FINANCIAL STATEMENT

JUNE 2025

Directors' Report

Half-Year Ended June 30, 2025

The Board of Directors of The Pakistan General Insurance Company Limited (PGI) is pleased to present the unaudited financial statements for the half-year ended June 30, 2025, together with a brief review of the Company's performance and outlook.

Financial Performance

During the first half of 2025, the Company resumed underwriting operations with a measured and risk-sensitive approach. While premium volumes remained modest as part of our revival phase, results reflected improved underwriting discipline and cost efficiency.

· Gross Written Premium (GWP): PKR 77,043,143

· Net Premium Revenue: PKR 41,656,590

· Net Claims Incurred: PKR 3,060,544

· Investment Income: PKR 3,934,937

· Other Income: PKR 1,270,360

· Management Expenses: PKR 9,948,086

The Company maintained a positive liquidity position, ensuring timely settlement of obligations and positioning itself for sustainable future growth.

Takaful Transition

The Company has commenced preparations for its Takaful window operations, in line with SECP's diagnostic study and evolving sectoral requirements. A formal Takaful Transition Plan has been approved by the Board, and work is underway to align operational, compliance, and product structures accordingly.

Corporate Governance

The Board reaffirmed its commitment to ensuring strong governance and accountability by:

- · Strengthening internal audit and compliance monitoring.
- · Conducting training programs for employees on regulatory compliance, AML/CFT obligations, and customer service standards.
- · Maintaining transparency in reporting and aligning disclosures with SECP/PSX requirements.

Future Outlook

Looking ahead, PGI's strategic roadmap is centered on:

- · Sustainable underwriting growth with a focus on motor, fire, marine, health, and miscellaneous classes.
- · Strengthening distribution networks through revitalized branch operations and digital channels.
- · Enhancing reinsurance arrangements to support risk management capacity.
- · Careful expansion of the investment portfolio to maximize shareholder returns within prudent risk parameters.

The Board is confident that these strategies will further strengthen the Company's financial position and restore its place as a trusted and competitive player in Pakistan's general insurance industry.

Acknowledgement

The Board places on record its gratitude to policyholders, shareholders, business partners, SECP, State Bank of Pakistan, employees, and all stakeholders for their continued trust and support.

ON BEHALF OF THE BOARD OF DIRECTORS

MUSHTAQ & CO. CHARTERED ACCOUNTANTS



Independent Auditor's review report to the members of The Pakistan General Insurance Company Limited

Report on the Review of the Condensed Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of The Pakistan General Insurance Company Limited as at June 30, 2025 and the related condensed interim statement of profit or loss and condensed interim statement of other comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes to the financial statements for the six-months period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter Paragraph

Pursuant to the requirement of section 237(1)(b) of the Companies Act, 2017, only cumulative figures for six month period ended, presented in second quarter accounts are subject to a limited scope review by the statutory auditors of the company. Accordingly, the figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the three months period ended 30 June 2025 have not been reviewed by us.

The engagement partner on review resulting in this independent auditor's report is Nouman Arshad, ACA.

MUSHTAO & CO.

Chartered Accountants

Lahore.

Dated: 01-SEP-2025

UDIN: RR202510724gM8PTpNyI

		June 30, 2025	December 31, 2024
	Note		Rupees
ASSETS			
Property and equipment	5	207,348,913	197,428,979
Investment property	6	418,090,800	418,090,800
Investments			212,609
- Equity securities	7	240,463	50,641,021
- Debt securities	8	52,690,138	2,012,810
Loans and other receivables		2,176,459	10,826,499
Insurance / reinsurance receivables	9	38,583,626	2,051,428
Deferred commission expense		6,512,827	3,524,446
Taxation - Payments less provision	10	1,481,260	31,465,134
Cash and bank	11	53,615,127	
Total Assets		780,739,613	716,253,726
EQUITY AND LIABILITIES			
Capital and reserves attributable to Company's equity holders			
Ordinary share capital	12	500,000,000	500,000,000
Reserves	13	51,024,292	50,996,438
Accumulated Profit	-	18,930,208	6,785,266
Total Equity		569,954,500	557,781,704
Surplus on revaluation of fixed assets	14	113,551,250	114,059,255
Liabilities			
Underwriting provisions - General insurance business		CONTRACTOR OF THE SAME	2010(10
-Outstanding claims including IBNR		39,292	2,949,640 11,322,730
-Unearned premium reserves	18	31,208,566	11,322,730
-Unearned reinsurance commission		12.050.250	11,858,039
Loan from Director	15	12,059,259	11,030,037
Deferred taxation		19,310,979	
Premium received in advance	1	5,110,126	5,110,126
Insurance / Reinsurance payables	16	29,505,641	13,172,232
Other creditors and accruals	10	97,233,863	44,412,767
		The state of the s	
Total equity and liabilities		780,739,613	716,253,726
Contingencies and commitments	17		

