



THROUGH PUCARS

GTJR/CORP./BODM-FR/005/25
September 3, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR
ENDED JUNE 30, 2025**

We have to inform you that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Limited (Company) in their meeting held on Wednesday, September 3, 2025 at 1:00 p.m. at Karachi and recommended the following:

- | | | |
|--|---|------|
| i. Cash Dividend | : | NIL |
| ii. Bonus Shares | : | NIL |
| iii. Right Shares | : | NIL |
| iv. Any Other Entitlement/Corporate Action | : | NONE |
| v. Any Other Price-Sensitive Information | : | NONE |

The financial results of the Company which comprise of the following statements:

- | | |
|--|-------------------------------------|
| a) Statements of Profit & Loss and Other Comprehensive Income; | b) Statement of Financial Position; |
| c) Statement of Changes in Equity; and | d) Statement of Cash Flows. |

The 62nd Annual General Meeting of the Company will be held on October 28, 2025 at 11.00 a.m., ICAP Auditorium Hall, Chartered Accountants Avenue, Clifton Karachi.



Page 1 | 2

Handwritten signature

GHANDHARA TYRE AND RUBBER COMPANY LIMITED

H-23/2 Landhi Industrial Trading Estate, Landhi, Karachi. Pakistan. Phone +92 21 3508 0172 (10 Lines),
UAN: 92 21 111 487 487 Fax: +92 21 3508 0171, Email: headoffice@gentipak.com, Website: www.gtr.com.pk



The Share Transfer Books of the Company will remain closed from 21 October 2025 to 28 October 2025 (both days inclusive). Transfer received in order at the office of our Shares Registrar M/s. CDC Share Registrar Services Limited, at the close of business on Monday October 20, 2025, will be treated in time for the purpose of any entitlement and to attend, participate and vote at the meeting.

The annual report of the Company will be transmitted through PUCAR at least 21 days before holding the Annual General Meeting.

Yours sincerely,

for M/s. Ghandhara Tyre and Rubber Company Limited

A handwritten signature in black ink, appearing to read 'Athar A. Khan'.

Athar A. Khan
Company Secretary



Copy to: Executive Director/ HOD
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63-Jinnah Avenue, NIC Building,
Blue Area
Islamabad

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees in '000 -----	2024
Sales - net	32	17,799,710	20,538,570
Cost of sales	33	(15,527,813)	(17,260,660)
Gross profit		2,271,897	3,277,910
Administrative expenses	34	(432,849)	(409,268)
Distribution cost	35	(752,601)	(808,987)
Other income	36	141,605	145,163
Other expenses	37	(43,501)	(29,931)
Profit from operations		1,184,551	2,174,887
Finance cost	38	(1,351,008)	(1,680,260)
		(166,457)	494,627
Share of profit of an associated company	21	16,135	1,047
(Loss) / profit before income taxation, revenue and final taxes		(150,322)	495,674
Final taxes	39.1	-	(2,893)
Revenue tax	39.2	(195,655)	(73,098)
(Loss) / profit before income taxation		(345,977)	419,683
Taxation charge for the year	39.3	(20,100)	(190,623)
(Loss) / profit for the year		(366,077)	229,060
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Staff retirement gratuity re-measurement - net	9.1.8	59,730	9,384
Share of other comprehensive (loss) / income of an associated company	21	(91)	7,823
Impact of deferred tax		(9,121)	(4,839)
		50,518	12,368
Surplus on revaluation of leasehold lands	7.4	1,286,000	-
Other comprehensive income for the year		1,336,518	12,368
Total comprehensive income for the year		970,441	241,428
		----- Rupees -----	
(Loss) / earnings per share - basic and diluted	40	(3.00)	1.88

The annexed notes 1 to 51 form an integral part of these financial statements.

H. K. K.
Chief Executive



[Signature]
Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 ----- Rupees in '000 -----	2024
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
125,000,000 (2024: 125,000,000) ordinary shares of Rs 10 each		1,250,000	1,250,000
Issued, subscribed and paid-up share capital	7.1	1,219,334	1,219,334
Revenue reserve			
Un-appropriated profit		758,649	1,302,223
Capital reserve			
Reserve for capital expenditure	7.3	1,000,000	1,000,000
Surplus on revaluation of leasehold lands	7.4	3,759,748	2,473,748
		4,759,748	3,473,748
TOTAL EQUITY		6,737,731	5,995,305
LIABILITIES			
NON CURRENT LIABILITIES			
Long term finances	8	289,850	382,709
Staff retirement benefits	9	545,495	533,723
Deferred liabilities	10	78,006	116,803
Liabilities under diminishing musharaka	11	124,158	-
Long term deposits from dealers	12	15,730	13,230
Deferred tax - net	24	-	46,121
		1,053,239	1,092,586
CURRENT LIABILITIES			
Current maturity of long term finances	8	133,183	205,563
Current maturity of deferred liabilities	10	35,914	37,441
Current maturity of liabilities under diminishing musharaka	11	23,336	-
Short term finances	13	3,897,849	2,004,431
Running finances under mark-up arrangements	14	4,707,447	4,673,327
Trade and other payables	15	3,757,243	3,654,800
Unclaimed dividend		22,221	19,367
Accrued mark-up	16	281,394	388,060
Provisions	17	776,519	777,225
		13,635,106	11,760,214
TOTAL LIABILITIES		14,688,345	12,852,800
TOTAL EQUITY AND LIABILITIES		21,426,076	18,848,105
Contingencies and commitments	18		

