

Media Times Limited

MEDIA TIMES LIMITED

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting ("EOGM") of the Shareholders of Media Times Limited ("the Company" or "MTL") will be held on Wednesday, 24 September 2025 at 12:00 noon at First Capital House, 96/B-1, Lower Ground Floor, M.M Alam Road, Gulberg III, Lahore to transact the following business:

Ordinary Business;

1. To confirm the minutes of Annual General Meeting held on 28th October 2024;

Special Business;

(I) To make equity investment in Pace Barka Properties Limited, in this regard to pass the following Special resolutions with or without modifications;

"RESOLVED THAT the Chief Executive/any Director of Media Times Limited ("the Company") be and is hereby authorized to take all necessary steps to make equity investment(s) in the Share Capital of Pace Barka Properties Limited ("Pace Barka"), up to the extent of 1,000 million (Rupees one thousand million only) in accordance with the provisions of section 199 of the Companies Act, 2017, on such terms and conditions as to be authorized by the Board of Directors of the Company. Further, the Chief Executive/any Director of the Company is also authorized to disinvest such investments, from time to time on terms and conditions to be authorized by the Board of Directors of the Company".

"RESOLVED FURTHER THAT the Chief Executive//any Director of the Company be and is hereby authorized to complete all necessary required corporate and legal formalities for the completion of subject investments, including necessary filings etc."

(II) To obtain the authorization in favour of CEO of the Company for sale of Print and Social media business to Pace (Pakistan) Limited, in this regard to pass the following Ordinary resolutions with or without modifications;

"RESOLVED THAT the Chief Executive/any Director of Media Times Limited ("the Company") be and is hereby authorized, singly, to negotiate and finalize the sale /transfer of the Company's Print and Social media Business to Pace (Pakistan) Limited or to any prospective buyer for a consideration not less than Rs. 860.00 (Rupees eight hundred sixty million only),"

RESOLVED FURTHER THAT the Chief Executive/any Director of the Company, be and is hereby authorized, singly, to negotiate, execute, sign and deliver all sale/conveyance/transfer deeds, documents, agreements and contracts, charge documents, including transfer of possession of above mentioned business to Pace (Pakistan) Limited or any prospective buyer etc. and to perform all and any ancillary, incidental and allied things, deeds or actions required for the sale and transfer of the above said Company's business.

"RESOLVED FURTHER THAT certified true copy of the resolution duly signed by the Chief Executive Officer/any Director of the Company be submitted where required.

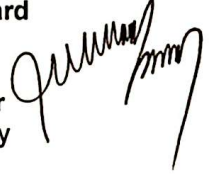
96-B, Lower Ground Floor, Pace Mall Building, M.M. Alam Road, Gulberg-II, Lahore
TEL: +92-42-35778217-18

The statements under Section 134(3) of the Companies Act, 2017 setting out the material facts are annexed herewith.

It may be noted that no gift will be distributed in the general meeting. Shareholders are advised to take note of meeting etiquettes as prescribed in the Guidelines for professional conduct in General Meetings issued by SECP.

By order of the Board

Shahzad Jawahar
Company Secretary



Lahore:
02 September 2025

Notes:-

1. The Share Transfer Books of the Company will remain closed from 18 September 2025, to 24 September 2025 (both days inclusive). Transfers received in order at the office of our Share Registrar/Transfer Agent Corplink (Pvt) Limited by the close of business on 17 September 2025, will be treated in time for the aforesaid purpose.
2. A member entitled to attend and vote may appoint another member as his/her proxy to attend and vote instead of him/her.
3. An individual beneficial owner of shares from CDC must bring his/her original CNIC or Passport, Account, and Participant's I.D. numbers to prove his/her identity. A representative of corporate members from CDC, must bring the Board of Directors' Resolution and/or Power of Attorney and the specimen signature of the nominee.

4. Online participation in the Extraordinary General Meeting

For online participation in the EOGM, the shareholders whose names appears in the books of the Company by the close of 17 September 2025 are requested to get themselves registered at sajjadahmad@pacepakistan.com; jawahar@pacepakistan.com by 23 September 2025 till 12:00 noon by providing the following details:

Full Name of Shareholder / Proxy Holder	Company	CNIC Number	Folio / CDC A/c No.	** Email ID	** Mobile Phone No.
	Media Times Limited				

**Shareholders/proxyholders are requested to provide active email addresses and mobile phone number. The notice will be issued to all the members through email as well in terms of requirements of SRO.452(I)2025.