The annexed notes from an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer

Un-Audited Audited

		Three month	s period ended		s period ended
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	Note		Rupe	es —	
Net insurance premium	18	37,120,104	•	41,656,590	•
Net insurance claims Net commission and other acquisition costs Insurance claims and acquisition expenses	19 20	(1,747,178) (8,172,449) (9,919,627)		(3,060,544) (12,124,462) (15,185,006)	
Management expenses Underwriting results		(5,437,942) 21,762,535	(2,501,332) (2,501,332)	(9,948,086) 16,523,498	(6,103,110)
Investment income Rental income Other income Other expenses	22	2,655,672 1,187,000 1,321,476 (5,296,278) (132,130)	1,400,050 505,000 - (3,433,585) (1,528,535)	3,934,937 2,297,000 1,270,360 (9,969,640) (2,467,343)	1,512,175 1,037,500 - (5,988,828) (3,439,153)
Results of operating activities Finance cost	24	21,630,405 (14,209)	(4,029,867) (6,245)	14,056,155 (35,749)	(9,542,263) (6,700)
Profit / (Loss) before levies and taxation		21,616,196	(4,036,112)	14,020,406	(9,548,963)
Levies Profit / (Loss) before taxation		(2,383,469) 19,232,727	(4,036,112)	(2,383,469) 11,636,937	(9,548,963)
Taxation Profit / (Loss) for the period		159,908 19,392,635	(4,018,743)	11,636,937	(9,548,963)
Other comprehensive income:					
Items that may be reclassified subsequently to profit or loss:		200 B.31d			
Unrealized Profit/(loss) on available-for-sale investments		34,739 34,739	8,326 8,326	27,854 27,854	16,651 16,651
Other comprehensive income for the period		CHAPTED !		是其他或如果的自然	
Total comprehensive income for the period		19,427,374	(4,010,417)	11,664,791	(9,532,312)
Earning / (Loss) per share - Basic	25	0.39	(0.08)	0.23	(0.19)

The annexed notes from an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer

The Pakistan General Insurance Company Limited Condensed Interim Statement of Changes in Equity [Un-Audited] For the Six Months Period Ended June 30, 2025

683,505,750	113,551,250	38,792	18,930,208	50,985,500	500,000,000	Balance as at June 30, 2025 (Un-audited)
	(508,005)		508,005		•	
. ,	(508,005)		508,005			Transfer from surplus on revaluation of property (net of deferred taxation)
11,664,791		27,854	11,636,937			Total comprehensive loss for the period
11,636,937 27,854		27,854	11,636,937			Income/(loss) for the period Other comprehensive income/(loss) for the period
671,840,959	114,059,255	10,938	6,785,266	50,985,500	500,000,000	Balance as at January 01, 2025 (Audited)
596,291,338	79,657,689	(27,161)	(34,324,690)	50,985,500	500,000,000	Balance as at June 30, 2024 (Un-audited)
35,985,500 35,985,500	(508,005)		508,005 508,005		35,985,500 35,985,500	Transfer from surplus on revaluation of property (net of deferred taxation) Right issue 3,598,550 shares @ Rs. 10 each
(9,532,312)		16,651	(9,548,963)			Total comprehensive loss for the period
(9,548,963) 16,651		16,651	(9,548,963)			Income/(loss) for the period Other comprehensive income/(loss) for the period
569,838,150	80,165,694	(43,812)	(25,283,732)	50,985,500	464,014,500	Balance as at January 01, 2024 (Audited)
の場合をはなりません。	AND PROPERTY AND ADDRESS OF THE PERSONS NAMED IN	- Rupees	Ru	Sign or with the second	计算线的数据数据数据	
Total	Surplus on revaluation of fixed assets	Unrealized gains / (Losses) on revaluation of available for sale investments - net	Accumulated Profit /(loss)	General	Issued, subscribed and paid up	
Control of the last	eserve	Capital Reserve		Revenue reserves	Share Capital	
から ないのでは ないとう	пу	uity holders of the Company	Attributable to equity h	Attr	本のなどのはながら	

