capacity as owners, recognized directly in equity:				
1st interim cash dividend for the year ending June 30, 2024 @ Rs. 4.70 per ordinary share	-	-	(1,707,886)	(1,707,886)
2nd interim cash dividend for the year ending June 30, 2024 @ Rs. 4.75 per ordinary share	-	-	(1,726,055)	(1,726,055)
3rd interim cash dividend for the year ending June 30, 2024 @ Rs. 1.50 per ordinary share	-	-	(545,070)	(545,070)
4th interim cash dividend for the year ending June 30, 2024 @ Rs. 1.50 per ordinary share	-	-	(545,070)	(545,070)
Balance as on June 30, 2024	3,633,800	41,660	73,828	3,749,288
Profit for the year	-	-	5,786,902	5,786,902
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	5,786,902	5,786,902
Transactions with owners, in their capacity as owners, recognized directly in equity:				
1st interim cash dividend for the year ending June 30, 2025 @ Rs. 5.90 per ordinary share	-	-	(2,143,942)	(2,143,942)
2nd interim cash dividend for the year ending June 30, 2025 @ Rs. 9.70 per ordinary share	-	-	(3,524,786)	(3,524,786)
Balance as on June 30, 2025	3,633,800	41,660	192,002	3,867,462





ALTERN ENERGY LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025 (Rupees in thousand)	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash used in operations	(127,363)	(55,108)
Finance costs paid	(4,112)	(7,587)
Income tax and final tax paid	(23,904)	(16,951)
Employee benefit obligations paid	(1,076)	-
	(29,092)	(24,538)
Net cash outflow from operating activities	(156,455)	(79,646)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant & equipment and intangible assets	(1,887)	(4,449)
Profit received on short term investments	98,092	92,442
Proceeds from disposal of fixed assets	270	-
Dividend received from PMCL (wholly owned subsidiary)	5,864,253	4,390,179
Profit received on bank deposits	71	17,160
Net cash inflow from investing activities	5,960,799	4,495,332
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(5,186,907)	(4,434,925)
Net cash outflow from financing activities	(5,186,907)	(4,434,925)
Net increase / (decrease) in cash and cash equivalents	617,437	(19,239)
Cash and cash equivalents at beginning of the period	198,204	217,443
Cash and cash equivalents at the end of the period	815,641	198,204



ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025 (Rupees in thousand)	2024
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	338,722	10,478,373
Intangible assets	106	9,784
Long term security deposits	376	608
Long term loan to employees - secured	-	1,988
	339,204	10,490,753
CURRENT ASSETS		
Store, spares and loose tools	39,791	736,184
Inventory of fuel oil	-	441,988
Trade debts - secured	-	14,229,704
Loans, advances, prepayments and other receivables	1,578,221	2,285,925
Short term investments	8,921,080	3,434,002
Bank balance	186,308	552,078
	10,725,400	21,679,881
	11,064,604	32,170,634
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 400,000,000 (2024: 400,000,000) ordinary shares of Rs 10 each	4,000,000	4,000,000
Issued, subscribed and paid up share capital 363,380,000 (2024: 363,380,000) ordinary shares of Rs 10 each	3,633,800	3,633,800
Capital reserve: Share premium	41,660	41,660
Revenue reserve: Un-appropriated profits	2,691,960	12,918,847
Attributable to owners of the Parent Company	6,367,420	16,594,307
Non-controlling interests	3,529,938	11,200,008
Total equity	9,897,358	27,794,315
NON-CURRENT LIABILITIES		
Employee benefit obligations	15,141	15,836
Deferred taxation	324,162	1,024,431
	339,303	1,040,267
CURRENT LIABILITIES		
Trade and other payables	233,922	554,289
Accrued markup on short term borrowings - secured	-	822
Unclaimed dividends	5,347	6,264
Dividends Payable	594,927	2,756,986
Provision for taxation	(6,253)	17,691
	827,943	3,336,052
CONTINGENCIES AND COMMITMENTS		
	11,064,604	32,170,634



ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025 (Rupees in thousand)	2024
Revenue	7,970,077	9,602,464
Direct costs	(4,196,565)	(3,614,355)
Gross profit	3,773,512	5,988,109
Administrative expenses	(380,131)	(1,068,698)
Other expenses	(12,048,363)	(15,373)
Other income	1,119,267	963,721
Finance cost	(106,318)	(57,007)
(Loss) / profit before income tax and final tax	(7,642,033)	5,810,752
Taxation - final tax	(581,122)	(152,022)
(Loss) / profit before income tax for the year	(8,223,155)	5,658,730
Taxation - income tax	515,790	(351,755)
(Loss) /profit for the year	(7,707,365)	5,306,975
Attributable to:		
Equity holders of the Parent Company	(4,557,349)	3,085,244
Non-controlling interest	(3,150,016)	2,221,731
	(7,707,365)	5,306,975
(Loss) /earnings per share - basic and diluted	(12.54)	8.49



ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Share capital	Share premium	Un-appropriated profit	Total equity attributable to owners of the Parent Company	Non-controlling Interests	Total
	(Rupees in thousand)					
Balance as on July 1, 2023 (Audited)	3,633,800	41,660	14,355,636	18,031,096	12,426,921	30,458,017
Profit for the year	-	-	3,085,244	3,085,244	2,221,731	5,306,975
Other comprehensive income for the year	-	-	2,048	2,048	1,366	3,414
Total comprehensive income for the year	-	-	3,087,292	3,087,292	2,223,097	5,310,389
Transactions with owners, in their capacity as owners, recognized directly in equity:						
1st Interim cash dividend @ Rs 4.70 per ordinary share by Parent Company	-	-	(1,707,886)	(1,707,886)	-	(1,707,886)
2nd Interim cash dividend @ Rs 4.75 per ordinary share by Parent Company	-	-	(1,726,055)	(1,726,055)	-	(1,726,055)
3rd Interim cash dividend @ Rs 1.50 per ordinary share by Parent Company	-	-	(545,070)	(545,070)	-	(545,070)
4th Interim cash dividend @ Rs 1.50 per ordinary share by Parent Company	-	-	(545,070)	(545,070)	-	(545,070)
Final cash dividend paid to non-controlling interest by Rousch	-	-	-	-	(1,380,004)	(1,380,004)
1st Interim cash dividend paid to non-controlling interest by Rousch	-	-	-	-	(1,380,004)	(1,380,004)
2nd Interim cash dividend paid to non-controlling interest by Rousch	-	-	-	-	(345,001)	(345,001)
3rd Interim cash dividend paid to non-controlling interest by Rousch	-	-	-	-	(345,001)	(345,001)
Balance as on June 30, 2024	<u>3,633,800</u>	<u>41,660</u>	<u>12,918,847</u>	<u>16,594,307</u>	<u>11,200,008</u>	<u>27,794,315</u>
Loss for the year	-	-	(4,557,349)	(4,557,349)	(3,150,016)	(7,707,365)
Other comprehensive income for the year	-	-	(810)	(810)	(540)	(1,350)
Total comprehensive loss for the year	-	-	(4,558,159)	(4,558,159)	(3,150,556)	(7,708,715)
Transactions with owners, in their capacity as owners, recognized directly in equity:						
1st Interim cash dividend @ Rs 5.90 per ordinary share by Parent Company	-	-	(2,143,942)	(2,143,942)	-	(2,143,942)
1st Interim cash dividend @ Rs 9.70 per ordinary share by Parent Company	-	-	(3,524,786)	(3,524,786)	-	(3,524,786)
Final cash dividend paid to non-controlling interest by Rousch	-	-	-	-	(1,552,505)	(1,552,505)
1st Interim cash dividend paid to non-controlling interest by Rousch	-	-	-	-	(2,967,009)	(2,967,009)
Balance as on June 30, 2025	<u>3,633,800</u>	<u>41,660</u>	<u>2,691,960</u>	<u>6,367,420</u>	<u>3,529,938</u>	<u>9,897,358</u>



ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED JUNE 30, 2025

2025 **2024**
(Rupees in thousand)

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from operations

18,085,322

5,966,565

Long term deposits - net

-
(85,140)

99
(91,183)

Finance cost paid

(789,542)

(732,833)

Income tax and final tax paid

1,988

(854)

Long term loans to employees - net

(4,592)

(5,557)

Employee benefit obligations paid

(877,286)

(830,328)

Net cash inflow from operating activities

17,208,036

5,136,237

CASH FLOWS FROM INVESTING ACTIVITIES

Payment for property, plant and equipment and intangible assets

(37,270)

(9,059)

Profit on short term investment received

205,937

92,442

Profit on bank deposits received

53,042

778,241

Proceeds from disposal of operating fixed assets

42,783

7,476

Net cash inflow from investing activities

264,492

869,100

CASH FLOWS FROM FINANCING ACTIVITIES

Dividends paid

(12,351,220)

(5,216,255)

Net cash outflow from financing activities

(12,351,220)

(5,216,255)

Net increase in cash and cash equivalents

5,121,308

789,082

Cash and cash equivalents at the beginning of the period

3,986,080

3,196,998

Cash and cash equivalents at the end of the period

9,107,388

3,986,080

(Handwritten signature)