Login facility will be opened thirty minutes before the meeting time to enable the participants to join the meeting after the identification process. Shareholders will be able to login and participate in the EOGM proceedings through their devices after completing all the formalities required for the identification and verification of the shareholders.

- a) Shareholders may send their comments and suggestions relating to the agenda items of the EOGM at sajjadahmad@pacepakistan.com; jawahar@pacepakistan.com latest by 23 September 2025 till 05:00pm, at above-given email address or WhatsApp, # 0303-4444800, 0302-8440935. Shareholders are required to mention their full name, CNIC No and Folio No. for this purpose.
- b) Shareholders will be encouraged to participate in the EOGM to consolidate their attendance and participation through proxies.

5. E-Voting / Postal ballot

All the members have to exercise their right through poll/postal ballot in terms of SRO.451(I)2025 dated March 13, 2025. For convenience of the members, Ballot Paper is annexed to this notice and the same is also available on the Company's website <https://pacepakistan.com/> to download.

Procedure for e-Voting

- a) Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on 17 September 2025.
- b) The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of **Corplink (Pvt.) Limited** (being the e-voting service provider).
- c) Identity of the Members intending to cast vote through E-Voting shall be authenticated through electronic signature or authentication for login.
- d) Members shall cast vote online at any time from 20 September 2025, 9:00 a.m. to 23 September 2025. Voting shall close on 23 September 2025, at 5:00 p.m. Once the vote on the resolution is cast by a Member, he/she shall not be allowed to change it subsequently.

Procedure for voting through postal ballot paper

The members shall ensure that duly filled and signed ballot paper along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's address at First Capital House, 96-B-1, M.M. Alam Road, Gulberg-III Lahore. or email at sajjadahmad@pacepakistan.com or ; jawahar@pacepakistan.com one day before the day of poll, during working hours. The signature on the ballot paper shall match with the signature on CNIC.

Appointment of Scrutinizer

M/s Junaidy Shoaib Asad, Chartered Accountants has been appointed as scrutinizer in terms of Regulation 11 of the Postal Ballot Regulations

6. Conversion of physical shares into the Book-Entry Form

As per Section 72 of the Companies Act, 2017 every existing listed company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act, i.e., May 30, 2017.

The Shareholders having physical shareholding are encouraged to open CDC sub - account with any of the brokers or Investor Account directly with CDC to place their physical shares into scrip less form.

7. Change of Address

1. Members having physical shareholding are requested to notify changes in address immediately, if any, in their registered addresses to our Share Registrar, **Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore.**
2. In case shares are held in CDC then the request notifying the change in address must be submitted directly to broker/participant/CDC Investor Account Services.

8. Submission of Copy of CNIC

1. Individual members having physical shareholding and who have not yet submitted photocopy of their valid CNIC are requested to send notarized copy of their valid CNIC immediately to our Share Registrar, Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore.
2. In case shares are held in CDC then the request to update CNIC must be submitted directly to broker/participant/CDC Investor Account Services.

9. Proxy

1. The instrument appointing a proxy and the power of attorney or other authority under which it is signed or a attested copy of power of attorney must be deposited at the Registered Office of the Company situated at First Capital House, 96-B-1, M.M. Alam Road, Gulberg-III Lahore at least 48 hours before the time of the meeting.
2. For appointing proxies, the shareholders will further have to follow the under mentioned guidelines:
 - a. In case of individuals having physical shareholding or the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the CDC Regulations, shall submit the proxy form accordingly.
 - b. The proxy form shall be witnessed by two persons whose names, addresses and CNIC number shall be mentioned on the form.
 - c. Notarized copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - d. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

STATEMENT UNDER SECTION (3) OF SECTION 134 OF THE COMPANIES ACT, 2017

This statement sets out the material facts pertaining to the special business as to be transacted at the Extraordinary General Meeting ("EOGM") of the Company to be held on 24 September 2025.