The annexed notes from an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer

		June 30, 2025	June 30, 2024
	Note	Rup	ees
Operating cash flows			
a) Underwriting activities			
Insurance premiums received		53,810,422	
General and management expenses paid		(10,234,376)	(11,789,291)
Net cash flow from underwriting activities		43,576,046	(11,789,291)
b) Other operating activities			
Income tax paid		(340,283)	(337,818)
Other operating payments		(16,594,998)	419,591
Net cash flow from other operating activities		(16,935,281)	81,773
Total cash in / (out) flow from all operating activities		26,640,765	(11,707,518)
Investing activities			
Profit / return received		5,506,918	2,252,125
Rentals received		2,297,000	1,037,500
Proceeds from disposal of investments		(2,049,117)	
Proceed from right issue			35,985,500
Proceed from disposal of assets		1,360,000	
Fixed capital expenditure		(11,771,044)	
Total cash in / (out) flow from investing activities		(4,656,243)	39,275,125
Financing activities			
Finance cost paid		(35,749)	(6,700)
Loan repayments - net		201,220	8,558,610
Total cash in / (out) flow from financing activities		165,471	8,551,910
Net cash flow from all activities		22,149,993	36,119,517
Cash and cash equivalents at beginning of year	11	31,465,134	463,652
Cash and cash equivalents at end of year	11	53,615,127	36,583,169
Reconciliation to profit or loss account			
Operating cash flows		26,640,765	(11,707,518)
Depreciation expense		(1,791,110)	(1,406,874)
Finance cost		(35,749)	(6,700)
Investment income		3,934,937	1,512,175
Rental income		2,297,000	1,037,500
Other income		1,270,360	
Increase in assets other than cash		37,473,805	337,817
Decrease / (Increase) in liabilities other than borrowings		(58,153,071)	684,637
Income/(Loss) after taxation		11,636,937	(9,548,963)

The annexed notes from an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer

For six months period ended

1 Status and nature of operations

The Pakistan General Insurance Company Limited "the Company" was incorporated as a public limited company on July 26, 1947 under the Companies Act, 1913 (now Companies Act, 2017) and was listed on Pakistan Stock Exchange (formerly Karachi, Lahore and Islamabad Stock Exchanges) on July 25, 1995. The Company is engaged in providing general insurance services in spheres of Fire and property damage; Marine, aviation and transport, Motor and Miscellaneous. The registered office and principal place of the Company is located at PGI House, 5-A Bank Square, Lahore, Pakistan.

2 Basis of preparation and statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017, the Insurance Ordinance, 2000, Insurance Rules, 2017 and Insurance Accounting Regulations, 2017. In case requirements differ, the provisions or directives of the Companies Act, 2017, Insurance Ordinance, 2000, Insurance Rules, 2017, and Insurance Accounting Regulations, 2017 shall prevail.

The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the Securities and Exchange Commission of Pakistan vide SRO 89(I)/2017 and International Accounting Standard (IAS) 34, "Interim Financial Reporting" and do not include all the information required in the annual financial statements. Accordingly, this condensed interim financial statements should be read in conjunction with the annual financial statements of the Company for the year ended December 31, 2024.

2.1 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost convention except that certain financial instruments are carried at fair value, freehold land and buildings are stated at revalued amount and available for sale investments, which are carried at fair value.

2.2 Functional and presentation currency

These condensed interim financial statements are presented in Pakistani rupees, which is the Company's functional and presentation currency. All financial information presented in Pakistani Rupees has been rounded off to nearest rupees unless otherwise stated.

3 Material Accounting Policy Information

The accounting policies and the methods of computation adopted in the preparation of the condensed interim financial statements as at June 30, 2025 are the same as those adopted in the preparation of the financial statements for the year ended December 31, 2024.

4 Critical accounting estimates and judgments

The preparation of condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these condensed interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements at and for the year ended December 31, 2024.

- 5 Property and equipment
 Book value at beginning of the period / year
 Additions during the period / year
 Disposal during the period / year
 Adjustment on disposal
 Depreciation charge for the period / year
 Carrying amount at end of the period / year
- 6 Investment property
 Book value at beginning of the period / year
 Addition / revaluation during the year
 Carrying amount at end of the period / year
- 7 Investments Equity securities Available for sale - Investment in quoted equities (Fair value)

Un - audited June 30, 2025	Audited December 31, 2024
Ru	pees
197,428,979 11,820,712 (600,000) 486,305	164,924,451 35,355,140 (85,000) 76,606
(1,787,083)	(2,842,218)
418,090,800 418,090,800	370,714,200 47,376,600 418,090,800
240,463	212,609

