



Habib Insurance Company Limited

Head Office : Habib Square, M.A. Jinnah Road, P.O. Box # 5217, Karachi.

Tel: 32424211, 32421882, 32420516, 32424030, 38 & 39

UAN : 111-030303 Fax : (92-21) 2421600

September 3, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**Subject: Material Information - Intimation of Sad Demise of Mr. Rafiq M. Habib,
Chairman of Habib Insurance Company Limited (Non-Executive Director)**

With profound sadness, we regret to inform you of the sad demise of Mr. Rafiq M. Habib, Chairman of the Company (Non-Executive Director) on September 3, 2025.

May Almighty ALLAH rest his soul in peace and give courage to his family and loved ones to bear his loss with patience. Mr. Rafiq M. Habib's services and contribution for the Company will always be remembered.

The casual vacancy thus created on the Board will be filled in due course as per requirement of law in this regard.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Faithfully,

Muhammad Asif
Company Secretary