INVESTMENT IN PACE BARKA PROPERTIES LIMITED ("PACE BARKA")

The Company intends to make long term investment in the share capital of Pace Barka Properties Limited ("Pace Barka") up to Rs. 1,000 million (Rupees one thousand million only) through purchase from existing shareholders on such terms and conditions as to be authorized by the Board of Directors of the Company. Further, the Chief Executive of the Company is also authorized to disinvest such investments, from time to time as and when considered appropriate on such terms and conditions as to be approved by the Board of Directors of the Company.

Pace Barka was incorporated on 22 November 2005 as a public company. The main objectives of Pace Barka are to acquire/purchase, construct and develop properties, hotels, shopping malls, apartment buildings, office blocks, commercial buildings, etc. and sales and management thereof. The registered office of Pace Barka is located at First Capital House, 96-B-1, M.M. Alam Road, Gulberg-III Lahore. The existing Authorized Share Capital of Pace Barka is Rs. 4,800,000,000 divided into 480,000,000 ordinary shares of Rs.10/- each. The issued, subscribed and paid up capital is Rs. 4,799,994,940/- divided into 479,999,494 ordinary shares of Rs.10/- each.

The Shareholders of Pace Barka include First Capital Securities Corporation Limited 54,791,061 shares (11.41%), Parkview Holdings Corporation holds 68,331,363 shares (14.23%), Late Sheikh Sulieman Ahmed Said Al-Hoqani holds 73,924,500 shares (15.40%), Saudi Pak Industrial & Agricultural Investment Co. Limited holds 16,875,000 shares (3.52%), Faysal Bank Limited holds 5,200,000 (1.70%), Tawasul Healthcare (Pvt.) Limited holds 4,500,000 shares (1.08%), Pace (Pakistan) Limited holds 250,614,631 shares (52.21%) , and other shareholders hold 5,763,939 shares (1.00%) of the total paid up capital of Pace Barka.

Pace Barka is developing a premium multiuse project near Alama Iqbal International Airport Lahore which comprises a proposed 5-star hotel, a world class shopping mall, proposed serviced & Pace-managed apartments. The project is located near Lahore International Airport and is surrounded by number of high-end housing societies like Army Housing Scheme and Defence Housing Authority.

In addition to the above, Pace Barka also holds 48% of the shareholding in Pace Woodlands (Pvt.) Limited, a residential housing scheme, located at Bedian Road, Lahore Cantt. The housing scheme is comprised of 160 houses on a total area of 160 kanals.

The management of the Company considers this investment to be beneficial. The investments in Pace Barka shares shall be made from the available cash resources and/or the future internal cash generations of the Company including through sale of assets available. The benefits likely to accrue to the Company shall include income on equity investment in the shape of dividends and capital gains. The Company shall comply the requirements of section 199 of the Companies Act, 2017 for the purpose of these investments. All the benefits accrued to Pace Barka, through growth in its business operations will become part of the returns of the Company and its shareholders.

It is also approved by the Board of Directors that an authorization of Shareholders be obtained in favour of Chief Executive officer/any Director to take all necessary steps to make equity investment(s) in the Share Capital of Pace Barka, up to the extent of 1,000 million (Rupees one thousand million only) in accordance with the provisions of section 199 of the Companies Act, 2017, on such terms and conditions as to be authorized by the Board of Directors of the Company. Further, the Chief Executive/any Director of the Company is also authorized to disinvest such investments, from time to time on terms and conditions to be authorized by the Board of Directors of the Company.

INFORMATION AS REQUIRED UNDER REGULATION 3(A) OF THE COMPANIES (INVESTMENT IN ASSOCIATED COMPANIES OR ASSOCIATED UNDERTAKINGS) REGULATIONS, 2017

The Company is fully authorized by its Memorandum of Association to make such investment. The investment would be made at such time(s), as the Chief Executive/any Director may think appropriate on behalf of the Company and would disinvest(s) as and when appropriate. The Chief Executive of the Company or the Company Secretary are also authorized to take all the necessary corporate and legal formalities in connection with the proposed investment where required.