New York Pakistan Investment Bonds (PIBs)				June 30, 2025 D	ecember 31, 2024
- Pakistan Investment Bonds (PIBs) These PIBs are deposited with State Bank of Pakistan as statutory deposit pursuant to the requirements of section 29(2)(s) of the Insurance Ordinance, 2000. Insurance / reinsurance receivables Unaccured but considered good Unaccured good Unac	8		- 1	Rupee	
Part Insurance Technique		- Pakistan Investment Bonds (PIBs)			
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12 Ordinary share capital 12.1 Authorized share capital 12.1 Authorized share capital 12.1 Authorized share capital 12.1 Authorized share capital 50,000,000 50,000,000 500,000,000 500,000,000 500,000,000 12.2 Issued, subscribed and paid up capital Ordinary shares of Rs. 10 each Fully paid in cash Right Issue 20,000,000 20,000,000 200,000,000 200,000,000 35,985,500 35,985,500 35,985,500 264,014,500 264,0				53,615,127	31,465,134
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12.1 Authorized share capital				THE R. P. LEWIS CO., LANSING MICH.	Committee of the second
12.2 Issued, subscribed and paid up capital Ordinary shares of Rs. 10 each 20,000,000 20,000,000 200,000,000 200,000,000 200,000,000 200,000,000 200,000,000 35,985,500 35,985,500 35,985,500 35,985,500 35,985,500 35,985,500 35,985,500 264,014,500	12			HATCH HE SHOW	
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- Fully paid in cash - Right Issue - Fully paid as bonus shares - Sy,585,500 - S0,000,000 - S0,000,000 - S0,000,000 - S0,000,000 - S0,000,000 - Fully paid as bonus shares - Sy,585,500 - S0,000,000 - Fully paid as bonus shares - So,000,000 - S0,000,000 -					
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13 Reserves Revenue reserves General reserve Revaluation reserve for unrealized (loss) / gain on available-for-sale investments - net Surplus on revaluation of fixed assets Balance at beginning of the period / year Add: Surplus recognized during the period/ year Less: Realization of surplus on disposal (net of tax) Less: Incremental depreciation transferred to un-appropriated profit Balance at end of the period / year Losa from Director Losa from Director					
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Revenue reserves General reserve Revaluation reserve for unrealized (loss) / gain on available-for-sale investments - net Surplus on revaluation of fixed assets Balance at beginning of the period / year Add: Surplus recognized during the period/ year Less: Realization of surplus on disposal (net of tax) Less: Incremental depreciation transferred to un-appropriated profit Balance at end of the period / year 15 Loan from Director S0,985,500 50,985,500 38,792 51,024,292 50,996,438 114,059,255 23,426,202 56,962,041 (508,005) (222,549) 80,165,694			1	1-11.55296-11.1948/11008/00/00/01/11/11	CLASS CONTRACTOR STORY CO.
Revenue reserves General reserve Revaluation reserve for unrealized (loss) / gain on available-for-sale investments - net Surplus on revaluation of fixed assets Balance at beginning of the period / year Add: Surplus recognized during the period/ year Less: Realization of surplus on disposal (net of tax) Less: Incremental depreciation transferred to un-appropriated profit Balance at end of the period / year 15 Loan from Director	13	Deserved.		June 30, 2025	ecember 31, 2024
General reserve Revaluation reserve for unrealized (loss) / gain on available-for-sale investments - net Surplus on revaluation of fixed assets Balance at beginning of the period / year Add: Surplus recognized during the period/ year Less: Realization of surplus on disposal (net of tax) Less: Incremental depreciation transferred to un-appropriated profit Balance at end of the period / year 114,059,255 23,426,202 56,962,041 (508,005) (222,549) Balance at end of the period / year 113,551,250 80,165,694					
available-for-sale investments - net 38,792 51,024,292 51,024,292 14 Surplus on revaluation of fixed assets Balance at beginning of the period / year Add: Surplus recognized during the period/ year Less: Realization of surplus on disposal (net of tax) Less: Incremental depreciation transferred to un-appropriated profit Balance at end of the period / year 15 Loan from Director		General reserve		50,985,500	50,985,500
Surplus on revaluation of fixed assets Balance at beginning of the period / year Add: Surplus recognized during the period/ year Less: Realization of surplus on disposal (net of tax) Less: Incremental depreciation transferred to un-appropriated profit Balance at end of the period / year 114,059,255 23,426,202 56,962,041 (508,005) (222,549) 80,165,694			1	38,792	10.938
Balance at beginning of the period / year Add: Surplus recognized during the period/ year Less: Realization of surplus on disposal (net of tax) Less: Incremental depreciation transferred to un-appropriated profit Balance at end of the period / year 114,059,255 56,962,041 (508,005) (222,549) 80,165,694		gvanabie-tor-sale investments - net			
Add: Surplus recognized during the period/ year Less: Realization of surplus on disposal (net of tax) Less: Incremental depreciation transferred to un-appropriated profit Balance at end of the period / year 15 Loan from Director 56,962,041 (508,005) (222,549) 80,165,694	14	Surplus on revaluation of fixed assets			
Less: Realization of surplus on disposal (net of tax) Less: Incremental depreciation transferred to un-appropriated profit Balance at end of the period / year Loan from Director Loan from Director				114,059,255	
Less: Incremental depreciation transferred to un-appropriated profit Balance at end of the period / year Loan from Director (508,005) (222,549) 80,165,694			1		56,962,041
Balance at end of the period / year 113,551,250 80,165,694 15 Loan from Director				(508,005)	
				113,551,250	80,165,694
Ali Shehzad 12,059,259 11,858,039	. 15	Loan from Director		以	
		Ali Shehzad		12,059,259	11,858,039