The annexed notes 1 to 51 form an integral part of these financial statements.


Chief Executive




Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 ----- Rupees in '000 -----	2024
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	19	8,408,833	7,318,151
Intangible assets	20	685	1,621
Investment in an associated company	21	49,816	33,772
Long term loans and advances	22	2,315	4,793
Long term deposits	23	35,060	19,435
Deferred tax - net	24	101,978	-
		8,598,687	7,377,772
CURRENT ASSETS			
Stores and spares	25	838,632	814,490
Stocks	26	6,661,756	5,078,079
Trade debts	27	3,671,062	3,693,470
Loans and advances	28	65,790	113,475
Deposits and prepayments	29	32,287	38,045
Other receivables	30	299,744	257,974
Taxation - net		1,027,388	1,250,365
Cash and bank balances	31	230,730	224,435
		12,827,389	11,470,333
TOTAL ASSETS		21,426,076	18,848,105

The annexed notes 1 to 51 form an integral part of these financial statements.

Hussni K. K.

Chief Executive



[Signature]

Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid- up share capital	Capital reserves	Surplus on revaluation of leasehold lands	Revenue reserve - unappropri- ated profit	Total
----- Rupees in '000 -----					
Balance as at July 1, 2023	1,219,334	1,000,000	2,473,748	1,060,795	5,753,877
Total comprehensive income for the year ended June 30, 2024					
Profit for the year	-	-	-	229,060	229,060
Other comprehensive income	-	-	-	12,368	12,368
	-	-	-	241,428	241,428
Balance as at June 30, 2024	1,219,334	1,000,000	2,473,748	1,302,223	5,995,305
Transaction with owners, recognised directly in equity Final cash dividend for the year ended June 30, 2024 at the rate of Rs.1.87 per share	-	-	-	(228,015)	(228,015)
Total comprehensive income for the year ended June 30, 2025					
Loss for the year	-	-	-	(366,077)	(366,077)
Other comprehensive income	-	-	1,286,000	50,518	1,336,518
	-	-	1,286,000	(315,559)	970,441
Balance as at June 30, 2025	1,219,334	1,000,000	3,759,748	758,649	6,737,731

The annexed notes 1 to 51 form an integral part of these financial statements.

Hani V. K.

Chief Executive



[Signature]

Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

		2025 ---- Rupees in '000 ----	2024
Note			
CASH FLOWS FROM OPERATING ACTIVITIES			
	Cash generated from operations	41 337,167	1,891,362
	Staff retirement gratuity paid	(65,593)	(90,121)
	Compensated absences paid	9.2 (6,034)	(7,348)
	Long term deposits from dealers - net	2,500	1,600
	Finance cost paid	(1,448,152)	(1,667,597)
	Taxes paid - net	(149,998)	(40,844)
	Long term loans and advances - net	2,478	194
	Long term deposits - net	(15,625)	33
	Profit on bank deposits received	1,165	1,865
	Net cash (used in) / generated from operating activities	(1,342,092)	89,144
CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchase of property, plant and equipment	(174,857)	(174,633)
	Purchase of intangible assets	-	(651)
	Proceeds from sale of operating fixed assets	45,721	26,535
	Net cash used in investing activities	(129,136)	(148,749)
CASH FLOWS FROM FINANCING ACTIVITIES			
	Long term finance - repaid	8.4 (205,563)	(282,606)
	Diminishing musharaka finances - repaid	11 (19,291)	-
	Short term finances - net	1,893,418	179,856
	Dividend (paid) / adjusted	(225,161)	35
	Net cash generated from / (used in) from financing activities	1,443,403	(102,715)
	Net decrease in cash and cash equivalents	(27,825)	(162,320)
	Cash and cash equivalents - at beginning of the year	(4,448,892)	(4,286,572)
	Cash and cash equivalents - at end of the year	42 (4,476,717)	(4,448,892)

The annexed notes 1 to 51 form an integral part of these financial statements.

H. K. K.

Chief Executive



SNC
[Signature]

Chief Financial Officer