The information required under the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017:

Investment in the form of Equity;

(i)	Name of the associated company or associated undertaking	Pace Barka Properties Limited,
(ii)	Basis of relationship	Common Directorship
(iii)	Earnings per share for the last three years	June 2022 2023 2024 RS.(1.02)RS(0.97) RS (1.25)
(iv)	Break-up value per shares, based on latest financial statements	PKR 12.97 /- per share
(v)	Financial Position, including main items of statement of financial position and profit & Loss account on the bases of latest financial statements; and	Financial Year Ended 2024 Share Capital & Reserves PKR 6,227.014 million Non-Current Liabilities RS 808.127 million Current Liabilities RS 1,221.318 million Non-Current Assets RS 5,495.684 million Current Assets RS 2,488.285 million Operating Loss RS 737.325 million Net Loss for FY 2024 is RS 600.305 million

(vi)	In case of investment in relation to a project of associated company or associated undertaking that has not commenced operations, following further information;	
	(I) Description of the project and its history since conceptualization;	Pace Barka is focusing on completion of development of Pace Circle Project, a premium multiuse project near Alama Iqbal International Airport Lahore which comprises a 5-star proposed hotel, a world class shopping mall, proposed serviced & Pace-managed apartments. The project is located near Lahore International Airport and is surrounded by number of high-end housing societies like Army Housing Scheme and Defence Housing Authority. Total planned constructed area consists of around 1.67 million square feet (including basement). The civil work on Serviced Apartment and Shopping Mall Building has been almost completed
	(II) Starting date and expected date of completion of work;	Starting date is 2005 and expected date of completion for Retail and Apartments is 31-12-2026 and for Hotel is 31-12-2027.
	(III) Time by which such project shall become commercially operational;	31-12-2026
	(IV) Expected time by which the project shall start paying return on investments and;	31-12-2026
	(V) Funds invested or to be invested by the promoters, sponsors, associated company or undertaking distinguishing between cash and non cash amounts.	RS. 4,799,999,994 has been invested by all shareholders in Pace Barka.
	Maximum amount of investment to be made	PKR 1,000,000,000 (Rupees one thousand million only)
	Purpose, benefits likely to accrue to the investing company its members from such investment and period of investments;	Utilization of the Company's available/future cash resources including sale of assets for better prospective returns to shareholders
	Sources of funds to be utilized for investment;	Available cash resources and/or future internal cash generation from the operations of Company or through sale of other assets
	Salient features of the agreement(s), if any with associated company or associated undertaking with regards to the proposed investment;	NA
	Direct or indirect interest of Directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;	Mr. Salmaan Taseer (late) holds 2,613,701 shares (0.86%) of the total shareholding, which is under succession. Rest the

	Directors of the Company and their relatives (if any) are interested to the extent of their shareholdings.
In case any investment in associated company or associated has already been made, the performance review of such investment including complete information/justification for any impairment or write offs; and;	N/A
Any other important details necessary for the members to understand the transaction	Equity Investment in Associated Company
Maximum price at which securities will be acquired	The fair value is determined at Rs. 11.08 per share in accordance with law.
In case the purchase price is higher than market value in the case of listed entity and fair value in case of unlisted securities, justification thereof;	NA
Maximum number of securities to be acquired	Tentatively 90,252,708 at a rate of Rs 11.08 /-per share
Number of securities and percentage thereof held before and after the proposed investment;	Before =NIL shares = 00.00% After =90,252,708shares = 18.80%
Fair value determined in terms of sub regulation (1) of regulation 05 for investments in unlisted securities.	The fair value is determined at Rs. 11.08 per share. The break up value is Rs. 12.97/- per share as at 30 June 2024

DISPOSAL OF THE COMPANY'S PRINT AND SOCIAL MEDIA BUSINESS TO PACE (PAKISTAN) LIMITED OR ANY OTHER PROSPECTIVE BUYER

This statement sets out the material facts pertaining to a proposed resolution to be considered by Shareholders of the Company for approval at their EOGM to be held on 24 September 2025.

The Board of Directors of the Company on 22 July 2025 recommended to the Shareholders that an authority be given to the Chief Executive/any Director of the Company to take all necessary steps to sale the Company's Print and Social media business to Pace (Pakistan) Limited or any other prospective buyer.

It is also proposed that Chief Executive/any Director of the Company be and is hereby authorized and empowered to negotiate, execute, sign and deliver all sale/conveyance/transfer deeds, documents, agreements and contracts, charge documents, including transfer of title and possession of the Company's business to Pace (Pakistan) Limited or any prospective buyer etc. and to perform all and any ancillary, incidental and allied things, deeds or actions required for the sale and transfer of the following Company's business;

"Daily Times", a nationwide English daily newspaper printed from Lahore, Karachi and Islamabad caters to the needs of the general public and is considered to be amongst the leading English newspapers in the country in terms of circulation and enjoys a high level of respect & credibility.