The Pakistan General Insurance Company Limited Notes to the Condensed Interim Financial Statements [Un-Audited] For the Six Months Period Ended June 30, 2025

16 Other creditors and accruals

Federal exise duty payable Federal insurance fee Commission payable Rent Payable Accrued expenses Withholding tax payable Unpaid and unclaimed dividend Others

Un - audited June 30, 2025	Audited December 31, 2024
5,533,195	1,793,543
565,455	112,172
14,374,904	4,872,864
1,275,200	1,763,990
3,745,201	2,236,551
521,163	425,019
657,622	657,622
2,832,901	1,310,471
29,505,641	13,172,232

17 Contingencies and commitments

The status of contingencies and commitments remain unchanged as disclosed in the annual finacial statements of the company for the year ended December 31, 2024.

18 Net insurance premium

Written gross premium
Unearned premium reserve - opening
Unearned premium reserve - closing
Premium earned

Less

Reinsurance Premium ceded Prepaid reinsurance premium - opening Prepaid reinsurance premium - closing Reinsurance expense

19 Net insurance claims expense

Claims Paid
Outstanding claims including IBNR - closing
Outstanding claims including IBNR - opening
Claims expense

Less:

Reinsurance and other recoveries received Reinsurance and other recoveries in respect of outstanding claims - opening Reinsurance and other recoveries in respect of outstanding claims - closing

Reinsurance and other recoveries revenue

20 Net commission and acquisition costs Commission

Commission paid or payable
Deferred commission expense - opening
Deferred commission expense - closing
Net commission

Less:

Commission received or recoverable
Unearned reinsurance commission - opening
Unearned reinsurance commission - closing
Commission from reinsurers
Other acquisition cost

Un - audited For three months po	Un = audited	Un - audited For six month	Un - audited
	June 30, 2024	June 30, 2025	June 30, 2024
51,744,669		77,043,143	
24,334,360 (31,208,566)	:	(31,208,566)	:
44,870,463		57,157,307	
7,750,359		15,500,717	
	:		: : :
7,750,359		15,500,717	-
37,120,103		41,656,590	
		a sishi a a	
2,047,178		5,970,892	
39,292 (339,292)	:	(2,949,640)	
1,747,178		3,060,544	•
AUGUST TO STATE OF THE STATE OF			
	- 11		
STATES OF SECURITY STATES		CONTRACTOR OF STREET	
1,7/47,178		3,060,544	
建筑器			
12,118,432	•	16,585,861	
2,566,844 (6,512,827)	:	2,051,428 (6,512,827)	:
8,172,449		12,124,462	
- 群岛国家			<u> </u>
			:
THE PROPERTY.		医院的	
	•		•
8,172,449		12,124,462	•



1 Segmen	t Information			A DESCRIPTION OF THE PERSON NAMED IN	CONTRACTOR OF THE	NAME OF TAXABLE PARTY.	TO THE RESIDENCE OF THE PARTY O	COMMITTER SERVICE
		F	or six mon	ths perio	d ended Jur	ie 30, 2025	(Unaudited	1)
		A region of the contract of the con-	Marine.	and the second		The state of the s		PART 10 - PR 4
		Fire and		Motor	Miscellaneous	Engineering	Treaty	Total
		property	aviation and	Motor	Mintellameous	Zugmeering.	y	
		damage	_transport_					
Premium	receivable (inclusive of sales tax, federal							
	fee and administrative surcharge)	9,009,532	1,728,774	37,902,203	36,654,023	•	•	85,294,532
Less:				Addison-	- 2000			
	les tax	30,407	63,728	3,274,525	3,590,491	•	•	6,959,151
	amp duty	1,701	34,949	97,502	723,139	•	•	857,291
	deral insurance fee	1,900	3,983	204,658	224,406		<u> </u>	434,947
•••	acid ilba and ice	8,975,524	1,626,114	34,325,518	32,115,987			77,043,143
Conse uni	itten premium (inclusive of							
	ative surcharge)	8,975,524	1,626,114	34,325,518	32,115,987		<u> </u>	77,043,143
	ross direct premium	224,049	500,960	28,198,514	28,997,140			57,920,663
	cultative inward premium	8,741,990	1,104,962	5,729,941	2,017,976			17,594,869
		9,485	20,192	397,063	1,100,871			1,527,611
~	dministrative surcharge	8,975,524	1,626,114	34,325,518	32,115,987	•	•	77,043,143
			2,258,836	15,486,150	27,343,868	· 1		57,157,307
Insurance	premium earned	12,068,453	2,230,030	13,400,130	2,515,000		(15,500,717)	(15,500,717)
Insurance	premium ceded to reinsurers	120/8/62	2,258,836	15,486,150	27,343,868		(15,500,717)	41,656,590
Net insure	ance premium	12,068,453	2,230,030	13,400,130	2,,515,000		(,,	
Commissi	ion income		2,258,836	15,486,150	27,343,868		(15,500,717)	41,656,590
Net under	rwriting income	12,068,453	4,450,030	(3,060,544)		· ·		(3,060,544)
Insurance				(3,000,344)				(0,000,000,000
Insurance	claims recovered from reinsurers			(3,060,544)		-	انب	(3,060,544)
Net insure	ance claims		(10/ 0/8)		(8,580,709)			(12,124,462)
	ion expense	(37,093)	(196,948)	(3,309,712)		:		(9,948,086)
	nent expenses	(2,100,484)	(393,145)	(2,695,326)	(4,759,131)			(25,133,092)
	ance claims and expenses	(2,137,577)	(590,093)	(9,065,582)	(13,339,840)	 -	(15,500,717)	16,523,498
	iting results	9,930,876	1,668,743	6,420,568	14,004,028		(15,500,717)	3,934,937
	nt income							2,297,000
Rental inc								1,270,360
Other inc	ome							(9,969,640)
Other exp								(35,749)
Finance o								14,020,406
	oss) before taxation							14,020,400
					100000000000000000000000000000000000000			45,096,453
Corporate	e segment assets	9,521,870	1,782,195	12,218,393	21,573,995		•	
Corporate	unallocated assets							735,643,160 780,739,613
Total ass								/80,/37,013
					10.000000000000000000000000000000000000			*****
Corporate	e segment liabilities	11,754,197	2,200,017	15,082,899	26,631,850	•	•	55,668,963
	e unallocated liabilities						-	97,233,863
Total liab	bilities							97,233,863
			Secretary and the second secretary s					THE STREET, ST
		F	or six mon	ths period	d ended Jun	e 30, 2024 (Unaudited	
				ths period	d ended Jun	e 30, 2024 (Unaudited	
		Fire and	Marine,	PACKET IN STOLE				Total
		Fire and property	Marine, aviation and	ths period Motor	d ended Jun Miscellaneous	e 30, 2024 (Unaudited Treaty	
		Fire and	Marine,	PACKET IN STOLE				
Premium	receivable (inclusive of sales tax, federal	Fire and property	Marine, aviation and	PACKET IN STOLE				
Premium	receivable (inclusive of sales tax, federal e foe and administrative surcharge)	Fire and property	Marine, aviation and	PACKET IN STOLE				
insurance Less:	e fee and administrative surcharge)	Fire and property	Marine, aviation and	PACKET IN STOLE				
insurance Less:	receivable (inclusive of sales tax, federal e fee and administrative surcharge) ales tax	Fire and property	Marine, aviation and	PACKET IN STOLE			Treaty -	
insurance Less: Se Se	e fee and administrative surcharge) ales tax tamp duty	Fire and property	Marine, aviation and	PACKET IN STOLE				
insurance Less: Se Se	e fee and administrative surcharge) ales tax	Fire and property	Marine, aviation and	PACKET IN STOLE			Treaty -	
insurance Less: Si Si	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee	Fire and property	Marine, aviation and	PACKET IN STOLE			Treaty -	
insurance Less: Si Si Gross wri	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of	Fire and property	Marine, aviation and	PACKET IN STOLE			Treaty -	
insurance Less: So So Fo Gross we administr	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge)	Fire and property	Marine, aviation and	PACKET IN STOLE			Treaty -	
insurance Less: Si Si Fe Gross wri administr	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium	Fire and property	Marine, aviation and	PACKET IN STOLE	Miscellaneous		Treaty -	
insurance Less: Si Si Fo Gross win administr	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium	Fire and property	Marine, aviation and	PACKET IN STOLE			Treaty -	
insurance Less: Si Si Fo Gross win administr	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium	Fire and property	Marine, aviation and	Motor	Miscellaneous	Engineering	Treaty -	Total
insurance Less: Si Si Gross win administr G Fr	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge	Fire and property	Marine, aviation and	PACKET IN STOLE	Miscellaneous		Treaty	Total
insurance Less: Si Si Si Gross win administr Gi Fa Ad	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge premium earned	Fire and property	Marine, aviation and	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Less: St St St Gross win administr G Fr Au Insurance Insurance	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge e premium earned e premium ceded to reinsurers	Fire and property	Marine, aviation and	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Less: St St St St Gross win administr G Fa Ad Insurance Insurance Net insurance	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee iitten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge premium earned premium ceded to reinsurers ance premium	Fire and property	Marine, aviation and	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Less: Si Si Si Si Fi Gross wm administr G Fi Ad Insurance Insurance Net insurance Commissi	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee inten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge premium earned premium ceded to reinsurers ance premium ion income	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Less: Si Si Fe Gross wm administr administr Insurance Insurance Net insurance Net insurance Net under	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge premium earned premium eded to reinsurers ance premium ion income rwriting income	Fire and property damage	Marine, aviation and	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge s premium earned premium ceded to reinsurers ance premium ion income rowiting income claims	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge premium earned premium ceded to