"Sunday Times" is a leading fashion magazine of Pakistan celebrating almost 17 years of excellence for honoring fashion, lifestyle, arts, entertainment, culture and national style icons. The magazine is given as a complimentary copy each Sunday along with Daily Times Newspaper.

"Aajkal" an Urdu daily newspaper, is successfully maintaining its market position since its launch and continuously striving to improve circulation as well as advertising share across Pakistan.

Online/ Digital Media

The digital wing of the Company aims to be one-stop ahead solution to advertisers. Owing to the fact of more attraction of social media to advertisers, Media Times is maintaining separate websites, Facebook pages, Instagram accounts, Twitter accounts, blog writing forum and snap chats for the following products:

- Daily Times Newspaper
- Sunday Times Magazine
- Business Plus TV
- Zaiqa TFC

The consideration of Rs. 860.00 million (Rupees eight hundred sixty million only) has been set on the bases of valuation obtained from M/s KGT (Private) Limited a valuer registered with PEC, determined as under:

Business Name	Consideration offer in cash (rupees in million)
Daily Times English News Paper	600.00
Aaj Kal Urdu NewsPaper	200.00
Sunday Times Magazine	50.00
Social Media Businesses	
Business Plus	3.00
Zaiqa TV	3.00
Wikkid TV	3.00
TGIF Magazine	1.00
Total	860.00 million

There is no other direct or indirect interest of Directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration.

The Board of Directors intends to start some strategic project(s) in new business line i.e. Real Estate business.

INFORMATION REQUIRED AS PER PARA B (5) OF S.R.O 423(I)/2018 DATED 3RD APRIL 2017

I. In case of sale, lease or disposal of sizeable part of undertaking:	
i) Detail of assets to be sold, leased or disposed of shall include the following:	
a) Description/Name of asset;	Print and Social media business: Daily Times, a nationwide English daily newspaper; Sunday Times, leading fashion magazine; Aajkal an Urdu daily newspaper Online/ Digital Media <ul style="list-style-type: none">• Daily Times Newspaper• Sunday Times Magazine• Business Plus TV• Zaiqa TFC
b) Acquisition date of the asset;	During the Calendar Year 2002
c) Cost;	Rs. 0.05 million

d) Revalued amount and date of revaluation (if applicable);	Rs. 860.00 million as at 19.06.2025
e) Book value;	Rs. 860.00 million
f) Approximate current market price/fair value;	Rs. 860.00 million as at 19.06.2025
g) In case of sale, if the expected sale price is lower than book value or fair value, then the reasons thereof;	Not applicable
h) In case of lease of assets, tenure, lease rentals, increment rate; mode/basis of determination of lease rentals; and other important terms and conditions of the lease;	Not applicable
i) Additional information in case of disposal of land: (i) Location; (ii) Nature of land (e.g. commercial, agriculture, etc); and (iii) Area proposed to be sold.	Not applicable
ii) The proposed manner of disposal of the said assets.	Through negotiation
iii) In case the company has identified a buyer, who is a related party the fact shall be disclosed in the statement of material facts.	Pace (Pakistan) Limited an associated company
iv) Purpose of the sale, lease or disposal of assets along with following details: a) Utilization of the proceeds received from the transaction; b) Effect on operational capacity of the company, if any; and c) Quantitative and qualitative benefits expected to accrue to the members.	To enter into new business line, Real Estate Sector. The Board of Directors of the Company is considering various projects under Real Estate Sector and the new business plan would be implemented after disposal of existing business operations.

INSPECTION OF DOCUMENTS

Copies of the Memorandum and Articles of Association, Statement under section 134(3) of the Companies Act, 2017, latest pattern of shareholding and variation in shareholding of the shareholders, having 10% or more in the Company during the last six months, financial projections/plan of the Company, audited annual accounts for the last three years of the Company and Pace Barka and all other related information of the Company may be inspected during the business hours at the Registered Office of the Company from the date of the publications of the this notice till the conclusion of the Extraordinary General Meeting.