reinsurers ance premium ion income revitting income claims claims recovered from reinsurers	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Less: St	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee iitten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge premium earned premium earned premium ceded to reinsurers ance premium ion income rotiums claims claims recovered from reinsurers ance claims	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee inten premium (inclusive of rative surcharge) ross direct premium acultative inward premium deministrative surcharge premium earned premium ceded to reinsurers ance premium ion income rwriting income claims recovered from reinsurers ance claims claims recovered	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Less: Si	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge a premium earned a premium ceded to reinsurers sance premium ion income rwriting income claims claims recovered from reinsurers sance claims ion expense ion expense	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium ecultative inward premium dministrative surcharge e premium earned e premium ceded to reinsurers ance premium ion income rowriting income claims claims claims cone expense ent expenses ance claims ion expenses ance claims and expenses	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Less: St	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge premium earned premium ceded to reinsurers ance premium ion income reviting income claims claims claims recovered from reinsurers ance claims ion expense ent expense since claims and expenses ting results	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee inten premium (inclusive of rative surcharge) ross direct premium acultative inward premium deministrative surcharge premium earned premium ceded to reinsurers ance premium ion income rwriting income claims claims recovered from reinsurers ance claims ion expense sent expenses ance claims and expenses ting results at income	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge remium earned remium eded to reinsurers ance premium iclaims recovered from reinsurers ance claims ion expense ent expenses ance claims and expenses ting results tt income	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge remium earned remium eded to reinsurers ance premium iclaims recovered from reinsurers ance claims ion expense ent expenses ance claims and expenses ting results tt income	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium deministrative surcharge a premium earned a premium ceded to reinsurers since premium ion income revirting income claims claims recovered from reinsurers ance claims ion expense sent expenses since claims and expenses ting results at income some	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee inten premium (inclusive of rative surcharge) ross direct premium acultative inward premium deministrative surcharge premium earned premium ceded to reinsurers ance premium ion income rwriting income claims claims recovered from reinsurers ance claims ion expense sent expenses ance claims and expenses ting results at income come come come	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium ecultative inward premium dministrative surcharge s premium earned s premium ceded to reinsurers ance premium ion income rowiting income claims claims claims con expense sence claims ion expense sence claims and expenses ting results t income come come	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee inten premium (inclusive of rative surcharge) ross direct premium acultative inward premium deministrative surcharge premium earned premium ceded to reinsurers ance premium ion income rwriting income claims claims recovered from reinsurers ance claims ion expense sent expenses ance claims and expenses ting results at income come come come	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee inten premium (inclusive of rative surcharge) ross direct premium acultative inward premium deministrative surcharge premium earned premium ceded to reinsurers ance premium ion income rwriting income claims claims recovered from reinsurers ance claims ion expense sent expenses ance claims and expenses ting results at income come come come	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium acultative inward premium dministrative surcharge s premium earned premium ceded to reinsurers ance premium ion income roriting income claims claims recovered from reinsurers ance claims ion expense sent expenses ance claims and expenses ting results at income come come come come come come come	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee inten premium (inclusive of rative surcharge) ross direct premium acultative inward premium deministrative surcharge premium earned premium ceded to reinsurers ance premium ion income rwriting income claims claims recovered from reinsurers ance claims and expenses tent expe	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Less: St	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee inten premium (inclusive of rative surcharge) ross direct premium acultative inward premium deministrative surcharge premium earned premium ceded to reinsurers ance premium ion income rwriting income claims claims recovered from reinsurers ance claims and expenses tent expe	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee itten premium (inclusive of rative surcharge) ross direct premium scultative inward premium dministrative surcharge s premium earned s premium ceded to reinsurers since premium ion income rowning income claims claims recovered from reinsurers ance claims ion expense sent expenses since claims and expenses ting results at income come come come come come come come	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Less: St	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee inten premium (inclusive of rative surcharge) ross direct premium acultative inward premium deministrative surcharge premium earned premium ceded to reinsurers ance premium ion income rwriting income claims claims recovered from reinsurers ance claims and expenses ting results at income come come come come come come come	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	Total
Insurance Insura	e fee and administrative surcharge) ales tax tamp duty ederal insurance fee inten premium (inclusive of rative surcharge) ross direct premium acultative inward premium deministrative surcharge premium earned premium ceded to reinsurers ance premium ion income rwriting income claims claims recovered from reinsurers ance claims and expenses ting results at income come come come come come come come	Fire and property damage	Marine, aviation and transport	Motor	Miscellaneous	Engineering	Treaty	(6,103,110) (6,103,110) (6,103,110) (6,103,110) (6,103,110) (6,103,110) (6,103,110) (6,103,110) (6,103,110) (6,103,110) (6,103,110) (6,103,110) (6,103,110)