INTEREST OF DIRECTORS AND THEIR RELATIVES

The following are the common Directors/Shareholders among the Company and Pace Barka Properties Limited;

Name	Status in Media Times Limited	Shares in Media Times Limited	Status in Pace Barka Properties Limited	Shares in Pace Barka
Aamna Taseer	Chairman	1,000 shares (0.001%)	CEO	500 qualification shares being nominee of

				Pace (Pakistan) Limited
Shehryar Ali Taseer	CEO	600 shares (0.001%)	Executive Director	Do
Shahbaz Ali Taseer	Non Executive Director	600 shares (0.001%)	Executive Director	Do
Shehribano Taseer	Non- Executive Director	500 shares (0.001%)	Non Executive Director	Do

First Capital Securities Corporation Limited is holding 54,790,561 shares (11.41%) in Pace Barka and 49,493,770 shares 27.67% shares in the Company. Mr. Salmaan Taseer (late) holds 2,613,701 (0.54%) in Pace Barka, which are under succession. Further, Mr. Salmaan Taseer (Late) also held 323,172 shares (0.18%) in the Company which are currently in succession.

The aforesaid Directors and their relatives (if any) are interested to the extent of their qualification shares that are held by them in Pace Barka being nominees of Pace (Pakistan) Limited

The following are the common Directors/Shareholders among the Company and Pace (Pakistan) Limited;

Name	Status in Media Times Limited	Shares in Media Times Limited	Status in Pace (Pakistan) Limited	Shares in Pace (Pakistan) Limited
Aamna Taseer	Chairman	1,000 shares (0.001%)	CEO	27,546,587 Shares (9.9%)
Shehryar Ali Taseer	CEO	600 shares (0.001%)	Executive Director	28,000 shares (0.01%)
Shahbaz Ali Taseer	Non Executive Director	600 shares (0.001%)	Executive Director	987 shares (0.001%)
Shehribano Taseer	Non- Executive Director	500 shares (0.001%)	Non- Executive Director	587 shares (0.001%)

First Capital Securities Corporation Limited one of the associated company is holding directly and through its subsidiary (11,462,615 shares in 4.11% of the total Shareholding) in Pace (Pakistan) Limited. Mr. Salmaan Taseer (Late) Ex-CEO of the Company also held 587 Qualification shares in Pace which are currently in succession.

The effect of the resolutions on the interest of these directors including the Chief Executive and their relatives (if any) does not differ from its effect on the like interest of other shareholders. They have no other interest in the special business and / or resolutions except as specified herein.

MEDIA TIMES LIMITED

BALLOT PAPER FOR VOTING THROUGH POST

For the Special Business at the Extraordinary General Meeting to be held on Wednesday, 24 September 2025 at 12:00 noon at Company's Registered Office, First Capital House, 96-B-1, Lower Ground Floor, M.M. Alam Road, Gulberg-III Lahore as well as through electronic means.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent: sajjadahmad@pacepakistan.com

Name of shareholder/joint shareholder(s)	
Registered Address:	
Folio /CDC Participant / Investor ID with sub- account No.	
Number of shares held	
CNIC / Passport No. (in case of foreigner) (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	
Name of Authorized Signatory:	
CNIC / Passport No. (in case of foreigner) of Authorized Signatory – (copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (☐) mark in the appropriate box below:

Agenda No.	Nature & Description of Resolution	No. of ordinary shares for which vote is cast	I/We assent to the Resolution(s) (FOR)	I/We assent to the Resolution(s) (AGAINST)
	<u>Special Business</u>			
1.	<p>To make equity investment in Pace Barka Properties Limited, in this regard to pass the following Special resolutions with or without modifications;</p> <p>"RESOLVED THAT the Chief Executive/any Director of Media Times Limited ("the Company") be and is hereby authorized to take all necessary steps to make equity investment(s) in the Share Capital of Pace Barka Properties Limited ("Pace Barka"), up to the extent of 1,000 million (Rupees one thousand million only) in accordance with the provisions of section 199 of the Companies Act, 2017, on such terms and conditions as to be authorized by the Board of Directors of the Company. Further, the Chief Executive/any Director of the Company is also authorized to disinvest such investments, from time to time on terms and conditions to be authorized by the Board of Directors of the Company".</p> <p>"RESOLVED FURTHER THAT the Chief Executive//any Director of the Company be and is hereby authorized to complete all necessary required corporate and legal formalities for the completion of subject investments, including necessary filings etc."</p>			
2	<p>To obtain the authorization in favour of CEO of the Company for sale of Print and Social media business to Pace (Pakistan) Limited, in this regard to pass the following Ordinary resolutions with or without modifications;</p> <p>"RESOLVED THAT the Chief Executive/any Director of Media Times Limited ("the Company") be and is hereby authorized, singly, to negotiate and finalize the sale /transfer of the Company's Print and Social media</p>			

<p>Business to Pace (Pakistan) Limited or to any prospective buyer for a consideration not less than Rs. 860.00 (Rupees eight hundred sixty million only),"</p> <p>RESOLVED FURTHER THAT the Chief Executive/any Director of the Company, be and is hereby authorized, singly, to negotiate, execute, sign and deliver all sale/conveyance/transfer deeds, documents, agreements and contracts, charge documents, including transfer of possession of above mentioned business to Pace (Pakistan) Limited or any prospective buyer etc. and to perform all and any ancillary, incidental and allied things, deeds or actions required for the sale and transfer of the above said Company's business.</p> <p>"RESOLVED FURTHER THAT certified true copy of the resolution duly signed by the Chief Executive Officer/any Director of the Company be submitted where required.</p>			
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NOTES:

1. Dully filled postal ballot should be sent to the Chairman of Media Times Limited at First Capital House, 96-B-1, M.M. Alam Road, Gulberg-III Lahore, Pakistan. or (Email:sajjadahmad@pacepakistan.com; jawahar@pacepakistan.com).
2. Copy of CNIC/ Passport No. (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach the Chairman within business hours by or before 23 September 2025. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/ Passport No. (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. This postal Poll paper is also available for download from the website of Pace Pakistan Limited at <https://pacepakistan.com>. Shareholders may download the ballot paper from website or use the same ballot paper published in newspapers.

Signature of shareholder(s)/ Proxy Holder(s)/Authorized Signatory
(In case of corporate entity, please affix company stamp)

Place: _____

Date: _____

FORM OF PROXY

The Company Secretary
Media Times Limited
First Capital House
96-B/1, L. G. Floor, M.M. Alam Road
Gulberg-III
Lahore

Folio No./CDC A/c No.: _____

Shares Held: _____

I/We _____ S/o _____ D/o _____ W/o _____
_____ CNIC _____ being the member(s) of Media Times
Limited hereby appoint Mr./Mrs./Ms./ _____ S/o _____ D/o _____ W/o _____ CNIC _____
_____ or failing him / her Mr. / Mrs. Miss _____ S/o _____ D/o _____ W/o _____
_____ CNIC _____ as my/our proxy to vote for me/us and on
my/our behalf at the Extra Ordinary General Meeting of the Company to be held on 24 September 2025 at 12:00 noon. and
at any adjournment thereof.

Signed under my/our hands on this _____ day of _____, 2025

Affix Revenue Stamp of
Rupees Fifty

Signature of member
(Signature should agree with the specimen signature registered with the Company)

Signed in the presence of:

Signature of Witness 1

Signature of Witness 2

Notes

1. A member eligible to attend and vote at the meeting may appoint another member as proxy to attend and vote in the meeting. Proxies in order to be effective must be received by the company at the Registered Office not later than 48 hours before the time for holding the meeting.
2. In order to be valid, an instrument of proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney, must be deposited at the Registered Office of the Company, First Capital House, 96-B/1, Lower Ground Floor, M.M. Alam Road, Gulberg-III, Lahore, not less than 48 hours before the time of the meeting.
 - a) Individual beneficial owners of CDC entitled to attend and vote at the meeting must bring his/her participant ID and account/sub-account number along with original CNIC or passport to authenticate his/her identity. In case of Corporate entity, resolution of the Board of Directors/Power of attorney with specimen of nominees shall be produced (unless provided earlier) at the time of meeting.
 - b) For appointing of proxies, the individual beneficial owners of CDC shall submit the proxy form as per above requirement along with participant ID and account/sub-account number together with attested copy of their CNIC or Passport. The proxy form shall be witnessed by two witnesses with their names, addresses and CNIC numbers. The proxy shall produce his/her original CNIC or Passport at the time of meeting. In case of Corporate entity, resolution of the Board of Directors/Power of attorney along with specimen signatures shall be submitted (unless submitted earlier) along with the proxy form.