Jun

D13	i in audited	Un audited	Un-audited	Un - audited eriod ended
	annekly-ly-Ly	100 (01 square)	THE PROPERTY OF THE PERSON NAMED IN	ine 30, 2024
850	SOUTH STREET		Rupee	5
,	1,449,994 1,205,678	1,400,050	2,729,259 1,205,678	1,512,175
100	2,655,672	1,400,050	3,934,937	1,512,175
	1,300,000	-	1,246,305	
	21,476 1,321,476	<u>:</u>	24,055 1,270,360	
			Se 智慧 電車	
	14,209	6,245	35,749	6,700
	14,209	6,245	35,749	6,700

22 Investment income

Income from debt securities

- Income from debt securities and bank placements
- Income from bank deposits

23 Other income

Gain on sale of fixed assets Solvage Recoveries

24 Finance costs

Bank charges

25 Earning / (Loss) per share

Basic earnings / (loss) per share is calculated by dividing the net profit/(loss) for the period by the weighted average number of shares at the period end as follows:

at the period cité as follows.	Un audited Un audited	Un - audited Un - audited Un - audited
	Rupees	June 30, 2025 June 30, 2024 Rupees
Profit/ (Loss) after tax for the period	19,392,635 (4,018,743	(9,548,963)
	Rupees	Rupees
Weighted average number of shares of Rs. 10/- each	50,000,000	50,000,000
	Rupees	Rupees
Earning / (Loss) per share - basic	(0.08	0.23 (0.19)

26 Transactions with related parties

The related parties comprise of directors of the company, key management personnel and post employment benefit plans. All transactions involved related parties arising in the normal course of business are conducted at agreed terms and conditions. Transctions with the key management personnel are made under their terms of employement / entitlements.

Un - audited June 30, 2025	Un - audited June 30, 2024
Rup	
3,042,000	1,920,000
8,751,220	12,288,430
8,550,000	8,558,612

Remuneration paid to executives, directors and chief executive officer Loan received from director- Ali Shehzad Loan repaid to director-Ali Shehzad

27 Fair value of financial instruments

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The carrying values of all financial assets and financial liabilities approximate their fair values except for equity and debt instruments whose fair values have been disclosed in their respective notes to these financial statements. Fair value is determined on the basis of objective evidence at each reporting date. The company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1:

Quoted market price (unadjusted) in active market for identical instrument.

Level 2:

Valuation techniques based on observable inputs either directly or indirectly (i.e. derived from prices).

Level 3:

Valuation techniques using significant unobservable inputs.

The Pakistan General Insurance Company Limited Notes to the Condensed Interim Financial Statements [Un-Audited] For the Six Months Period Ended June 30, 2025

	Level 1	Level 2	Level 3	Un - audited June 30, 2025	Audited December 31, 2024
			Rupees -		
Available for sale investments Held to maturity - Government securities	240,463	•		240,463	212,609
	52,690,138	•		52,690,138	50,641,021
	52,930,601			52,930,601	50,853,630

28 Corresponding figures
Corresponding figures have been rearranged and reclassified for better presentation, wherever considered necessary.

29 Date of authorization of issue This condensed interim financial information have been approved by the Board of Directors of the Company and authorized for issue on August 29, 2025.

30 General Figures in these interim finacial statements have been rounded off to the nearest rupee, unless otherwise stated.

-

Director

Director

Chief Executive Officer

Chief Financial Officer